

## SECTION B

# City Funds

The schedules contained in this section summarize the revenue and expenditure transactions and balances of the various City funds. Information shown for 2005 and 2006 is in accord with City records which have been examined by independent Certified Public Accountants as required by the City Charter. By including data for two historical years, the current and the subsequent year, the schedules match the requirements of State of Nebraska budgeting statutes for fund accounting.

Transactions for the year 2007 and 2008 represent anticipated operations. Projections for these years are based on the 2007 Adopted and 2008 Recommended Budgets. Deviations from the original 2007 budget document projections, as indicated by more recent estimates, are shown as revised projections for this particular year.

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SUMMARY OF FUND TRANSACTIONS

General				11111	B-1
	Fund			Fund No.	Schedule No.
			P-R-O-J-E-C-T-E-D		
		2005	2006	2007	2008
		Actual	Actual	Budgeted	Budgeted
				2007	2008
				Revised	Budgeted
Revenues:					
	General Property Tax	\$ 50,000,897	52,205,484	54,058,697	60,919,217
	Motor Vehicle Taxes	8,808,677	8,818,011	8,800,000	9,009,500
	City Sales and Use Tax	120,873,521	122,721,806	127,982,441	130,000,000
	Less: LB 775 Refunds	(7,918,549)	(9,087,824)	(8,000,000)	(8,000,000)
	Business Taxes (includes Keno)	26,845,997	28,781,008	30,035,962	31,767,000
	Licenses and Permits	8,248,962	8,216,565	8,609,645	8,732,400
	Intergovernmental Revenues	9,956,560	8,636,349	8,667,000	8,946,200
	Charges for Services	15,616,713	16,626,532	16,585,600	18,306,119
	Investment Income	1,292,491	4,170,840	2,300,000	4,400,000
	Rents and Royalties	107,512	159,665	120,000	150,000
	Miscellaneous	1,215,451	1,185,362	1,596,035	1,566,000
	Revenue from Annexation	-	-	6,900,000	-
	Total Revenue	<u>235,048,232</u>	<u>242,433,798</u>	<u>257,655,380</u>	<u>265,796,436</u>
Expenditures:					
	Legislative & Executive	2,586,149	2,448,667	2,632,766	2,721,553
	Law, Human Resources				
	& Human Rights & Relations	5,678,166	5,470,798	6,094,834	6,183,420
	Finance	2,835,802	2,342,405	2,109,208	2,247,498
	Planning	5,825,106	5,398,646	5,672,956	6,189,060
	Parks, Recreation and				
	Public Property	15,219,952	14,900,314	15,013,870	17,400,010
	Fire	59,526,679	64,556,612	66,306,358	68,218,300
	Police	80,578,500	85,800,308	89,363,023	91,931,522
	Public Works	13,585,133	14,191,664	14,597,032	15,212,307
	Convention & Tourism	-	255,600	250,000	-
	Public Library	8,379,930	7,664,818	8,036,209	8,312,587
	Benefits	15,163,968	16,371,945	18,443,938	20,204,634
	Agency and Other Accounts	21,925,676	21,133,672	24,879,014	30,425,288
	Annexation Liabilities	-	-	6,900,000	-
	Prior Year Encumbrances	-	-	-	4,794,204
	Total Expenditures	<u>231,305,061</u>	<u>240,535,449</u>	<u>260,299,208</u>	<u>269,046,179</u>
	Excess (deficit) of revenues				
	over expenditures	<u>3,743,171</u>	<u>1,898,349</u>	<u>(2,643,828)</u>	<u>(3,249,743)</u>
Other Financing Sources (Uses):					
	Contingent Liability	(500,000)	(600,000)	-	-
	NP Dodge Marina Fund	-	4,000	-	-
	Total Other Financing Sources(Uses)	<u>(500,000)</u>	<u>(596,000)</u>	<u>-</u>	<u>-</u>
	Excess (Deficit) of Revenues				
	over expenditures and other				
	financing sources (uses)	<u>3,243,171</u>	<u>1,302,349</u>	<u>(2,643,828)</u>	<u>(3,249,743)</u>

SUMMARY OF FUND TRANSACTIONS

General				11111	B-1
Fund				Fund No.	(Concluded) Schedule No.
P-R-O-J-E-C-T-E-D					
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	1,888,807	2,977,261	-	4,794,204	-
Fund balance designated for 2005	489,111	-	-	-	-
Fund balance designated for 2006	3,762,999	3,762,983	-	-	-
Fund balance designated for 2007	-	2,643,828	2,643,828	2,643,828	-
Fund balance designated for 2008	-	-	-	3,249,743	3,249,743
	<u>6,140,917</u>	<u>9,384,072</u>	<u>2,643,828</u>	<u>10,687,775</u>	<u>3,249,743</u>
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	2,977,261	4,794,204	-	-	-
Fund balance designated for 2006	3,762,983	-	-	-	-
Fund balance designated for 2007	2,643,828	2,643,828	-	-	-
Fund balance designated for 2008	-	3,249,743	-	3,249,743	-
Undesignated fund balance	-	-	-	(3,528,068)	-
	<u>\$ 9,384,072</u>	<u>10,687,775</u>	<u>-</u>	<u>(278,325)</u>	<u>-</u>

The General Fund is used to account for revenue not allocated for specific purposes by law or contractual agreement. This fund is sustained by a tax levy on tangible properties within the City, a City Sales and Use Tax and by a variety of other revenue sources as detailed in the "Revenues" section.

The major portion of the City's day-to-day operations, some annual capital improvements, and various lease-purchase agreements are financed by the General Fund. Appropriations are also made from the fund for operating the Public Library System. Further appropriations are provided for the City's contribution to employee benefit plans including pension systems, hospitalization, life insurance and social security taxes.

The 2007 revised column has been adjusted to reflect the most recent revenue estimates while expenditure adjustments are generally not reflected since year-end closing legislation has not been adopted. However the Elkhorn annexation appropriation transfer is reflected in the 2007 Revised Expenditures section.

The Administration has initiated a city wide plan to reduce spending by hiring only essential personnel and restricting equipment purchases. This plan should provide adequate reductions to balance the 2007 fiscal year and fund an initial carry forward to 2009.

The City Council approved a resolution to raise the revenue estimates for Cable Television Franchise fees which increased the General Fund revenues by \$168,000 and Contingency reserve by an equal amount.

Upon adoption of the 2008 budget, the City Council approved a resolution to raise revenue estimates and revise the expenditures due to the annexation of eight areas along the West Maple corridor which increased the General Fund revenues by \$1,094,024 and expenditures by an equal amount.

SUMMARY OF FUND TRANSACTIONS

Judgment				12111	B-2
Fund				Fund No.	Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005	2006	2007	2007	2008
	Actual	Actual	Budgeted	Revised	Budgeted
Revenues:					
Property taxes	\$ 1,218,571	1,291,553	1,361,304	1,360,222	1,505,476
Total Revenue	<u>1,218,571</u>	<u>1,291,553</u>	<u>1,361,304</u>	<u>1,360,222</u>	<u>1,505,476</u>
Expenditures:					
Agency and Other Accounts	12,686	14,061	13,300	14,300	15,261
Judgments and Related	<u>1,781,765</u>	<u>2,109,935</u>	<u>1,155,000</u>	<u>908,901</u>	<u>1,800,000</u>
Total Expenditures	<u>1,794,451</u>	<u>2,123,996</u>	<u>1,168,300</u>	<u>923,201</u>	<u>1,815,261</u>
Excess (deficit) of revenues over expenditures	<u>(575,880)</u>	<u>(832,443)</u>	<u>193,004</u>	<u>437,021</u>	<u>(309,785)</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>2,363,535</u>	<u>1,787,655</u>	<u>1,270,107</u>	<u>955,212</u>	<u>1,392,233</u>
	<u>2,363,535</u>	<u>1,787,655</u>	<u>1,270,107</u>	<u>955,212</u>	<u>1,392,233</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>1,787,655</u>	<u>955,212</u>	<u>1,463,111</u>	<u>1,392,233</u>	<u>1,082,448</u>
	<u>\$ 1,787,655</u>	<u>955,212</u>	<u>1,463,111</u>	<u>1,392,233</u>	<u>1,082,448</u>

This Special Revenue Fund was established by the Charter for the purpose of providing a means to satisfy judgments, damage claims and related litigation expenses against the City. It is sustained by a Judgment Fund tax levy upon tangible property. The actual and projected revenues are derived from a levy of 0.6 cents per one hundred dollars in 2005, 2006, 2007 and 2008.

Upon adoption of the 2008 budget, the City Council approved a resolution to raise revenue estimates and revise the expenditures due to the annexation of eight areas along the West Maple corridor increasing revenues \$26,110.

SUMMARY OF FUND TRANSACTIONS

City Street Maintenance Fund				12129 Fund No.	B-3 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
<b>Revenues:</b>					
City motor vehicle registration fees (wheel tax)	\$ 11,896,323	11,751,030	11,850,000	14,478,524	14,500,000
Street cuts	1,928,748	2,839,988	2,300,000	2,657,947	2,650,000
Maintenance of connecting links	185,006	426,537	-	400,000	300,000
Estimated Revenue from Annexations	-	-	200,000	-	-
Total Revenue	<u>14,010,077</u>	<u>15,017,555</u>	<u>14,350,000</u>	<u>17,536,471</u>	<u>17,450,000</u>
<b>Expenditures:</b>					
Public Works	13,544,249	13,401,256	14,632,707	15,690,166	18,640,361
Agency and Other Accounts	235,410	235,007	242,000	242,000	242,000
Annexed Area Liabilities	-	-	34,000	166,000	-
Prior Year Encumbrances	-	-	-	331,110	-
Total Expenditures	<u>13,779,659</u>	<u>13,636,263</u>	<u>14,908,707</u>	<u>16,429,276</u>	<u>18,882,361</u>
Excess (deficit) of revenues over expenditures	<u>230,418</u>	<u>1,381,292</u>	<u>(558,707)</u>	<u>1,107,195</u>	<u>(1,432,361)</u>
<b>Fund balance, beginning of year</b>					
Designated for reserve for Encumbrances in subsequent years	394,974	1,080,825	-	331,110	-
Fund balance	837,853	382,420	574,162	2,513,427	3,951,732
	<u>1,232,827</u>	<u>1,463,245</u>	<u>574,162</u>	<u>2,844,537</u>	<u>3,951,732</u>
<b>Fund balance, end of year</b>					
Designated for reserve for Encumbrances in subsequent years	1,080,825	331,110	-	-	-
Fund balance	382,420	2,513,427	15,455	3,951,732	2,519,371
	<u>\$ 1,463,245</u>	<u>2,844,537</u>	<u>15,455</u>	<u>3,951,732</u>	<u>2,519,371</u>

The special revenue fund accounts for usage of City motor vehicle registration fees and street cut fees. The City Motor Vehicle Registration Fee is \$35.00 per passenger vehicle with a graduated schedule for larger vehicles. The boundary of Wheel Tax authority was expanded during 2007 to include residents living outside the city limits but within the 3 mile development zone. The street cut fee, derived from local utilities and contractors, is based upon the size of the street cut. These fees were increased in 2006.

Usage of funds is restricted to street maintenance and repair purposes and their related costs. These funds are also used as a part of the City's pro-rata matching shares of State shared vehicle user taxes allocated to the City. (See Street and Highway Allocation Fund, Ref. B-4)

SUMMARY OF FUND TRANSACTIONS

Street and Highway Allocation Fund				12131 Fund No.	B-4 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
State Highway Trust Fund	\$ 25,503,946	24,790,938	26,439,021	26,514,691	26,746,150
Estimated Revenue from Annexations	-	-	500,000	-	-
State Road Maintenance Contract	459,855	485,700	490,000	418,253	425,000
Miscellaneous Revenue	98,154	166,009	75,000	75,000	100,000
Contribution Revenue	1,243,049	202,938	-	-	-
Total Revenue	<u>27,305,004</u>	<u>25,645,585</u>	<u>27,504,021</u>	<u>27,007,944</u>	<u>27,271,150</u>
Expenditures:					
City Clerk	2,006	2,006	2,006	2,006	2,006
Parks, Recreation & Public Property	316,000	316,000	366,000	14,595	14,595
Public Works	24,320,329	21,881,598	26,780,775	25,085,424	26,130,696
Agency and Other Accounts	1,673,569	2,144,676	2,493,234	2,493,234	2,523,912
Debt Service	-	-	-	-	237,018
Annexed Area Liabilities	-	-	85,000	415,000	-
Prior Year Encumbrances	-	-	-	1,604,064	-
Total Expenditures	<u>26,311,904</u>	<u>24,344,280</u>	<u>29,727,015</u>	<u>29,614,323</u>	<u>28,908,227</u>
Excess (deficit) of revenues over expenditures	<u>993,100</u>	<u>1,301,305</u>	<u>(2,222,994)</u>	<u>(2,606,379)</u>	<u>(1,637,077)</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	1,182,142	1,642,601	-	1,604,064	-
Fund balance	<u>3,070,085</u>	<u>3,602,726</u>	<u>2,238,324</u>	<u>4,942,568</u>	<u>3,940,253</u>
	<u>4,252,227</u>	<u>5,245,327</u>	<u>2,238,324</u>	<u>6,546,632</u>	<u>3,940,253</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	1,642,601	1,604,064	-	-	-
Fund balance	<u>3,602,726</u>	<u>4,942,568</u>	<u>15,330</u>	<u>3,940,253</u>	<u>2,303,176</u>
	<u>\$ 5,245,327</u>	<u>6,546,632</u>	<u>15,330</u>	<u>3,940,253</u>	<u>2,303,176</u>

This fund was created by State Statute to account for usage of State shared vehicle user taxes allocated to the City. Usage of fund proceeds is restricted to street maintenance, improvements and related purposes. In addition to the state gasoline tax portion, cities and counties divide an additional 2 cents per gallon.

Effective October 1, 2007, sales tax from the sale of leased motor vehicles formerly allocated to State General Fund will be allocated to the Street Highway Trust fund.

Upon adoption of the 2008 budget, the City Council approved a resolution to raise revenue estimates and revise the expenditures due to the annexation of eight areas along the West Maple corridor increasing revenues \$246,150 and increasing appropriations by \$445,603.

SUMMARY OF FUND TRANSACTIONS

Cash Reserve				12113	B-5
Fund				Fund No.	Schedule No.
P-R-O-J-E-C-T-E-D					
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Investment Income	\$ 121,498	200,362	165,000	200,000	200,000
Total Revenue	<u>121,498</u>	<u>200,362</u>	<u>165,000</u>	<u>200,000</u>	<u>200,000</u>
Expenditures:					
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>121,498</u>	<u>200,362</u>	<u>165,000</u>	<u>200,000</u>	<u>200,000</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>4,811,115</u>	<u>4,932,613</u>	<u>5,092,614</u>	<u>5,132,975</u>	<u>5,332,975</u>
	<u>4,811,115</u>	<u>4,932,613</u>	<u>5,092,614</u>	<u>5,132,975</u>	<u>5,332,975</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>4,932,613</u>	<u>5,132,975</u>	<u>5,257,614</u>	<u>5,332,975</u>	<u>5,532,975</u>
	<u>\$ 4,932,613</u>	<u>5,132,975</u>	<u>5,257,614</u>	<u>5,332,975</u>	<u>5,532,975</u>

This Special Revenue Fund was established by the Charter for the purpose of meeting various City financial emergencies which may arise. The Cash Reserve Fund is sustained by appropriation of General Fund year-end surplus at the close of any fiscal year. The Cash Reserve Fund may have a balance up to 4% of the General Fund appropriations.



