

SECTION D

Revenue Estimates

The City revenues summarized in this section may be termed "normal course" revenues. Not reflected in the summations are trust and agency fund receipts and possible gross revenue receipts associated with categorical Federal or State financial aid grant programs. In instances where such revenues finance a portion of normally structured budgetary account operations, the amount so financed by aid programs is reflected in the revenue summations and is classified as "Federal, State and Other Participating Grants."

Included in this section is a summary of revenue from all sources with fund distribution schedule presentations. This schedule also contains references to other schedules in this section which detail the distribution of tax revenue and other revenue components of each city fund. The revenues estimated for 2008 are set forth in comparison with actual 2006 receipts and with those initially estimated for 2007 budget purposes along with a more recent estimate for the 2007 revenues.

Supplemental notes supporting the 2008 revenue projections are included immediately following the financial schedules included in this section.

Included in this section are schedules "A" and "B" detailing restricted fund revenues and lid exceptions and the State of Nebraska City/Village Lid Computation Forms as required by the State Statutes.

REVENUE POLICIES

In the City of Omaha's fiscal system, the monitoring and control of revenues is a primary concern. The City's primary revenue policy goal is to maintain a diversified revenue system to protect it from possible short-term fluctuations in any of its various revenue sources. To accomplish this, revenues are monitored on a continuous basis to insure that receipts from each revenue source are at maximum levels. An understanding of the economic and legal factors which directly and indirectly effect the level of revenue collections is an important part of the City's revenue policy. The following policies are those which have been utilized throughout this budget document, as they pertain to revenues.

Overall Revenue Policy Objectives

1. A diversified yet stable revenue system will be utilized by the City to protect it from possible short-term fluctuations in any of its revenue sources.
2. The City will, after having considered all possible cost reduction alternatives, explore the possibility of obtaining new or expanded revenue sources as a way to help ensure a balanced budget.
3. Cost recovery revenue sources will be analyzed on an annual basis and modified as necessary to ensure that revenue collections reflect the cost of providing associated City services.
4. The City will actively oppose State and/or Federal legislation which would mandate costs to the City of Omaha without providing or increasing a revenue source to offset those mandated costs. The City will continue lobbying efforts to protect current revenues received from State and Federal sources.
5. The City will follow an aggressive policy of enforcement of revenue regulations and collection of revenues.

Specific Revenue Policy Objectives

Local Property and Sales Tax:

1. The City will attempt to maintain a stable tax base.
2. The local taxing effort of other cities as well as the demand and need for local public services will be major considerations in determining tax rates.

Occupation Taxes and "In Lieu of Tax" Receipts:

1. The City will continue lobbying efforts to protect current revenue sources which are allowed by State and Federal legislation.

Vehicle and State Replacement Taxes:

1. The City will at all times attempt to insure that it receives its fair share of all State shared revenues.
2. The City will aggressively enforce regulations as they apply to vehicle licensing and registration.

Municipal Enterprises, Cost Recoveries and Other Charges for Services:

1. The rate structure will provide a cost recovery of 100% of the full cost (operating and indirect expenses) of providing the service unless additional City subsidies are required to provide the service to youth, disadvantaged or handicapped groups or to provide economic development.
2. The demand and need for fees and charges for services will be analyzed to determine if the intended purpose of the service is being accomplished.
3. In the determination of rates charged for specific services, rates charged by other public and private organizations for similar services will be a major consideration.
4. All fees and charges will be reviewed annually.

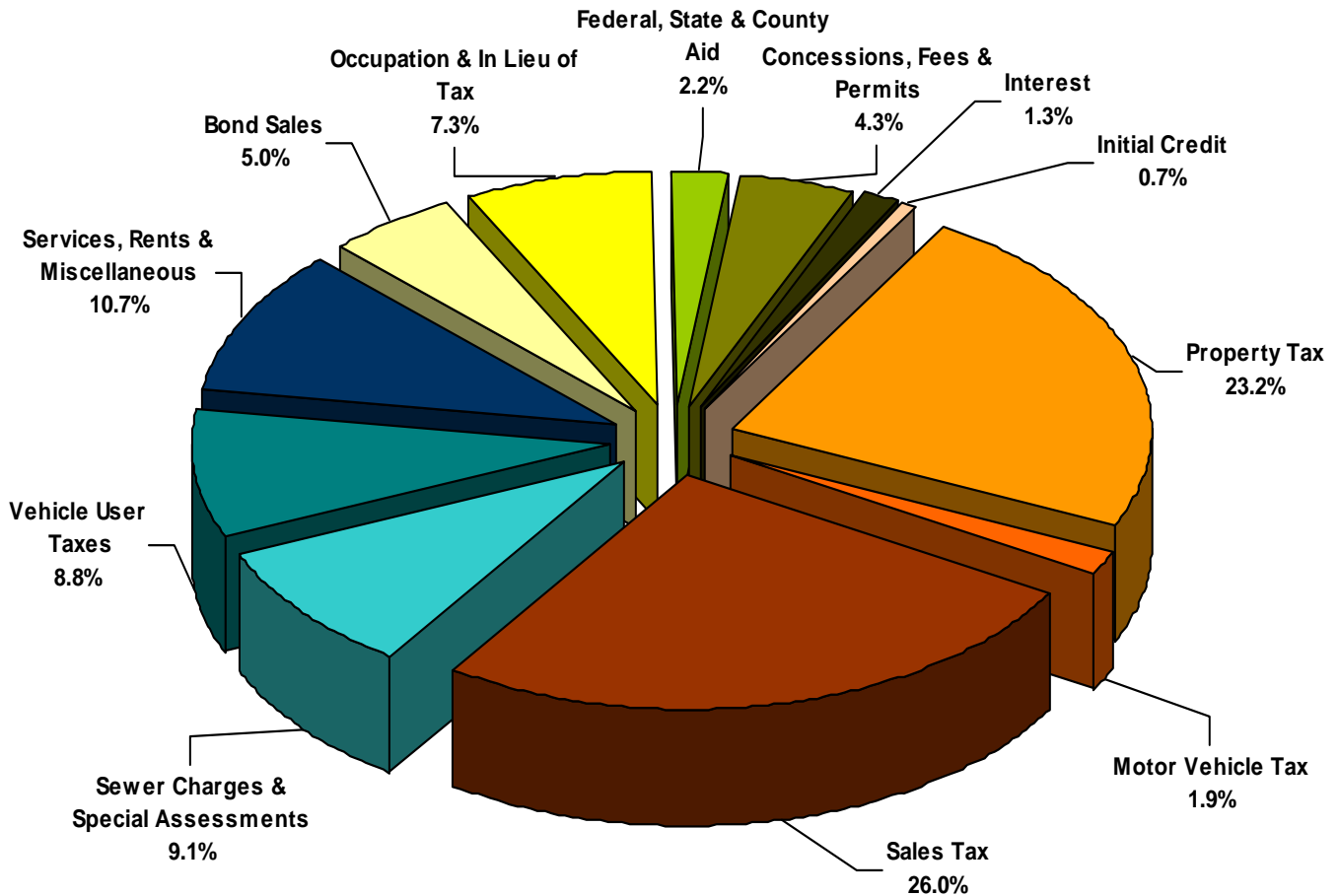
Federal, State and Local Grants:

1. The City will aggressively seek Federal and State matching funds for City projects.
2. The support of private, community and corporate foundation matching funds will be actively solicited for City projects.

