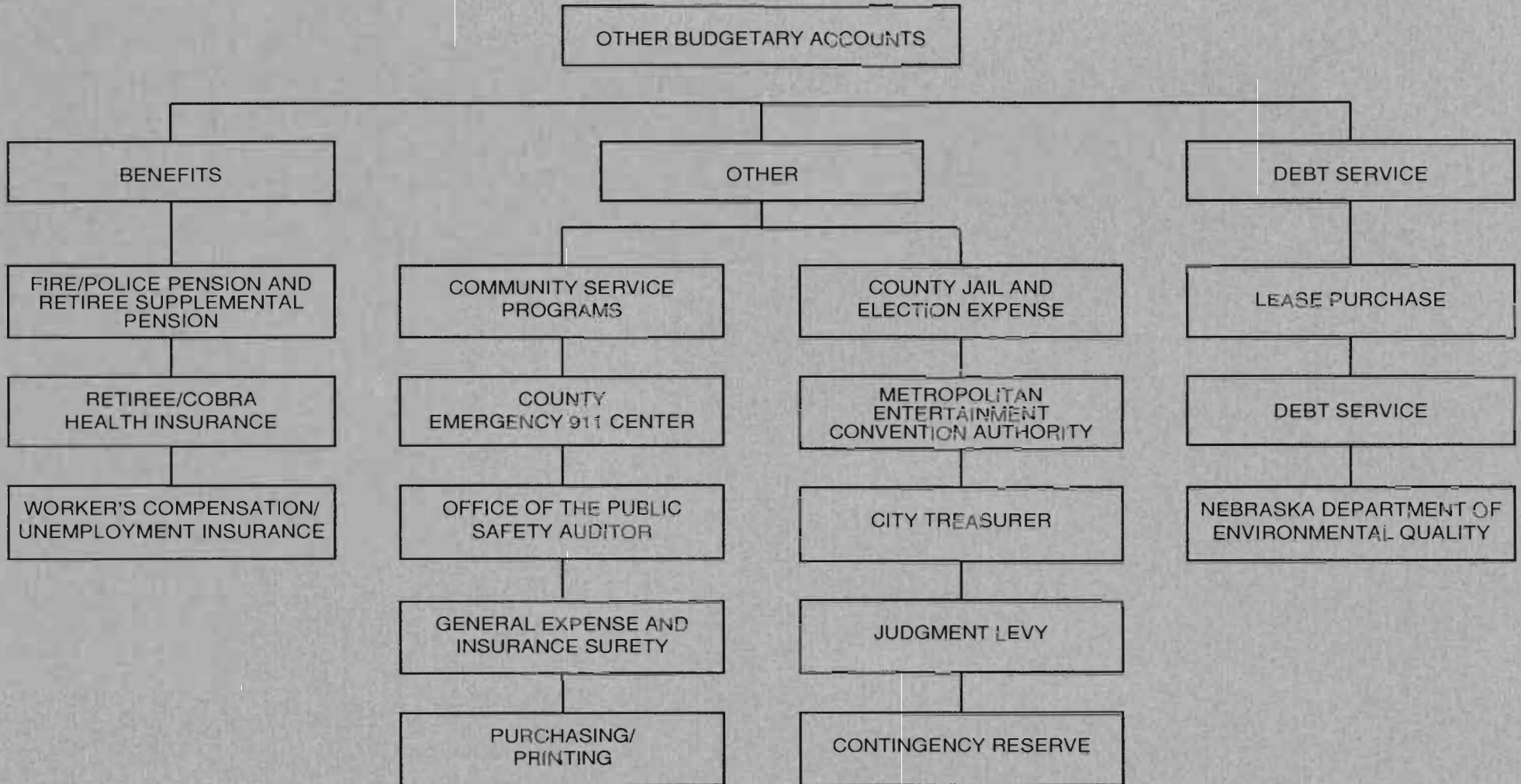


OTHER BUDGETARY ACCOUNTS



EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Benefits

Division Retiree Supplemental Pension Division No. 118000

<u>Organization Description and Major Object Summary</u>	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
<u>Retiree Supplemental Pension Benefits</u>	<u>118013</u>			

Supplemental benefits are provided to pensioners after a period of time has elapsed since their retirement from the City of Omaha. Pensioners of the Police and Fire System who retired prior to June 21, 1989 receive supplemental benefits paid through the City Other Budgetary Account. Other Pension payments are paid from the Police, Fire, and Civilian Pension Systems.

