

Section D

Revenue Estimates

The City revenues summarized in this section may be termed "normal course" revenues. Not reflected in the summations are trust and agency fund receipts and possible gross revenue receipts associated with categorical Federal or State financial aid grant programs. In instances where such revenues finance a portion of normally structured budgetary account operations, the amount so financed by aid programs is reflected in the revenue summations and is classified as "Federal, State and Other Participating Grants."

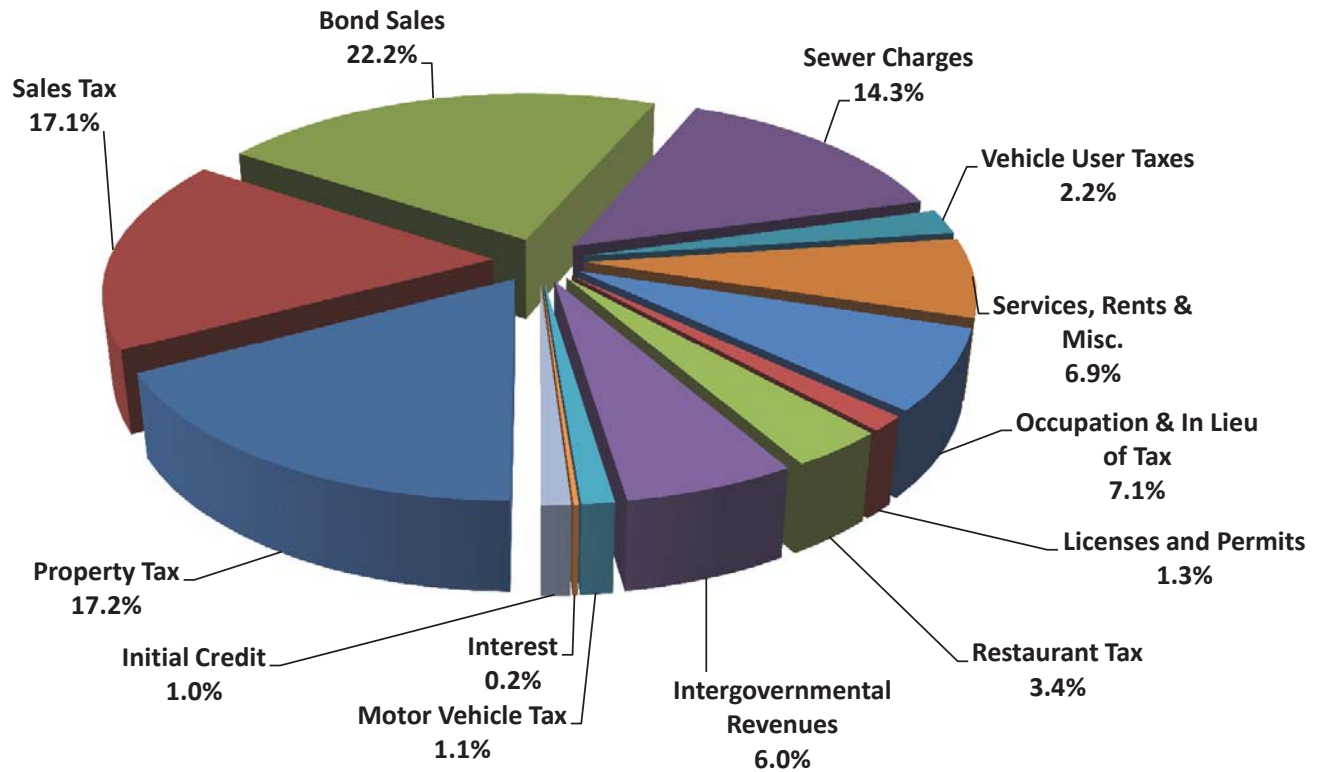
Included in this section is a summary of revenue from all sources with fund distribution schedule presentations. This schedule also contains references to other schedules in this section which detail the distribution of tax revenue and other revenue components of each city fund. The revenues estimated for 2016 are set forth in comparison with actual 2014 receipts and with those initially estimated for 2015 budget purposes along with a more recent estimate for the 2015 revenues.

Supplemental notes supporting the 2016 revenue projections are included immediately following the financial schedules included in this section.

Included in this section are schedules "A" and "B" detailing restricted fund revenues and lid exceptions and the State of Nebraska City/Village Lid Computation Forms as required by the State Statutes.

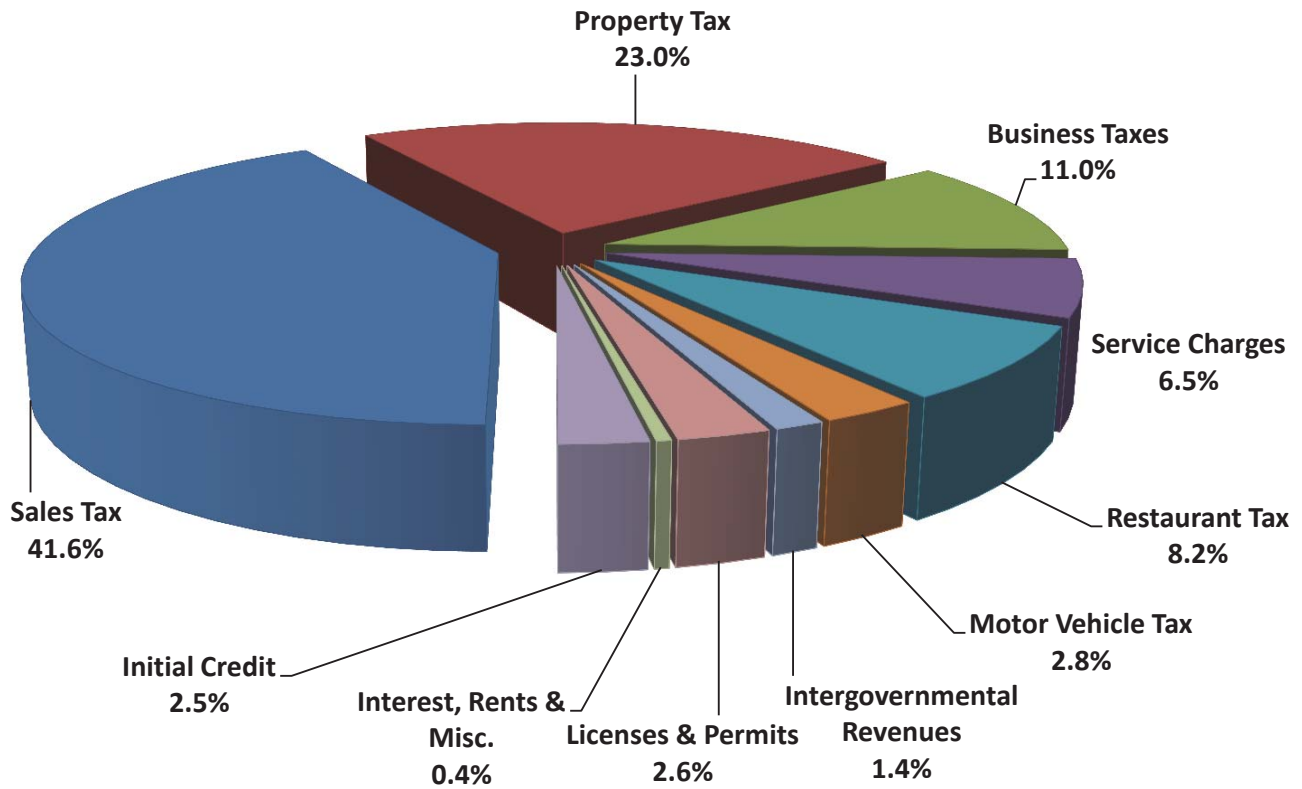
For the 2015 budget, certain revenues were regrouped to better align with the City's Comprehensive Annual Financial Report. For consistency, the presentation of revenues estimated for 2016 are presented accordingly.