SUMMARY OF FUND TRANSACTIONS

Keno/Lottery Reserve Fund				15113 Fund No.	B-6 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Investment Income	\$ 175,053	183,102	175,000	150,000	150,000
Total Revenue	<u>175,053</u>	<u>183,102</u>	<u>175,000</u>	<u>150,000</u>	<u>150,000</u>
Expenditures:					
Library	-	-	-	-	470,000
Hotel debt service	-	-	735,344	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>735,344</u>	<u>-</u>	<u>470,000</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>175,053</u>	<u>183,102</u>	<u>(560,344)</u>	<u>150,000</u>	<u>(320,000)</u>
Fund balance, beginning of year					
Designated for reserve for bonded debt in subsequent years	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Designated Fund Balance	-	37,244	80,619	83,019	120,519
Undesignated Fund Balance	<u>(26,077)</u>	<u>111,732</u>	<u>241,857</u>	<u>249,059</u>	<u>361,559</u>
	<u>2,973,923</u>	<u>3,148,976</u>	<u>3,322,476</u>	<u>3,332,078</u>	<u>3,482,078</u>
Fund balance, end of year					
Designated for reserve for bonded debt in subsequent years	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Designated Fund Balance	37,244	83,019	124,369	120,519	158,019
Undesignated Fund Balance	<u>111,732</u>	<u>249,059</u>	<u>(362,237)</u>	<u>361,559</u>	<u>4,059</u>
	<u>\$ 3,148,976</u>	<u>3,332,078</u>	<u>2,762,132</u>	<u>3,482,078</u>	<u>3,162,078</u>

This Reserve Fund was established in 1995 by City Ordinance No. 33494. In 1998 City Ordinance No. 34688 was passed by the City Council. This ordinance established new conditions by which this reserve fund will operate. Twenty-five percent (25%) of all net Keno revenue must be credited to this fund until the fund balance reaches \$ 2,370,000. After this reserve fund reaches \$3,000,000 with its interest income, twenty-five(25%) of the interest earned on funds in this reserve fund shall remain in the fund while seventy-five (75%) of the interest may be appropriated as follows: among non-profit organizations not receiving revenues from the General Fund, public parks or public libraries. It is estimated the reserve will generate the interest income shown above. Ordinance # 35896, passed March 26, 2002 authorized a \$3 million bond reserve to the Convention Center Hotel Revenue Bond.

SUMMARY OF FUND TRANSACTIONS

Contingent Liability				12112	B-7
Fund				Fund No.	Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005	2006	2007	2007	2008
	Actual	Actual	Budgeted	Revised	Budgeted
Revenues:					
	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
Settlements and litigation	650,291	489,959	500,000	550,000	550,000
Total Expenditures	650,291	489,959	500,000	550,000	550,000
Excess (deficit) of revenues over expenditures	(650,291)	(489,959)	(500,000)	(550,000)	(550,000)
Other Financing Sources (Uses):					
General Fund	600,000	600,000	200,000	200,000	200,000
Sewer Revenue Fund	50,000	50,000	50,000	50,000	50,000
Total Other Financing Sources(Uses)	650,000	650,000	250,000	250,000	250,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(291)	160,041	(250,000)	(300,000)	(300,000)
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	875	875	-	-	-
Fund balance	1,363,538	1,363,247	1,094,122	1,524,163	1,224,163
	1,364,413	1,364,122	1,094,122	1,524,163	1,224,163
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	875	-	-	-	-
Fund balance	1,363,247	1,524,163	844,122	1,224,163	924,163
	\$ 1,364,122	1,524,163	844,122	1,224,163	924,163

The purpose of this fund is to accumulate resources to provide financial assistance in cases of uninsured or under-insured casualty losses and other liabilities. This fund provides monies for settlement of claims filed against the City if the City decides to settle the case prior to being issued court judgments.

SUMMARY OF FUND TRANSACTIONS

Interceptor Sanitary Sewer Improvements Fund				12133 Fund No.	B-8 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Interceptor sanitary sewer connection fees	\$ 4,022,349	1,827,463	2,000,000	2,000,000	2,000,000
Total Revenue	<u>4,022,349</u>	<u>1,827,463</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
Expenditures:					
Engineering and Testing	164,522	6,875	275,000	275,000	-
Sewer Construction	-	5,124,716	1,700,000	1,700,000	1,700,000
Prior Year Encumbrances	-	-	-	1,851,329	-
Total Expenditures	<u>164,522</u>	<u>5,131,591</u>	<u>1,975,000</u>	<u>3,826,329</u>	<u>1,700,000</u>
Excess (deficit) of revenues over expenditures	<u>3,857,827</u>	<u>(3,304,128)</u>	<u>25,000</u>	<u>(1,826,329)</u>	<u>300,000</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	1,509	7,449,066	-	1,851,329	-
Fund balance	<u>10,192,725</u>	<u>6,602,995</u>	<u>6,322,995</u>	<u>8,896,604</u>	<u>8,921,604</u>
	<u>10,194,234</u>	<u>14,052,061</u>	<u>6,322,995</u>	<u>10,747,933</u>	<u>8,921,604</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	7,449,066	1,851,329	-	-	-
Fund balance	<u>6,602,995</u>	<u>8,896,604</u>	<u>6,347,995</u>	<u>8,921,604</u>	<u>9,221,604</u>
	<u>\$ 14,052,061</u>	<u>10,747,933</u>	<u>6,347,995</u>	<u>8,921,604</u>	<u>9,221,604</u>

This fund was established to accumulate resources from the Special Sewer Connection Fees charged to new plats outside the City limits within the Papillion Creek Watershed and existing platted lots as they are developed. These fees are used to finance the extension and/or relief of existing interceptor sanitary sewers in the Papillion Creek Watershed Basin. In 2001 the plan was updated and adopted. The plan provided for fee increases to pay for projects, some in installments and some on a cash basis.

At December 31, 2006 the Papillion Creek Fund had an unreserved balance of \$8,896,604.

SUMMARY OF FUND TRANSACTIONS

Municipal Infrastructure Redevelopment Fund			12132 Fund No.	B-9 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
Public Works	18,442	-	-	-	-
Parks and Recreation	87,930	99,016	-	56,780	-
Total Expenditures	106,372	99,016	-	56,780	-
Excess (deficit) of revenues over expenditures	(106,372)	(99,016)	-	(56,780)	-
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	3,331	82,646	-	-	-
Fund balance	258,837	73,150	-	56,780	-
	262,168	155,796	-	56,780	-
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	82,646	-	-	-	-
Fund balance	73,150	56,780	-	-	-
	\$ 155,796	56,780	-	-	-

This special revenue fund was created upon adoption of LB 683 by the State Legislature. The funding source was provided from a portion of State cigarette taxes. State statutes allowed the funds to be used for the construction, upgrading and development of municipal facilities.

Due to State revenue shortfalls, funding has been eliminated by the Nebraska State Legislature.

SUMMARY OF FUND TRANSACTIONS

Omaha Keno/Lottery Fund	12118 Fund No.			B-10 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Total Handle	\$ 52,949,500	56,315,253	56,900,000	63,300,000	65,000,000
Deductions:					
Payout to Players	38,974,287	41,256,661	41,679,250	46,367,250	47,612,500
Operators Income	7,412,930	7,884,135	7,966,000	8,862,000	9,100,000
Total Deductions	46,387,217	49,140,796	49,645,250	55,229,250	56,712,500
Lottery Proceeds	6,562,283	7,174,457	7,254,750	8,070,750	8,287,500
Revenues:					
Interest Income	2,898	20,132	-	-	-
Unclaimed Prizes	178,779	200,062	184,000	200,000	225,000
Total Lottery Proceeds and Revenues	6,743,960	7,394,651	7,438,750	8,270,750	8,512,500
Less Statutory and Contractual Payments:					
State Tax	1,058,990	1,126,505	1,138,000	1,266,000	1,300,000
Transfer to Douglas County	1,953,655	2,146,882	2,177,412	2,380,112	2,446,875
Administration Fees (General Fund)	531,283	563,153	569,000	633,000	650,000
Total Contractual Payments	3,543,928	3,836,540	3,884,412	4,279,112	4,396,875
Net Lottery Revenue	3,200,032	3,558,111	3,554,338	3,991,638	4,115,625
Expenditures:					
Omaha Zoological Society	1,500,000	1,550,000	1,550,000	1,550,000	1,550,000
Humane Society	550,000	550,000	580,000	640,000	625,000
Historical and Educational Arts	-	-	-	20,000	-
Women Against Violence/YWCA	65,000	65,000	70,000	70,000	70,000
Protective Custody/Catholic Charities	45,000	60,000	60,000	60,000	60,000
Target Omaha	125,000	125,000	125,000	125,000	125,000
Downtown Celebration Lights	10,000	-	10,000	10,000	10,000
Buy.Com Omaha Classic	19,900	19,500	19,500	25,000	19,500
Metropolitan Entertainment Convention	500,000	-	-	-	-
Joslyn Art Museum	-	19,500	150,000	150,000	200,000
Omaha Wayfinding Program	-	51,365	-	14,869	-
Clean-up Omaha	120,000	120,000	120,000	120,000	120,000
Neighborhood Needs Study	42,702	41,540	-	-	-
Douglas County Violence Coordinating Commission	20,000	20,000	20,000	20,000	25,000
Downtown Omaha Inc	20,000	-	-	-	-
Greater Omaha Chamber of Commerce	5,000	5,500	5,000	24,000	5,000
Charles Drew Health Center	-	10,000	-	-	-
Convention & Visitors Bureau	-	-	250,000	250,000	500,000
Neighborhood Grants	55,910	54,730	80,000	80,000	80,000
Performing Arts Society-Orpheum	201,703	250,000	250,000	250,000	-
Police Cruisers	-	-	572,886	572,886	655,640
Weed and Seed Program	-	-	40,000	40,000	40,000
Omaha by Design	-	19,950	50,000	50,000	50,000
Durham Western Heritage Museum	-	200,000	300,000	300,000	200,000

SUMMARY OF FUND TRANSACTIONS

Omaha Keno/Lottery			12118	B-10	
Fund			Fund No.	(Concluded) Schedule No.	
P-R-O-J-E-C-T-E-D					
	2005	2006	2007	2007	2008
	Actual	Actual	Budgeted	Revised	Budgeted
Expenditures (Continued):					
Metro Motor Assistance Program	\$ -	5,000	5,000	5,000	5,000
Children's Museum	10,000	-	-	-	-
Neighborhood Center	-	-	10,000	10,000	10,000
All Our Kids Inc	-	19,500	-	-	-
SCAN Program	-	-	65,000	65,000	65,000
Midtown Neighborhood Alliance	-	-	-	5,000	-
Common Ground	-	-	-	-	400,000
Creighton National Sports Program	-	-	-	10,000	-
Omaha Community Playhouse	-	-	-	-	10,000
Homeless Day Services	-	-	-	-	100,000
Prior Year Encumbrances	-	-	-	13,243	-
Total Expenditures	<u>3,290,215</u>	<u>3,186,585</u>	<u>4,332,386</u>	<u>4,479,998</u>	<u>4,925,140</u>
Excess (deficit) of revenues over expenditures	<u>(90,183)</u>	<u>371,526</u>	<u>(778,048)</u>	<u>(488,360)</u>	<u>(809,515)</u>
Other Financing Sources (Uses):					
Elkhorn Lottery Transfer	-	-	-	458,405	-
Total Other Financing Sources(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>458,405</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(90,183)</u>	<u>371,526</u>	<u>(778,048)</u>	<u>(29,955)</u>	<u>(809,515)</u>
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	-	64,608	-	13,243	-
Undesignated	558,731	403,940	778,048	826,831	810,119
	<u>558,731</u>	<u>468,548</u>	<u>778,048</u>	<u>840,074</u>	<u>810,119</u>
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	64,608	13,243	-	-	-
Fund balance	403,940	826,831	-	810,119	604
	<u>\$ 468,548</u>	<u>840,074</u>	<u>-</u>	<u>810,119</u>	<u>604</u>

This fund was created upon receipt of \$194,013 from the Douglas County Lucky Rainbow Lottery proceeds. In 1991 the City entered into two contractual agreements that established keno-type lotteries within the city. Authorization for city lotteries was granted by the state legislature upon passage of the Nebraska County and City Lottery Act. The above estimates projected city-wide keno gross handles of \$63.3 million for 2007 and \$65 million for 2008.

At present the City has one contractual agreement.

SUMMARY OF FUND TRANSACTIONS

Library Fines and Fees Fund				12115 Fund No.	B-11 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Fines & fees	\$ 436,812	411,184	435,000	414,000	400,000
Total Revenue	<u>436,812</u>	<u>411,184</u>	<u>435,000</u>	<u>414,000</u>	<u>400,000</u>
Expenditures:					
Library	304,000	331,000	490,000	490,000	331,000
Total Expenditures	<u>304,000</u>	<u>331,000</u>	<u>490,000</u>	<u>490,000</u>	<u>331,000</u>
Excess (deficit) of revenues over expenditures	<u>132,812</u>	<u>80,184</u>	<u>(55,000)</u>	<u>(76,000)</u>	<u>69,000</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>39,258</u>	<u>172,070</u>	<u>266,070</u>	<u>252,254</u>	<u>176,254</u>
	<u>39,258</u>	<u>172,070</u>	<u>266,070</u>	<u>252,254</u>	<u>176,254</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>172,070</u>	<u>252,254</u>	<u>211,070</u>	<u>176,254</u>	<u>245,254</u>
	<u>\$ 172,070</u>	<u>252,254</u>	<u>211,070</u>	<u>176,254</u>	<u>245,254</u>

Ordinance #33788 dated January 9, 1996, with an effective date of January 1, 1996, authorizes the revenue generated through fees and fines collected by the Library to be recorded and collected into this Special Revenue Fund.