Non-Personal Services	\$ 4,649,922	4,735,000	4,700,000	4,700,000
<u>Fire/Police Pension (Unfunded Plan)</u>	<u>118011</u>			

The 2008 appropriation is for payment of original pension benefits to retired and disabled Firefighters and Police Officers and their widows or dependents who became eligible pension recipients prior to the establishment of the funded plan on July 1, 1961. Supplemental pension payments to these retirees and their dependents are accounted for in the Retiree Supplemental Pension Account.

Employee Compensation	45,821	65,000	46,000	46,000
Non-Personal Services	-	65,000	-	-
Organization Total	45,821	130,000	46,000	46,000
Division Total	\$ 4,695,743	4,865,000	4,746,000	4,746,000

Source of Funds:				
General (Ref. B-1)	\$ 4,695,743	4,865,000	4,746,000	4,746,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department	<u>Other Budgetary Accounts - Benefits</u>		
Division	<u>Retiree/COBRA Health Insurance</u>	Division No.	<u>118000</u>

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
<u>Retiree/COBRA Health Insurance</u>	<u>118014</u>			

Retiree medical insurance costs for 2008 are projected to be \$15,229,059 which includes a projected reimbursement of \$370,000. The Consolidated Omnibus Budget Reconciliation Act (COBRA) provides workers and their families who lose their health benefits the right to choose to continue group health benefits. The COBRA coverage costs for 2008 are projected to be \$445,000.

The 2008 Health and Accident appropriation is approximately 24.3% over 2006 expended less amounts for reimbursements. Insurance benefits for current employees are shown in each City Department's budget section.

Non-Personal Services	<u>\$ 11,865,489</u>	<u>13,400,000</u>	<u>15,674,059</u>	<u>15,674,059</u>
Division Total	<u><u>\$ 11,865,489</u></u>	<u><u>13,400,000</u></u>	<u><u>15,674,059</u></u>	<u><u>15,674,059</u></u>

Source of Funds:				
General (Ref. B-1)	\$ 9,884,778	11,227,836	13,198,291	13,198,291
Street and Highway Allocation (Ref. B-4)	1,041,985	1,129,525	1,279,344	1,279,344
Sewer Revenue (Ref. B-44)	769,755	847,144	989,123	989,123
Air Quality Control Revenue (Ref. B-45)	23,468	21,722	29,614	29,614
Compost Operations Revenue (Ref. B-46)	23,468	27,152	29,614	29,614
Golf Revenue/Concessions (Ref. B-49)	117,341	141,191	142,150	142,150
Tennis Revenue (Ref. B-50)	4,694	5,430	5,923	5,923

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Benefits

Division Workers' Compensation/Unemployment Insurance Division No. 118000

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
<u>Workers' Compensation/ Unemployment Insurance Contribution</u>	<u>118017</u>			

Workers' Compensation provides for the estimated 2008 liability for compensation payments to City employees sustaining personal injury by accidents or occupational diseases arising out of or in the course of his or her employment. Unemployment Insurance provides for quarterly payments on a reimbursement basis to the State Unemployment Trust Fund under Section 48-649 of the Nebraska Employment Security law which became effective on January 1, 1978.

Various funds, as indicated below, contribute to the appropriation. The fund allocation is based on the number of employees within the respective funds.

Non-Personal Services				
(Workers' Compensation)	\$ 1,975,388	2,660,000	2,560,000	2,560,000
(Unemployment Insurance)	182,558	140,000	140,000	140,000
Division Total	<u>\$ 2,157,946</u>	<u>2,800,000</u>	<u>2,700,000</u>	<u>2,700,000</u>

Source of Funds:				
General (Ref. B-1)	\$ 1,791,423	2,351,102	2,260,343	2,260,343
Street and Highway Allocation (Ref. B-4)	195,396	233,428	227,191	227,191
Sewer Revenue (Ref. B-44)	140,324	175,070	175,653	175,653
Golf Revenue/Concessions (Ref. B-49)	21,391	29,178	25,243	25,243
Tennis Revenue (Ref. B-50)	856	1,122	1,052	1,052
Air Quality Control Revenue (Ref. B-45)	4,278	4,489	5,259	5,259
Compost Operations Revenue (Ref. B-46)	4,278	5,611	5,259	5,259