CITY OF OMAHA
2016 SOURCE OF REVENUE - ALL FUNDS



Revenue Sources	2015 Budget	% of Total	2016 Budget	% of Total
Property Tax	\$ 140,866,730	16.2%	\$ 149,926,895	17.2%
Sales Tax	143,762,322	16.7%	149,425,244	17.1%
Bond Sales	210,406,590	24.4%	192,323,596	22.2%
Sewer Charges	114,963,723	13.3%	124,723,278	14.3%
Vehicle User Taxes	19,865,525	2.3%	19,512,798	2.2%
Services, Rents & Misc.	63,186,683	7.3%	60,573,886	6.9%
Occupation & In Lieu of Tax	57,933,368	6.7%	62,093,223	7.1%
Licenses and Permits	10,913,533	1.3%	11,560,946	1.3%
Restaurant Tax	29,167,606	3.4%	29,269,966	3.4%
Intergovernmental Revenues	49,061,366	5.7%	52,420,407	6.0%
Motor Vehicle Tax	9,900,000	1.1%	10,000,000	1.1%
Interest	1,509,728	0.2%	1,604,192	0.2%
Initial Credit	11,757,311	1.4%	9,000,000	1.0%
	\$ 863,294,485	100%	\$ 872,434,431	100%

CITY OF OMAHA
2016 SOURCE OF REVENUE - GENERAL FUND



Revenue Sources		2015 Budget	% of Total		2016 Budget	% of Total
Sales Tax	\$	143,762,322	41.1%	\$	149,425,244	41.6%
Property Tax		77,649,763	22.2%		82,640,224	23.0%
Business Taxes		38,169,459	10.9%		39,319,590	11.0%
Service Charges		24,158,511	6.9%		23,275,414	6.5%
Restaurant Tax		29,167,606	8.3%		29,269,966	8.2%
Motor Vehicle Tax		9,900,000	2.8%		10,000,000	2.8%
Intergovernmental Revenues		4,980,218	1.4%		5,014,180	1.4%
Licenses & Permits		9,188,533	2.6%		9,410,946	2.6%
Interest, Rents & Misc.		1,521,200	0.4%		1,521,200	0.4%
Initial Credit		11,757,311	3.4%		9,000,000	2.5%
	\$	<u>350,254,923</u>	100%	\$	<u>358,876,764</u>	100%

SUMMARY OF REVENUES

**Detail of Property and In Lieu of Tax Revenue
General, Judgement, Debt Service and Redevelopment Funds**

D

Schedule No.

P-R-O-J-E-C-T-E-D

Sch. ref.	2014	2015	2015	2016	
	Actual	Appropriated	Revised	Appropriated	
Taxable Property Values					
Personal Property	1,417,422,640	1,417,422,640	1,417,422,640	1,436,071,630	
Real Estate	26,386,026,235	27,543,741,580	27,543,741,580	29,210,037,265	
	<u>27,803,448,875</u>	<u>28,961,164,220</u>	<u>28,961,164,220</u>	<u>30,646,108,895</u>	
Amount per \$ of Assessed Value					
City Property Tax Levies					
Debt Service Fund	\$0.0019281	\$0.0020131	\$0.0020131	\$0.0020131	
General Fund	\$0.0028447	\$0.0026597	\$0.0026597	\$0.0026597	
Judgment Fund	\$0.0000600	\$0.0000600	\$0.0000600	\$0.0000600	
Redevelopment Fund	\$0.0001594	\$0.0001594	\$0.0001594	\$0.0001594	
	<u>\$0.0049922</u>	<u>\$0.0048922</u>	<u>\$0.0048922</u>	<u>\$0.0048922</u>	
<i>To calculate property tax: multiply 'Amount per \$ of Assessed Value' by County Assessed Value. (1)</i>					
Tax Collection Factors					
Current Year Taxes	100.0%	99.4%	99.4%	100.0%	
Total Taxes	99.0%	100.0%	100.0%	100.0%	
General Property Taxes					
Current Year	D-2	127,874,483	140,866,730	140,866,730	149,926,895
Prior Year	D-2	621,365	1,900,000	1,900,000	2,079,912
Personal Property Tax	D-2	9,343,714	-	-	-
Total General Property Taxes		<u>137,839,562</u>	<u>142,766,730</u>	<u>142,766,730</u>	<u>152,006,807</u>
Payments in Lieu of Taxes					
Metropolitan Utilities District	D-2	5,156,958	4,666,038	4,666,038	4,700,000
Omaha Public Power District	D-2	509,476	560,000	560,000	560,000
Total Payments in Lieu of Taxes		<u>5,666,434</u>	<u>5,226,038</u>	<u>5,226,038</u>	<u>5,260,000</u>
Total Property and In Lieu of Tax Revenue:		<u>143,505,996</u>	<u>147,992,768</u>	<u>147,992,768</u>	<u>157,266,807</u>
City Funds:					
General Funds	D-2	83,973,967	82,629,981	82,629,981	87,654,404
Special Revenue Funds	D-3	1,662,688	1,757,819	1,757,819	1,871,144
Debt Service	D-4	53,452,209	58,935,028	58,935,028	62,770,255
Redevelopment Debt Service	D-4	4,417,132	4,669,940	4,669,940	4,971,004
Total All City Funds:		<u>143,505,996</u>	<u>147,992,768</u>	<u>147,992,768</u>	<u>157,266,807</u>

(1) For Example:

County Assessed House Value: \$133,500 X
 Amount per \$ of Assessed Value (From Above): \$.0048922
 City of Omaha Property Tax = \$653

Note: This is only the City of Omaha portion of your total property tax amount. Many other entities collect property tax in addition to the City of Omaha including Douglas County, Public Schools, etc to make up your total property tax due.

SUMMARY OF REVENUES

Summary of Source of Revenue - All City Funds

D-1

Fund		Schedule No.			
		P-R-O-J-E-C-T-E-D			
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated	
General Fund Carryover	9,360,318	11,757,311	11,757,311	9,000,000	
Taxes					
Sales Tax and use Tax City	142,758,561	143,762,322	145,324,945	149,425,244	
Restaurant Tax	26,999,949	29,167,606	29,167,606	29,269,966	
Tobacco Tax	3,711,132	3,750,000	3,750,000	3,750,000	
Occupation Tax Telephone Co.	14,263,312	15,000,000	15,000,000	15,100,000	
Motor Vehicle Taxes	10,338,405	9,900,000	10,450,000	10,000,000	
Tangible Taxes Current Year	127,874,483	140,866,730	140,866,730	149,926,895	
Cable Television Franchise Fee	5,646,229	5,601,842	5,601,842	5,789,828	
Hotel/Motel Occupancy Tax	8,415,277	8,244,623	8,244,623	9,962,760	
In Lieu of Tax M.U.D.	5,156,958	4,666,038	4,666,038	4,700,000	
Other Taxes	21,808,195	14,570,015	14,570,015	14,182,485	
Licenses and permits	11,229,701	10,913,533	10,913,533	11,560,946	
Intergovernmental	45,675,262	45,282,258	48,413,780	48,703,851	
Investment earnings	1,798,858	1,509,728	1,601,745	1,604,192	
Revenue from Keno	7,722,990	6,100,850	6,100,850	6,401,950	
Charges for services					
MUD Sewer use Fee Collections	86,551,378	104,710,294	102,534,288	112,362,200	
Hotel Revenue	11,419,179	12,300,000	12,300,000	12,300,000	
Sewer Billing	11,340,726	10,253,429	11,392,698	12,361,078	
City Motor Vehicle Regis.	18,593,607	19,865,525	19,865,525	19,512,798	
Rescue Squad Fee	7,808,619	7,800,000	7,800,000	8,300,000	
Street Cuts	3,131,705	3,000,000	3,000,000	3,250,000	
Other Charges	37,669,037	37,780,483	38,871,483	36,723,886	
Miscellaneous Rents & Royalties	2,791,399	2,306,200	2,306,200	2,206,200	
Contributions and grants	25,474,126	3,779,108	7,739,945	3,716,556	
Proceeds from bond premium	11,130,959	-	-	-	
Proceeds from sale of bonds	208,744,823	210,406,590	145,850,932	192,323,596	
Sale of capital assets	1,575,285	-	-	-	
Total All City Funds:	868,990,473	863,294,485	808,090,089	872,434,431	
City Funds:					
General Funds	D-2	351,042,789	354,402,419	356,515,042	363,145,616
Special Revenue Funds	D-3	85,127,114	80,272,708	84,579,230	85,056,193
Debt Service Funds	D-4	134,222,114	73,320,607	73,320,607	77,407,885
Capital Project Funds	D-5	33,371,570	34,200,932	42,783,786	33,803,596
Utility and Enterprise Funds	D-6	265,226,886	321,097,819	250,891,424	313,021,141
Total All City Funds:		868,990,473	863,294,485	808,090,089	872,434,431