Utility and Enterprise Funds:

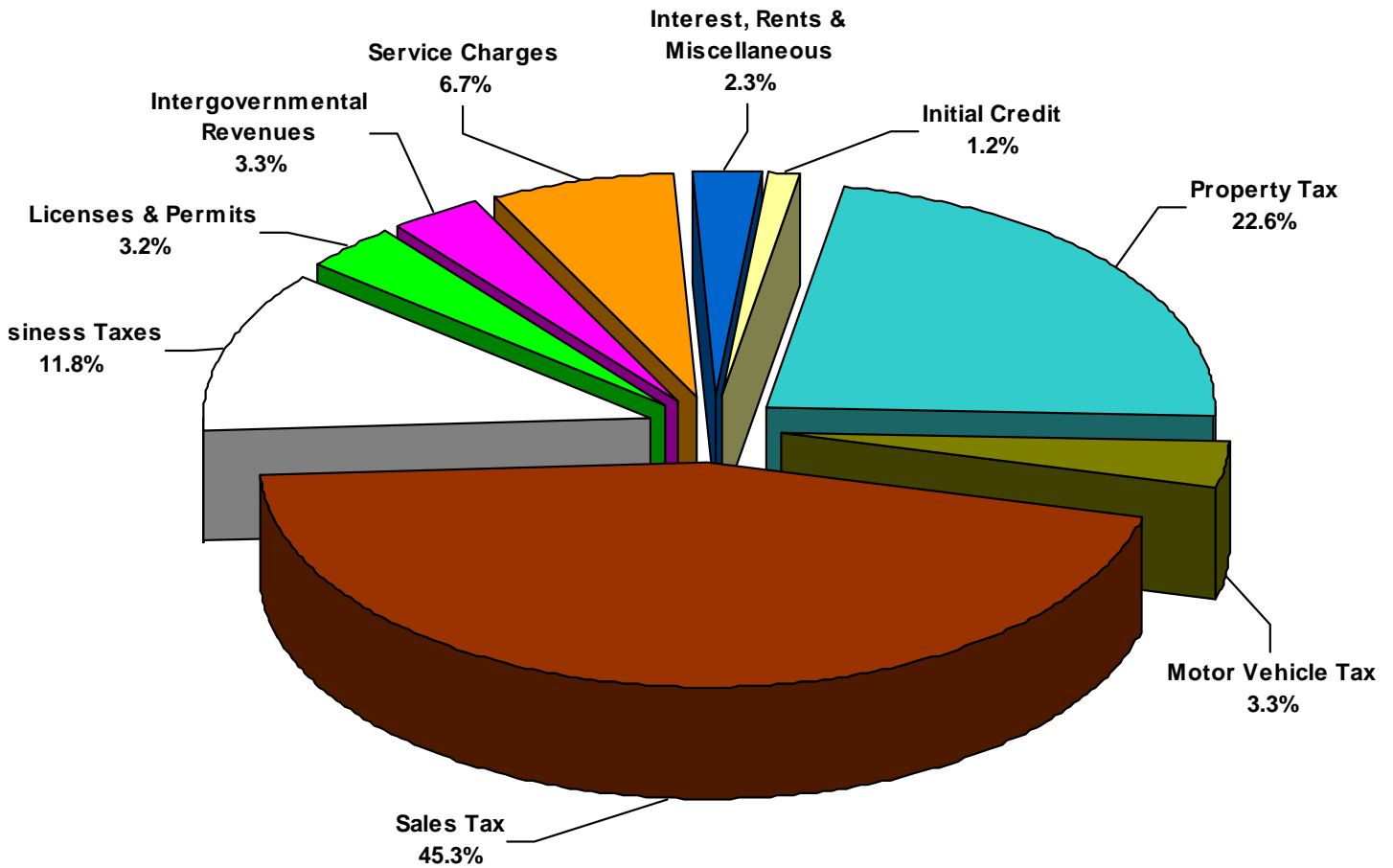
1. The Air Quality Control Revenue, Sewer Revenue, Compost Operations Revenue, Dodge Park Marina, Printing and Graphics Services, Golf Revenue, Golf Concessions, Tennis Revenue, Parking Facility Revenue, Convention Center Hotel Revenue, Riverfront Marina and Plaza and City Wide Sports Revenue Funds will be operated as enterprise funds with the objective of being or becoming self-supporting.

CITY OF OMAHA
2008 SOURCE OF REVENUE – ALL CITY FUNDS



Revenue Items	2008 Budget	% of Total	2007 Budget	% of Total
Property Tax	\$ 108,711,176	23.2%	\$ 96,418,410	21.8%
Motor Vehicle Tax	9,009,500	1.9%	8,800,000	2.0%
Sales Tax	122,000,000	26.0%	119,982,441	27.1%
Sewer Charges & Special Assessments	42,480,142	9.1%	38,791,151	8.8%
Vehicle User Taxes	41,246,150	8.8%	38,289,021	8.7%
Services, Rents & Miscellaneous	47,504,887	10.1%	38,474,739	8.8%
Bond Sales	23,317,000	5.0%	20,056,000	4.5%
Occupation & In Lieu of Tax	34,334,278	7.3%	32,457,567	7.3%
Intergovernmental Revenue	10,476,054	2.2%	10,839,402	2.4%
Concessions, Fees & Permits	20,115,418	4.3%	21,012,894	4.7%
Interest	6,048,600	1.3%	3,689,205	0.8%
Initial Credit	3,249,743	0.7%	2,643,828	0.6%
Revenue from Annexations	---	0.0%	11,000,000	2.5%
	<u>\$ 468,492,948</u>	<u>100.0%</u>	<u>\$ 442,454,658</u>	<u>100.0%</u>

CITY OF OMAHA
2008 SOURCE OF REVENUE - GENERAL FUND



Revenue Items	2008 Budget	% of Total	2007 Budget	% of Total
Property Tax	\$ 60,919,217	22.6%	\$ 54,058,697	20.8%
Motor Vehicle Tax	9,009,500	3.3%	8,800,000	3.4%
Sales Tax	122,000,000	45.3%	119,982,441	46.1%
Business Taxes	31,767,000	11.8%	30,035,962	11.5%
Licenses & Permits	8,732,400	3.2%	8,609,645	3.3%
Intergovernmental Revenues	8,946,200	3.3%	8,667,000	3.3%
Service Charges	18,306,119	6.8%	16,585,600	6.4%
Interest, Rents & Miscellaneous	6,116,000	2.3%	4,016,035	1.5%
Initial Credit	3,249,743	1.2%	2,643,828	1.0%
Revenue from Annexation	-	0.0%	6,900,000	2.7%
	<u>\$ 269,046,179</u>	<u>100.0%</u>	<u>\$ 260,299,208</u>	<u>100.0%</u>

SUMMARY OF REVENUES

Detail of Property and In Lieu of Tax Revenue
 General, Judgment, Debt Service and Redevelopment