SUMMARY OF FUND TRANSACTIONS

SID Administrative Fee Fund				12124 Fund No.	B-12 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Administrative Fee	\$ 291,909	198,831	260,000	197,231	198,513
Total Revenue	<u>291,909</u>	<u>198,831</u>	<u>260,000</u>	<u>197,231</u>	<u>198,513</u>
Expenditures:					
Planning Department	112,398	209,237	194,097	194,337	200,303
Public Works Department	80,000	105,925	169,089	167,816	182,191
Total Expenditures	<u>192,398</u>	<u>315,162</u>	<u>363,186</u>	<u>362,153</u>	<u>382,494</u>
Excess (deficit) of revenues over expenditures	<u>99,511</u>	<u>(116,331)</u>	<u>(103,186)</u>	<u>(164,922)</u>	<u>(183,981)</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>394,749</u>	<u>494,260</u>	<u>382,107</u>	<u>377,929</u>	<u>213,007</u>
	<u>394,749</u>	<u>494,260</u>	<u>382,107</u>	<u>377,929</u>	<u>213,007</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>494,260</u>	<u>377,929</u>	<u>278,921</u>	<u>213,007</u>	<u>29,026</u>
	<u>\$ 494,260</u>	<u>377,929</u>	<u>278,921</u>	<u>213,007</u>	<u>29,026</u>

City ordinance # 36247, passed April 29, 2003 authorized the City of Omaha to collect a 1% fee (1% of final construction costs) from subdivision applications using Sanitary and Improvement District financing. The fee is collected when the final plat application is approved by the City Engineer. The fee revenue is used to offset costs of City personnel in the Planning and Public Works Departments.



SUMMARY OF FUND TRANSACTIONS

Douglas County Library Supplement Fund	12116 Fund No.	B-13 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Douglas County Library Property Tax	\$ 1,322,772	1,318,431	1,280,401	1,350,000	1,418,880
Total Revenue	<u>1,322,772</u>	<u>1,318,431</u>	<u>1,280,401</u>	<u>1,350,000</u>	<u>1,418,880</u>
Expenditures:					
Public Library	1,318,270	1,323,980	1,280,401	1,280,401	1,521,709
Total Expenditures	<u>1,318,270</u>	<u>1,323,980</u>	<u>1,280,401</u>	<u>1,280,401</u>	<u>1,521,709</u>
Excess (deficit) of revenues over expenditures	<u>4,502</u>	<u>(5,549)</u>	<u>-</u>	<u>69,599</u>	<u>(102,829)</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	28,271	-	-	-	-
Fund balance	<u>255,894</u>	<u>288,667</u>	<u>288,667</u>	<u>283,118</u>	<u>352,717</u>
	<u>284,165</u>	<u>288,667</u>	<u>288,667</u>	<u>283,118</u>	<u>352,717</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	288,667	283,118	288,667	352,717	249,888
	<u>\$ 288,667</u>	<u>283,118</u>	<u>288,667</u>	<u>352,717</u>	<u>249,888</u>

In 1995 this Special Revenue Fund was created to account for the revenue generated by a property tax levy assessed on Douglas County residents living in unincorporated areas. The Douglas County board passed this levy for the purpose of providing county-wide funding for the Omaha Public Library System. Library services are provided to County residents in these areas and until this action was taken no property tax support from outside the City for the Library System was received.

SUMMARY OF FUND TRANSACTIONS

Western Heritage/Byron Reed Special Revenue Fund	15112 Fund No.		B-14 Schedule No.		
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Interest Income	\$ 27,622	119,263	25,000	119,000	119,000
Total Revenue	<u>27,622</u>	<u>119,263</u>	<u>25,000</u>	<u>119,000</u>	<u>119,000</u>
Expenditures:					
Exhibit Costs	27,622	-	-	-	100,000
Total Expenditures	<u>27,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Excess (deficit) of revenues over expenditures	<u>-</u>	<u>119,263</u>	<u>25,000</u>	<u>119,000</u>	<u>19,000</u>
Fund balance, beginning of year					
Designated for reserve for collection endowment	2,717,918	2,717,918	2,717,918	2,717,918	2,717,918
Fund balance	-	-	-	119,263	238,263
	<u>2,717,918</u>	<u>2,717,918</u>	<u>2,717,918</u>	<u>2,837,181</u>	<u>2,956,181</u>
Fund balance, end of year					
Designated for reserve for collection endowment	2,717,918	2,717,918	2,717,918	2,717,918	2,717,918
Fund balance	-	119,263	25,000	238,263	257,263
	<u>\$ 2,717,918</u>	<u>2,837,181</u>	<u>2,742,918</u>	<u>2,956,181</u>	<u>2,975,181</u>

This fund was established in accordance with City Ordinance #33472 passed January 31, 1995 whereby the City agreed to contribute monies toward the renovation and construction at the Western Heritage Museum. These funds were realized from the sale of a portion of the Byron Reed coin and manuscript collection held in October, 1996. Ordinance # 34792, passed December 22, 1998 amended the original Redevelopment Agreement creating a separate "Endowment" and "Expenditure" account which provides funding for the care, professional consultation, display, preservation and enhancement of the coin collection.

SUMMARY OF FUND TRANSACTIONS

Community Park Development Fund	12135 Fund No.	B-15 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Park Development Fees	\$ -	153,619	-	-	-
Total Revenue	<u>-</u>	<u>153,619</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Land Acquisition	-	9,588	-	-	-
Principal Repayment	83,081	85,592	91,942	91,942	91,196
Interest Expense	28,750	25,402	18,190	18,190	18,047
Prior Year Encumbrances	-	-	-	21,839	-
Total Expenditures	<u>111,831</u>	<u>120,582</u>	<u>110,132</u>	<u>131,971</u>	<u>109,243</u>
Excess (deficit) of revenues over expenditures	<u>(111,831)</u>	<u>33,037</u>	<u>(110,132)</u>	<u>(131,971)</u>	<u>(109,243)</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	21,839	-
Fund balance	<u>(2,766,145)</u>	<u>(2,877,976)</u>	<u>(3,112,664)</u>	<u>(2,866,778)</u>	<u>(2,976,910)</u>
	<u>(2,766,145)</u>	<u>(2,877,976)</u>	<u>(3,112,664)</u>	<u>(2,844,939)</u>	<u>(2,976,910)</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	21,839	-	-	-
Fund balance	<u>(2,877,976)</u>	<u>(2,866,778)</u>	<u>(3,222,796)</u>	<u>(2,976,910)</u>	<u>(3,086,153)</u>
	<u>\$ (2,877,976)</u>	<u>(2,844,939)</u>	<u>(3,222,796)</u>	<u>(2,976,910)</u>	<u>(3,086,153)</u>

This special revenue fund was established to provide a funding source for future park and trail development in newly developed neighborhoods. Land and new housing developers are charged a fee to be used to purchase and develop land for park purposes. Fees are charged for the entire development area on a per acre basis as follows:

Commercial/Industrial-Community Parks	\$897/acre	Residential -Community Parks	\$411/acre
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Community park fees will be collected when the SID debt ratio is less than 10%.

SUMMARY OF FUND TRANSACTIONS

Convention and Tourism Fund			21109 Fund No.	B-16 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Hotel Revenue	\$ 1,626,315	2,082,773	1,750,639	2,100,000	2,205,000
Marketing Revenues	55,888	8,042	-	-	-
Miscellaneous Revenue	267	8,861	150,000	18,000	18,000
Total Revenue	<u>1,682,470</u>	<u>2,099,676</u>	<u>1,900,639</u>	<u>2,118,000</u>	<u>2,223,000</u>
Expenditures:					
Convention and Tourism	<u>1,419,270</u>	<u>1,778,778</u>	<u>2,140,639</u>	<u>2,427,874</u>	<u>2,250,072</u>
Total Expenditures	<u>1,419,270</u>	<u>1,778,778</u>	<u>2,140,639</u>	<u>2,427,874</u>	<u>2,250,072</u>
Excess (deficit) of revenues over expenditures	<u>263,200</u>	<u>320,898</u>	<u>(240,000)</u>	<u>(309,874)</u>	<u>(27,072)</u>
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	37,761	37,489	-	1,363	-
Fund balance	<u>130,248</u>	<u>393,720</u>	<u>247,253</u>	<u>750,744</u>	<u>442,233</u>
	<u>168,009</u>	<u>431,209</u>	<u>247,253</u>	<u>752,107</u>	<u>442,233</u>
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	37,489	1,363	-	-	-
Fund balance	<u>393,720</u>	<u>750,744</u>	<u>7,253</u>	<u>442,233</u>	<u>415,161</u>
	<u>\$ 431,209</u>	<u>752,107</u>	<u>7,253</u>	<u>442,233</u>	<u>415,161</u>

The fund accounts for the operations of the Greater Omaha Convention and Visitors Bureau. The Bureau was formerly a function of Douglas County government. Since April 1, 2002, the Bureau is directed by the City of Omaha. The fund is self-supporting with revenues primarily from hotel/motel tax levied by the State for Douglas County.

SUMMARY OF FUND TRANSACTIONS

Merger Support				12119	B-17
Fund				Fund No.	Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
City Contribution	15,000	-	-	18,610	-
Total Expenditures	15,000	-	-	18,610	-
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	-	-	-	-	-
Fund balance	33,610	18,610	-	18,610	-
	33,610	18,610	-	18,610	-
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	-	-	-	-	-
Fund balance	18,610	18,610	-	-	-
	\$ 18,610	18,610	-	-	-

The fund was established to cover the costs associated with merging various functions and activities of City and County governments. The initial \$50,000 appropriation was a transfer from 2000 year-end surplus.

SUMMARY OF FUND TRANSACTIONS

Storm Water Fee Revenue Fund			12128 Fund No.	B-18 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenue	\$ 276,427	653,293	-	-	-
Fee Revenue	662,342	687,697	660,000	730,000	735,000
Total Revenue	<u>938,769</u>	<u>1,340,990</u>	<u>660,000</u>	<u>730,000</u>	<u>735,000</u>
Expenditures:					
Public Works-Flood Control	657,325	527,444	665,670	661,570	773,606
Public Works-Sewer Maintenance	-	-	-	-	100,000
Prior Year Encumbrances	-	-	-	6,462	-
Total Expenditures	<u>657,325</u>	<u>527,444</u>	<u>665,670</u>	<u>668,032</u>	<u>873,606</u>
Excess (deficit) of revenues over expenditures	<u>281,444</u>	<u>813,546</u>	<u>(5,670)</u>	<u>61,968</u>	<u>(138,606)</u>
Other Financing Sources (Uses):					
Transfer to Stormwater Management Plan Program Grant	-	-	-	(653,293)	-
Total Other Financing Sources(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(653,293)</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>281,444</u>	<u>813,546</u>	<u>(5,670)</u>	<u>(591,325)</u>	<u>(138,606)</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	9,600	3,724	-	6,462	-
Fund balance	<u>96,946</u>	<u>384,266</u>	<u>395,356</u>	<u>1,195,074</u>	<u>610,211</u>
	<u>106,546</u>	<u>387,990</u>	<u>395,356</u>	<u>1,201,536</u>	<u>610,211</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	3,724	6,462	-	-	-
Fund balance	<u>384,266</u>	<u>1,195,074</u>	<u>389,686</u>	<u>610,211</u>	<u>471,605</u>
	<u>\$ 387,990</u>	<u>1,201,536</u>	<u>389,686</u>	<u>610,211</u>	<u>471,605</u>

This special revenue fund was established to account for revenues collected from a fee charged to all retail Metropolitan Utilities District customers. The funds are used to implement administrative requirements of the NPDES Stormwater Permit issued in 2005. This function is mandated by the Environmental Protection Agency of the Federal Government. These fees were initiated in 2004 upon passage by the City Council in 2003.

SUMMARY OF FUND TRANSACTIONS

ASARCO/Lewis and Clark Remediation Fund			12123 Fund No.	B-19 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Interest Income	\$ -	50,625	50,625	56,250	63,600
Miscellaneous Revenue	15,469	-	-	-	-
Total Revenue	<u>15,469</u>	<u>50,625</u>	<u>50,625</u>	<u>56,250</u>	<u>63,600</u>
Expenditures:					
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>15,469</u>	<u>50,625</u>	<u>50,625</u>	<u>56,250</u>	<u>63,600</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>1,533,012</u>	<u>1,548,481</u>	<u>1,582,491</u>	<u>1,599,106</u>	<u>1,655,356</u>
	<u>1,533,012</u>	<u>1,548,481</u>	<u>1,582,491</u>	<u>1,599,106</u>	<u>1,655,356</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>1,548,481</u>	<u>1,599,106</u>	<u>1,633,116</u>	<u>1,655,356</u>	<u>1,718,956</u>
	<u>\$ 1,548,481</u>	<u>1,599,106</u>	<u>1,633,116</u>	<u>1,655,356</u>	<u>1,718,956</u>

This special revenue fund was established to account for a contractual agreement requiring ASARCO to deposit \$ 1,500,000 with the City to be invested by the City to fund long term remediation costs associated with the development of the ASARCO property into a public recreation area.

SUMMARY OF FUND TRANSACTIONS

Household Hazardous Waste Facility (HHWF) Fund			21129 Fund No.	B-20 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Nebraska Department of Environmental Quality Grant	\$ 326,137	277,000	277,000	277,000	277,000
Other Grants	356,459	149,599	176,000	176,000	175,000
Total Revenue	<u>682,596</u>	<u>426,599</u>	<u>453,000</u>	<u>453,000</u>	<u>452,000</u>
Expenditures:					
HHWF Operations	375,533	342,020	427,249	417,200	415,373
HHWF Capital	15,328	3,279	-	-	-
Prior Year Encumbrances	-	-	-	124,354	-
Total Expenditures	<u>390,861</u>	<u>345,299</u>	<u>427,249</u>	<u>541,554</u>	<u>415,373</u>
Excess (deficit) of revenues over expenditures	<u>291,735</u>	<u>81,300</u>	<u>25,751</u>	<u>(88,554)</u>	<u>36,627</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	117,536	85,368	-	124,354	-
Fund balance	<u>(112,365)</u>	<u>211,538</u>	<u>318,864</u>	<u>253,852</u>	<u>289,652</u>
	<u>5,171</u>	<u>296,906</u>	<u>318,864</u>	<u>378,206</u>	<u>289,652</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	85,368	124,354	-	-	-
Fund balance	<u>211,538</u>	<u>253,852</u>	<u>344,615</u>	<u>289,652</u>	<u>326,279</u>
	<u>\$ 296,906</u>	<u>378,206</u>	<u>344,615</u>	<u>289,652</u>	<u>326,279</u>

In August of 2001, an Interlocal Agreement between Omaha, Douglas and Sarpy counties was executed to establish a regional collection center for household hazardous waste. Under the terms of the Agreement, Omaha is responsible for providing the site for construction of the facility, for submitting grant applications to fund construction and operation, and for operating the facility. Douglas and Sarpy counties are responsible for supplementing grant funds as needed to cover the operating costs. This facility opened in the spring of 2005.