SUMMARY OF REVENUES

General Funds

D-2

Fund	Schedule No.			
	P-R-O-J-E-C-T-E-D			
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated
General Fund Carryover	9,360,318	11,757,311	11,757,311	9,000,000
Taxes				
General Property Taxes				
Current Year	78,178,439	76,583,795	76,583,795	81,509,456
Prior Year	349,484	1,065,968	1,065,968	1,130,768
Total General Property Taxes	78,527,923	77,649,763	77,649,763	82,640,224
Motor Vehicle Taxes	10,338,405	9,900,000	10,450,000	10,000,000
City Sales and Use Tax	142,758,561	143,762,322	145,324,945	149,425,244
Payments in Lieu of Taxes				
MUD	5,156,958	4,666,038	4,666,038	4,700,000
OPPD	289,086	314,180	314,180	314,180
Total Payments in Lieu of Taxes	5,446,044	4,980,218	4,980,218	5,014,180
Telephone Companies	14,263,312	15,000,000	15,000,000	15,100,000
Omaha Public Power District	6,078,424	6,035,410	6,035,410	6,200,000
Cable Television Franchise Fee	5,646,229	5,601,842	5,601,842	5,789,828
Hotel/Motel Occupation Tax	4,474,308	4,336,526	4,336,526	5,594,105
Restaurant Tax	26,999,949	29,167,606	29,167,606	29,269,966
Vehicle Rental Occupation Fee	2,149,130	2,852,731	2,852,731	2,303,707
Tobacco Tax	3,711,132	3,750,000	3,750,000	3,750,000
Total Taxes	300,393,417	303,036,418	305,149,041	315,087,254
Licenses and permits				
Business				
Intrusion Alarm Permits & Penalties	1,129,349	896,533	896,533	952,550
Beer and Liquor Permits	654,922	670,000	670,000	670,000
Other Fees & Permits	778,222	717,000	717,000	762,000
Total Business	2,562,493	2,283,533	2,283,533	2,384,550
Building and Planning				
Building	3,470,666	4,100,000	4,100,000	4,171,396
Electrical	935,298	800,000	800,000	850,000
Plumbing & Water	646,774	575,000	575,000	600,000
Air Conditioning	918,966	950,000	950,000	950,000
Other Related Bldg Permits	610,927	480,000	480,000	455,000
Total Building and Planning	6,582,631	6,905,000	6,905,000	7,026,396
Other Miscellaneous Revenue	15,789	-	-	-

SUMMARY OF REVENUES

General Funds

D-2

Fund		Schedule No.		
		P-R-O-J-E-C-T-E-D		
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated
Other	5,000	-	-	-
Total Licenses and permits	9,165,913	9,188,533	9,188,533	9,410,946
Investment earnings				
Interest Earnings	1,115,342	600,000	600,000	600,000
Total Investment earnings	1,115,342	600,000	600,000	600,000
Revenue from Keno				
Keno Administrative Fee	592,073	581,950	581,950	581,950
Total Revenue from Keno	592,073	581,950	581,950	581,950
Charges for Services				
Rural Fire District Reimbursement	9,938,136	9,178,211	9,178,211	7,826,114
Building and Planning				
Other Related Bldg Permits	-	-	-	100,000
Total Building and Planning	-	-	-	100,000
CDBG Indirect Cost	-	125,000	125,000	125,000
Rescue Squad Fees	7,808,619	7,800,000	7,800,000	8,300,000
Other Miscellaneous Revenue	137,698	111,000	111,000	111,000
Vehicle Impound Lot	2,874,254	3,000,000	3,000,000	2,900,000
Stadium and Vending Concession Fees	9,950	11,000	11,000	11,000
Current Planning Fees	226,800	210,000	210,000	210,000
Area and Subway	87,249	130,000	130,000	130,000
Parks & Recreation Fees	2,709,614	2,819,300	2,819,300	2,777,300
Public Safety	220,200	255,900	255,900	255,900
Other	84,151	101,500	101,500	101,500
Rent & Royalties	213,601	427,600	427,600	427,600
Compost Operations Revenue	93,769	-	-	-
Total Charges for Services	24,404,041	24,169,511	24,169,511	23,275,414
Miscellaneous Rents & Royalties				
Safety Training Option Program	269,610	430,000	430,000	430,000
Building and Planning				
Other Related Bldg Permits	9,517	15,000	15,000	15,000
Total Building and Planning	9,517	15,000	15,000	15,000
Other Miscellaneous Revenue	631,682	288,000	288,000	288,000
Rent & Royalties	192,641	188,200	188,200	188,200
Total Miscellaneous Rents & Royalties	1,103,450	921,200	921,200	921,200

SUMMARY OF REVENUES

General Funds

D-2

Fund	Schedule No.			
	P-R-O-J-E-C-T-E-D			
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated
Contributions and grants				
Other Miscellaneous Revenue	1,015,207	-	-	-
Total Contributions and grants	1,015,207	-	-	-
Stadium Revenue Fund	B-2	3,817,657	4,109,496	4,109,496
Cash Reserve Fund	B-3	75,371	38,000	38,000
		351,042,789	354,402,419	356,515,042
				363,145,616

SUMMARY OF REVENUES

Special Revenue Funds

D-3

Fund		Schedule No.			
		P-R-O-J-E-C-T-E-D			
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated	
Judgment					
Property Tax Revenue					
Current Year	B-5 1,648,651	1,727,649	1,727,649	1,838,767	
Prior Year	B-5 7,902	23,302	23,302	25,509	
Total Property Tax Revenue	B-5 1,656,553	1,750,951	1,750,951	1,864,276	
Payments in Lieu of Taxes	B-5 6,135	6,868	6,868	6,868	
Total Judgment	B-5 1,662,688	1,757,819	1,757,819	1,871,144	
City Street Maintenance	B-6 27,285,917	24,615,525	24,615,525	24,512,798	
Street & Highway Allocation	B-7 38,740,824	36,374,018	37,674,018	40,534,591	
Keno/Lottery Reserve Fund	B-8 44,989	90,000	90,000	100,000	
Interceptor Sanitary Sewer Improvement	B-9 1,591,685	1,000,000	1,000,000	1,400,000	
Omaha Keno/Lottery Fund	B-10 7,130,917	5,518,900	5,518,900	5,820,000	
Library Fines & Fees	B-11 394,839	463,455	463,455	422,455	
SID Administrative Fee	B-12 145,322	100,000	100,000	-	
Douglas County Library Supplement Fund	B-13 1,189,421	2,588,980	3,588,980	1,850,000	
State Turnback Revenue Fund	B-14 258,094	265,000	265,000	265,000	
Western Heritage Special Revenue	B-15 48,959	31,500	31,500	31,500	
Park Development Fund	B-16 396,717	250,000	950,000	350,000	
Convention and Tourism	B-17 3,326,696	3,937,511	4,769,033	4,093,705	
Storm Water Fee Revenue	B-18 1,291,041	1,900,000	1,900,000	1,900,000	
Household Hazardous Waste	B-19 318,706	450,000	550,000	550,000	
Pedestrian Trail Bridge - Joint Use	B-20 130,000	130,000	130,000	130,000	
Development Revenue	B-21 339,269	300,000	300,000	325,000	
Technology & Training Fund	B-22-2 461,463	500,000	500,000	500,000	
Ballpark Revenue Fund	B-22-1 369,567	-	375,000	400,000	
		85,127,114	80,272,708	85,056,193	