Fund	P-R-O-J-E-C-T-E-D			D
	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Taxable Values-				
Tangible Properties:				
Real Estate	\$ 19,561,022,580	20,407,325,900	20,407,325,900	23,570,413,551
Personal Property	1,934,101,080	1,858,658,545	1,858,658,545	1,826,410,478
	<u>\$ 21,495,123,660</u>	<u>22,265,984,445</u>	<u>22,265,984,445</u>	<u>25,396,824,029</u>
City Tax Levies-				
No. of Cents Per \$100 of Actual Value				
Tangible Properties:				
General Fund	24.312 ¢	24.312 ¢	24.312 ¢	24.312 ¢
Judgment Fund	.600 ¢	.600 ¢	.600 ¢	.600 ¢
Debt Service Fund	17.581 ¢	17.581 ¢	17.581 ¢	17.581 ¢
Redevelopment Fund	.894 ¢	.894 ¢	.894 ¢	.894 ¢
	<u>43.387 ¢</u>	<u>43.387 ¢</u>	<u>43.387 ¢</u>	<u>43.387 ¢</u>
Tax Collection Factors:				
Current Year Taxes	98.2%	98.0%	98.0%	97.0%
Total Taxes	99.9%	100.3%	100.3%	98.7%
Tax Revenue-				
Tangible Properties:				
Current Year	\$ 91,592,309	94,633,817	94,633,817	106,888,144
Prior Year	1,572,719	1,784,593	1,784,593	1,823,032
Total Property Tax Revenue	<u>\$ 93,165,028</u>	<u>96,418,410</u>	<u>96,418,410</u>	<u>108,711,176</u>
Motor Vehicle Taxes	<u>\$ 8,818,011</u>	<u>8,800,000</u>	<u>8,800,000</u>	<u>9,009,500</u>
State Aid Distribution, LB 816	<u>\$ 3,218,615</u>	<u>3,467,000</u>	<u>3,467,000</u>	<u>3,534,500</u>
Payments in Lieu of Taxes:				
Metropolitan Utilities District	\$ 5,056,175	5,070,000	5,276,531	5,309,000
Omaha Public Power District	203,167	211,500	181,898	183,278
Total In Lieu of Tax	<u>\$ 5,259,342</u>	<u>5,281,500</u>	<u>5,458,429</u>	<u>5,492,278</u>
Total Property and In Lieu of Tax Revenue	<u>\$ 110,460,996</u>	<u>113,966,910</u>	<u>114,143,839</u>	<u>126,747,454</u>
Distribution of Tax Revenue:				
General Fund	\$ 69,400,837	71,525,697	71,703,871	78,874,917
Judgment Fund	1,291,553	1,361,304	1,360,222	1,505,476
Debt Service Fund	37,844,192	39,092,064	39,092,064	44,130,744
Redevelopment Fund	1,924,414	1,987,845	1,987,682	2,236,317
	<u>\$ 110,460,996</u>	<u>113,966,910</u>	<u>114,143,839</u>	<u>126,747,454</u>

SUMMARY OF REVENUES

Summary of Source of Revenue - All City Funds

Fund	Sch. Ref.	2006 Actual	P-R-O-J-E-C-T-E-D		D-1 Schedule No.
			2007 Budgeted	2007 Revised	2008 Budgeted
Initial Credit, Prior Year's					
General Fund Surplus	D-2	\$ 3,764,336	2,643,828	2,643,828	3,249,743
General Property Taxes	D	93,165,028	96,418,410	96,418,410	108,711,176
Motor Vehicle Taxes	D-2	8,818,011	8,800,000	8,800,000	9,009,500
City Sales and Use Tax	D-2	113,633,982	119,982,441	115,730,239	122,000,000
Utility Occupation Taxes	D-3	18,079,999	18,400,000	18,370,797	19,099,000
Concessions and Commissions		2,161,173	2,884,911	2,447,174	2,879,100
Cable Television Franchise Fee	D-2	4,048,296	4,076,067	4,412,942	4,668,000
Hotel/Motel Occupation Tax	D-2	4,496,689	4,700,000	4,837,260	5,075,000
Keno Lottery Proceeds	B-10	3,558,111	3,554,338	3,991,638	4,115,625
Keno Administrative Fee	D-2	563,153	569,000	633,000	650,000
Licenses and Permits		8,216,566	8,609,645	8,218,845	8,732,400
Federal State and Other					
Participating Grants & Reimbursements		831,581	523,500	681,850	522,000
State Tax Distribution	D-2	3,218,615	3,467,000	3,467,000	3,534,500
Tax Allocation Revenue	B-22	1,752,414	1,675,000	1,675,000	2,195,000
State Cigarette Tax	B-22	1,500,000	1,500,000	1,500,000	1,500,000
State Turn Back Revenue	B-21	450,389	500,000	799,636	1,827,674
Douglas County Library Property Tax	B-13	1,318,431	1,280,401	1,350,000	1,418,880
Library Fines and Fees	D-4	411,184	435,000	414,000	400,000
Payments in Lieu of Taxes		5,259,342	5,281,500	5,458,429	5,492,278
Charges for Services		44,824,180	40,694,024	47,126,514	47,608,733
Miscellaneous Revenue		1,847,959	3,600,770	2,556,943	1,926,013
Interest Earnings		5,641,800	3,689,205	7,843,902	6,048,600
Rent and Royalties		462,135	454,945	490,456	500,133
City Motor Vehicle Registration Fees	B-3	11,751,030	11,850,000	14,478,524	14,500,000
State Shared Vehicle Use Tax	B-4	24,790,938	26,439,021	26,514,691	26,746,150
Sewer Service Charges Billed	B-44	34,876,357	37,261,151	38,322,329	41,771,339
Special Assessments		933,947	730,000	528,000	708,803
Annexed Area Assets		-	11,800,000	20,431,999	-
Other Financing Sources:					
Contribution Revenue		5,614,261	578,501	5,766,874	286,301
Proceeds from Sale of Bonds and Notes		99,672,399	20,056,000	146,324,966	23,317,000
Total All City Funds		<u>\$ 505,662,306</u>	<u>442,454,658</u>	<u>592,235,246</u>	<u>468,492,948</u>
City Funds:					
General	D-2	245,611,250	260,299,208	256,771,140	269,046,179
Special Revenue	D-4	53,842,949	54,174,328	57,683,756	58,302,244
Debt Service	D-5	58,142,737	52,358,410	63,846,475	55,638,553
Capital Projects	D-6	24,198,134	18,956,000	34,857,425	23,200,167
Special Assessments	B-43	1,309,835	730,000	913,000	802,500
Utility and Enterprise	D-7	122,557,401	55,936,712	178,163,450	61,503,305
Total All City Funds		<u>\$ 505,662,306</u>	<u>442,454,658</u>	<u>592,235,246</u>	<u>468,492,948</u>