SUMMARY OF FUND TRANSACTIONS

Debt Service			14111	B-21	
Fund			Fund No.	Schedule No.	
P-R-O-J-E-C-T-E-D					
	2005	2006	2007	2007	2008
	Actual	Actual	Budgeted	Revised	Budgeted
<b>Revenues:</b>					
Property taxes	\$ 35,706,158	37,844,193	39,092,064	39,092,064	44,038,710
Interest income	238,746	114,615	100,000	125,000	100,000
Special assessments	804,205	344,324	800,000	500,000	1,006,303
Assets from annexed areas	18,021	-	3,000,000	14,418,128	-
State turn back revenue	997,550	450,389	500,000	799,636	1,827,674
Surface parking	1,168,532	1,026,585	1,200,000	1,026,585	1,026,585
Seat tax	374,999	594,629	430,000	594,629	594,629
Total Revenue	<u>39,308,211</u>	<u>40,374,735</u>	<u>45,122,064</u>	<u>56,556,042</u>	<u>48,593,901</u>
<b>Expenditures:</b>					
Agency and other accounts	375,682	377,055	390,900	398,421	456,376
Principal payment	21,150,000	23,860,000	23,635,000	25,475,000	29,791,008
Interest	21,883,212	23,008,971	22,825,505	25,051,421	27,116,854
Annexed area liabilities	373,989	56,246	3,000,000	1,500,000	500,000
Professional fees and other expense	188,783	236,149	100,000	222,979	100,000
Total Expenditures	<u>43,971,666</u>	<u>47,538,421</u>	<u>49,951,405</u>	<u>52,647,821</u>	<u>57,964,238</u>
Excess (deficit) of revenues over expenditures	<u>(4,663,455)</u>	<u>(7,163,686)</u>	<u>(4,829,341)</u>	<u>3,908,221</u>	<u>(9,370,337)</u>
<b>Other Financing Sources (Uses):</b>					
Proceeds from sale of bonds	-	11,425,000	-	-	-
Payment for defeasance of bonds	-	(11,265,000)	-	-	-
Total Other Financing Sources(Uses)	<u>-</u>	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(4,663,455)</u>	<u>(7,003,686)</u>	<u>(4,829,341)</u>	<u>3,908,221</u>	<u>(9,370,337)</u>
<b>Fund balance, beginning of year</b>					
Reserve for Called Bonds	-	-	-	-	-
Fund balance	23,555,462	18,892,007	12,468,236	11,888,321	15,796,542
	<u>23,555,462</u>	<u>18,892,007</u>	<u>12,468,236</u>	<u>11,888,321</u>	<u>15,796,542</u>
<b>Fund balance, end of year</b>					
Reserve for Called Bonds	-	-	-	-	-
Fund balance	18,892,007	11,888,321	7,638,895	15,796,542	6,426,205
	<u>\$ 18,892,007</u>	<u>11,888,321</u>	<u>7,638,895</u>	<u>15,796,542</u>	<u>6,426,205</u>

This fund was created by the City Charter and is sustained by a separate debt service fund property tax levy. Its purpose is to accumulate resources for servicing the general obligation bonded debt of the City. The levy provides the revenues for retirement of bonds and interest payments on general obligation bonds issued by the City and assumed by the City in connection with annexations. The actual and projected property tax revenues above are derived from a levy of 17.581 cents per one hundred dollars in 2005, 2006, 2007 and 2008.

In 2000 to help fund the \$198 million issue for the Convention Center, several additional revenue sources were identified. The additional revenue sources include Seat Tax, Parking Revenue, and State Turnback Revenue are listed in the revenue above. These revenues along with the property tax levy are required in order to maintain at least a two million dollar cash balance throughout the life of currently issued and projected future bond issues.

Upon adoption of the 2008 budget, the City Council approved a resolution to raise revenue estimates and revise the expenditures due to the annexation of eight areas along the West Maple corridor increasing revenues \$1,021,386 and increasing appropriations by \$3,046,960.

SUMMARY OF FUND TRANSACTIONS

Redevelopment Debt Service Fund	14112 Fund No.	B-22 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
<b>Revenues:</b>					
Property tax revenue	\$ 1,815,671	1,924,414	1,987,862	1,987,682	2,239,383
Tax allocation revenue	1,632,230	1,752,414	1,675,000	1,675,000	2,195,000
State cigarette tax	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Natural Resources District Miller Park contribution	200,000	200,000	200,000	200,000	-
Douglas County Miller Park contribution	141,176	141,176	141,176	141,176	141,176
Rolling River	56,146	-	57,325	111,575	55,125
Naming rights Convention Center	825,000	825,000	825,000	825,000	825,000
Land sales	1,875,721	-	850,000	850,000	-
Total Revenue	<u>8,045,944</u>	<u>6,343,004</u>	<u>7,236,363</u>	<u>7,290,433</u>	<u>6,955,684</u>
<b>Expenditures:</b>					
Agency and other accounts	26,119	47,445	19,900	19,900	22,439
Principal payment	1,746,813	2,003,542	2,165,527	2,165,527	2,559,182
Interest	5,459,700	5,281,609	5,354,275	5,326,398	5,324,030
Professional fees	142,796	114,917	98,724	98,724	98,724
Total Expenditures	<u>7,375,428</u>	<u>7,447,513</u>	<u>7,638,426</u>	<u>7,610,549</u>	<u>8,004,375</u>
Excess (deficit) of revenues over expenditures	<u>670,516</u>	<u>(1,104,509)</u>	<u>(402,063)</u>	<u>(320,116)</u>	<u>(1,048,691)</u>
<b>Fund balance, beginning of year</b>					
Designated for reserve for Encumbrances in subsequent years	238	-	-	-	-
Fund balance	<u>8,223,754</u>	<u>8,894,508</u>	<u>8,047,902</u>	<u>7,789,999</u>	<u>7,469,883</u>
	<u>8,223,992</u>	<u>8,894,508</u>	<u>8,047,902</u>	<u>7,789,999</u>	<u>7,469,883</u>
<b>Fund balance, end of year</b>					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>8,894,508</u>	<u>7,789,999</u>	<u>7,645,839</u>	<u>7,469,883</u>	<u>6,421,192</u>
	<u>\$ 8,894,508</u>	<u>7,789,999</u>	<u>7,645,839</u>	<u>7,469,883</u>	<u>6,421,192</u>

This levy is used to pay bond and interest payments on Redevelopment Bonds. The levy for 2005, 2006, 2007 and 2008 is .894 cents per \$100 of taxable valuation. This Redevelopment Debt Service Fund services the following issuances:

Name	Date of Issue	Date Retired
ConAgra Riverfront Redevelopment	1988	2008
Downtown Redevelopment	1999	2019
Aksarben Redevelopment	2000	2012
2002 Redevelopment ( Stockyards & Downtown )	2002	2032
2002 Special Obligation ( Riverfront )	2002	2032
Performing Arts Redevelopment	2004	2024

These bonds are serviced by a variety of revenue sources including Property Tax Revenue, Tax Allocation Revenue, State Cigarette Tax, Natural Resources District Miller Park Contribution, Douglas County Miller Park Contribution and Land Sales.

Upon adoption of the 2008 budget, the City Council approved a resolution to raise revenue estimates and revise the expenditures due to the annexation of eight areas along the West Maple corridor increasing revenues \$38,904.

SUMMARY OF FUND TRANSACTIONS

2000 Street and Highway Bond Fund	13175 & 13177 Fund Nos.		B-23 Schedule No.		
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenue	\$ 12,272,567	2,184,983	-	-	-
Total Revenue	<u>12,272,567</u>	<u>2,184,983</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Construction	14,452,169	2,700,279	-	-	-
Land	398,266	125,045	-	-	-
Engineering and testing	945,760	507,782	-	-	-
Prior Year Encumbrances	-	-	-	42,735	-
Total Expenditures	<u>15,796,195</u>	<u>3,333,106</u>	<u>-</u>	<u>42,735</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(3,523,628)</u>	<u>(1,148,123)</u>	<u>-</u>	<u>(42,735)</u>	<u>-</u>
Other Financing Sources (Uses):					
Bond proceeds	14,200,000	-	-	-	-
Transfer from Fund 13182 2006 Street and Highway Bond	-	-	-	399,418	-
Total Other Financing Sources(Uses)	<u>14,200,000</u>	<u>-</u>	<u>-</u>	<u>399,418</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>10,676,372</u>	<u>(1,148,123)</u>	<u>-</u>	<u>356,683</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	2,212,285	499,158	-	42,735	-
Fund balance	<u>(12,097,217)</u>	<u>292,282</u>	<u>-</u>	<u>(399,418)</u>	<u>-</u>
	<u>(9,884,932)</u>	<u>791,440</u>	<u>-</u>	<u>(356,683)</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	499,158	42,735	-	-	-
Fund balance	292,282	(399,418)	-	-	-
	<u>\$ 791,440</u>	<u>(356,683)</u>	<u>-</u>	<u>-</u>	<u>-</u>

This bond fund was established upon voter authorization for issuance of \$36,000,000 of General Obligation Bonds at the November, 2000 General Election. Proceeds from the sale of these bonds was expended for the cost of construction and improvements of streets, expressways, freeways and various bridge improvements throughout the City. The last of the bonds were issued in 2005.

SUMMARY OF FUND TRANSACTIONS

2006 Street and Highway Bond Fund			13182 Fund No.	B-24 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenue	\$ -	1,528,433	-	5,000,000	-
Total Revenue	<u>-</u>	<u>1,528,433</u>	<u>-</u>	<u>5,000,000</u>	<u>-</u>
Expenditures:					
Construction	-	10,080,969	9,452,000	11,942,000	5,330,000
Engineering and testing	-	205,137	500,000	500,000	1,180,000
ROW and Land	-	1,116,266	500,000	500,000	250,000
Prior Year Encumbrances	-	-	-	2,133,050	-
Total Expenditures	<u>-</u>	<u>11,402,372</u>	<u>10,452,000</u>	<u>15,075,050</u>	<u>6,760,000</u>
Excess (deficit) of revenues over expenditures	<u>-</u>	<u>(9,873,939)</u>	<u>(10,452,000)</u>	<u>(10,075,050)</u>	<u>(6,760,000)</u>
Other Financing Sources (Uses):					
Proceeds from bond sales	-	10,500,000	7,510,000	8,360,000	8,249,000
Transfer to Fund 13175 2000 Street and Highway Bond	-	-	-	(399,418)	-
Total Other Financing Sources(Uses)	<u>-</u>	<u>10,500,000</u>	<u>7,510,000</u>	<u>7,960,582</u>	<u>8,249,000</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>626,061</u>	<u>(2,942,000)</u>	<u>(2,114,468)</u>	<u>1,489,000</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	2,133,050	-
Fund balance	<u>-</u>	<u>-</u>	<u>3,050,000</u>	<u>(1,506,989)</u>	<u>(1,488,407)</u>
	<u>-</u>	<u>-</u>	<u>3,050,000</u>	<u>626,061</u>	<u>(1,488,407)</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	2,133,050	-	-	-
Fund balance	<u>-</u>	<u>(1,506,989)</u>	<u>108,000</u>	<u>(1,488,407)</u>	<u>593</u>
	<u>\$ -</u>	<u>626,061</u>	<u>108,000</u>	<u>(1,488,407)</u>	<u>593</u>

This bond fund was established upon voter authorization for issuance of \$58,066,000 of General Obligation Bonds in the May 2006 Primary Election. Proceeds from the sale of these bonds are being expended for the cost of construction and improvement of streets, expressways, freeways and various bridge improvements throughout the City.

SUMMARY OF FUND TRANSACTIONS

2000 Sewer Bond				13116	B-25
Fund				Fund No.	Schedule No.
P-R-O-J-E-C-T-E-D					
	2005	2006			
	Actual	Actual	2007	2007	2008
			Budgeted	Revised	Budgeted
<b>Revenues:</b>					
Contribution Revenue	\$ 769,991	-	-	-	-
Total Revenue	<u>769,991</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Abstracts & Appraisers	3,046	3,375	-	-	-
Construction	1,789,976	23,223	335,000	766,508	-
Engineering and testing	126,430	5,418	-	-	-
ROW and Land	285,949	-	-	-	-
Debt Service-NDEQ loans	182,052	-	-	-	-
Prior Year Encumbrances	-	-	-	514	-
Total Expenditures	<u>2,387,453</u>	<u>32,016</u>	<u>335,000</u>	<u>767,022</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(1,617,462)</u>	<u>(32,016)</u>	<u>(335,000)</u>	<u>(767,022)</u>	<u>-</u>
<b>Other Financing Sources (Uses):</b>					
Proceeds from bond sales	1,300,000	-	-	-	-
Total Other Financing Sources(Uses)	<u>1,300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(317,462)</u>	<u>(32,016)</u>	<u>(335,000)</u>	<u>(767,022)</u>	<u>-</u>
<b>Fund balance, beginning of year</b>					
Designated for reserve for Encumbrances in subsequent years	510,127	13,247	-	514	-
Fund balance	<u>606,373</u>	<u>785,791</u>	<u>335,000</u>	<u>766,508</u>	<u>-</u>
	<u>1,116,500</u>	<u>799,038</u>	<u>335,000</u>	<u>767,022</u>	<u>-</u>
<b>Fund balance, end of year</b>					
Designated for reserve for Encumbrances in subsequent years	13,247	514	-	-	-
Fund balance	<u>785,791</u>	<u>766,508</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 799,038</u>	<u>767,022</u>	<u>-</u>	<u>-</u>	<u>-</u>

This bond fund was established upon voter authorization for issuance of \$5,200,000 of General Obligation Bonds at the November, 2000 General Election. Proceeds from the sale of these bonds are being expended for the cost of construction and improvement of storm, sanitary and interceptor sewers throughout the City.

The final issuance for this authorization was in 2005.

SUMMARY OF FUND TRANSACTIONS

2006 Sewer Bond			13122	B-26	
Fund			Fund No.	Schedule No.	
			P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
Construction	-	5,302	1,315,000	885,000	1,000,000
Prior Year Encumbrances	-	-	-	258,242	-
Total Expenditures	-	5,302	1,315,000	1,143,242	1,000,000
Excess (deficit) of revenues over expenditures	-	(5,302)	(1,315,000)	(1,143,242)	(1,000,000)
Other Financing Sources (Uses):					
Proceeds from bond sales	-	-	1,300,000	1,150,000	1,000,000
Total Other Financing Sources(Uses)	-	-	1,300,000	1,150,000	1,000,000
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	-	(5,302)	(15,000)	6,758	-
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	258,242	-
Fund balance	-	-	450,000	(263,544)	1,456
	-	-	450,000	(5,302)	1,456
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	258,242	-	-	-
Fund balance	-	(263,544)	435,000	1,456	1,456
	\$	(5,302)	435,000	1,456	1,456

This bond fund was established upon voter authorization for issuance of \$4,150,000 of General Obligation Bonds in the May 2006 Primary Election. Proceeds from the sale of these bonds are being expended for the cost of construction and improvement of storm, sanitary and interceptor sewers throughout the City.