SUMMARY OF REVENUES

Debt Service Funds

D-4

Fund		Schedule No.			
		P-R-O-J-E-C-T-E-D			
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated	
Debt Service					
Property Tax Revenue					
Current Year	B-23	53,008,075	57,965,499	57,965,499	61,693,682
Prior Year	B-23	246,177	748,823	748,823	855,867
Payments in Lieu of Taxes	B-23	197,957	220,706	220,706	220,706
Total Property Tax Revenue	B-23	<u>53,452,209</u>	<u>58,935,028</u>	<u>58,935,028</u>	<u>62,770,255</u>
Interest Earnings	B-23	181,031	275,000	275,000	275,000
Special Assessments	B-23	236,705	300,000	300,000	300,000
Matching Contributions	B-23	10,823	-	-	-
State Turnback Revenue	B-23	2,322,845	2,362,277	2,362,277	2,362,277
Annexed Area Assets	B-23	6,564,831	-	-	-
Surface Parking	B-23	1,009,080	1,300,000	1,300,000	1,300,000
Seat Tax	B-23	341,448	425,000	425,000	425,000
Build America Bond Interest Credits	B-23	279,698	233,165	233,165	233,165
Proceeds from Bond Sales	B-23	60,560,271	-	-	-
Total Debt Service	B-23	<u>124,958,941</u>	<u>63,830,470</u>	<u>63,830,470</u>	<u>67,665,697</u>
Redevelopment					
Property Tax Revenue					
Current Year	B-24	4,383,032	4,589,787	4,589,787	4,884,990
Prior Year	B-24	17,802	61,907	61,907	67,768
Payments in Lieu of Taxes	B-24	16,298	18,246	18,246	18,246
Total Property Tax Revenue	B-24	<u>4,417,132</u>	<u>4,669,940</u>	<u>4,669,940</u>	<u>4,971,004</u>
Tax Allocation Revenue	B-24	2,390,400	2,270,964	2,270,964	2,270,964
State Cigarette Tax	B-24	1,500,000	1,500,000	1,500,000	1,500,000
Matching Contributions	B-24	148,677	141,176	141,176	193,256
Built America Bond Interest Credits	B-24	81,964	83,057	83,057	81,964
Miscellaneous Revenue	B-24	725,000	825,000	825,000	725,000
Total Redevelopment	B-24	<u>9,263,173</u>	<u>9,490,137</u>	<u>9,490,137</u>	<u>9,742,188</u>
		<u>134,222,114</u>	<u>73,320,607</u>	<u>73,320,607</u>	<u>77,407,885</u>

SUMMARY OF REVENUES

Capital Project Funds

D-5

Fund		Schedule No.			
		P-R-O-J-E-C-T-E-D			
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated	
2006 Transportation Fund	B-25-1	401,371	-	-	-
2006 Park & Recreation Bond Fund	B-28-2	11,414	-	-	-
Advance Acquisition Fund	B-34	1,575,285	-	-	-
Downtown Stadium Fund	B-35	985,040	750,000	750,000	750,000
2010 Public Facility Bond Fund	B-32-2	2,300,000	598,000	2,904,000	-
City Capital Improvement	B-33	2,877,796	5,000,000	5,000,000	3,125,596
2010 Parks & Recreation Bond Fund	B-28-3	3,907,424	3,260,000	8,431,854	1,498,000
2010 Environment Bond Fund	B-26-2	1,513,014	3,885,000	4,229,000	-
Capital Special Assessment	B-40-1	1,478,073	850,932	850,932	1,228,000
Service Special Assessment	B-40-2	199,012	235,000	235,000	235,000
2010 Transportation Bond Fund	B-25-2	17,473,141	14,139,000	14,139,000	5,169,000
2010 Public Safety Bond Fund	B-30-2	650,000	1,469,000	2,500,000	-
2014 Transportation Bond Fund	B-25-3	-	-	-	11,293,000
2014 Environment Bond Fund	B-26-3	-	1,020,000	1,119,000	3,484,000
2014 Public Facility Bond Fund	B-32-3	-	2,649,000	2,472,000	3,125,000
2014 Public Safety Bond Fund	B-30-3	-	345,000	153,000	2,000,000
2014 Parks & Recreation Bond Fund	B-28-4	-	-	-	1,896,000
		<u>33,371,570</u>	<u>34,200,932</u>	<u>42,783,786</u>	<u>33,803,596</u>

SUMMARY OF REVENUES

Utility and Enterprise Funds

D-6

Fund		Schedule No.			
		P-R-O-J-E-C-T-E-D			
Sch. ref.	2014 Actual	2015 Appropriated	2015 Revised	2016 Appropriated	
Sewer Revenue	B-41	238,853,287	290,326,837	220,104,442	285,886,141
Air Quality Control Revenue	B-42	744,001	772,500	772,500	780,000
Marina Revenue	B-44	581,985	600,000	600,000	600,000
Lewis and Clark Landing	B-45	59,510	40,000	40,000	50,000
Golf Revenue	B-46-1	4,075,027	4,745,000	4,745,000	4,450,000
Tennis Revenue	B-47	266,099	270,000	270,000	285,000
Parking Facilities Revenue	B-48	7,285,312	10,435,000	10,435,000	7,145,000
Printing & Graphics Services	B-49	356,682	450,000	450,000	425,000
Convention Center Hotel Revenue	B-50	12,641,552	13,114,482	13,114,482	13,000,000
City Wide Sports Revenue	B-51	363,431	344,000	360,000	400,000
		<u>265,226,886</u>	<u>321,097,819</u>	<u>250,891,424</u>	<u>313,021,141</u>

SUPPLEMENTAL NOTES TO
2016 REVENUE PROJECTIONS

Property Taxes:

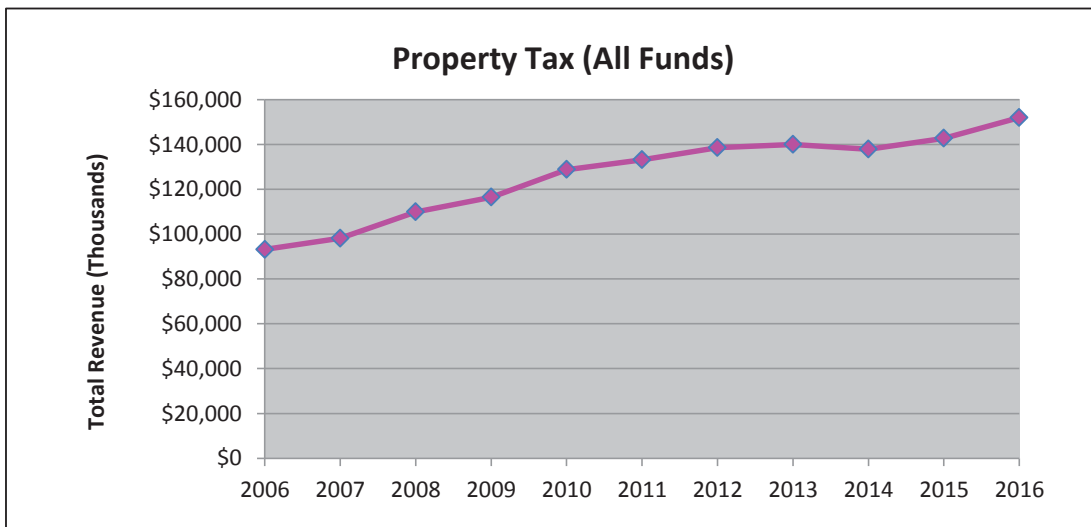
The 2016 Budget provides for a total property tax levy of \$0.0048922 per \$1 of assessed valuation.