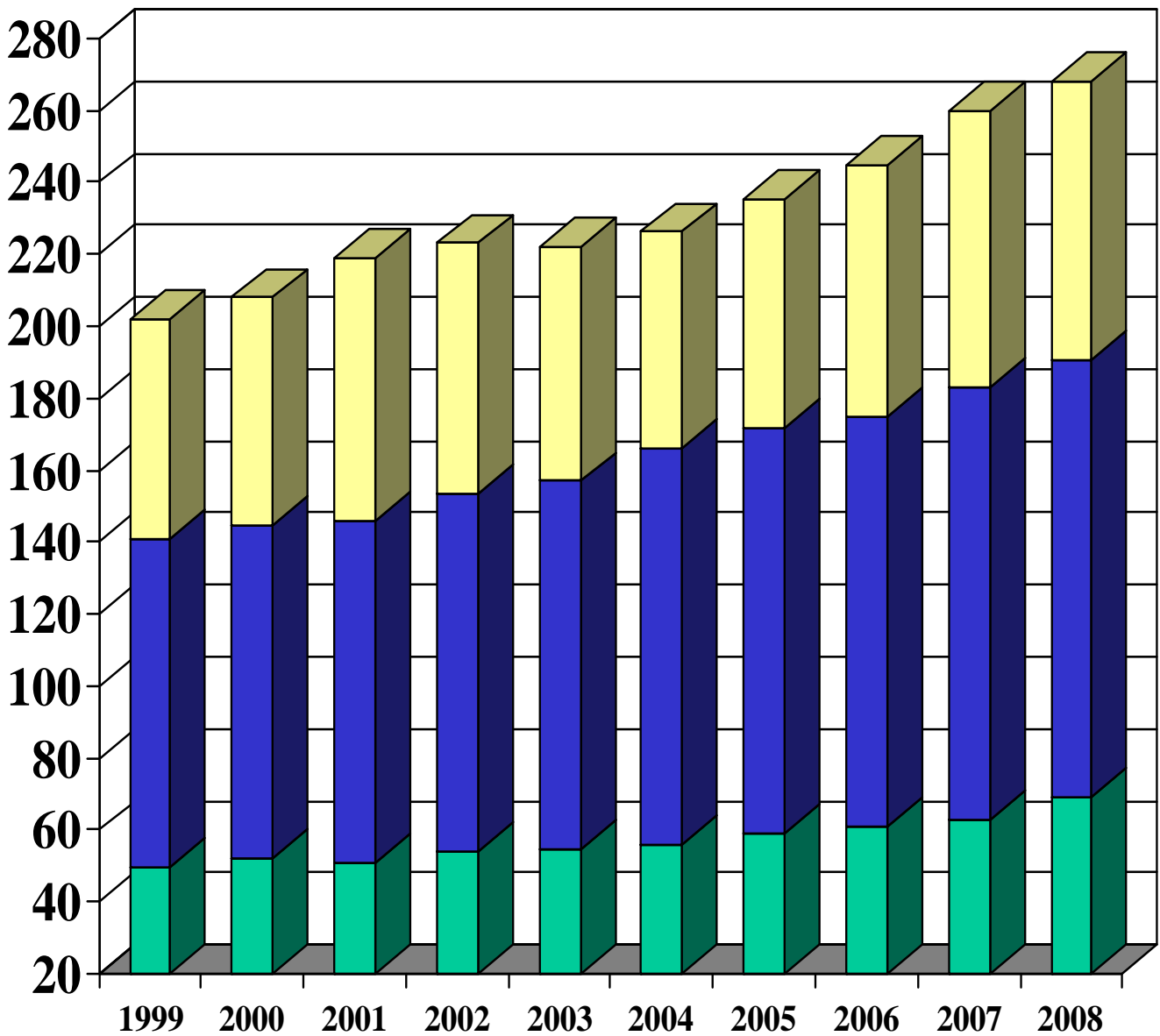
SUMMARY OF REVENUES

General	D-2				
Fund	Schedule No.				
	P-R-O-J-E-C-T-E-D				
	Sch.	2006	2007	2007	2008
	Ref.	Actual	Budgeted	Revised	Budgeted
Initial Credit, Prior Year's General Fund Balance	B-1	\$ 3,764,336	2,643,828	2,643,828	3,249,743
General Property Taxes:					
Tangible Properties:					
Current Year		51,324,208	53,058,697	53,058,697	59,899,217
Prior Year		881,277	1,000,000	1,000,000	1,020,000
Motor Vehicle Taxes		8,818,011	8,800,000	8,800,000	9,009,500
City Sales & Use Tax		122,721,806	127,982,441	123,730,239	130,000,000
Less: LB 775 Refunds		(9,087,824)	(8,000,000)	(8,000,000)	(8,000,000)
Net Sales Tax		<u>113,633,982</u>	<u>119,982,441</u>	<u>115,730,239</u>	<u>122,000,000</u>
Business Taxes:					
Utility Occupation Taxes	D-3	18,079,999	18,400,000	18,370,797	19,099,000
Concessions & Commissions	D-3	1,590,871	2,290,895	1,853,158	2,275,000
Cable Television Franchise Fee		4,048,296	4,076,067	4,412,942	4,668,000
Hotel/Motel Occupation Tax		4,496,689	4,700,000	4,837,260	5,075,000
Keno Administrative Fee	B-10	563,153	569,000	633,000	650,000
Licenses and Permits:					
Business Licenses & Permits	D-3	2,341,136	2,545,800	2,155,000	2,252,400
Non-Business Licenses & Permits	D-3	5,875,430	6,063,845	6,063,845	6,480,000
Intergovernmental Revenues:					
Federal and State Grants					
State Tax Distribution LB 816		3,218,615	3,467,000	3,467,000	3,534,500
Payments In Lieu of Taxes		5,158,725	5,200,000	5,379,082	5,411,700
Charges for Services	D-3	16,195,986	16,585,600	16,236,386	18,306,119
Miscellaneous Revenue	D-3	1,290,338	1,596,035	1,566,035	1,566,000
Interest Earnings		4,170,840	2,300,000	4,400,000	4,400,000
Rents and Royalties	D-3	159,358	120,000	150,000	150,000
Revenue from Annexation		-	6,900,000	6,013,871	-
Total General Fund		<u>\$ 245,611,250</u>	<u>260,299,208</u>	<u>256,771,140</u>	<u>269,046,179</u>

General Fund Revenue 1999-2008

1999-2006 Actual; Budget 2007-2008

(Millions)



SUMMARY OF REVENUES

General Fund - Detail of Utility Occupation Taxes, Concessions and Commissions,
Charges for Services, Business and Non-Business Licenses and Permits, Etc.

D-3

Schedule No.

Fund	2006 Actual	P-R-O-J-E-C-T-E-D		2008 Budgeted
		2007 Budgeted	2007 Revised	
Utility Occupation Taxes:				
Telephone Companies	\$ 14,352,217	14,900,000	14,670,797	15,213,000
Omaha Public Power District	3,727,782	3,500,000	3,700,000	3,886,000
	<u>\$ 18,079,999</u>	<u>18,400,000</u>	<u>18,370,797</u>	<u>19,099,000</u>
Concessions & Commissions:				
Stadium Concessions	\$ 54,028	45,000	49,000	49,000
Stadium Merchandise Commissions	36,570	46,000	38,000	38,000
Vending Machine Commissions	7,434	20,000	13,000	13,000
Vehicle Rental Occupation Tax	1,492,719	2,179,895	1,753,158	2,175,000
Bingo	120	-	-	-
	<u>\$ 1,590,871</u>	<u>2,290,895</u>	<u>1,853,158</u>	<u>2,275,000</u>
Miscellaneous Revenue:				
Miscellaneous	\$ 792,891	841,035	1,062,635	1,062,600
CDBG Indirect Cost	100,000	150,000	100,000	100,000
Postage and Handling	2,655	3,000	3,000	3,000
Sale of Salvage	7,640	33,000	8,000	8,000
Fire Extinguisher Tags	491	400	400	400
Jury Duty Pay	2,067	1,600	2,000	2,000
Property Damage Recoveries	48,809	222,000	50,000	50,000
Safety Training Option Program	335,785	345,000	340,000	340,000
	<u>\$ 1,290,338</u>	<u>1,596,035</u>	<u>1,566,035</u>	<u>1,566,000</u>
Rents and Royalties:				
Real Estate Rentals & Leases	\$ 155,140	114,000	144,000	144,000
Telephone Booth Rentals	4,218	6,000	6,000	6,000
	<u>\$ 159,358</u>	<u>120,000</u>	<u>150,000</u>	<u>150,000</u>

SUMMARY OF REVENUES

General Fund - Detail of Utility Occupation Taxes, Concessions and Commissions,
Charges for Services, Business and Non-Business Licenses and Permits, Etc.

D-3
(Continued)
Schedule No.