EXPENDITURE SUMMARY BY ORGANIZATION

Department		Other Budgetary Accounts - Other				
Division		Community Service Programs			Division No.	126010
Organization Description and Major Object Summary		Comparative Budget Appropriations				
		2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated	
Neighborhood Grants	119017	\$ 54,730	80,000	80,000	80,000	
Neighborhood Center	119017	-	10,000	10,000	10,000	
Charles Drew	126001	10,000	-	-	-	
Omaha Chamber of Commerce	126011	5,500	5,000	5,000	5,000	
Women Against Violence	126015	65,000	70,000	70,000	70,000	
Omaha Classic Golf Tournament	126016	19,500	19,500	19,500	19,500	
Protective Custody Program	126017	60,000	60,000	60,000	60,000	
Downtown Celebration Lights	126019	-	10,000	10,000	10,000	
Nebraska Humane Society	126021	550,000	580,000	625,000	625,000	
Domestic Violence Coordinating Council of Greater Omaha	126023	20,000	20,000	25,000	25,000	
All Our Kids, Inc.	126025	19,500	-	-	-	
Performing Arts Society - Orpheum	126027	250,000	250,000	-	-	
Target Omaha	126028	125,000	125,000	125,000	125,000	
Omaha Wayfinding Program	126029	51,365	-	-	-	
Omaha Community Partnership	126031	41,540	-	-	-	
Joslyn Art Museum	126034	169,500	150,000	200,000	200,000	
Omaha Children's Museum	126036	-	-	-	-	
Omaha By Design	126037	19,950	50,000	50,000	50,000	
Western Heritage Society	126038	300,000	300,000	300,000	300,000	
Motorist Assist Program	126041	5,000	5,000	5,000	5,000	
SCAN Program	126042	-	65,000	65,000	65,000	
Omaha Community Playhouse	126043	-	-	10,000	10,000	
Homeless Day Services	126045	-	-	100,000	100,000	
		<u>\$ 1,766,585</u>	<u>1,799,500</u>	<u>1,759,500</u>	<u>1,759,500</u>	

Explanatory Comments:

The above agencies contract with the City of Omaha for specific services to be provided to the citizens of the City.

Source of Funds:

General (Ref. B-1)	\$ 250,000	-	-	-
Omaha Keno/Lottery (Ref. B-10)	1,516,585	1,799,500	1,659,500	1,659,500
Western Heritage (Ref. B-14)	-	-	100,000	100,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division County Jail and Election Expense Division No. 119011

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
Election Expense	\$ -	-	50,000	50,000
Jail Expense	3,864,688	6,345,450	5,600,000	5,600,000
	<u>\$ 3,864,688</u>	<u>6,345,450</u>	<u>5,650,000</u>	<u>5,650,000</u>

Explanatory Comments:

The Jail Expense is the cost of reimbursing Douglas County for housing City prisoners committed to the County Jail. The 2008 Election expense budget represents anticipated expenditures related to a proposed City Charter revision.

Source of Funds:				
General (Ref. B-1)	\$ 3,864,688	6,345,450	5,650,000	5,650,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division County Emergency 911 Center Division No. 119013

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
<u>Operations</u> <u>119013</u>				

On March 19, 1996, City Ordinance No. 33845 was passed which established by interlocal agreement a county-wide communications center. The joint Douglas County and City of Omaha communications center is managed by Douglas County and a County-wide Advisory Board provides general oversight. The Chief of Communications manages and directs the department in providing 911 emergency services to the citizens of Omaha and Douglas County.

City and County funding for the Merged Center is based on proportional population with both the City and County approving the annual budget.

The Emergency Operations Center operates 24 hours a day, seven days a week to facilitate Law Enforcement, Fire and Rescue response to the emergencies identified by the public through the utilization of the 911 system.