SUMMARY OF FUND TRANSACTIONS

2000 Park and Recreation Bond Fund			13352 & 13353 Fund No.	B-27 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenues	\$ 402,294	1,790,145	-	-	-
Total Revenue	<u>402,294</u>	<u>1,790,145</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Construction	3,533,973	2,854,234	-	2,011,453	-
Total Expenditures	<u>3,533,973</u>	<u>2,854,234</u>	<u>-</u>	<u>2,011,453</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(3,131,679)</u>	<u>(1,064,089)</u>	<u>-</u>	<u>(2,011,453)</u>	<u>-</u>
Other Financing Sources (Uses):					
Proceeds from bond sales	6,000,000	-	-	-	-
Total Other Financing Sources (Uses)	<u>6,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing Sources (Uses)	<u>2,868,321</u>	<u>(1,064,089)</u>	<u>-</u>	<u>(2,011,453)</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	1,858,150	886,492	-	-	-
Fund balance	<u>(1,650,929)</u>	<u>2,189,050</u>	<u>-</u>	<u>2,011,453</u>	<u>-</u>
	<u>207,221</u>	<u>3,075,542</u>	<u>-</u>	<u>2,011,453</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	886,492	-	-	-	-
Fund balance	<u>2,189,050</u>	<u>2,011,453</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 3,075,542</u>	<u>2,011,453</u>	<u>-</u>	<u>-</u>	<u>-</u>

This bond fund was established upon voter authorization for issuance of \$10,500,000 of General Obligation Bonds at the November, 2000 General Election. Proceeds from these sale of the bonds will be expended for the cost of construction and rehabilitation of recreation and culture facilities and development and redevelopment of parks throughout the City. The first issue of bonds was in 2003 and the last in 2005.

SUMMARY OF FUND TRANSACTIONS

2006 Park and Recreation Bond Fund			13354 Fund No.	B-28 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenue	\$ -	10,000	-	2,111,493	30,000
Total Revenue	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>2,111,493</u>	<u>30,000</u>
Expenditures:					
Ford Birthplace Rehabilitation	-	-	100,000	100,000	-
Gene Leahy Mall Rehabilitation	-	-	100,000	100,000	-
Morton Park	-	52,000	-	-	-
Cottonwood Heights Park	-	2,900	-	-	-
Memorial Park Playground	-	328	-	-	-
Pedestrian Bridge Park/Plaza	-	-	-	-	300,000
Benson Ice Arena Rehabilitation	-	-	-	-	100,000
Hummel Park Renovation	-	-	230,000	230,000	-
Keystone Trail East Connector	-	-	150,000	150,000	-
Cunningham Lake Rehabilitation	-	-	300,000	300,000	-
Montclair Park	-	6,076	-	-	-
Mockingbird Hills Park	-	5,290	-	-	-
Zorinsky Trail Rehabilitation	-	-	200,000	200,000	800,000
Oak Heights Park	-	72	-	-	-
Timber Creek Park	-	2,740	-	-	-
Cottonwood Park	-	10,589	-	-	-
Dam Site 13	-	-	-	-	100,000
Saddlebrook Community Center	-	-	-	-	1,000,000
Green Street Master Plan	-	-	15,000	15,000	15,000
Neighborhood Park Renovations	-	1,986	1,200,000	1,200,000	671,000
Adaptive Sports Complex	-	-	25,000	25,000	-
Linear Trail Corridors	-	-	100,000	100,000	100,000
Outdoor Facilities					
Construction/Rehabilitation	-	-	50,000	50,000	225,000
Parks, Roads, Parking Lots, Trails	-	-	150,000	150,000	175,000
Skateboard Park	-	-	500,000	500,000	-
Soccer Field Improvements	-	-	110,000	110,000	110,000
Swimming Pool Rehabilitation	-	-	125,000	125,000	125,000
Tennis Improvement	-	-	100,000	100,000	-
Tree Planting	-	-	-	-	100,000
Youth Baseball/Softball Facilities	-	-	50,000	50,000	50,000
Parks & Recreation					
Major Building Rehabilitation	-	-	400,000	400,000	300,000
Prior Year Encumbrances	-	-	-	157,512	-
Total Expenditures	<u>-</u>	<u>81,981</u>	<u>3,905,000</u>	<u>4,062,512</u>	<u>4,171,000</u>
Excess (deficit) of revenues over expenditures	<u>-</u>	<u>(71,981)</u>	<u>(3,905,000)</u>	<u>(1,951,019)</u>	<u>(4,141,000)</u>
Other Financing Sources (Uses):					
Proceeds from bond sales	-	-	2,875,000	2,025,000	4,140,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>2,875,000</u>	<u>2,025,000</u>	<u>4,140,000</u>



SUMMARY OF FUND TRANSACTIONS

2006 Park and Recreation Bond Fund			13354 Fund No.	B-28 (Concluded) Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	-	(71,981)	(1,030,000)	73,981	(1,000)
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	-	-	-	157,512	-
Fund balance	-	-	1,030,000	(229,493)	2,000
	-	-	1,030,000	(71,981)	2,000
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	-	157,512	-	-	-
Fund balance	-	(229,493)	-	2,000	1,000
	-	(71,981)	-	2,000	1,000
	\$ -	(71,981)	-	2,000	1,000

This bond fund was established upon voter authorization for issuance of \$16,930,000 of General Obligation Bonds in May 2006. Proceeds from the sale are being expended for the construction and rehabilitation of recreational and cultural facilities and the development and redevelopment of parks throughout the City.

SUMMARY OF FUND TRANSACTIONS

2000 Public Safety Bond Fund			13294 Fund No.	B-29 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
Fire suppression equipment	989,019	341,207	-	-	-
Prior Year Encumbrances	-	-	-	756,608	-
Total Expenditures	989,019	341,207	-	756,608	-
Excess (deficit) of revenues over expenditures	(989,019)	(341,207)	-	(756,608)	-
Other Financing Sources (Uses):					
Proceeds from bond sales	1,948,296	-	-	-	-
Total Other Financing Sources(Uses)	1,948,296	-	-	-	-
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	959,277	(341,207)	-	(756,608)	-
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	341,207	-	756,608	-
Fund balance	138,538	756,608	-	-	-
	138,538	1,097,815	-	756,608	-
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	341,207	756,608	-	-	-
Fund balance	756,608	-	-	-	-
	\$ 1,097,815	756,608	-	-	-

At the November, 2000 General Election, the voters authorized the issuance of \$3,700,000 of General Obligation Bonds. Proceeds from the sale of these bonds will be used for the various Public Safety capital expenditures including the purchase of fire suppression equipment. The first issue was in 2001 and the last was in 2005.

In addition to \$1,200,000 of General Obligation Bonds issued in 2005, \$748,296 of lease-purchase bonds were issued for the purchase of six medic units.

SUMMARY OF FUND TRANSACTIONS

2006 Public Safety Bond Fund			13297 Fund No.	B-30 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Total Revenue	\$ -	-	-	-	-
Expenditures:					
Aerial apparatus	-	-	-	-	627,000
Pumper apparatus	-	-	1,212,000	1,212,000	-
Emergency Vehicle Preemption System	-	-	75,000	75,000	100,000
Prior Year Encumbrances	-	-	-	1,260,557	-
Total Expenditures	-	-	1,287,000	2,547,557	727,000
Excess (deficit) of revenues over expenditures	-	-	(1,287,000)	(2,547,557)	(727,000)
Other Financing Sources (Uses):					
Proceeds from bond sales	-	500,000	1,285,000	2,050,000	725,000
Total Other Financing Sources(Uses)	-	500,000	1,285,000	2,050,000	725,000
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	-	500,000	(2,000)	(497,557)	(2,000)
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	1,260,557	-
Fund balance	-	-	1,000	(760,557)	2,443
	-	-	1,000	500,000	2,443
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	1,260,557	-	-	-
Fund balance	-	(760,557)	(1,000)	2,443	443
	\$ -	500,000	(1,000)	2,443	443

At the May 2006 Primary Election, the voters authorized the issuance of \$7,260,000 of General Obligation Bonds. Proceeds from the sale of these bonds will be used for the various Public Safety capital expenditures including the purchase of aerials, pumpers and emergency vehicle preemption system equipment.

SUMMARY OF FUND TRANSACTIONS

1998 Public Facility Bond/Public Safety Training Center Bond Fund	13295 Fund No.	B-31 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Water Main Reimbursement	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
Planning expenses	386,828	-	-	-	-
Construction	2,598,895	2,281,915	-	2,219,972	-
Prior Year Encumbrances	-	-	-	8,377,018	-
Total Expenditures	2,985,723	2,281,915	-	10,596,990	-
Excess (deficit) of revenues over expenditures	(2,985,723)	(2,281,915)	-	(10,596,990)	-
Other Financing Sources (Uses):					
Proceeds from bond sales	15,600,000	-	-	-	-
Total Other Financing Sources(Uses)	15,600,000	-	-	-	-
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	12,614,277	(2,281,915)	-	(10,596,990)	-
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	4,802,819	886,382	-	8,377,018	-
Fund balance	(4,538,191)	11,992,523	-	2,219,972	-
	264,628	12,878,905	-	10,596,990	-
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	886,382	8,377,018	-	-	-
Fund balance	11,992,523	2,219,972	-	-	-
	\$ 12,878,905	10,596,990	-	-	-

In November 1998, the voters authorized the issuance of \$20,000,000 of General Obligation Bonds to construct a Public Safety Training Facility. The first issue was in 2000 and the final issue was in 2005.

SUMMARY OF FUND TRANSACTIONS

1998 Public Facility Bond Fund			13241 Fund No.	B-32 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Total Revenue	\$ -	-	-	-	-
Expenditures:					
Fire Headquarters	41,570	-	-	-	-
City-Wide Renovations	628,830	329,638	-	-	-
Auditorium Improvements	100,000	13,800	-	-	-
Police Headquarters Improvements	-	112,816	-	-	-
NW Precinct Police	1,523,319	509,937	-	-	-
Public Safety Training Center	1,950,000	-	-	-	-
Prior Year Encumbrances	-	-	-	49,107	-
	<u>4,243,719</u>	<u>966,191</u>	<u>-</u>	<u>49,107</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(4,243,719)</u>	<u>(966,191)</u>	<u>-</u>	<u>(49,107)</u>	<u>-</u>
Other Financing Sources (Uses):					
Proceeds from bond sales	4,500,000	-	-	-	-
Transfer from Fund 13244					
2006 Public Facilities Bond	-	-	-	33,247	-
Total Other Financing Sources(Uses)	<u>4,500,000</u>	<u>-</u>	<u>-</u>	<u>33,247</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>256,281</u>	<u>(966,191)</u>	<u>-</u>	<u>(15,860)</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	84,223	285,747	-	49,107	-
Fund balance	<u>641,547</u>	<u>696,304</u>	<u>-</u>	<u>(33,247)</u>	<u>-</u>
	<u>725,770</u>	<u>982,051</u>	<u>-</u>	<u>15,860</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	285,747	49,107	-	-	-
Fund balance	<u>696,304</u>	<u>(33,247)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 982,051</u>	<u>15,860</u>	<u>-</u>	<u>-</u>	<u>-</u>

In November, 1998, the voters authorized the issuance of \$10,400,000 of General Obligation Bonds to provide funds for the replacement and relocation of unserviceable public buildings. The first bonds were issued in 2001 and the final issue was in 2005.

SUMMARY OF FUND TRANSACTIONS

2006 Public Facility Bond Fund			13244 Fund No.	B-33 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
Neighborhood Library Renovations	-	75,413	-	-	-
Auditorium Improvements					
- Infrastructure	-	-	50,000	50,000	50,000
Fire - Major Building Rehabilitation	-	2,434	280,000	280,000	290,000
Fire - Headquarters Renovation	-	-	1,525,000	1,525,000	-
Fire Station Study	-	-	-	-	100,000
Fire - Various	-	8,067	-	-	-
Police Master Plan Study	-	-	-	-	100,000
Police Security Systems Upgrade	-	-	-	-	50,000
Police - Traffic/Emergency Response Unit/Bomb Facility Renovation	-	71,273	-	-	-
Police - NW Precinct additional parking	-	3,500	500,000	500,000	-
Police - Various	-	131,951	-	-	-
Salt Storage Shed					
- 22nd & Washington	-	22,092	-	-	-
City Wide Renovations - ADA	-	-	481,000	481,000	200,000
City Wide Renovations - Variety	-	2,500	650,000	2,367,929	450,000
Qwest Center Capital Improvements	-	1,500,000	1,500,000	1,500,000	1,815,000
Rosenblatt Stadium	-	53,541	-	-	-
Parking Lots - Various	-	1,350	-	-	-
SE Maintenance Facility - Parks	-	-	350,000	350,000	-
Swanson Library Renovation	-	-	-	-	200,000
W. Dale Clark Library Renovation	-	-	-	-	588,000
Prior Year Encumbrances	-	-	-	1,455,902	-
Total Expenditures	-	1,872,121	5,336,000	8,509,831	3,843,000
Excess (deficit) of revenues over expenditures	-	(1,872,121)	(5,336,000)	(8,509,831)	(3,843,000)
Other Financing Sources (Uses):					
Proceeds from bond sales	-	4,200,000	5,336,000	6,230,000	3,845,000
Transfer to Fund 13242					
1998 Public Facility Bond	-	(50,048)	-	-	-
Total Other Financing Sources(Uses)	-	4,149,952	5,336,000	6,230,000	3,845,000

SUMMARY OF FUND TRANSACTIONS

2006 Public Facility Bond Fund			13244 Fund No.	B-33 (Concluded) Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	-	2,277,831	-	(2,279,831)	2,000
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	-	-	-	1,455,902	-
Fund balance	-	-	-	821,929	(2,000)
	-	-	-	2,277,831	(2,000)
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	-	1,455,902	-	-	-
Fund balance	-	821,929	-	(2,000)	-
	-	821,929	-	(2,000)	-
	\$ -	2,277,831	-	(2,000)	-

At the May 2006 Primary Election, the voters authorized the issuance of \$16,540,000 of General Obligation Bonds. Proceeds from the sale of these bonds will be used for the replacement and rehabilitation of public buildings.

SUMMARY OF FUND TRANSACTIONS

Capital Improvements Fund			13112 Fund No.	B-34 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenue	\$ 472,490	78,624	-	-	-
Total Revenue	<u>472,490</u>	<u>78,624</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Police Records System	59,167	-	-	-	-
Back to the River Trail Program	-	-	-	50,000	-
Personnel Payroll Upgrade	-	-	-	22,045	-
Transportation Study	6,423	-	-	-	-
DOT.Comm E-Mail upgrade	-	-	-	500,000	-
Irvington Road Improvements	-	-	-	10,000	-
Public Works Street Project - Q Street	188,285	312,310	-	111,451	-
Total Expenditures	<u>253,875</u>	<u>312,310</u>	<u>-</u>	<u>693,496</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>218,615</u>	<u>(233,686)</u>	<u>-</u>	<u>(693,496)</u>	<u>-</u>
Other Financing Sources (Uses):					
Premium on Bond Sale	-	146,649	-	-	-
First National Bank Tax Increment Financing Deposit Fund	-	-	-	452,638	-
Transfer to Performing Arts	(1,651,831)	209,589	-	-	-
Total Other Financing Sources(Uses)	<u>(1,651,831)</u>	<u>356,238</u>	<u>-</u>	<u>452,638</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(1,433,216)</u>	<u>122,552</u>	<u>-</u>	<u>(240,858)</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	2,202,450	-
Fund balance	1,551,522	118,306	188,285	(1,961,592)	-
	<u>1,551,522</u>	<u>118,306</u>	<u>188,285</u>	<u>240,858</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	2,202,450	-	-	-
Fund balance	118,306	(1,961,592)	188,285	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

This capital project fund was created in 1981 and is supplemented by General Fund appropriations and grants for capital improvements. The current and projected expenditures of these funds are outlined above.