Fund	P-R-O-J-E-C-T-E-D			
	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Business Licenses and Permits:				
Handbill	\$ 304	-	300	300
Beer and Liquor	628,195	546,000	590,000	625,000
Boiler	134,277	142,000	125,000	130,000
Express Permits	40,990	300	40,000	40,000
Move Buildings	2,353	4,000	2,000	2,000
Taxi and Car for Hire	7,283	3,000	7,000	7,200
Helicopters and Heliports	875	100	800	900
Used Car Dealers	14,629	1,800	14,600	14,700
Used Goods Dealers	6,140	9,200	6,000	6,000
Theaters	635	350	600	600
Merchandise Vending Machines	9,427	6,500	9,200	9,400
Chattel Loan Companies	43,875	12,000	43,000	43,900
Junk Dealers	9,240	3,500	9,100	9,200
House Movers	1,527	500	1,000	1,000
Pool Halls	905	-	900	900
Peddlers	4,520	6,000	4,400	4,500
Pet Shops	3,600	2,400	3,600	3,600
Pawnbrokers	5,311	2,800	5,300	5,300
Bench Permits	67,500	90,000	90,000	90,000
Fire Arms	2,496	1,400	2,400	2,500
Steamfitters	188,749	136,000	165,000	178,000
Music Boxes	5,900	6,000	5,800	5,900
Forestry	5,630	3,800	5,500	5,600
Go Cart Track Permits	100	100	100	100
Wrecking	35,226	28,000	30,000	35,000
Amusement Machines	76,000	55,000	70,000	72,000
Dance Halls	13,699	8,400	13,500	13,700
Solid Waste Hauling & Disposal	-	300	300	300
Amusement Parks, Carnivals & Circus	790	750	700	700
Electronic Video Amusement Devices	21,225	26,000	20,000	20,000
Intrusion Alarm Permits & Penalties	921,188	1,381,000	803,000	836,500
Cigarette Machines	21,870	-	21,000	21,000
Railway Tracks	8,288	8,300	8,100	8,300
Rental Halls	300	300	300	300
Fire Marshal Occupation Fees	58,089	60,000	56,500	58,000
	<u>\$ 2,341,136</u>	<u>2,545,800</u>	<u>2,155,000</u>	<u>2,252,400</u>

SUMMARY OF REVENUES

General Fund - Detail of Utility Occupation Taxes, Concessions and Commissions,
Charges for Services, Business and Non-Business Licenses and Permits, Etc.

D-3
(Concluded)

Fund	P-R-O-J-E-C-T-E-D			
	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Non-Business Licenses and Permits:				
Building	\$ 2,775,798	3,036,000	3,036,000	3,200,000
Electrical	784,689	850,000	850,000	875,000
Plumbing and Water	796,619	800,000	800,000	825,000
Air Conditioning/Air Distribution	827,456	776,845	776,845	838,000
Sewer Connections	107,429	112,000	112,000	114,000
Loading Zones	272,047	122,000	122,000	270,000
Signs, Billboards and Awnings	123,483	150,000	150,000	150,000
Curb Cuts	63,697	94,000	94,000	85,000
Fire Marshal Plans Examination	78,222	74,000	74,000	74,000
Grading Permits	45,990	49,000	49,000	49,000
	<u>\$ 5,875,430</u>	<u>6,063,845</u>	<u>6,063,845</u>	<u>6,480,000</u>
Charges for Services:				
Violations Bureau	\$ 318,489	230,000	320,000	322,000
Current Planning Fees	259,823	300,000	260,000	260,000
Code Enforcement Fees	-	25,000	-	36,021
Area and Subway	211,521	75,000	75,000	75,000
Underground Fiber Optics Fees	24,284	17,000	24,000	24,000
Rural Fire District Reimbursement	3,910,002	4,194,000	4,142,000	5,447,600
Rescue Squad Fee	3,639,811	3,651,000	3,689,634	3,777,500
Vehicle Impound Lot	3,566,975	3,600,000	3,695,060	3,695,000
Gun Permits	26,225	24,000	26,000	26,000
Police Record Service/Fees	165,721	165,000	165,000	165,000
Police Witness Fees	3,511	600	600	1,000
Parking Meters	1,476,265	1,601,000	1,490,000	1,500,000
Fire Investigation Reports/Fees	13,973	14,000	14,000	13,000
Haz Mat Billing Fees	25,655	33,000	25,000	26,100
Weed Control, Tree Removal & Bldg. Demo.	112,287	108,000	100,000	100,000
Recreation Concessions	43,233	45,000	38,000	38,000
Swimming	556,499	570,000	550,692	550,550
Common Ground	-	-	-	614,000
Other Recreation Revenue	310,469	160,000	275,000	275,000
Ticket Surcharge	662,381	725,000	520,000	533,948
Stadium	186,223	190,000	187,000	187,000
Ice Skating	428,470	440,000	400,000	400,000
Camping	47,119	230,000	47,000	47,000
Community Centers	189,072	180,000	180,000	180,000
Showmobile	9,855	3,000	4,000	4,000
Street and Alley Vacations	1,400	3,000	1,400	1,400
Sales Tax Collection Fee	900	1,000	1,000	1,000
Release of Easements	900	1,000	1,000	1,000
Business Improvement District	4,923	-	5,000	5,000
	<u>\$ 16,195,986</u>	<u>16,585,600</u>	<u>16,236,386</u>	<u>18,306,119</u>

SUMMARY OF REVENUES

Special Revenue					D-4
Fund			P-R-O-J-E-C-T-E-D		Schedule No.
	Sch. Ref.	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Judgment:					
Property Tax Revenue					
Tangible Properties:					
Current Year		\$ 1,266,639	1,334,124	1,334,124	1,478,262
Prior Year		21,749	24,680	24,680	24,679
Payments in Lieu of Taxes		3,165	2,500	1,418	2,535
Total Judgment	B-2	\$ 1,291,553	1,361,304	1,360,222	1,505,476
City Street Maintenance	B-3	\$ 15,017,555	14,350,000	17,536,471	17,450,000
Street & Highway Allocation	B-4	25,645,585	27,504,021	27,007,944	27,271,150
Cash Reserve Fund	B-5	200,362	165,000	200,000	200,000
Keno/Lottery Reserve Fund	B-6	183,102	175,000	150,000	150,000
Interceptor Sanitary Sewer Improvement	B-8	1,827,463	2,000,000	2,000,000	2,000,000
Omaha Keno/Lottery Fund	B-10	3,558,111	3,554,338	3,991,638	4,115,625
Library Fines and Fees	B-11	411,184	435,000	414,000	400,000
SID Administrative Fee	B-12	198,831	260,000	197,231	198,513
Douglas County Library Supplement Fund	B-13	1,318,431	1,280,401	1,350,000	1,418,880
Western Heritage Special Revenue	B-14	119,263	25,000	119,000	119,000
Park Development Fund	B-15	153,619	-	-	-
Convention and Tourism	B-16	2,099,676	1,900,639	2,118,000	2,223,000
Storm Water Fee Revenue	B-18	1,340,990	660,000	730,000	735,000
ASARCO/Lewis & Clark Remediation Fund	B-19	50,625	50,625	56,250	63,600
Household Hazardous Waste	B-20	426,599	453,000	453,000	452,000
		\$ 53,842,949	54,174,328	57,683,756	58,302,244

SUMMARY OF REVENUES

Debt Service

D-5

Schedule No.

Fund	Sch. Ref.	P-R-O-J-E-C-T-E-D			
		2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Debt Service:					
Property Tax Revenue					
Tangible Properties:					
Current Year		\$ 37,114,170	38,293,923	38,294,765	43,315,631
Prior Year		637,287	723,141	723,141	740,846
Payments in Lieu of Taxes		92,735	75,000	74,158	74,267
Interest Income	B-21	114,615	100,000	125,000	100,000
Special Assessments	B-21	344,324	800,000	500,000	1,006,303
Annexed Area Assets	B-21	-	3,000,000	14,418,128	-
State Turn Back Revenue	B-21	450,389	500,000	799,636	1,827,674
Surface Parking	B-21	1,026,585	1,200,000	1,026,585	1,026,585
Seat Tax	B-21	594,628	430,000	594,629	594,629
Proceeds from Bond Sales		11,425,000	-	-	-
		<u>\$ 51,799,733</u>	<u>45,122,064</u>	<u>56,556,042</u>	<u>48,685,935</u>
Redevelopment:					
Property Tax Revenue					
Tangible Properties:					
Current Year	B-22	\$ 1,887,292	1,947,073	1,947,139	2,195,034
Prior Year	B-22	32,406	36,772	36,772	37,507
Payments in Lieu of Taxes	B-22	4,716	4,000	3,771	3,776
Tax Allocation Revenue	B-22	1,752,414	1,675,000	1,675,000	2,195,000
State Cigarette Tax	B-22	1,500,000	1,500,000	1,500,000	1,500,000
Matching Contributions	B-22	341,176	398,501	452,751	196,301
Naming Rights-Convention Center	B-22	825,000	825,000	825,000	825,000
Land Sales	B-22	-	850,000	850,000	-
		<u>\$ 6,343,004</u>	<u>7,236,346</u>	<u>7,290,433</u>	<u>6,952,618</u>
Total		<u><u>\$ 58,142,737</u></u>	<u><u>52,358,410</u></u>	<u><u>63,846,475</u></u>	<u><u>55,638,553</u></u>