Non-Personal Services	\$ 3,526,306	3,638,490	4,070,039	4,070,039
Organization Total	<u>3,526,306</u>	<u>3,638,490</u>	<u>4,070,039</u>	<u>4,070,039</u>
Division Total	<u>\$ 3,526,306</u>	<u>3,638,490</u>	<u>4,070,039</u>	<u>4,070,039</u>

Source of Funds:				
General (Ref. B-1)	\$ 3,526,306	3,638,490	4,070,039	4,070,039

EXPENDITURE SUMMARY BY ORGANIZATION

Department	<u>Other Budgetary Accounts - Other</u>			
Division	<u>Metropolitan Entertainment Convention Authority</u>		Division No.	<u>119012</u>
	Comparative Budget Appropriations			
Organization Description and Major Object Summary	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
Qwest Center	\$ 1,500,000	1,500,000	1,815,000	1,815,000
Civic Auditorium	36,337	300,000	300,000	300,000
	<u>\$ 1,536,337</u>	<u>1,800,000</u>	<u>2,115,000</u>	<u>2,115,000</u>

Explanatory Comments:

The Metropolitan Entertainment and Convention Authority (MECA) was created to oversee the construction and operation of the City's Convention Center and Arena (the Qwest Center). The City granted a 99 year lease to MECA to operate the Qwest Center.

The City has provided an annual subvention payment to MECA for operations. Based on an amended agreement adopted in 2006, the City will provide \$1,500,000 in 2007, and \$1,815,000 in 2008 for capital improvements to the facility. Subvention payments will cease after 2008.

In July, 2004, MECA took over the operation of the Civic Auditorium. In 2008, the City will contribute \$250,000 to MECA for the operation of this facility and \$50,000 for capital contributions.

Source of Funds:				
General (Ref. B-1)	\$ -	250,000	250,000	250,000
1998 Public Facility Bond (Ref. B-32)	36,337	-	-	-
2006 Public Facility Bond (Ref. B-33)	1,500,000	1,550,000	1,865,000	1,865,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division City Treasurer Division No. 119016

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
1% Collection Fee:				
General Fund	\$ 557,250	596,900	572,000	582,580
Judgment Fund	14,061	13,300	15,000	15,261
Debt Service Fund	377,054	390,900	390,900	402,396
Redevelopment Debt Service Fund	47,445	19,900	19,900	20,289
Special Assessment Fund	7,911	10,000	10,000	10,000
Street Maintenance Fund	235,007	242,000	242,000	242,000
Treasurer's Salary	1,000	1,000	1,000	1,000
	<u>\$ 1,239,728</u>	<u>1,274,000</u>	<u>1,250,800</u>	<u>1,273,526</u>

Explanatory Comments:

The 2008 appropriation provides reimbursement to the County Treasurer as required by State Statutes for various tax collections, detailed above, made on behalf of the City. It also provides for the Treasurer's statutory annual salary for serving as ex-officio City Treasurer. Various funds, on behalf of which collections are made through the County Treasurer's Office contribute to the overall appropriation. The proportionate amounts from contributing funds are indicated below.

Upon adoption of the 2008 budget, the City Council approved a resolution to raise revenue estimates and revise the expenditures due to the annexation of eight areas along the West Maple corridor which resulted in an overall increase of \$ 22,726.

Source of Funds:

General (Ref. B-1)	\$ 558,250	597,900	573,000	583,580
Judgment (Ref. B-2)	14,061	13,300	15,000	15,261
City Street Maintenance (Ref. B-3)	235,007	242,000	242,000	242,000
Debt Service (Ref. B-21)	377,054	390,900	390,900	402,396
Redevelopment Debt Service (Ref. B-22)	47,445	19,900	19,900	20,289
Special Assessment (Ref. B-43)	7,911	10,000	10,000	10,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division General Expense, Insurance, and Surety Division No. 119014

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated

This program is established to provide a means of meeting necessary expenditures of a general nature where it is impractical to allocate costs to specific departments. The 2006 expended and 2007 appropriated reflect DOT.Comm funding in the General Expense Section. Beginning with the 2008 Budget, DOT.Comm is shown in its own section.