SUMMARY OF FUND TRANSACTIONS

Advance Acquisition Fund				13111 Fund No.	B-35 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Sale of real estate	\$ 1,550	-	-	266,123	-
Contribution	659,167	605,658	-	-	-
Total Revenue	<u>660,717</u>	<u>605,658</u>	<u>-</u>	<u>266,123</u>	<u>-</u>
Expenditures:					
Professional services	4,500	5,856	-	3,162	-
Land	955,184	-	-	90,000	1,400,000
Reimbursements	-	(278,471)	-	-	-
Total Expenditures	<u>959,684</u>	<u>(272,615)</u>	<u>-</u>	<u>93,162</u>	<u>1,400,000</u>
Excess (deficit) of revenues over expenditures	<u>(298,967)</u>	<u>878,273</u>	<u>-</u>	<u>172,961</u>	<u>(1,400,000)</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>1,248,188</u>	<u>949,221</u>	<u>396,221</u>	<u>1,827,494</u>	<u>2,000,455</u>
	<u>1,248,188</u>	<u>949,221</u>	<u>396,221</u>	<u>1,827,494</u>	<u>2,000,455</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	<u>949,221</u>	<u>1,827,494</u>	<u>396,221</u>	<u>2,000,455</u>	<u>600,455</u>
	<u>\$ 949,221</u>	<u>1,827,494</u>	<u>396,221</u>	<u>2,000,455</u>	<u>600,455</u>

The Advance Acquisition Fund was established by Section 5.20 of the Home Rule Charter. The net proceeds from the sale or exchange of real property not needed for public purposes is to be credited to this fund. Section 5.03 permits usage of available funds to facilitate the orderly and timely acquisition of real estate for public purposes as proposed in the master plan.

SUMMARY OF FUND TRANSACTIONS

Rosenblatt Stadium Expansion & Improvement Fund	13428 Fund No.	B-36 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
College World Series, Inc.	\$ -	40,265	-	34,809	33,167
Total Revenue	<u>-</u>	<u>40,265</u>	<u>-</u>	<u>34,809</u>	<u>33,167</u>
Expenditures:					
Parking Lot Improvements and Stadium Expansion	107,273	1,906,565	650,000	332,877	525,000
Prior Year Encumbrances	-	-	-	450,175	-
Total Expenditures	<u>107,273</u>	<u>1,906,565</u>	<u>650,000</u>	<u>783,052</u>	<u>525,000</u>
Excess (deficit) of revenues over expenditures	<u>(107,273)</u>	<u>(1,866,300)</u>	<u>(650,000)</u>	<u>(748,243)</u>	<u>(491,833)</u>
Other Financing Sources (Uses):					
Proceeds from Bond Sale	-	2,237,188	650,000	620,000	490,000
Total Other Financing Sources(Uses)	<u>-</u>	<u>2,237,188</u>	<u>650,000</u>	<u>620,000</u>	<u>490,000</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(107,273)</u>	<u>370,888</u>	<u>-</u>	<u>(128,243)</u>	<u>(1,833)</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	9,854	1,278,115	-	450,175	-
Fund balance	<u>(140,417)</u>	<u>(1,515,951)</u>	<u>-</u>	<u>(317,123)</u>	<u>4,809</u>
	<u>(130,563)</u>	<u>(237,836)</u>	<u>-</u>	<u>133,052</u>	<u>4,809</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	1,278,115	450,175	-	-	-
Fund balance	<u>(1,515,951)</u>	<u>(317,123)</u>	<u>-</u>	<u>4,809</u>	<u>2,976</u>
	<u>\$ (237,836)</u>	<u>133,052</u>	<u>-</u>	<u>4,809</u>	<u>2,976</u>

This fund operates as a Capital Project Fund. The City is operating under an agreement with the NCAA through the year 2010. The agreement required the City to make substantial capital improvements to Rosenblatt Stadium. These improvements are funded through the General Fund by the City's Hotel/Motel Tax and the issuances of Lease Purchase bonds.

SUMMARY OF FUND TRANSACTIONS

Library Facilities Capital Fund				13499 Fund No.	B-37 Schedule No.
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Total Revenue	\$ -	-	-	-	-
Expenditures:					
W. Clarke Swanson Branch Renovation	-	-	-	-	200,000
W. Dale Clark Exterior Rehabilitation	-	-	-	-	588,000
Saddlebrook Branch	-	-	-	-	3,700,000
Willa Cather Branch	-	-	-	-	200,000
South Omaha Branch	-	-	-	4,000,000	-
Total Expenditures	-	-	-	4,000,000	4,688,000
Excess (deficit) of revenues over expenditures	-	-	-	(4,000,000)	(4,688,000)
Other Financing Sources (Uses):					
Proceeds from the sale of bonds	-	-	-	4,000,000	4,688,000
Total Other Financing Sources(Uses)	-	-	-	4,000,000	4,688,000
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	-	-	-	-	-
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	-	-	-	-	-
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	-	-	-	-	-
	\$ -	-	-	-	-

The City will issue public facility bonds in the fall of 2008 to renovate the W. Clarke Swanson Branch, rehabilitate the exterior of W. Dale Clark Library, construct Saddlebrook Branch and renovate the Willa Cather Branch.

The bond and interest payment will be made in the form of a lease purchase agreement. Funding for the debt service payments will be provided by the General Fund.

SUMMARY OF FUND TRANSACTIONS

Convention Center Construction Fund			13414 Fund No.	B-38 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Interest on Private Contributions	\$ 22,844	15,854	-	10,000	-
Private Contributions	240,774	-	-	-	-
Total Revenue	<u>263,618</u>	<u>15,854</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Expenditures:					
Construction	703,431	574,678	-	491,789	-
Total Expenditures	<u>703,431</u>	<u>574,678</u>	<u>-</u>	<u>491,789</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(439,813)</u>	<u>(558,824)</u>	<u>-</u>	<u>(481,789)</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	98,507	278,327	-	-	-
Fund balance	1,381,919	762,286	-	481,789	-
	<u>1,480,426</u>	<u>1,040,613</u>	<u>-</u>	<u>481,789</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	278,327	-	-	-	-
Fund balance	762,286	481,789	-	-	-
	<u>\$ 1,040,613</u>	<u>481,789</u>	<u>-</u>	<u>-</u>	<u>-</u>

This fund was created to account for the expenditures necessary to purchase land and construct a multi-use convention center and arena in the downtown area of Omaha. At the May 2000 Primary election, voters authorized the issuance of \$198,000,000 of General Obligation Bonds to construct a Convention Center and Arena Complex. \$82,820,000 of the General Obligation Bonds proceeds was administered by the City of Omaha and utilized for site acquisition and construction of infrastructure. MECA oversaw all other construction aspects with the remaining balance of \$115,180,000. Additional funds in the amount of \$75,000,000 were raised from the private sector to fund the remaining construction costs. These contributions began in 2000 at the rate of \$15 million annually and ended in 2004. MECA oversaw the expenditures of these funds.

SUMMARY OF FUND TRANSACTIONS

Vehicle Impound Lot - Construction Fund			13437 Fund No.	B-39 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Interest	\$ 11,257	11,535	-	-	-
Total Revenue	<u>11,257</u>	<u>11,535</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Construction	319,760	62,163	-	11,625	-
Total Expenditures	<u>319,760</u>	<u>62,163</u>	<u>-</u>	<u>11,625</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(308,503)</u>	<u>(50,628)</u>	<u>-</u>	<u>(11,625)</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	37,369	-	-	-
Fund balance	<u>370,756</u>	<u>24,884</u>	<u>-</u>	<u>11,625</u>	<u>-</u>
	<u>370,756</u>	<u>62,253</u>	<u>-</u>	<u>11,625</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	37,369	-	-	-	-
Fund balance	<u>24,884</u>	<u>11,625</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 62,253</u>	<u>11,625</u>	<u>-</u>	<u>-</u>	<u>-</u>

The City issued \$1.5 million in Lease Purchase Bonds for construction and expansion of the current location at 7809 F Street.

The bond and interest payment will be made in the form of a lease purchase agreement. Funding for these Debt Service payments are provided by the General Fund.

SUMMARY OF FUND TRANSACTIONS

Riverfront Redevelopment Business Park Fund	13434 Fund No.	B-40 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenue	\$ 50,000	-	-	-	-
Total Revenue	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Construction Contracts	414,697	136,436	-	569,040	-
Professional Fees	211,899	303,491	-	-	-
Design & Engineering	49,074	-	-	-	-
Prior Year Encumbrances	-	-	-	832,934	-
Total Expenditures	<u>675,670</u>	<u>439,927</u>	<u>-</u>	<u>1,401,974</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(625,670)</u>	<u>(439,927)</u>	<u>-</u>	<u>(1,401,974)</u>	<u>-</u>
Other Financing Sources (Uses):					
Tax Increment Financing	<u>(2,100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources(Uses)	<u>(2,100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(2,725,670)</u>	<u>(439,927)</u>	<u>-</u>	<u>(1,401,974)</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	1,033,775	511,885	-	832,934	-
Fund balance	<u>3,533,796</u>	<u>1,330,016</u>	<u>-</u>	<u>569,040</u>	<u>-</u>
	<u>4,567,571</u>	<u>1,841,901</u>	<u>-</u>	<u>1,401,974</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	511,885	832,934	-	-	-
Fund balance	<u>1,330,016</u>	<u>569,040</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,841,901</u>	<u>1,401,974</u>	<u>-</u>	<u>-</u>	<u>-</u>

This fund was established to redevelop a 112-acre area along the Missouri River that extends about a mile northward from the former ASARCO plant site. The proposed redevelopment includes a new regional headquarters for the National Park Service, the Gallup Organization office and leadership training campus, public recreation and green space, and high-rise residential and retail space. Public and private funds will pay for property acquisition and relocation of businesses, relocation of a section of Abbott Drive, public trails, walkways and a pedestrian bridge from the convention center / arena complex to the riverfront.

SUMMARY OF FUND TRANSACTIONS

Capitol Avenue Beautification Project Fund	13436 Fund No.	B-41 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contribution Revenue	\$				
Total Revenue	-	-	-	-	-
Expenditures:					
Construction	428,111	-	-	-	-
Total Expenditures	428,111	-	-	-	-
Excess (deficit) of revenues over expenditures	(428,111)	-	-	-	-
Other Financing Sources (Uses):					
Transfer to Parking Facilities Fund	(1,073,854)	-	-	-	-
Total Other Financing Sources(Uses)	(1,073,854)	-	-	-	-
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	(1,501,965)	-	-	-	-
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	426,671	-	-	-	-
Fund balance	1,075,294	-	-	-	-
	1,501,965	-	-	-	-
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Fund balance	-	-	-	-	-
	\$	-	-	-	-

This fund was established to redevelop and beautify a nine block area along Capital Avenue between 10th and 19th Streets. This plan envisions a boulevard-like setting with streetscape amenities such as landscaping, brick pavers, planters, decorative lighting, new street lights and traffic signals.

The issuance of redevelopment bonds in the Spring of 2002 provided funding for this project.

SUMMARY OF FUND TRANSACTIONS

Wilson Business Park/Homeland Security Facility Fund	13453 & 13181 Fund Nos.		B-42 Schedule No.		
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Sale of Land	\$ -	73,800	-	-	-
Total Revenue	<u>-</u>	<u>73,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Infrastructure construction	631,571	514,429	-	743,533	-
Prior Year Encumbrances	-	-	-	22,500	-
Total Expenditures	<u>631,571</u>	<u>514,429</u>	<u>-</u>	<u>766,033</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>(631,571)</u>	<u>(440,629)</u>	<u>-</u>	<u>(766,033)</u>	<u>-</u>
Other Financing Sources (Uses):					
Sale of Bonds	-	-	-	3,000,000	-
Total Other Financing Sources(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(631,571)</u>	<u>(440,629)</u>	<u>-</u>	<u>2,233,967</u>	<u>-</u>
Fund balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	22,500	-
Fund balance	<u>(1,161,767)</u>	<u>(1,793,338)</u>	<u>-</u>	<u>(2,256,467)</u>	<u>-</u>
	<u>(1,161,767)</u>	<u>(1,793,338)</u>	<u>-</u>	<u>(2,233,967)</u>	<u>-</u>
Fund balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	22,500	-	-	-
Fund balance	<u>(1,793,338)</u>	<u>(2,256,467)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ (1,793,338)</u>	<u>(2,233,967)</u>	<u>-</u>	<u>-</u>	<u>-</u>

These funds were established to provide infrastructure improvements for two projects. The former Wilson Packing Plant, a 14 acre site at 27th and "Z" Streets, was developed into an industrial park and a Department of Homeland Security facility was developed near the airport. Improvements included streets, utilities, signage and landscaping within the areas.

The issuance of revenue/redevelopment bonds will provide funding for these projects. Future lands sales and TIF(Tax Increment Financing) revenues will provide funds to retire the bonds. The bonds will be issued in 2007.



SUMMARY OF FUND TRANSACTIONS

Special Assessment Fund			13573 - 13574 Fund Nos.	B-43 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Assessment receivable collection	\$ 337,734	933,947	500,000	600,000	500,000
Interest earnings on assessments	103,016	91,887	225,000	210,000	200,000
Pending assessments collections	-	-	5,000	3,000	2,500
Total Revenue	<u>440,750</u>	<u>1,025,834</u>	<u>730,000</u>	<u>813,000</u>	<u>702,500</u>
Expenditures:					
Capital construction	65,762	152,837	575,000	832,242	850,000
Public Works	120,000	59,855	120,000	120,000	120,000
Administrative Services	746	-	700	700	700
Finance	12,800	12,800	12,800	12,800	20,000
Agency and other accounts	9,789	7,911	15,000	15,000	10,000
Interest expense	37,878	37,717	30,000	30,000	40,000
Other miscellaneous	(509,234)	569,558	5,000	5,000	5,000
Prior Year Encumbrances	-	-	-	81,854	-
Total Expenditures	<u>(262,259)</u>	<u>840,678</u>	<u>758,500</u>	<u>1,097,596</u>	<u>1,045,700</u>
Excess (deficit) of revenues over expenditures	<u>703,009</u>	<u>185,156</u>	<u>(28,500)</u>	<u>(284,596)</u>	<u>(343,200)</u>
Other Financing Sources (Uses):					
Adjustment of bank loan (net)	(655,000)	284,000	775,000	100,000	100,000
Total Other Financing Sources(Uses)	<u>(655,000)</u>	<u>284,000</u>	<u>775,000</u>	<u>100,000</u>	<u>100,000</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>48,009</u>	<u>469,156</u>	<u>746,500</u>	<u>(184,596)</u>	<u>(243,200)</u>
Cash balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	11,659	283,486	-	81,854	-
Cash balance	(985)	(224,803)	21,597	445,985	343,243
	<u>10,674</u>	<u>58,683</u>	<u>21,597</u>	<u>527,839</u>	<u>343,243</u>
Cash balance, end of year					
Designated for reserve for Encumbrances in subsequent years	283,486	81,854	-	-	-
Cash balance	(224,803)	445,985	768,097	343,243	100,043
	<u>\$ 58,683</u>	<u>527,839</u>	<u>768,097</u>	<u>343,243</u>	<u>100,043</u>

This fund operates as a revolving fund and is used to account for financing of public improvements within the special assessment improvement districts. Specific and compulsory levies are made against benefited properties to recover the cost of the improvements. Improvement district property owners are permitted to repay the levy on an amortized basis over a period of up to 10 years.