Tangible property valuations shown below are the basis for calculating probable 2016 property tax receipts. Comparative valuation figures shown in Schedule D for the year 2014 and as revised for 2015 reflect the valuations upon which tangible taxes for these years were based. Actual tangible property tax receipts for 2014 and those estimated for 2015 and 2016 are based on the following tax rates:

Fund:	Amount per \$1 of Assessed Value		
	2014	2015	2016
General	\$ 0.0019281	\$ 0.0020131	\$ 0.0020131
Debt Service	\$ 0.0028447	\$ 0.0026597	\$ 0.0026597
Judgment	\$ 0.0000600	\$ 0.0000600	\$ 0.0000600
Redevelopment	\$ 0.0001594	\$ 0.0001594	\$ 0.0001594
Total Levy	\$ 0.0049922	\$ 0.0048922	\$ 0.0048922

Revenue sources include state shared vehicle registration fees, motor vehicle fees, vehicle sales tax and gasoline tax. In addition to the state gasoline tax, cities and counties divide an additional 2 cents per gallon. During 2007, the Legislature passed LB 305 which allocates sales tax from the sale of leased motor vehicles previously allocated to the state's general fund to the Street and Highway Trust Fund. However, LB 846 passed in 2008 is expected to result in lower future allocations to cities and counties.

Tangible Properties:	2015 Certified	2016 Certified	%Change
Real Estate	\$ 27,543,741,580	\$ 29,210,037,265	6.05%
Personal Property	1,417,422,640	1,436,071,630	1.32%
	\$ 28,961,164,220	\$ 30,646,108,895	5.82%

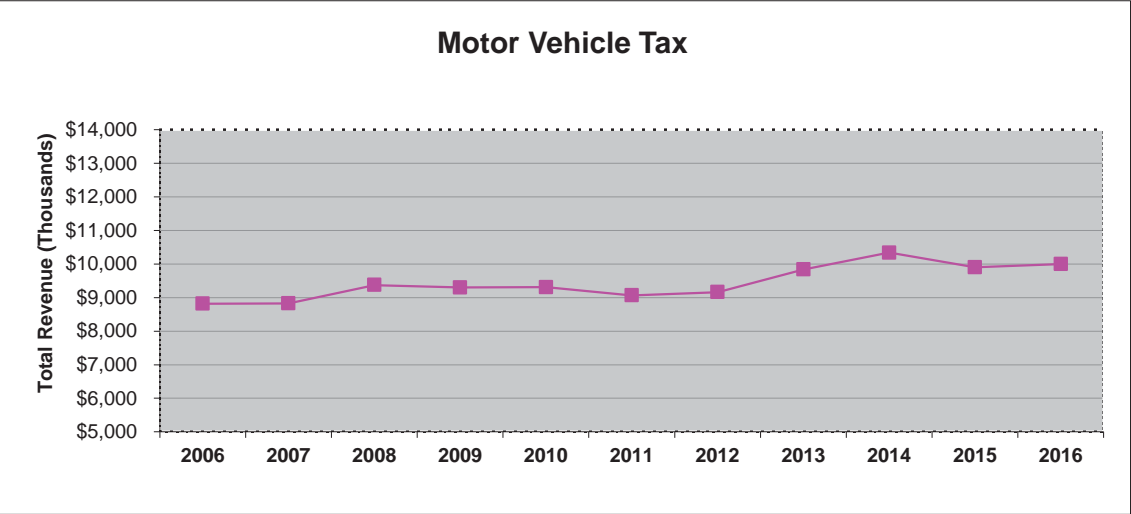


SUPPLEMENTAL NOTES TO
2016 REVENUE PROJECTIONS

General Fund

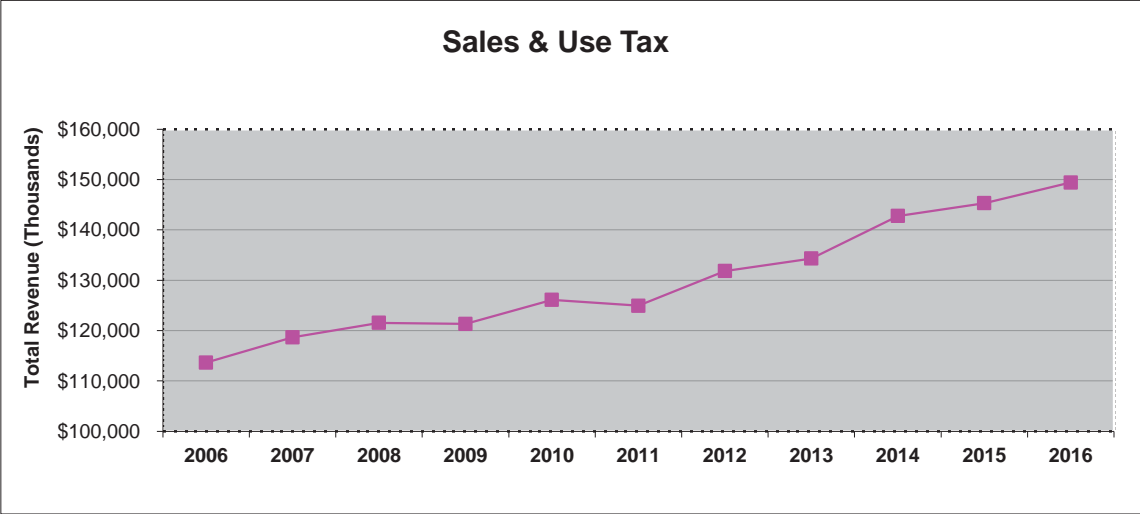
Motor Vehicle Taxes:

Under provisions of LB271 passed by the Nebraska Legislature during its 1997 Session, beginning in 1998 motor vehicles are being taxed on the basis of age rather than value. Revenues from motor vehicle taxes for 2016 are projected to be \$10 million.



Sales Tax:

The City sales tax rate of 1.5% authorized under the provisions of the Nebraska Revenue Act of 1967, has remained unchanged since July 1, 1978. It is anticipated that the economy for the balance of 2015 will exhibit cautious expansion. The sales tax receipts for 2015 and 2016 are projected to be \$145,324,945 and \$149,425,244 respectively, net of LB 775 and LB 312 sales tax refunds. The 2016 projection is 4.7% higher than actual 2014 receipts due to expected expansion of the economy.

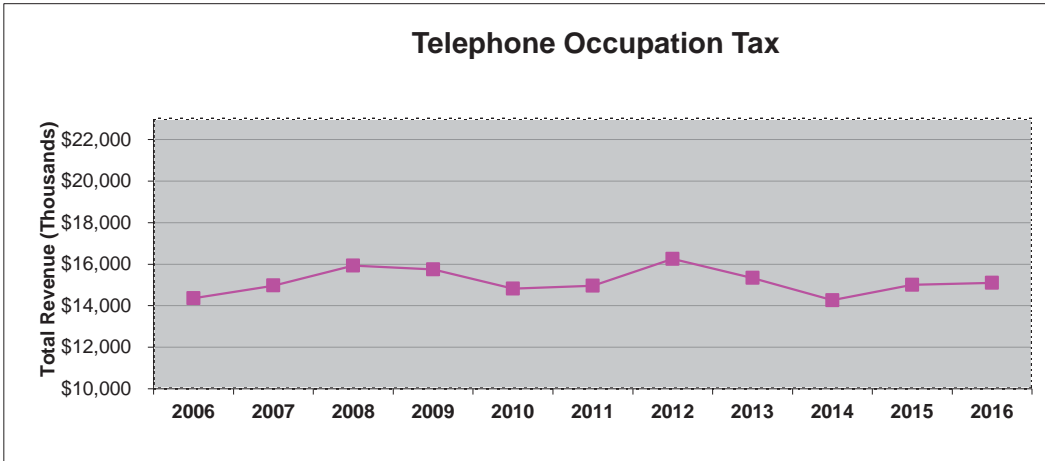


SUPPLEMENTAL NOTES TO
2016 REVENUE PROJECTIONS

General Fund Continued

Utility Occupation Taxes:

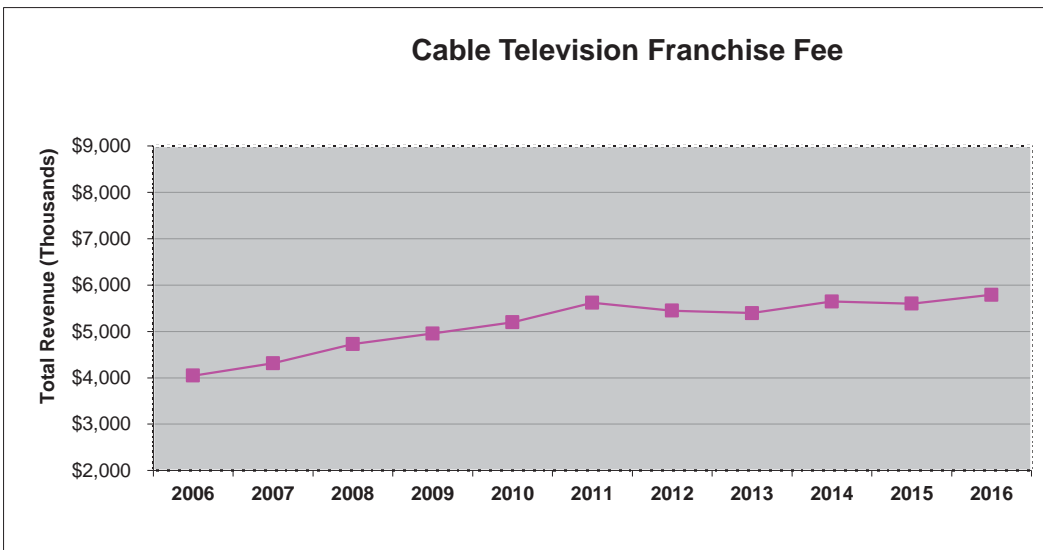
The telephone company occupation tax rate is 6.25%. This tax is based on the sales of communications services within the corporate limits of the City of Omaha. Receipts are projected at \$ 15,100,000 for 2016, which is a 5.9% increase over actual revenues for 2014.



The O. P. P. D. occupation tax rate is 5% of revenues resulting from the sale of electricity within the corporate limits of the City of Omaha. This estimate is based upon the assumption that 2016 weather conditions will be normal.

Cable Television Franchise Fee:

The cable television franchise fee rate is 5% of gross receipts generated from the operation of cable television systems within the City of Omaha. Cable price increases are expected to result in franchise fee increases of 2.5% over 2014 actual revenue.

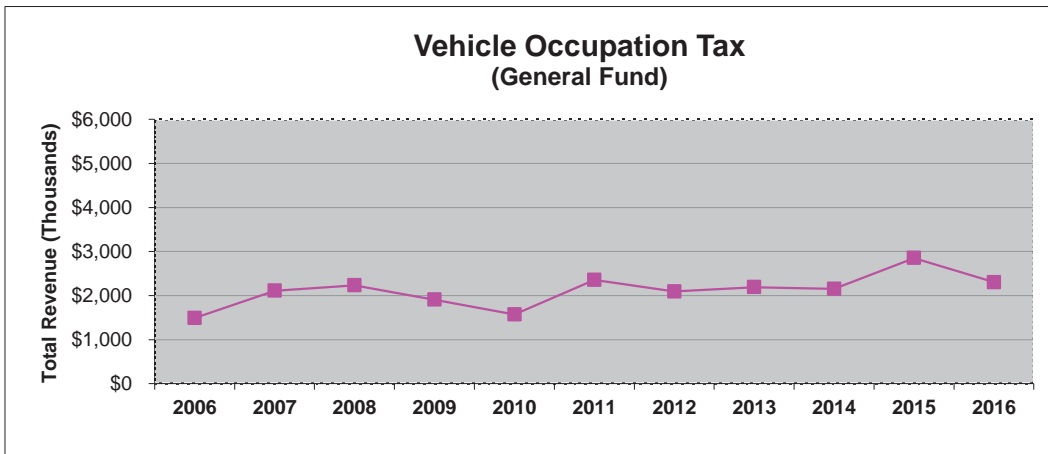


SUPPLEMENTAL NOTES TO
2016 REVENUE PROJECTIONS

General Fund Continued

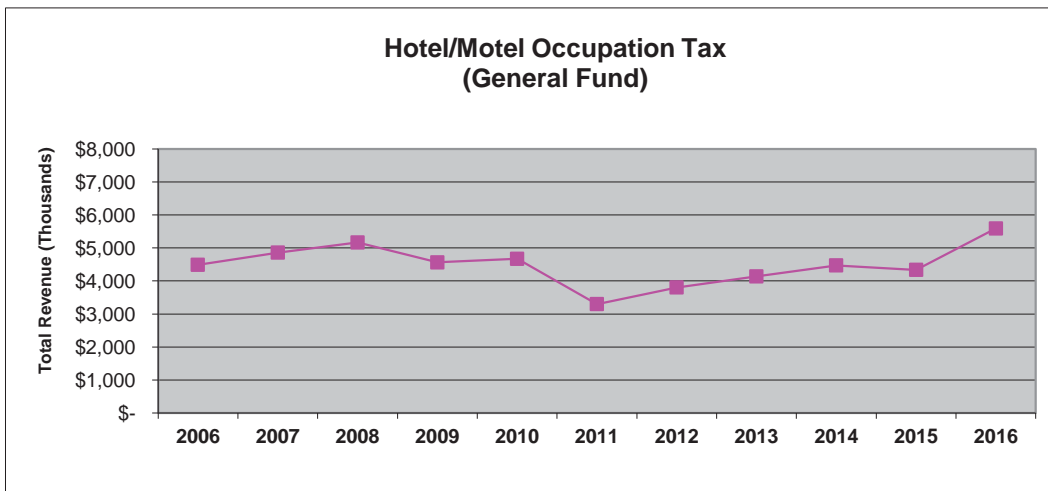
Vehicle Occupation Tax:

Beginning July 1, 2008, the Vehicle Occupation Tax increased from \$6 to \$8 per rental. The additional revenue generated is being used to fund the new stadium that opened in 2011. Revenue for the stadium from vehicle rentals is projected to be \$950,910 for 2015 and \$767,902 for 2016. This incremental revenue will be credited to the Stadium Fund. Revenue for the General Fund is projected at \$2,303,707.



Hotel/Motel Occupation Tax:

The Hotel/Motel Occupation Tax rate was increased from 4% to 5 1/2% as of August 1, 2008. The Stadium receives a portion of the revenue and the Convention and Visitors' Bureau receives .5% of the revenue collected. Projections for the General Fund for 2016 are at appx. 5.6 million dollars.