Expenditure items include:

Payroll Upgrades and Licensing Fees	\$	556,196		
Centrex and Long Distance Phone Expenses		550,000		
Fire and Extended Insurance Coverage		260,000		
Surety		62,300		
Dismissed Court Cases		275,000		
Advertising of Legal Notices		145,000		
Actuary Valuations		80,000		
Postage		350,000		
Mail Room		76,000		
Witness Fees		51,000		
Professional Fees & Contract Services		851,500		
Membership Dues		86,000		
Accounting & Auditing Services		210,000		
Miscellaneous Expenses		63,720		
Organization Total		<u>7,500,780</u>	<u>7,972,657</u>	<u>3,616,716</u>
Division Total	\$	<u>7,500,780</u>	<u>7,972,657</u>	<u>3,616,716</u>

Source of Funds:

General (Ref. B-1)	\$	6,072,199	6,399,706	3,068,045	3,068,045
Street and Highway Allocation (Ref. B-4)		907,294	1,030,281	325,899	325,899
Sewer Revenue (Ref. B-44)		317,451	306,726	185,158	185,158
Air Quality Control Revenue (Ref. B-45)		21,601	15,730	23,912	23,912
Compost Operations Revenue (Ref. B-46)		-	-	6,717	6,717
Golf Revenue/Concessions (Ref. B-49)		130,758	141,566	4,836	4,836
Tennis Revenue (Ref. B-50)		8,642	15,730	2,149	2,149
Convention and Tourism (Ref. B16)		42,835	62,918	-	-

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division Douglas-Omaha Technology Commission (DOT.Comm) Division No. 119019

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated

DOT.Comm was created in 2002 by the City of Omaha and Douglas County through an interlocal agreement. DOT.Comm provides information technology services, both voice and data, to the city and county. Prior to 2008, the DOT.Comm funding was shown in the General Expense section of the budget. The 2007 budgeted amount for DOT.Comm was \$4,557,160.

Non-Personal Services	-	-	4,876,161	4,876,161
Organization Total	-	-	4,876,161	4,876,161
Division Total	\$ -	-	4,876,161	4,876,161

Source of Funds:				
General (Ref. B-1)	\$ -	-	3,844,366	3,844,366
Street and Highway Allocation (Ref. B-4)	-	-	591,478	591,478
Sewer Revenue (Ref. B-44)	-	-	372,051	372,051
Air Quality Control Revenue (Ref. B-45)	-	-	43,398	43,398
Compost Operations Revenue (Ref. B-46)	-	-	12,190	12,190
Golf Revenue/Concessions (Ref. B-49)	-	-	8,777	8,777
Tennis Revenue (Ref. B-50)	-	-	3,901	3,901

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division Douglas County - Omaha Purchasing/Printing and Graphics Division No. 107050

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated

Purchasing 107051

The Purchasing Organization is established by the City Charter. The Organization's responsibilities consist of purchasing all materials, parts, supplies and equipment; contracting for services required by all departments and agencies of the City; and conducting procedures as specified by law.

The objective of the Purchasing Organization is to purchase services, supplies, and equipment at the lowest possible cost, consistent with the quality needed to maintain the proper level of service. A further objective is to aggressively carry out the policies concerning the inclusion of minority and female businesses in purchases made by the City.

Employee Compensation	\$ -	324,829	288,949	288,949
Non-Personal Services	-	6,500	11,174	11,174
Organization Total	-	331,329	300,123	300,123

Printing and Graphics 107060

The Printing and Graphics Organization operates through the Intergovernmental Cooperative Agreement with Douglas County to provide all City/County Departments, Federal Grant programs and other agencies with copying, printing and bindery services.

Employee Compensation	\$ -	173,530	130,496	130,496
Non-Personal Services	-	286,050	300,100	300,100
Organization Total	-	459,580	430,596	430,596

Division Total	\$ -	790,909	730,719	730,719
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The Purchasing and Printing and Graphics functions were formerly located in the Finance Department. Pursuant to an interlocal merger agreement, Douglas County now manages these activities.

Source of Funds:				
General (Ref. B-1)	\$ -	331,329	300,123	300,123
Printing & Graphics Services (Ref. B-52)	-	459,580	430,596	430,596

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other
 Division Judgment Division No. 121101

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
Witness Fees	\$ -	1,500	2,500	2,500
Travel	3,382	5,000	10,000	10,000
Auto Allowance	-	600	1,200	1,200
Judgments, Claims & Court Costs	1,778,383	1,147,900	1,786,300	1,786,300
	<u>\$ 1,781,765</u>	<u>1,155,000</u>	<u>1,800,000</u>	<u>1,800,000</u>

Explanatory Comments:

The Judgment Levy Fund is provided for in Section 5.07 of the Home Rule Charter of the City of Omaha, 1956. The proceeds of this segregated tax levy are restricted for satisfaction of judgments, claims and related litigation expenses against the City.