SUMMARY OF REVENUES

Capital Projects						D-6
Fund			P-R-O-J-E-C-T-E-D			Schedule No.
	Sch. Ref.	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted	
Bond Funds:						
2000 Street & Highway Bond	B-23	\$ 2,184,983	-	-	-	
2006 Street & Highway Bond	B-24	12,028,433	7,510,000	13,360,000	8,249,000	
2006 Sewer Bond	B-26	-	1,300,000	1,150,000	1,000,000	
2000 Park & Recreation Bond	B-27	1,790,145	-	-	-	
2006 Park & Recreation Bond	B-28	10,000	2,875,000	4,136,493	4,170,000	
2006 Public Safety Bond	B-30	500,000	1,285,000	2,050,000	725,000	
2006 Public Facility Bond	B-33	4,200,000	5,336,000	6,230,000	3,845,000	
Capital Improvements	B-34	225,273	-	-	-	
Advance Acquisition	B-35	605,658	-	266,123	-	
Rosenblatt Stadium Expansion and Improvement	B-36	2,277,453	650,000	654,809	523,167	
Library Facilities Capital Fund	B-37	-	-	4,000,000	4,688,000	
Convention Center/Arena Construction	B-38	15,854	-	10,000	-	
Vehicle Impound Lot Construction	B-39	11,535	-	-	-	
Stockyards Redevelopment Business Park		275,000	-	-	-	
Wilson Packing Plant Business Park	B-42	73,800	-	3,000,000	-	
Total		\$ 24,198,134	18,956,000	34,857,425	23,200,167	

SUMMARY OF REVENUES

Utility and Enterprise						D-7
Fund			P-R-O-J-E-C-T-E-D			Schedule No.
	Sch. Ref.	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted	
Sewer Revenue	B-44	\$ 103,990,195	38,021,151	46,061,712	42,087,339	
Air Quality Control Revenue	B-45	516,399	518,749	518,749	520,000	
Compost Operations Revenue	B-46	814,842	800,735	800,735	850,710	
N.P. Dodge Park Marina	B-47	786,525	1,562,312	626,173	460,000	
Lewis and Clark Landing and Riverfront Marina	B-48	31,012	40,133	40,133	40,133	
Golf Revenue	B-49	3,406,580	3,680,516	3,588,516	3,680,444	
Tennis Revenue	B-50	270,768	239,249	239,249	252,230	
Parking Facilities Revenue	B-51	5,044,916	4,046,128	3,971,529	4,100,000	
Printing & Graphics Services	B-52	495,737	483,659	481,272	500,000	
Convention Center Hotel Revenue	B-53	7,046,759	6,398,580	121,689,882	8,866,949	
City Wide Sports Revenue	B-54	153,668	145,500	145,500	145,500	
Total		\$ 122,557,401	55,936,712	178,163,450	61,503,305	

SUPPLEMENTAL NOTES TO
2008 REVENUE PROJECTIONS

GENERAL PROPERTY TAXES

1. The 2008 total property tax levy is 43.387 cents per \$100 of actual valuation, the same as 2007.
2. Tangible property valuations shown in paragraph 3 below are the basis for calculating probable 2008 property tax receipts. Comparative valuation figures shown in Schedule D for the year 2006 and as revised for 2007 reflect the valuations upon which tangible taxes for these years were based. Actual tangible property tax receipts for 2006 and those estimated for 2007 and 2008 are based on the following tax rates:

Fund:	No. of Cents per \$100 of Actual Value		
	2006	2007	2008
General	24.312¢	24.312¢	24.312¢
Debt Service	17.581¢	17.581¢	17.581¢
Judgment	.600¢	.600¢	.600¢
Redevelopment	.894¢	.894¢	.894¢
Total Levy for City Purposes	43.387¢	43.387¢	43.387¢

3. The 2008 taxable values detailed below were calculated taking into account actual property valuations and growth rates for the past six years and information received from the County Assessor's Office. The City of Elkhorn and several Sanitary Improvement Districts (SIDs) were annexed on March 1, 2007, with several additional SIDs annexed on August 15, 2007. The 2008 valuations include these annexed areas.

	2007 Revised	2008 Preliminary	%
Tangible Properties:			Change
Real Estate	\$20,407,325,900	23,132,501,150	13.35%
Personal Property	1,858,658,545	1,817,988,114	-2.19%
	\$22,265,984,445	24,950,489,264	12.06%

Budget Revisions:

Upon adoption of the 2008 budget, the City Council approved resolutions to raise Cable television revenue estimates by \$168,000 and various revenue estimates by \$2,426,572 due to the annexation of eight areas along the West Maple corridor.

GENERAL FUND

Motor Vehicle Taxes:

1. Motor vehicle taxes are based on the age of the vehicle. Revenues from motor vehicle taxes for 2008 are projected to be \$9,009,500.

Sales Tax:

1. The City sales tax rate of 1.5% authorized under the provisions of the Nebraska Revenue Act of 1967, has remained unchanged since July 1, 1978.
2. The economy for the balance of 2007 should be stable. Sales tax receipts for 2007 are projected to be \$115,730,000 net of LB 775 sales tax refunds. The 2007 projection is 1.8% higher than 2006 receipts. The slow growth is partly attributable to state-legislated reductions in the sales tax base.

General Fund (Continued)

3. The 2008 sales tax revenue projection, net of anticipated LB 775 sales tax refunds, is projected at \$122,000,000. This reflects an anticipated growth factor in gross receipts of 5.4%. This increase includes an estimated 2.5% increase over the 2007 base, in addition to new and recaptured sales tax from annexations.

Utility Occupation Taxes:

1. The telephone company occupation tax rate was increased 0.5% to 6.25% for 2006. This tax is based on the sales of communications services within the corporate limits of the City of Omaha. Receipts are projected at \$15,213,000 for 2008.
2. The O.P.P.D occupation tax rate is 5% of revenues resulting from the sale of electricity within the corporate limits of the City of Omaha. This estimate assumes normal weather conditions.

Cable Television Franchise Fee:

1. The cable television franchise fee rate is 5% of gross receipts generated from the operation of cable television systems within the City of Omaha.

Concessions and Commissions:

1. At the end of 2006, the Vehicle Occupation Tax increased from \$4 to \$6 per rental. Revenue for 2008 is projected to be \$2,175,000, an increase of 4.5% over 2006 revenue.

Hotel/Motel Occupation Tax:

1. The Hotel/Motel Occupation Tax rate is 4% per night. We are projecting that \$5,075,000 will be generated by Hotel/Motel Occupation taxes in 2008. Receipts from this occupation tax will be used to fund improvements and maintenance for the Rosenblatt Stadium and Henry Doorly Zoo Complex.

Keno Administrative Fee:

1. The revenue estimate is the City's one percent fee authorized to defray the costs incurred by the City in the administration of the city-wide keno type lottery. It is projected that city-wide gross handles will be \$65,000,000 for 2008.