Section 5.27 of the Home Rule Charter of the City of Omaha, 1956, as amended, provides for borrowing of up to 90% of the outstanding assessments receivable plus the amount paid on project spending assessment and in progress. As of December 31, 2006, the amount borrowed was \$1,025,000.

SUMMARY OF FUND TRANSACTIONS

Sewer Revenue				21121 - 21124	B-44
Fund				Fund Nos.	Schedule No.
P-R-O-J-E-C-T-E-D					
	2005	2006	2007	2007	2008
	Actual	Actual	Budgeted	Revised	Budgeted
<b>Revenues:</b>					
Sewer service charges	\$ 31,041,197	34,876,357	36,369,411	38,322,329	41,771,338
Interest income	9,000	2,323	360,000	1,955,667	300,000
Revenue from Annexations	-	-	400,000	2,533,960	-
Miscellaneous Revenue	-	16,153	-	16,000	16,000
Total Revenue	<u>31,050,197</u>	<u>34,894,833</u>	<u>37,129,411</u>	<u>42,827,956</u>	<u>42,087,338</u>
<b>Expenditures:</b>					
Public Works-Operating	22,289,844	23,569,584	24,838,427	23,419,119	25,876,827
Public Works-capital	11,244,864	16,930,934	32,092,000	32,092,000	25,607,000
Convention Center Infrastructure	810,694	5,172	-	-	-
Law Department	-	-	-	-	70,550
DOTComm	4,570	4,570	4,570	4,570	4,570
Agency and other accounts	1,124,287	1,227,529	1,328,940	1,328,940	1,771,985
Debt Service - Bonds	1,520,149	1,519,551	1,517,971	1,712,971	1,518,584
Debt Service - State Revolving Loan	1,820,250	2,811,463	3,828,182	3,828,182	3,807,321
Debt Service - Revenue Bonds	-	-	3,500,000	2,372,800	3,307,800
Prior Year Encumbrances	-	-	-	15,350,164	-
Annexed area Liabilities	-	-	51,000	349,000	-
Total Expenditures	<u>38,814,658</u>	<u>46,068,804</u>	<u>67,161,090</u>	<u>80,457,746</u>	<u>61,964,637</u>
Excess (deficit) of revenues over expenditures	<u>(7,764,461)</u>	<u>(11,173,970)</u>	<u>(30,031,679)</u>	<u>(37,629,790)</u>	<u>(19,877,299)</u>
<b>Other Financing Sources (Uses):</b>					
Contingent Liability	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
State Revolving Loan Proceeds	7,291,196	17,908,940	3,861,942	5,767,716	-
Bond Proceeds	-	51,186,422	-	-	-
Total Other Financing Sources(Uses)	<u>7,241,196</u>	<u>69,045,362</u>	<u>3,811,942</u>	<u>5,717,716</u>	<u>(50,000)</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(523,265)</u>	<u>57,871,391</u>	<u>(26,219,737)</u>	<u>(31,912,074)</u>	<u>(19,927,299)</u>
<b>Cash balance, beginning of year</b>					
Designated for reserve for					
Debt Service and	-	-	-	3,309,677	3,309,677
Encumbrances in subsequent years	21,078,537	15,349,945	-	15,350,164	-
Undesignated Cash Balance	<u>(17,910,910)</u>	<u>(12,705,583)</u>	<u>35,378,989</u>	<u>41,855,912</u>	<u>25,294,002</u>
Beginning Cash Balance	<u>3,167,627</u>	<u>2,644,362</u>	<u>35,378,989</u>	<u>60,515,753</u>	<u>28,603,679</u>
<b>Cash balance, end of year</b>					
Designated for reserve for					
Debt Service and	-	3,309,677	-	3,309,677	3,309,677
Encumbrances in subsequent years	15,349,945	15,350,164	-	-	-
Undesignated Cash Balance	<u>(12,705,583)</u>	<u>41,855,912</u>	<u>9,159,252</u>	<u>25,294,002</u>	<u>5,366,703</u>
Ending Cash Balance	<u>\$ 2,644,362</u>	<u>60,515,753</u>	<u>9,159,252</u>	<u>28,603,679</u>	<u>8,676,380</u>

SUMMARY OF FUND TRANSACTIONS

Sewer Revenue	21121-21124	B-44
Fund	Fund Nos.	(Concluded) Schedule No.
P-R-O-J-E-C-T-E-D		
2005 Actual	2006 Actual	2007 Budgeted
		2007 Revised
		2008 Budgeted

The Sewer Revenue Fund is an enterprise fund which was established to account for income from sewer charges, construction grants and related expenditures for operation, maintenance and capital improvements of the sanitary sewer service and wastewater treatment plants. The fund accounts for assets valued at \$404 million.

The sewer revenue bonds and notes outstanding at December 31, 2006 totaled \$106,555,233. These bonds and notes mature serially with the last maturity in 2036. The interest rates range from 3.00% to 5.50%.

The Sewer Use Fee rate for 2008 includes an 9.0% increase over 2007. Anticipated future increases for 2009 and beyond are intended to fund the Combined Sewer Overflow Compliance Project.

Upon adoption of the 2008 budget, the City Council approved a resolution to raise revenue estimates and revise the expenditures due to the annexation of eight areas along the West Maple corridor increasing appropriations \$19,796.

SUMMARY OF FUND TRANSACTIONS

Air Quality Control (AQC) Revenue Fund			21127 Fund No.	B-45 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
AQC Emission Fees	\$ 374,717	401,401	382,249	382,249	400,000
Federal and State Grants	70,500	63,450	70,500	70,500	70,000
Asbestos Fees	65,955	51,548	66,000	66,000	50,000
Total Revenue	<u>511,172</u>	<u>516,399</u>	<u>518,749</u>	<u>518,749</u>	<u>520,000</u>
Expenditures:					
Air Quality Control Operations	510,853	540,805	562,403	556,044	576,891
Other Budgetary Accounts	32,019	24,743	41,941	41,941	62,686
Total Expenditures	<u>542,872</u>	<u>565,548</u>	<u>604,344</u>	<u>597,985</u>	<u>639,577</u>
Excess (deficit) of revenues over expenditures	<u>(31,700)</u>	<u>(49,149)</u>	<u>(85,595)</u>	<u>(79,236)</u>	<u>(119,577)</u>
Cash balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	12,883	34,052	-	-	-
Cash balance	<u>353,478</u>	<u>300,609</u>	<u>184,887</u>	<u>285,512</u>	<u>206,276</u>
	<u>366,361</u>	<u>334,661</u>	<u>184,887</u>	<u>285,512</u>	<u>206,276</u>
Cash balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	34,052	-	-	-	-
Cash balance	<u>300,609</u>	<u>285,512</u>	<u>99,292</u>	<u>206,276</u>	<u>86,699</u>
	<u>\$ 334,661</u>	<u>285,512</u>	<u>99,292</u>	<u>206,276</u>	<u>86,699</u>

This fund was created to account for the Title V federal funding and the applicable City ordinance authorized fees. These funds provide the City the necessary resources to monitor the air quality and enforce the health and environmental laws relating to clean air.

SUMMARY OF FUND TRANSACTIONS

Compost Operations Revenue Fund	21128 Fund No.	B-46 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Contract Revenue	\$ 612,076	657,094	650,735	650,735	700,710
Compost Sales	143,602	157,748	150,000	150,000	150,000
Total Revenue	<u>755,678</u>	<u>814,842</u>	<u>800,735</u>	<u>800,735</u>	<u>850,710</u>
Expenditures:					
Public Works - Operations	664,885	811,243	810,475	807,554	805,139
Other Agencies	28,681	27,746	32,763	32,763	53,780
Prior Year Encumbrances	-	-	-	10,044	-
Total Expenditures	<u>693,566</u>	<u>838,989</u>	<u>843,238</u>	<u>850,361</u>	<u>858,919</u>
Excess (deficit) of revenues over expenditures	<u>62,112</u>	<u>(24,147)</u>	<u>(42,503)</u>	<u>(49,626)</u>	<u>(8,209)</u>
Cash balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	49,076	30,970	-	10,044	-
Cash balance	<u>4,055</u>	<u>84,273</u>	<u>44,308</u>	<u>81,052</u>	<u>41,470</u>
	<u>53,131</u>	<u>115,243</u>	<u>44,308</u>	<u>91,096</u>	<u>41,470</u>
Cash balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	30,970	10,044	-	-	-
Cash balance	<u>84,273</u>	<u>81,052</u>	<u>1,805</u>	<u>41,470</u>	<u>33,261</u>
	<u>\$ 115,243</u>	<u>91,096</u>	<u>1,805</u>	<u>41,470</u>	<u>33,261</u>

This fund was created to account for the contract between the City of Omaha and the Quality Control Division of the City of Omaha to operate the compost facility located adjacent to the Papillion Creek Wastewater Treatment Plant.

SUMMARY OF FUND TRANSACTIONS

N.P.Dodge Park Marina Revenue Fund			21111 Fund No.	B-47 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Lease rentals	\$ 289,043	290,920	324,812	330,323	340,000
Concessions	100,254	97,978	103,500	103,500	105,000
Miscellaneous Revenue	6,527	9,487	19,000	19,000	15,000
Investment Income	28,823	46,607	15,000	15,000	-
State Grant	-	341,533	-	158,350	-
Total Revenue	<u>424,647</u>	<u>786,525</u>	<u>462,312</u>	<u>626,173</u>	<u>460,000</u>
Expenditures:					
N.P.Dodge Park Marina	252,413	266,259	254,719	254,719	249,877
Capital Improvements	-	485,924	725,000	597,720	-
Debt Service	164,628	156,376	288,476	162,038	160,288
Accounts receivable adjustment	-	341,533	-	-	-
Prior Year Encumbrances	-	-	-	127,280	-
Total Expenditures	<u>417,041</u>	<u>1,250,092</u>	<u>1,268,195</u>	<u>1,141,757</u>	<u>410,165</u>
Excess (deficit) of revenues over expenditures	<u>7,606</u>	<u>(463,566)</u>	<u>(805,883)</u>	<u>(515,584)</u>	<u>49,835</u>
Other Financing Sources (Uses):					
Bond Sale Proceeds	-	-	1,100,000	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,100,000</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>7,606</u>	<u>(463,566)</u>	<u>294,117</u>	<u>(515,584)</u>	<u>49,835</u>
Cash balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	11,712	135,362	125,000	127,280	125,000
Undesignated Balance	<u>813,905</u>	<u>697,861</u>	<u>586,419</u>	<u>234,295</u>	<u>(279,009)</u>
Cash Balance	<u>825,617</u>	<u>833,223</u>	<u>711,419</u>	<u>361,575</u>	<u>(154,009)</u>
Cash balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	135,362	127,280	125,000	125,000	-
Undesignated Balance	<u>697,861</u>	<u>234,295</u>	<u>880,536</u>	<u>(279,009)</u>	<u>(104,174)</u>
Cash Balance	<u>\$ 833,223</u>	<u>361,575</u>	<u>1,005,536</u>	<u>(154,009)</u>	<u>(104,174)</u>

This enterprise fund accounts for receipts generated through the leasing of boat stalls at the N.P.Dodge Park Marina. Capital improvements for 2006 and 2007 include additional slips and a mechanical gate to the river. Current and future cash flows will finance these improvements.

SUMMARY OF FUND TRANSACTIONS

Lewis and Clark Landing & Riverfront Marina Fund			21215 Fund No.	B-48 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Lease rentals	\$ 18,461	11,857	10,133	10,133	10,133
Contribution Revenue	2,200	19,155	30,000	30,000	30,000
Total Revenue	<u>20,661</u>	<u>31,012</u>	<u>40,133</u>	<u>40,133</u>	<u>40,133</u>
Expenditures:					
Riverfront Marina & Plaza	42,468	25,302	40,133	40,133	40,133
Total Expenditures	<u>42,468</u>	<u>25,302</u>	<u>40,133</u>	<u>40,133</u>	<u>40,133</u>
Excess (deficit) of revenues over expenditures	<u>(21,807)</u>	<u>5,710</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Undesignated Balance	22,017	210	9,799	5,920	5,920
Cash Balance	<u>22,017</u>	<u>210</u>	<u>9,799</u>	<u>5,920</u>	<u>5,920</u>
Cash balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Undesignated Balance	210	5,920	9,799	5,920	5,920
Cash Balance	<u>\$ 210</u>	<u>5,920</u>	<u>9,799</u>	<u>5,920</u>	<u>5,920</u>

This enterprise fund accounts for receipts generated through the leasing of 31 short term docking slips for boats up to 40' in length. The 23 acre public use area is the old Asarco site, and includes an area leased to Rick's Café Boatyard. The plaza is available for rent to private groups with reservations made through the Parks office.

This facility was partially funded by the USFWS Sports Fish Restoration, Boating Infrastructure Grant Program.