Source of Funds:				
Judgment (Ref. B-2)	\$ 1,781,765	1,155,000	1,800,000	1,800,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division Wage Adjustment Account Division No. 121111

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
<u>Wage Adjustment</u>	<u>\$ -</u>	<u>-</u>	<u>5,017,877</u>	<u>5,017,877</u>

Explanatory Comments:

The 2008 wage adjustment amount provides funding for the Police & Fire sworn employees for anticipated wage settlements, subject to approval of union contracts. In addition, funds are included for sick and annual leave payments for sworn Fire employees expected to retire in 2007; pursuant to the current contract, these payments are to be made within 14 months of retirement.

Source of Funds:				
General (Ref. B-1)	\$	-	-	5,017,877
				5,017,877

EXPENDITURE SUMMARY BY ORGANIZATION

Department	<u>Other Budgetary Accounts - Other</u>			
Division	<u>Contingency Reserve</u>		Division No.	<u>120026</u>
	Comparative Budget Appropriations			
<u>Organization Description and Major Object Summary</u>	<u>2006</u> Expended	<u>2007</u> Appropriated	<u>2008</u> Recommended	<u>2008</u> Appropriated
Contingency Reserve	\$ 650,000	100,000	100,000	268,000
Contingency Reserve - Council	-	376,067	-	-
Contingent Liability Reserve	-	250,000	250,000	250,000
	<u>650,000</u>	<u>726,067</u>	<u>350,000</u>	<u>518,000</u>

Explanatory Comments:

The 2008 Contingency Reserve appropriation includes \$100,000 from the Street and Highway Allocation Fund for emergency repairs to streets and intersections.

The 2008 Contingent Liability Reserve appropriation of \$250,000 provides for the payment of damage claims and settlements against the city. The appropriation consists of: \$50,000 from the Sewer Revenue Fund, and \$200,000 from the City General Fund.

Upon adoption of the 2008 Budget, the City Council increased the Contingency Reserve by \$168,000 due to increased revenues from Cable Franchise Fees.

Source of Funds:				
General (Ref. B-1)	\$ 600,000	576,067	200,000	368,000
Street and Highway Allocation (Ref. B-4)	-	100,000	100,000	100,000
Sewer Revenue (Ref. B-44)	50,000	50,000	50,000	50,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Other

Division Annexed Area Liabilities Division No. 119018

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
Annexed Area Liabilities	\$ -	1,286,419	-	-
Division Total	<u>\$ -</u>	<u>1,286,419</u>	<u>-</u>	<u>-</u>

Explanatory Comments:

The City of Omaha initiated annexation of the City of Elkhorn and several Sanitary and Improvement Districts in February 2005. Following final court decisions, the annexation became effective on March 1, 2007. Costs to provide services in the annexed areas in 2008 are included in the departmental appropriations.

Source of Funds:				
General (Ref. B-1)	\$	-	1,116,419	-
City Street Maintenance (Ref. B-3)		-	34,000	-
Street and Highway Allocation (Ref. B-4)		-	85,000	-
Sewer Revenue (Ref. B-44)		-	51,000	-

EXPENDITURE SUMMARY BY ORGANIZATION

Department		Other Budgetary Accounts - Debt Service			
Division		Lease Purchase Agreements and Lease Payments		Division No.	120010
Organization Description and Major Object Summary		Comparative Budget Appropriations			
		2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated
Nebraska Humane Society	120011	\$ 172,150	180,000	-	-
Library Facilities - Refunding	120032	725,670	686,593	687,043	687,043
Omaha Park 8-Union Pacific Project	120028	1,951,524	1,911,753	2,002,295	2,002,295
Omaha/Douglas Public Building Commission	120013	1,312,164	1,381,099	1,398,182	1,398,182
Library Facilities Corporation (Abrahams Branch Library)	120014	2,949	-	-	-
Rosenblatt Stadium Renovation Phase I	120015	755,175	757,105	752,740	752,740
Rosenblatt Stadium Renovation Phase II	120001	603,850	607,530	863,580	863,580
Papio Dam Site #18	120016	216,149	216,150	216,150	216,150
Auditorium Renovation & Ice Facility	120018	336,640	-	-	-
Washington Branch Library	120031	236,723	228,713	225,263	225,263
Public Facility 2007 Issuance	120032	-	-	385,000	385,000
Omaha Park 4 & Park 5	120019	131,770	496,136	255,198	255,198
Omaha Park 6	120021	1,081,971	1,080,146	1,082,489	1,082,489
Omaha Park 7	120027	717,591	558,219	552,589	552,589
Omaha Park 4, 5, & 7 Refunding	120029	364,442	550,183	786,717	786,717
Vehicle Impound Lot Refunding	120033	150,293	153,425	154,825	154,825
		<u>\$ 8,759,061</u>	<u>8,807,052</u>	<u>9,362,071</u>	<u>9,362,071</u>