SUPPLEMENTAL NOTES TO
2016 REVENUE PROJECTIONS

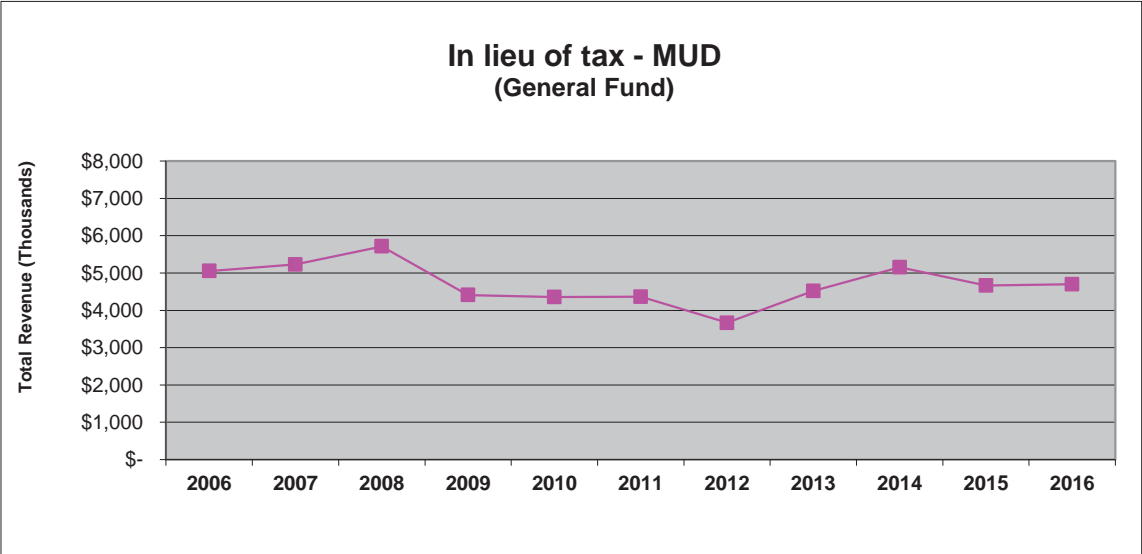
General Fund Continued

Restaurant Tax:

This tax started in the fall of 2010 and is a 2.5% occupation tax charged on food and beverages at restaurants, bars, and caterers in the City of Omaha. Businesses collect the 2.5% from the customer and remit the tax to the City on a monthly or quarterly basis. Estimates for 2016 indicate that the tax would generate approximately \$29.2 million for the General Fund.

In Lieu of Taxes:

Revenue sources include state shared vehicle registration fees, motor vehicle fees, vehicle sales tax and gasoline tax. In addition to the state gasoline tax, cities and counties divide an additional 2 cents per gallon. During 2007, the Legislature passed LB 305 which allocates sales tax from the sale of leased motor vehicles previously allocated to the state's general fund to the Street and Highway Trust Fund. However, LB 846 passed in 2008 is expected to result in lower future allocations to cities and counties.

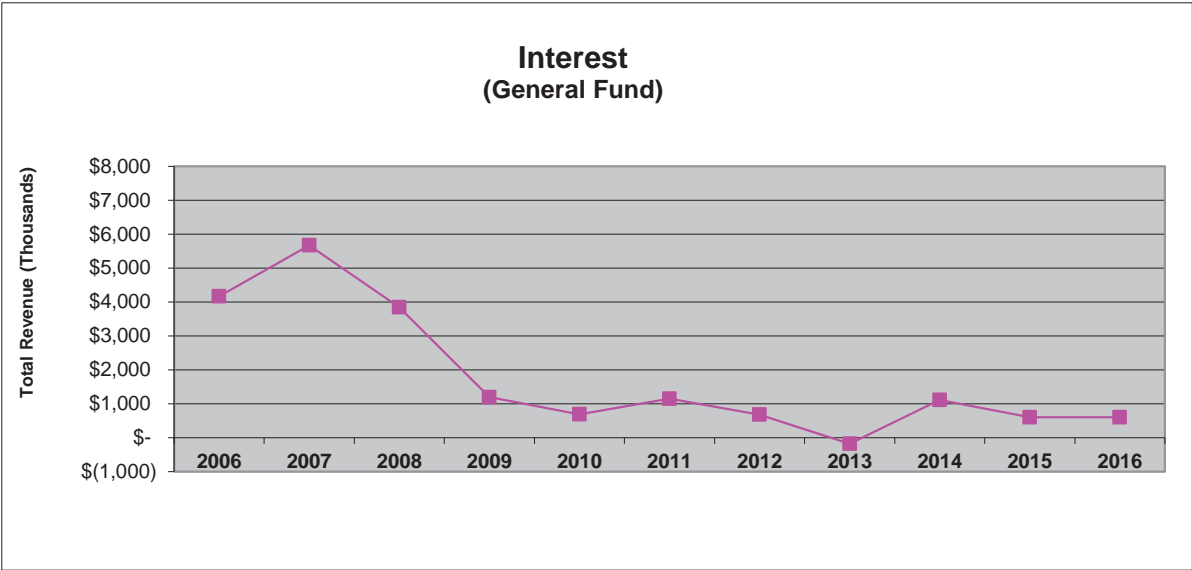


SUPPLEMENTAL NOTES TO
2016 REVENUE PROJECTIONS

General Fund Continued

Interest Income

The revenue budget for 2016 assumes a rate of return of appx 0.50% on an average daily balance available for investment of \$100,000,000. The revenue estimates and the rate of return are both dependent upon market conditions. When market conditions are uncertain as they have been in the past few years, interest income is difficult to predict.



SUPPLEMENTAL NOTES TO
2016 REVENUE PROJECTIONS

Other Funds

SEWER REVENUE FUND

Revenue estimates for sewer service charges are developed by rates set by City ordinance applied to the number of customers and projected flow and loadings. Annual rate increases have been approved through 2018. The revenue increase for 2016 is estimated at approx. 15.7% over the actual 2014 revenues and appx. 9.3% over 2015 revised projections.

STREET AND HIGHWAY ALLOCATION FUND

Revenue sources include state shared vehicle registration fees, motor vehicle fees, vehicle sales tax and gasoline tax. In addition to the state gasoline tax, cities and counties divide an additional 2 cents per gallon. During 2007, the Legislature passed LB 305 which allocates sales tax from the sale of leased motor vehicles previously allocated to the state's general fund to the Street and Highway Trust Fund. However, LB 846 passed in 2008 is expected to result in lower future allocations to cities and counties.

CITY STREET MAINTENANCE FUND

Revenue sources include street cut fees and the Wheel Tax which is currently \$50.00 per passenger vehicle with a graduated schedule for larger vehicles. The boundary of Wheel Tax authority was expanded during 2007 to include residents living outside the city limits but within the three mile development zone. In 2011, a Commuter Fee of \$50 was enacted on individuals who use a vehicle to travel to work in the city more than 30 days per year. This fee was repealed by the State Legislature in 2010, which also repealed the 3 mile development zone effective January 1, 2013. The three mile development zone legislature action resulted in the loss of approximately 3.2 million dollars in revenue. Total revenue for 2016 is projected at \$24,512,798. Included in these revenues is a Wheel Tax Late Fee.

OMAHA KENO/LOTTERY FUND

Revenue estimates in this fund represent the City of Omaha's share of keno revenues expected to be generated under the 2011 amended agreement entered into by the City with Big Red Keno (EHPV Lottery Services LLC). Revenue estimates project city-wide keno gross handle receipts of \$58.2 million for 2016. Required statutory and contractual payments have been deducted from the revenue amounts reflected on Schedules D-3 and B-10 before distribution to the City's selected projects. The City's portion of gross receipts is 10.75% of City locations and 2% of Douglas County locations. Douglas County will receive 8.75% of County locations gross receipts. The interlocal agreement with Douglas County expires May 14, 2016.

DOUGLAS COUNTY LIBRARY SUPPLEMENT FUND

This revenue source is the City of Omaha's estimated share of the property tax levy assessed on Douglas County residents living in unincorporated areas to provide county-wide funding for the Omaha Public Library System. The 2016 receipts from this revenue are estimated to be \$1,850,000.