Business Licenses and Permits:

1. Fees were increased for Intrusion Alarm Permits and Penalties for 2007. However, revenue has declined due to the reduction of false alarms.

Non-Business License and Permits:

1. 2008 revenue projections assume that revenues from the issuance of building and related permits will show an increase due to several large building projects planned for the year.

General Fund (Concluded)

In Lieu of Taxes:

1. Receipts from the 2% in Lieu of Tax levied on revenues generated from the sale of gas and water within the City of Omaha by Metropolitan Utilities District during 2008 are expected to be 0.6% higher than the 2007 revised estimate, due to the increase in the cost of gas and water.

Interest Earnings:

1. The revenue budget for 2007 assumed a rate of return of 4.5% on an average daily balance available for investment of \$82,000,000.
2. The revenue estimate for 2008 assumes a rate of return of 4.75% on an average daily balance of \$92,600,000.

SEWER REVENUE FUND

1. Revenue estimates are developed by rates set by City ordinance applied to the number of customers and projected flow and loadings. Rate increases have been approved effective January 1, 2007, 2008, 2009, & 2010. The revenue increase is estimated at 9% over the revised 2007 projection.

STREET AND HIGHWAY ALLOCATION FUND

1. Revenue sources include state shared vehicle registration fees, motor vehicle fees, vehicle sales tax and gasoline tax. 2008 revenue estimates assume increasing gasoline prices, current mileage and average automobile sales. During 2007, the Legislature passed LB 305 which allocates sales tax from the sale of leased motor vehicles previously allocated to the state's general fund to the Street and Highway Trust Fund.

CITY STREET MAINTENANCE FUND

1. Revenue sources include street cut fees and the Wheel Tax which is currently \$35.00 per passenger vehicle with a graduated schedule for larger vehicles. These fees are projected to generate \$17,450,000 annually for street maintenance and repairs. In 2006, the Wheel Tax was expanded to include vehicles registered outside the City limits, but within the City's three-mile zoning jurisdiction.

OMAHA KENO/LOTTERY FUND

1. Revenue estimates in this fund represent the City of Omaha's share of keno revenues expected to be generated under the 2005 amended agreement entered into by the City during 2005 with Big Red Keno. Revenue estimates project city-wide keno gross receipts of \$65,000,000 for 2008. Required statutory and contractual payments have been deducted from the revenue amounts reflected on Schedules D-4 and B-10 before distribution to the City's selected projects. The City's portion of gross receipts is 5.85% and the County's portion is 3.9% for the first \$3 million distributed. Gross receipts have increased significantly due to the opening of a new main location in 2006, and annexation of the City of Elkhorn in 2007.

DOUGLAS COUNTY LIBRARY SUPPLEMENT FUND

1. This revenue source is the City of Omaha's estimated share of the property tax levy assessed on Douglas County residents living in unincorporated areas to provide county-wide funding for the Omaha Public Library System. The 2008 receipts from this revenue are estimated to be \$1,418,880. This source has increased as a result of the City of Elkhorn annexation.

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE A

	2005 Actual	2006 Actual	2007 Budget	2007 Revised	2008 Budget
Calculation of Restricted Funds					
Total Property Tax Requirements:					
General Fund	\$ 50,000,897	52,205,485	54,058,697	54,058,697	60,919,217
Judgment Fund	1,218,571	1,288,388	1,358,804	1,358,804	1,502,941
Debt Service Fund	35,706,158	37,751,458	39,017,064	39,017,064	44,056,477
Redevelopment Debt Service Fund	1,815,671	1,919,698	1,983,845	1,983,845	2,232,541
Total Property Tax Requirements	<u>88,741,297</u>	<u>93,165,029</u>	<u>96,418,410</u>	<u>96,418,410</u>	<u>108,711,176</u>
Homestead Exemption:					
General Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Judgment Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Debt Service Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Redevelopment Debt Service Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Total Homestead Exemption	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Motor Vehicle Taxes:					
General Fund	<u>8,947,200</u>	<u>8,818,011</u>	<u>8,800,000</u>	<u>8,800,000</u>	<u>9,009,500</u>
Pro Rata Motor Vehicle Taxes:					
General Fund	<u>Inc. Above</u>	<u>Inc. Above</u>	<u>Inc. Above</u>	<u>Inc. Above</u>	<u>Inc. Above</u>
In Lieu of Tax Payments:					
General Fund:					
Metropolitan Utilities District	4,187,000	5,056,175	5,070,000	5,276,531	5,309,000
Omaha Public Power District	103,200	113,844	118,514	101,927	102,700
Judgment Fund:					
Omaha Public Power District	2,546	2,810	2,925	2,515	2,535
Debt Service Fund:					
Omaha Public Power District	74,594	82,326	85,703	73,708	74,267
Redevelopment Debt Service Fund:					
Omaha Public Power District	56,927	4,186	4,358	3,748	3,776
Total In Lieu of Tax Payments	<u>4,424,267</u>	<u>5,259,341</u>	<u>5,281,500</u>	<u>5,458,429</u>	<u>5,492,278</u>
Local Option Sales Tax:					
General Fund	<u>112,954,972</u>	<u>113,633,982</u>	<u>119,982,441</u>	<u>115,730,239</u>	<u>122,000,000</u>
State Turn Back Revenue					
	<u>997,550</u>	<u>450,389</u>	<u>500,000</u>	<u>799,636</u>	<u>1,827,674</u>
State Cigarette Tax - LB 657					
	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
Highway Allocation:					
Street & Highway Allocation	<u>25,234,457</u>	<u>25,645,585</u>	<u>27,504,021</u>	<u>27,007,944</u>	<u>26,746,150</u>
State Aid to Municipalities:					
General Fund - LB 816	<u>3,467,046</u>	<u>3,466,149</u>	<u>3,467,000</u>	<u>3,467,000</u>	<u>3,534,500</u>
General Fund - LB 968	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
M.I.R.F.					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer of Surplus Fees (City of Elkhorn)					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>800,000</u>
Net Total Restricted Funds	<u><u>\$ 246,266,789</u></u>	<u><u>251,938,486</u></u>	<u><u>263,453,372</u></u>	<u><u>259,181,658</u></u>	<u><u>279,621,278</u></u>

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE B

Lid Exceptions	2007 Amount Budgeted to Spend	2008 Amount Budgeted to Spend
Capital Improvements:		
Planning Department:		
Housing and Community Development	267,000	267,000
Lease Purchase	5,095,623	5,658,926
Street & Highway Allocation Fund:		
Traffic Signals	375,000	100,000
Street Construction	1,308,000	1,990,000
Traffic Calming Program	87,000	200,000
Facility Improvements	130,000	-
Total Capital Improvements	7,262,623	8,215,926
Bond Indebtedness:		
Bond Principal:		
Debt Service	23,635,000	29,791,008
Redevelopment Debt Service	2,255,527	2,559,182
Total Bond Principal	25,890,527	32,350,190
Bond Interest:		
Debt Service	22,825,505	27,116,854
Redevelopment Debt Service	5,264,258	5,324,030
Total Bond Interest	28,089,763	32,440,884
Total Bond Indebtedness	53,980,290	64,791,074

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE B (Continued)