Explanatory Comments:

Detailed above are the various lease-purchase and contractual agreements entered into by the City for the acquisition and development of recreational, cultural, and municipal facilities. The appropriation is the amount to make all payments for the year 2008 in accordance with the existing and proposed agreements.

Source of Funds:

General - Capital (Ref. B-1)	\$ 6,861,181	6,872,872	7,273,258	7,273,258
Parking Facilities - Capital (Ref. B-51)	1,897,880	1,934,180	2,088,813	2,088,813

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts - Debt Service

Division Debt Service Division No. 120025

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated

Debt Service Fund

The Debt Service Fund is primarily responsible for payment of General Obligation Bonds and interest maturities. In May of 2006, the voters authorized the issuance of \$102,946,000 of General Obligation Bonds. These bonds will be issued in varying amounts through 2012 to fund the City's Capital Improvement Program. Anticipated annual issuances in 2007 and 2008 are \$19.8 million and \$17.7 million respectively. General Obligation Bonds outstanding as of December 31, 2006 was \$ 476,256,472.

Principal	\$ 23,860,000	26,635,000	28,481,008	29,791,008
Interest	23,008,973	22,825,505	25,391,390	27,116,854
Defeased Bond Deposit	11,265,000	-	-	-
Annexed Area Liabilities	56,246	-	500,000	500,000
Other Professional Services	236,148	100,000	100,000	100,000
Total	<u>58,426,367</u>	<u>49,560,505</u>	<u>54,472,398</u>	<u>57,507,862</u>

Sewer Revenue Fund

In the fall of 2006, \$53,170,000 of Sewer Revenue Bonds were issued. This was the first issue by the City to fund its multiyear Combined Sewer Overflow (CSO) Control Program. The total cost of the program, which the City anticipates will extend over approximately 20 years, is unknown, but is expected to be between \$500 million and \$3.0 billion, based on the experience of other cities with comparable CSO programs. Bonds outstanding funded by the Sewer Revenue Fund as of December 31, 2006 was \$73,524,596.

Principal	481,458	2,082,806	1,455,818	1,455,818
Interest	1,038,093	2,935,165	3,370,566	3,370,566
Total	<u>1,519,551</u>	<u>5,017,971</u>	<u>4,826,384</u>	<u>4,826,384</u>

Redevelopment Debt Service

The Redevelopment Debt Service Fund was established to account for the servicing of Redevelopment Bonds. The Community Development law permits the City to levy for community redevelopment purposes a tax not to exceed 2.6 cents on each \$100 upon actual value of all taxable property in the City. These bonds constitute a binding special limited obligation of the City. Bonds outstanding funded by the Redevelopment Debt Service Funds as of December 31, 2006 was \$97,520,404.

Principal	2,003,542	2,255,527	2,559,182	2,559,182
Interest	5,281,609	5,264,258	5,324,030	5,324,030
Other Professional Services	114,917	-	98,724	98,724
Total	<u>7,400,068</u>	<u>7,519,785</u>	<u>7,981,936</u>	<u>7,981,936</u>

EXPENDITURE SUMMARY BY ORGANIZATION

Department	Other Budgetary Accounts - Debt Service		
Division	Debt Service	Division No.	120025

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2006 Expended	2007 Appropriated	2008 Recommended	2008 Appropriated

Dodge Park Marina

The Marina Improvement Bonds are paid from revenue generated by the facility. The size of the 1999 issue was \$1,250,000. The bond proceeds were used for capital improvements. Final maturity will be in 2008. The outstanding balance at December 31, 2006 was \$305,000.