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE A

Calculation of Restricted Funds	2014 Budget	2015 Budget	2015 Revised	2016 Budget
Total Property Tax Requirements:				
General Fund	77,906,084	76,583,795	76,583,795	81,509,456
Judgment Fund	1,643,184	1,727,649	1,727,649	1,838,767
Debt Service Fund	52,803,712	57,965,499	57,965,499	61,693,682
Redevelopment Debt Service Fund	4,365,392	4,589,787	4,589,787	4,884,990
Total Property Tax Requirements	136,718,372	140,866,730	140,866,730	149,926,895
Homestead Exemption:				
General Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Judgment Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Debt Service Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Redevelopment Debt Service Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Total Homestead Exemption	-	-	-	-
Motor Vehicle Taxes:				
General Fund	9,750,000	9,900,000	10,450,000	10,000,000
Pro Rata Motor Vehicle Taxes:				
General Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above
In Lieu of Tax Payments:				
General Fund:				
Metropolitan Utilities District	4,400,000	4,666,038	4,666,038	4,700,000
Omaha Public Power District	290,000	314,180	314,180	314,180
Judgment Fund:				
Omaha Public Power District	6,090	6,868	6,868	6,868
Debt Service Fund:				
Omaha Public Power District	196,330	220,706	220,706	220,706
Redevelopment Debt Service Fund:				
Omaha Public Power District	15,950	18,246	18,246	18,246
Total In Lieu of Tax Payments	4,908,370	5,226,038	5,226,038	5,260,000
Local Option Sales Tax:				
General Fund	135,404,522	143,762,322	145,324,945	149,425,244
Highway Allocation:				
Street & Highway Allocation	33,763,074	35,481,001	35,481,001	39,641,574
Net Total Restricted Funds	\$320,544,338	\$335,236,091	\$337,348,714	\$ 354,253,713

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE B

	2015 Amount Budgeted to Spend	2016 Amount Budgeted to Spend
Lid Exceptions		
<hr/>		
Capital Improvements:		
Planning Department:		
Housing and Community Development	-	-
Street & Highway Allocation Fund:		
Construction	-	400,000
Street Maintenance	-	600,000
Bridge Mntce & Rehabilitation	-	850,000
Street Improvement	500,000	638,000
Traffic Engineering	400,000	100,000
	<hr/>	<hr/>
Total Capital Improvements	900,000	2,588,000
	<hr/> <hr/>	<hr/> <hr/>
Bond Indebtedness:		
Bond Principal:		
Debt Service	43,567,500	45,192,943
Redevelopment Debt Service	3,862,020	4,447,615
Street and Highway Allocation	195,000	75,000
General Fund	2,200,000	1,909,602
	<hr/>	<hr/>
Total Bond Principal	49,824,520	51,625,160
	<hr/> <hr/>	<hr/> <hr/>
Bond Interest:		
Debt Service	22,402,816	21,058,783
Redevelopment Debt Service	4,402,092	4,119,010
Street and Highway Allocation	60,305	53,555
General Fund	848,193	513,360
	<hr/>	<hr/>
Total Bond Interest	27,713,406	25,744,708
	<hr/> <hr/>	<hr/> <hr/>
Total Bond Indebtedness	77,537,926	77,369,868
	<hr/> <hr/>	<hr/> <hr/>

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE B (Continued)

Lid Exceptions	2015 Amount Budgeted to Spend	2016 Amount Budgeted to Spend
Interlocal Cooperative Service Agreements:		
City of Omaha / Douglas County:		
Sheriff Interlocal Agreement	4,777,596	4,920,923
City of Omaha / Sarpy County / Ralston / Papillion / Washington County:		
Sheriff Interlocal Agreements	3,222,099	3,318,762
City of Omaha / Douglas County:		
E911 Center Agreement	4,774,000	5,384,874
City of Omaha / Millard Suburban Fire Protection:		
Fire Protection District Number 1 Agreement	4,630,530	4,107,117
City of Omaha / Elkhorn Rural Fire District		
Fire Protection Agreement	4,547,681	3,718,997
City of Omaha / Douglas County:		
Library Agreement	10,930,561	11,942,664
City of Omaha / Douglas County:		
Juvenile Detention	100,000	100,000
City of Omaha / Douglas County:		
Jail Services	4,500,000	3,650,000
City of Omaha / Douglas County / DOT.Comm:		
DOT.Comm	5,439,954	5,900,283
City of Omaha / Douglas County:		
Parks Division	387,110	398,723
City of Omaha / Douglas County / Omaha-Douglas Public Building Commission:		
Omaha-Douglas Public Building Commission	1,823,638	1,857,880
City of Omaha / Omaha Public Power District (OPPD):		
OPPD Street Lighting	12,390,633	13,066,764
City of Omaha / Elkhorn Public Schools:		
Common Ground Community Center	773,874	686,248
City of Omaha / Omaha Public Schools:		
Saddlebrook Library / Community Center / School	634,590	658,673
City of Omaha / Douglas County / Sarpy County		
Solid Waste Landfill	2,852,270	3,172,113
City of Omaha / Omaha Housing Authority (OHA):		
OHA Vehicle Maintenance	157,000	164,000
City of Omaha / Metro Convention Authority / Civic:		
Auditorium/Ballpark	450,000	100,000
Total Interlocal Agreements	<u>62,391,535</u>	<u>63,148,021</u>
Judgments:		
Judgments, Claims and Court Costs	<u>1,900,000</u>	<u>1,900,000</u>

City of Omaha in Douglas County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$ 149,926,895
Motor Vehicle Pro-Rate	(3)	\$ -
In-Lieu of Tax Payments	(2)	\$ 5,260,000
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2014-2015 Capital Improvements Excluded from Restricted Funds (From 2014-2015 LC-3 Lid Exceptions, Line (17))	(4)	\$ 900,000
LESS: Amount Spent During 2014-2015	(5)	\$ 900,000
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$ -
Amount to be included on 2015-2016 Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7)	\$ -
Motor Vehicle Tax	(8)	\$ 10,000,000
Local Option Sales Tax	(9)	\$ 149,425,244
Transfers of Surplus Fees	(10)	\$ -
Highway Allocation and Incentives	(11)	\$ 39,641,574
MIRF	(12)	\$ -
Motor Vehicle Fee	(13)	\$ -
Municipal Equalization Fund	(14)	\$ -
Insurance Premium Tax	(15)	\$ -
TOTAL RESTRICTED FUNDS (A)	(16)	\$ 354,253,713

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(17)	\$ 2,588,000
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>) Agrees to Line (6).	(18)	\$ -
Allowable Capital Improvements	(19)	\$ 2,588,000
Bonded Indebtedness	(20)	\$ 77,369,868
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$ -
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$ 63,148,021
Public Safety Communication Project (Statute 86-416)	(23)	\$ -
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	\$ -
Judgments	(25)	\$ 1,900,000
Refund of Property Taxes to Taxpayers	(26)	\$ -
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	\$ -
TOTAL LID EXCEPTIONS (B)	(28)	\$ 145,005,889

TOTAL 2015-2016 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form)	\$ 209,247,824
<i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>	

*Total 2015-2016 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

City or Village of Omaha
IN
Douglas County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2015-2016

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2014-2015 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 263,433,547
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of 2014-2015 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken %
 (From 2014-2015 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken Option 2 - (C)
 Line (A) X Line (B)

Calculated 2014-2015 Restricted Funds Authority (Base Amount) =
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% 1.69 %
(3)

1,214,385,340.00	/	28,961,164,220	=	4.19	%
2015 Growth per Assessor		2014 Valuation		Multiply times 100 To get %	

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %
(4)

7	/	7	=	1.00	%
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body		Must be at least .75 (75%) of the Governing Body	

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 5.19 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 13,672,201
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 277,105,748
(8)

Less: 2015-2016 Restricted Funds from LC-3 Supporting Schedule 209,247,824
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 67,857,924
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH
TAX YEAR 2015**

TO: Whom it May Concern

TAXABLE VALUE LOCATED IN THE COUNTY OF DOUGLAS

Name of Political Subdivision	Subdivision Type	*2015 Value Attributable to Growth	* 2015 Total Taxable Value
Omaha	CITY	1,214,385,340	30,646,108,895

* Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Pursuant to section 13-509, I Diane L. Battiato, CPO, Douglas County Assessor/Register of Deeds hereby certifies that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.



August 20, 2015
Date

CC: County Clerk, Douglas County

Note to political subdivision: A copy of the certification of Value must be attached to budget document.