SUMMARY OF FUND TRANSACTIONS

Golf Revenue/Concessions Fund	21114 - 21115 Fund No.		B-49 Schedule No.		
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Concession sales	\$ 455,156	472,324	490,516	490,516	499,100
Golf Course Revenue	2,855,923	2,934,256	3,160,000	3,068,000	3,150,844
Golf Advertising Revenue	-	-	30,000	30,000	30,500
Total Revenue	<u>3,311,079</u>	<u>3,406,580</u>	<u>3,680,516</u>	<u>3,588,516</u>	<u>3,680,444</u>
Expenditures:					
Concessions	342,555	324,413	347,549	346,903	351,441
Golf Operations	3,403,168	2,427,334	2,860,317	2,796,767	2,957,020
Golf Capital	73,726	75,311	110,000	100,231	25,000
Other Budgetary Accounts	163,941	248,099	341,113	341,113	345,346
Total Expenditures	<u>3,983,390</u>	<u>3,075,157</u>	<u>3,658,979</u>	<u>3,585,014</u>	<u>3,678,807</u>
Excess (deficit) of revenues over expenditures	<u>(672,311)</u>	<u>331,423</u>	<u>21,537</u>	<u>3,502</u>	<u>1,637</u>
Cash balance, beginning of year					
Designated for reserve for					
Encumbrances in subsequent years	83,725	65,154	-	-	-
Undesignated Balance	<u>(191,393)</u>	<u>(845,133)</u>	<u>(427,819)</u>	<u>(448,556)</u>	<u>(445,054)</u>
Cash Balance	<u>(107,668)</u>	<u>(779,979)</u>	<u>(427,819)</u>	<u>(448,556)</u>	<u>(445,054)</u>
Cash balance, end of year					
Designated for reserve for					
Encumbrances in subsequent years	65,154	-	-	-	-
Cash balance	<u>(845,133)</u>	<u>(448,556)</u>	<u>(406,282)</u>	<u>(445,054)</u>	<u>(443,417)</u>
	<u>\$ (779,979)</u>	<u>(448,556)</u>	<u>(406,282)</u>	<u>(445,054)</u>	<u>(443,417)</u>

In 1993 golf course operations, formerly in the General Fund were combined with the Golf Concession Revenue Fund to form a self supporting enterprise fund which accounts for the operations and concessions at all Municipal Golf Courses, provides maintenance of the City's three 18 hole golf courses and five 9 hole golf courses and funds necessary capital improvements. A plan will be developed and implemented in 2008 to eliminate the negative cash balance.



SUMMARY OF FUND TRANSACTIONS

Tennis Revenue				21113	B-50
Fund				Fund No.	Schedule No.
P-R-O-J-E-C-T-E-D					
	2005	2006	2007	2007	2008
	Actual	Actual	Budgeted	Revised	Budgeted
Revenues:					
Tennis Revenue	\$ 237,017	270,768	239,249	239,249	252,230
Total Revenue	<u>237,017</u>	<u>270,768</u>	<u>239,249</u>	<u>239,249</u>	<u>252,230</u>
Expenditures:					
Employee Compensation	156,250	153,854	163,849	163,849	163,970
Purchased Services	56,417	63,874	58,300	58,300	67,628
Supplies	10,157	17,681	750	750	9,383
Equipment	462	699	3,500	3,500	7,000
Reimbursement	-	-	(4,014)	(4,014)	(4,500)
DOT.Comm	7,094	-	8,642	8,642	8,642
Other Budgetary Accounts	-	13,336	8,222	8,222	8,222
Total Expenditures	<u>230,380</u>	<u>249,444</u>	<u>239,249</u>	<u>239,249</u>	<u>260,345</u>
Excess (deficit) of revenues over expenditures	<u>6,637</u>	<u>21,324</u>	<u>-</u>	<u>-</u>	<u>(8,115)</u>
Cash balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Undesignated Balance	5,096	11,733	-	33,057	33,057
Cash Balance	<u>5,096</u>	<u>11,733</u>	<u>-</u>	<u>33,057</u>	<u>33,057</u>
Cash balance, end of year					
Designated for reserve for Encumbrances in subsequent years	-	-	-	-	-
Undesignated Balance	11,733	33,057	-	33,057	24,942
Cash Balance	<u>\$ 11,733</u>	<u>33,057</u>	<u>-</u>	<u>33,057</u>	<u>24,942</u>

Beginning in 1997 the Tennis Division, formerly in the General Fund, formed an enterprise fund which provides for the operation of one 8-court indoor tennis center, one 15-court tennis center and numerous neighborhood tennis courts located throughout the City. Management responsibility began in 1997 for the new Tranquility Park Tennis Complex. This division provides the citizens with the opportunity of leisure, league and tournament tennis play. In 1997, the functions of the City's tennis operation were combined with those of the Omaha Tennis Association (OTA). This consolidated structure provides the public with the City's management functions and OTA's public tennis programming activities within a coordinated City operation.

SUMMARY OF FUND TRANSACTIONS

Parking Facilities Operation and Construction Fund			21116 Fund No.	B-51 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Parking Receipts	\$ 3,726,920	3,725,301	4,046,128	3,939,214	4,100,000
Interest Income	46,060	35,415	-	32,315	-
Total Revenue	<u>3,772,980</u>	<u>3,760,716</u>	<u>4,046,128</u>	<u>3,971,529</u>	<u>4,100,000</u>
Expenditures:					
Employee Compensation	151,116	153,994	173,465	173,465	109,856
Non-personal Services	1,522,682	1,980,061	1,902,992	1,896,713	1,933,353
Equipment	2,065	-	5,675	5,675	5,679
DOT.Comm	4,385	-	-	-	-
Debt Service	1,970,432	1,897,880	1,934,180	1,934,180	2,088,813
Capital Construction/Land Acquisition	2,875,072	336,306	-	475,170	60,000
Prior Year Encumbrances	-	-	-	252,157	-
Total Expenditures	<u>6,525,752</u>	<u>4,368,241</u>	<u>4,016,312</u>	<u>4,737,360</u>	<u>4,197,701</u>
Excess (deficit) of revenues over expenditures	<u>(2,752,772)</u>	<u>(607,525)</u>	<u>29,816</u>	<u>(765,831)</u>	<u>(97,701)</u>
Other Financing Sources (Uses):					
Bond Sale Proceeds	-	1,284,200	-	-	-
Transfer from Fund 13436 Capital Avenue Beautification Project	1,073,854	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,073,854</u>	<u>1,284,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(1,678,918)</u>	<u>676,675</u>	<u>29,816</u>	<u>(765,831)</u>	<u>(97,701)</u>
Cash balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	254,499	755,812	-	252,157	-
Cash balance	1,611,276	(568,955)	-	611,375	97,701
	<u>1,865,775</u>	<u>186,857</u>	<u>-</u>	<u>863,532</u>	<u>97,701</u>
Cash balance, end of year					
Designated for reserve for Encumbrances in subsequent years	755,812	252,157	-	-	-
Cash balance	(568,955)	611,375	29,816	97,701	-
	<u>\$ 186,857</u>	<u>863,532</u>	<u>29,816</u>	<u>97,701</u>	<u>-</u>

This Enterprise fund was established to account for revenues and expenditures associated with eight parking garages and seven surface parking facilities.

In 2006 it was necessary to issue an additional \$1,284,200 of bonds to fund the Park Eight project as actual costs exceeded the initial cost estimate.

SUMMARY OF FUND TRANSACTIONS

Printing and Graphics Services Fund			21211 Fund No.	B-52 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Office Supply	\$ 164,167	177,458	184,000	175,315	182,000
Service Charges	324,660	318,279	299,659	305,957	318,000
Total Revenue	<u>488,827</u>	<u>495,737</u>	<u>483,659</u>	<u>481,272</u>	<u>500,000</u>
Expenditures:					
Employee Compensation	206,197	212,308	173,530	146,025	130,496
Non Personal Services	277,482	292,110	286,050	282,037	300,100
Prior Year Encumbrances	-	-	-	41,063	-
Total Expenditures	<u>483,679</u>	<u>504,418</u>	<u>459,580</u>	<u>469,125</u>	<u>430,596</u>
Excess (deficit) of revenues over expenditures	<u>5,148</u>	<u>(8,681)</u>	<u>24,079</u>	<u>12,147</u>	<u>69,404</u>
Cash balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	31,633	33,684	-	-	-
Cash balance	<u>(250,239)</u>	<u>(247,142)</u>	<u>(275,377)</u>	<u>(222,139)</u>	<u>(209,992)</u>
	<u>(218,606)</u>	<u>(213,458)</u>	<u>(275,377)</u>	<u>(222,139)</u>	<u>(209,992)</u>
Cash balance, end of year					
Designated for reserve for Encumbrances in subsequent years	33,684	-	-	-	-
Cash balance	<u>(247,142)</u>	<u>(222,139)</u>	<u>(251,298)</u>	<u>(209,992)</u>	<u>(140,588)</u>
	<u>\$ (213,458)</u>	<u>(222,139)</u>	<u>(251,298)</u>	<u>(209,992)</u>	<u>(140,588)</u>

This fund operates as an enterprise fund. It is sustained by charges to various City and Douglas County departments, agencies and grant fund projects for printing services. A plan has been implemented to eliminate the negative fund balance.

SUMMARY OF FUND TRANSACTIONS

Convention Center Hotel Revenue Fund	21119 Fund No.	B-53 Schedule No.	P-R-O-J-E-C-T-E-D		
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
Net Hotel income	\$ 4,623,041	6,447,117	5,900,000	8,171,962	8,408,949
Interest income	574,108	599,642	498,580	570,670	458,000
Total Revenue	<u>5,197,149</u>	<u>7,046,759</u>	<u>6,398,580</u>	<u>8,742,632</u>	<u>8,866,949</u>
Expenditures:					
Construction	633,184	39,168	189,950	321,554	-
Bond Closing Costs	-	-	-	2,167,214	-
Property Taxes	714,441	1,260,650	1,195,219	1,182,196	1,205,840
Asset manager	75,299	154,194	90,000	96,568	115,000
Corporate expense	36,251	-	25,000	36,949	25,000
Machinery, Equip.& Improvements	121,919	96,564	825,000	645,372	1,193,029
Law	-	-	25,000	25,000	25,000
Finance	-	-	25,000	25,000	50,000
Planning	-	-	25,000	25,000	-
Debt service	5,196,960	5,318,655	4,823,411	2,904,328	6,158,464
Total Expenditures	<u>6,778,054</u>	<u>6,869,231</u>	<u>7,223,580</u>	<u>7,429,181</u>	<u>8,772,333</u>
Excess (deficit) of revenues over expenditures	<u>(1,580,905)</u>	<u>177,528</u>	<u>(825,000)</u>	<u>1,313,451</u>	<u>94,616</u>
Other Financing Sources (Uses):					
Bond Proceeds	-	-	-	109,750,000	-
Premium Proceeds	-	-	-	3,197,250	-
Payment to escrow agent	-	-	-	(106,777,040)	-
Purchase of developer owned bonds	-	-	-	(3,000,000)	-
Total Other Financing Sources(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,170,210</u>	<u>-</u>
Excess (Deficit) of Revenues over expenditures and other financing sources (uses)	<u>(1,580,905)</u>	<u>177,528</u>	<u>(825,000)</u>	<u>4,483,661</u>	<u>94,616</u>
Cash balance, beginning of year					
Designated for reserve for:					
Debt Service	8,000,000	8,000,000	8,000,000	8,000,031	8,000,000
Capital asset replacement	-	2,206	1,426	7,099	980,891
Operating Reserve	2,259,606	2,312,497	2,255,150	2,310,453	2,250,000
Designated Cash balance	3,868,166	2,232,164	1,919,043	2,406,812	5,977,165
Undesignated Cash balance	-	-	-	-	-
	<u>14,127,772</u>	<u>12,546,867</u>	<u>12,175,619</u>	<u>12,724,395</u>	<u>17,208,056</u>
Cash balance, end of year					
Designated for reserve for:					
Debt Service	8,000,000	8,000,031	8,000,000	8,000,000	8,000,000
Capital asset replacement	2,206	7,099	1,426	980,891	952,762
Operating Reserve	2,312,497	2,310,453	1,430,150	2,250,000	2,250,000
Designated Cash balance	2,232,164	2,406,812	1,919,043	5,977,165	6,099,910
Undesignated Cash balance	-	-	-	-	-
	<u>\$ 12,546,867</u>	<u>12,724,395</u>	<u>11,350,619</u>	<u>17,208,056</u>	<u>17,302,672</u>

SUMMARY OF FUND TRANSACTIONS

Convention Center Hotel Revenue Fund	21119 Fund No.	B-53 (Concluded) Schedule No.
P-R-O-J-E-C-T-E-D		
2005 <u>Actual</u>	2006 <u>Actual</u>	2007 <u>Budgeted</u>
		2007 <u>Revised</u>
		2008 <u>Budgeted</u>

The Hotel, the Garage and the Skywalk were constructed on approximately 5.5 acres of land directly across 10th Street from the Convention Center. The project includes a full service hotel with 450 guest rooms, a full service restaurant, a lobby bar and approximately 24,500 gross square feet of meeting space including a ball room. The Hotel opened in the spring of 2004.

The City of Omaha formed a non-profit corporation to oversee construction and manage the Hotel. The Corporation contracted with Hilton Hotels Corporation to provide day-to-day management of the Hotel.

The cash balance shown above is in addition to the \$3 million appropriation account referred to on the Keno/Lottery Reserve schedule B-6. It is projected that 2008 Hotel revenues will be sufficient to cover debt service, taxes and related hotel expenses.

In 2007, the Hotel Corporation refinanced the originally issued Series 2002A and Series 2002B Revenue Bonds, valued at \$102,970,000 and \$7,185,000 respectively, issuing Series 2007, First Tier Revenue Bonds of \$109,750,000.

SUMMARY OF FUND TRANSACTIONS

City Wide Sports Revenue Fund			21108 Fund No.	B-54 Schedule No.	
	P-R-O-J-E-C-T-E-D				
	2005 Actual	2006 Actual	2007 Budgeted	2007 Revised	2008 Budgeted
Revenues:					
City Wide Sports Revenue	\$ 145,468	153,668	145,500	145,500	145,500
Total Revenue	<u>145,468</u>	<u>153,668</u>	<u>145,500</u>	<u>145,500</u>	<u>145,500</u>
Expenditures:					
Employee Compensation	22,919	23,036	27,115	27,115	27,115
Purchased Services	104,978	107,992	110,195	110,195	110,195
Supplies	4,600	8,105	4,100	4,100	4,100
Equipment	-	-	3,675	3,675	3,675
Parks Recreation and Public Property Department - Recreation	-	-	-	-	10,765
Total Expenditures	<u>132,497</u>	<u>139,133</u>	<u>145,085</u>	<u>145,085</u>	<u>155,850</u>
Excess (Deficit) of Revenues over expenditures and other financing Sources (Uses)	<u>12,971</u>	<u>14,535</u>	<u>415</u>	<u>415</u>	<u>(10,350)</u>
Cash balance, beginning of year					
Designated for reserve for Encumbrances in subsequent years	-	2,889	-	-	-
Cash balance	<u>74,208</u>	<u>84,290</u>	<u>89,155</u>	<u>101,714</u>	<u>102,129</u>
	<u>74,208</u>	<u>87,179</u>	<u>89,155</u>	<u>101,714</u>	<u>102,129</u>
Cash balance, end of year					
Designated for reserve for Encumbrances in subsequent years	2,889	-	-	-	-
Cash balance	<u>84,290</u>	<u>101,714</u>	<u>89,570</u>	<u>102,129</u>	<u>91,779</u>
	<u>\$ 87,179</u>	<u>101,714</u>	<u>89,570</u>	<u>102,129</u>	<u>91,779</u>

This Enterprise Fund was established with the adoption of the 2003 Budget. The fund is maintained through revenues collected from fees charged to participants for the adult sport leagues operated by the Parks Recreation and Public Property Department. Competitive leagues are formed for sports of football, volleyball, and basketball. Additional sports may be added as interest develops.