Principal	\$ 140,000	226,938	155,000	155,000
Interest	16,376	61,538	5,288	5,288
Total	<u>156,376</u>	<u>288,476</u>	<u>160,288</u>	<u>160,288</u>

Convention Center Hotel

In April 2002, \$110,155,000 of Revenue Bonds were issued to fund construction of the hotel, parking garage and connecting skywalk to the convention center. Hotel revenues and funds available in the Keno Reserve Fund are projected to provide for the debt service requirements. In 2007, a refinance took place extending the final maturity to 2035. The outstanding balance at December 31, 2006 was \$110,040,000.

Principal	-	245,000	-	-
Interest	-	5,313,755	6,158,464	6,158,464
Total	<u>-</u>	<u>5,558,755</u>	<u>6,158,464</u>	<u>6,158,464</u>

Street and Highway Allocation

Upon annexation of the City of Elkhorn, the City of Omaha assumed the liability of three Street and Highway bond issues. These issues funded street projects throughout Elkhorn. Street and Highway Allocation revenues were pledged as the repayment source for this debt. The total Street and Highway Allocation debt assumed in 2007 was \$2,435,000.

Principal	-	-	97,018	97,018
Interest	-	-	140,000	140,000
Total	<u>-</u>	<u>-</u>	<u>237,018</u>	<u>237,018</u>
Division Total	<u>\$ 67,502,362</u>	<u>67,945,492</u>	<u>73,836,488</u>	<u>76,871,952</u>

Source of Funds:

Street and Highway Allocation (Ref B-4)	\$ -	-	237,018	237,018
Debt Service (Ref. B-21)	58,426,367	49,560,505	54,472,398	57,507,862
Sewer Revenue (Ref. B-44)	1,519,551	5,017,971	4,826,384	4,826,384
Redevelopment Debt Service (Ref. B-22)	7,400,068	7,519,785	7,981,936	7,981,936
Dodge Park Marina Revenue (Ref. B-47)	156,376	288,476	160,288	160,288
Convention Center Hotel Revenue (Ref. B-53)	-	4,823,411	6,158,464	6,158,464
Keno/Lottery Reserve (Ref. B-6)	-	735,344	-	-

EXPENDITURE SUMMARY BY ORGANIZATION

Department	<u>Other Budgetary Accounts - Debt Service</u>				
Division	<u>Nebraska Department of Environmental Quality (NDEQ)</u>	Division No.	<u>120025</u>		
		Comparative Budget Appropriations			
<u>Organization Description and Major Object Summary</u>	<u>2006 Expended</u>	<u>2007 Appropriated</u>	<u>2008 Recommended</u>	<u>2008 Appropriated</u>	
<u>Monroe Street Sewer Renovation</u>	<u>122116</u> \$ 485,120	-	-	-	-
This loan for \$4,000,000 originated in 1997 and was used for sewer separation projects in the "L" Street to Harrison Street, 42nd Street to the Missouri River area. The loan was a ten year loan at an interest rate of 4.8%.					
<u>Zorinsky Lake Water Quality Project</u>	<u>122117</u> 110,994	110,132	109,243	109,243	109,243
The proceeds of this loan will fund the acquisition of 33 acres to be used as a sediment basin to protect water quality of Zorinsky Lake.					
<u>Neighborhood Sewer Separations, # 7079</u>	<u>122113</u> 1,244,854	1,235,533	1,225,931	1,225,931	1,225,931
<u>Neighborhood Sewer Separations, # 7319</u>	<u>122118</u> 817,754	1,590,025	1,582,662	1,582,662	1,582,662
<u>Treatment Plant Permit Compliance</u>	<u>122119</u> 152,741	1,002,624	998,728	998,728	998,728
Division Total	<u>\$ 2,811,463</u>	<u>3,938,314</u>	<u>3,916,564</u>	<u>3,916,564</u>	<u>3,916,564</u>

Explanatory Comments:

Detailed above are the various loans entered into with the Nebraska Department of Environmental Quality (NDEQ) to fund a variety of sewer improvements and other miscellaneous qualifying projects.

The 2008 appropriation is the amount to make all payments for the year in accordance with the existing and proposed agreements.

Source of Funds:

Sewer Revenue - Capital (Ref. B-44)	\$ 2,700,469	3,828,182	3,807,321	3,807,321
Community Park Development - Capital (Ref. B-15)	110,994	110,132	109,243	109,243