Lid Exceptions	2007 Amount Budgeted to Spend	2008 Amount Budgeted to Spend
Interlocal Cooperative Service Agreements:		
City of Omaha / Douglas County: Sheriff Interlocal Agreement	3,771,478	3,884,622
City of Omaha / Sarpy County / Ralston / Papillion / Washington County: Sheriff Interlocal Agreements	2,543,555	2,619,862
City of Omaha / Douglas County: E911 Center Agreement	3,638,490	4,070,039
City of Omaha / Millard Suburban Fire Protection: Fire Protection District Number 1 Agreement	5,050,204	5,201,710
City of Omaha / Elkhorn Rural Fire District Fire Protection Agreement	-	3,115,112
City of Omaha / Douglas County: Library Agreement	8,526,209	9,613,587
City of Omaha / Douglas County: Juvenile Detention	141,000	170,000
City of Omaha / Douglas County: Jail Services	6,204,450	5,430,000
City of Omaha / Douglas County / DOT.Comm: DOT.Comm	4,557,160	4,876,161
City of Omaha / Douglas County: Purchasing Division	331,329	300,123
City of Omaha / Douglas County: Parks Division	334,503	344,538
City of Omaha / Douglas County / Omaha-Douglas Public Building Commission: Omaha-Douglas Public Building Commission	1,381,099	1,398,182
City of Omaha / Douglas County: Convention-Visitors Bureau	250,000	-
City of Omaha / Omaha Public Power District (OPPD): OPPD Street Lighting	9,813,600	10,408,008
City of Omaha / Elkhorn Public Schools Common Ground Community Center	-	1,263,321
City of Omaha / Omaha Housing Authority (OHA): OHA Vehicle Maintenance	60,000	60,000
Total Interlocal Agreements	<u>46,603,077</u>	<u>52,755,265</u>
Judgments:		
Judgments, Claims and Court Costs	<u>1,155,000</u>	<u>1,815,261</u>

City of Omaha in Douglas County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	\$ 108,711,176
In-Lieu of Tax Payments	\$ 5,492,278
Motor Vehicle Pro-Rate	Inc. in Motor Vehicle Taxes
Prior Year Budgeted Capital Improvements (Real Property and Improvements on Real Property) that were excluded from Restricted Funds which were not spent and are not expected to be spent.	
Prior Year 2006-2007 Allowable Capital Improvements	\$ 7,262,623
LESS: Amount Spent During 2006-2007	\$ 7,262,623
LESS: Amount Expected to be Spent in Future Budget	\$ -
Amount to be included on 2007-2008 Restricted Funds (<i>Cannot Be A Negative Number</i>)	
Motor Vehicle Tax	\$ 9,009,500
Local Option Sales Tax	\$ 122,000,000
State Turnback Revenue	\$ 1,827,674
Transfers of Surplus Fees (Transfer for City of Elkhorn)	\$ 800,000
Highway Allocation and Incentives	\$ 26,746,150
MIRF	\$ -
Motor Vehicle Fee	\$ -
Municipal Equalization Fund	\$ -
State Aid (State Statute Section 77-27,136)	\$ 5,034,500
TOTAL RESTRICTED FUNDS (A)	\$ 279,621,278

LC-3 Lid Exceptions

Capital Improvements	\$ 8,215,926
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)	
	\$ -
Allowable Capital Improvements	\$ 8,215,926
Bonded Indebtedness	\$ 64,791,074
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	\$ -
Interlocal Agreements/Joint Public Agency Agreements	\$ 52,755,265
Public Safety Communication Project (Statute 86-416)	\$ -
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	\$ -
Judgments	\$ 1,815,261
Refund of Property Taxes to Taxpayers	\$ -
Repairs to Infrastructure Damaged by a Natural Disaster	\$ -
TOTAL LID EXCEPTIONS (B)	\$ 127,577,526

TOTAL 2007-2008 RESTRICTED FUNDS For Lid Computation (To Line 11 of the LC-3 Lid Form)	\$ 152,043,752
<i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>	

Total 2007-2008 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

STATE OF NEBRASKA
 2007-2008 LC-3 LID COMPUTATION FORM

City of Omaha
 IN
 Douglas County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2007-2008

2006-2007 RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1	
Total 2006-2007 Restricted Funds from Line (11) of last year's (2006-2007) LC-3 Form	151,602,789
	Option 1 - (1)
Unused Restricted Funds Authority from Line (12) of last year's (2006-2007) LC-3 Form	37,413,073
	Option 1 - (2)
2006-2007 Restricted Funds Authority (Base Amount) = Line (1) Plus Line (2)	189,015,862
	Option 1 - (3)

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (3) of 2006-2007 Lid Computation Form	Option 2 - (1)
Allowable Percent Increase Less Vote Taken (From 2006-2007 Lid Computation Form Line (8) - Line (7))	% Option 2 - (1.5)
Dollar Amount of Allowable Increase Excluding the vote taken Line (1) X Line (1.5)	- Option 2 - (2)
Calculated 2006-2007 Restricted Funds Authority (Base Amount) = Line (1) Plus Line (2)	- Option 2 - (3)

ALLOWABLE INCREASES

1	BASE LIMITATION PERCENT INCREASE (2.5%)	2.50 % (4)
2	ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% SUPPORTING CALCULATION MUST BE ATTACHED	4.21 % (5)
3	ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE	1.00 % (6)
What Percent of Governing Body Approved? <u>85</u> %		

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.
 STATE OF NEBRASKA
 2007-2008 LC-3 LID COMPUTATION FORM

City of Omaha
 IN
Douglas County

4	<u>SPECIAL ELECTION/TOWNHALL MEETING - VOTER</u>	-	%
		(7)	
Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting			
TOTAL ALLOWABLE PERCENT INCREASE = Line (4) + Line (5) + Line (6) + Line (7)		7.71	%
		(8)	
Allowable Dollar Amount of Increase to Restricted Funds = Line (3) x Line (8)		14,573,123	
		(9)	
Total Restricted Funds Authority = Line (3) + Line (9)		203,588,985	
		(10)	
Less: 2007-2008 Restricted Funds from LC-3 Supporting Schedule		152,043,752	
		(11)	
Total Unused Restricted Funds Authority = Line (10) - Line (11)		51,545,233	
		(12)	

LINE (12) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (12) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH
TAX YEAR 2007**

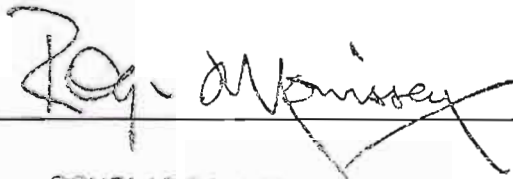
TO: Whom it May Concern

TAXABLE VALUE LOCATED IN THE COUNTY OF DOUGLAS

Name of Political Subdivision	Subdivision Type	*2007 Value attributable to Growth	2007 Total Taxable Value
Omaha	City	1,495,505,570	25,302,239,770

* Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Pursuant to section 13-509, I Roger F. Morrissey, Douglas County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.



August 18, 2007
Date

DOUGLAS COUNTY ASSESSOR

CC: County Clerk, Douglas County

Note to political subdivision: A copy of the certification of Value must be attached to budget document.

Format prescribed by the State of Nebraska Department of Property Assessment & Taxation, 2007

**Municipality Levy Limit Form
City of Omaha in Douglas County**

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) MINUS (Columns B, C, D, E)	Calculated Levy (Column H) DIVIDED BY (Column F) MULTIPLIED BY (Column G) 100
City/Village -	108,711,176	1,815,261	5,658,926	64,791,074	-	36,445,915	25,302,239,770 0.144042

Others subject to allocation-

Off-Street Parking District							

Off-Street Parking District
Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G)
DIVIDED BY (Column G {City/Village Line})

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there are Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the max.

Total Calculated Levy
[Total of (Column H)]

0.144042
(Box 1)

52,755,265
(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) DIVIDED BY (Column G {City/Village Line})
MULTIPLIED BY 100]

0.050000
(Box 3)
5 Cents or LESS

** Tax Request to Support Public Safety
Communication Projects

(Box 5)

** Tax Request to Support Public Facilities
Construction Projects

(Box 6)

Calculated Levy For Levy Limit Compliance
[(Box 1) MINUS (Box 3)]

0.094042
(Box 4)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction