

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Retiree Supplemental Pension Division No. 118013

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

Retiree Supplemental Pension Benefits

An amendment to the State Constitution, adopted by the voters at the 1972 General Election, granted to the state political subdivisions authority to increase pension benefits of the retirees and their eligible dependents. Additionally, an amendment to the State Constitution adopted by the voters at the 1978 General Election, granted to the State political subdivisions the authority to establish survivorship pensions for the dependents of retirees who retired prior to July 1, 1972. The City of Omaha has adopted both options for its retirees. Provisions of the 1972 state constitutional amendment were adopted by the City effective July 1, 1973. Provisions of the 1978 state constitutional amendment were adopted by the City effective January 16, 1979.

On January 25, 1983, the Omaha City Council passed Ordinance No. 29909 that provides for a 3% increase granted annually after twelve months have elapsed from and after the date the employees' pension becomes effective.

Sworn Employees

On June 6, 1989, the Omaha City Council passed Ordinance No. 31823 that eliminated supplemental pension benefits for sworn employees retiring after the effective date of the ordinance with the exception that the spousal supplemental benefit guaranteeing a minimum of \$175.00 per month shall remain in full force.

On May 2, 1995 and May 9, 1995, the Omaha City Council passed Ordinance Nos. 33548 and 33550, respectively, which provided that supplemental pension benefits previously paid by the City of Omaha to former employees, widows, or children who derive such benefits from the City of Omaha Police and Fire Pension System shall be an obligation of the Police and Fire Pension System upon the effective date of the ordinance. The ordinance also included the provision that employees retiring after the effective date of Ordinance No. 33548 and No. 33550 would receive a cost of living adjustment after three years of retirement, and subsequent Ordinances No. 36840 and No. 36841 provide additional cost of living increases.

Non-Personal Services	\$ 4,578,961	4,670,000	4,620,000	4,620,000
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Police/Fire Pension (Unfunded Plan)

The 2006 appropriation is for payment of original pension benefits to retired and disabled Fire Fighters and Police Officers and their widows or dependents who became eligible pension recipients prior to the establishment of the funded plan on July 1, 1961. Supplemental pension payments to these retirees and their dependents are accounted for in the Retiree Supplemental Pension Account. The allocation for non-personal professional services is for medical fees.

Personal Services	92,254	95,000	95,000	95,000
Non-Personal Services	297,199	95,000	150,000	150,000
Organization Total	389,453	190,000	245,000	245,000

Division Total	\$ 4,968,414	4,860,000	4,865,000	4,865,000
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Source of Funds:				
General (Ref. B-1)	\$ 4,968,414	4,860,000	4,865,000	4,865,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Retiree/COBRA Health Insurance Division No. 118014

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

Retiree/COBRA
Health Insurance

Retiree medical insurance costs for 2006 are projected to be \$14,078,222 which includes a projected reimbursement of \$330,000. Continuation of Benefits coverage costs for 2006 is projected to be \$495,000.

The 2006 Health and Accident appropriation is approximately 29% over 2004 expended less amounts for reimbursements. Insurance benefits for current employees are shown in each City Department's budget section.

Reimbursements for Federal Program employee coverage and continuation of benefits recipients are projected at \$330,000.

Non-Personal Services	\$ 10,972,766	12,889,293	14,078,222	14,078,222
Organization Total	<u>10,972,766</u>	<u>12,889,293</u>	<u>14,078,222</u>	<u>14,078,222</u>
Division Total	<u>\$ 10,972,766</u>	<u>12,889,293</u>	<u>14,078,222</u>	<u>14,078,222</u>

Source of Funds:

General (Ref. B-1)	\$ 9,095,368	10,525,493	11,703,135	11,703,135
Street & Highway (Ref. B-4)	1,030,116	1,238,630	1,273,759	1,273,759
Sewer Revenue (Ref. B-54)	668,907	926,610	895,525	895,525
Golf Revenue (Ref. B-60)	129,322	146,556	144,619	144,619
Tennis Revenue (Ref. B-61)	4,459	4,728	5,562	5,562
Air Quality Control Revenue (Ref. B-55)	22,297	23,638	27,811	27,811
Compost Operations (Ref. B-56)	22,297	23,638	27,811	27,811

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Workers Compensation/Unemployment Insurance Division No. 118017

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

Workers Compensation/
Unemployment Insurance Contribution

The Workers Compensation portion provides for the estimated 2006 City liability for compensation payments to City employees sustaining personal injury by accidents or occupational diseases arising out of or in the course of his or her employment. The Unemployment Insurance portion provides for quarterly payment on a reimbursable basis to the State Unemployment Trust Fund under Section 48-649 of the Nebraska Employment Security law which became effective on January 1, 1978.

Various funds, as indicated below, contribute to the appropriation. The fund allocation is based on employee wages financed by the respective funds.

Personal Services (Workers Compensation)	\$	2,167,608	2,524,277	2,524,277	2,524,277
Non-Personal Services (Unemployment Insurance)		162,015	220,000	220,000	220,000
Division Total	\$	2,329,623	2,744,277	2,744,277	2,744,277

Source of Funds:

General (Ref. B-1)	\$	1,931,098	2,240,000	2,284,564	2,284,564
Street & Highway (Ref. B-4)		218,668	264,240	246,544	246,544
Sewer Revenue (Ref. B-54)		141,992	197,677	173,334	173,334
Golf Revenue (Ref. B-60)		27,452	31,265	27,992	27,992
Tennis Revenue (Ref. B-61)		947	1,009	1,077	1,077
Air Quality Control Revenue (Ref. B-55)		4,733	5,043	5,383	5,383
Compost Operations Revenue (Ref. B-56)		4,733	5,043	5,383	5,383



EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Community Service Programs Division No. 126010

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
Western Heritage Society 126038	\$ ---	---	300,000	300,000
Omaha By Design 126037	---	---	25,000	25,000
Joslyn Art Museum 126034	---	---	100,000	150,000
Martin Luther King Memorial 126033	15,000	---	---	---
Omaha Birthday 150 126032	10,000	---	---	---
Target Omaha 126028	125,000	125,000	125,000	125,000
Performing Arts Society - Orpheum 126027	186,082	200,000	200,000	200,000
Domestic Violence Coordinating Council of Greater Omaha 126023	20,000	20,000	20,000	20,000
Nebraska Humane Society 126021	350,000	350,000	550,000	550,000
Downtown Celebration Lights 126019	10,000	10,000	10,000	10,000
Protective Custody Program 126017	35,750	45,000	45,000	45,000
Neighborhood Grants 119017	20,000	55,000	55,000	55,000
Omaha Classic Golf Tournament 126016	19,500	19,500	19,500	19,500
Women Against Violence 126015	70,000	65,000	65,000	65,000
Omaha Chamber of Commerce 126011	5,000	---	5,000	5,000
	<u>\$ 866,332</u>	<u>889,500</u>	<u>1,519,500</u>	<u>1,569,500</u>

Explanatory Comments:

The above agencies contract with the City of Omaha for specific services to be provided to the citizens of the City.

Upon adoption of the 2006 Budget, the City Council increased funding for the Joslyn Art Museum by \$50,000.

Source of Funds:

General (Ref. B-1)	\$ 125,000	---	100,000	150,000
Omaha Keno/Lottery (Ref. B-10)	741,332	889,500	1,319,500	1,319,500
Western Heritage (Ref. B-14)	---	---	100,000	100,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division County Jail and Election Expense Division No. 119011

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
Election Expense	\$ ---	550,000	300,000	200,000
Jail Expense	4,488,166	6,000,000	6,180,000	6,180,000
	<u>\$ 4,488,166</u>	<u>6,550,000</u>	<u>6,480,000</u>	<u>6,380,000</u>

Explanatory Comments:

The Jail Expense is the cost of reimbursing Douglas County for housing and feeding City prisoners committed to the County jail as prescribed by State Statutes. In 2006, election expense will include a City Charter issue and several bond authorizations.

Upon adoption of the 2006 Budget, the City Council decreased Election Expense funding by \$100,000.

Source of Funds:				
General (Ref. B-1)	\$ 4,488,166	6,550,000	6,480,000	6,380,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division County Emergency 911 Center Division No. 119013

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

Operations

On March 19, 1996, City Ordinance No. 33845 was passed which established by interlocal agreement a county-wide communications center. The joint Douglas County and City of Omaha communications center opened on February 15, 1998. The new center is managed by Douglas County and a County-wide Advisory Board provides general oversight.

City and County funding for the Merged Center is based on proportional population with both the City and County approving the annual budget. The 2006 appropriation represents the City's budget approval of their respective share for the center's operational costs.

The merged County and City Department is managed by the Chief of Communications who manages and directs the department in providing 911 emergency services to the citizens of Omaha and Douglas County.

The Emergency Operations Center operates 24 hours a day, seven days a week to facilitate Law Enforcement, Fire and Rescue response to the emergencies identified by the public through the utilization of the 911 system.

Non-Personal Services	\$ 2,947,228	3,060,000	3,366,000	3,366,000
Organization Total	<u>2,947,228</u>	<u>3,060,000</u>	<u>3,366,000</u>	<u>3,366,000</u>
Division Total	<u>\$ 2,947,228</u>	<u>3,060,000</u>	<u>3,366,000</u>	<u>3,366,000</u>

Source of Funds:				
General (Ref. B-1)	\$ 2,947,228	3,060,000	3,366,000	3,366,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Metropolitan Entertainment Convention Authority Division No. 119012

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
MECA - Operations	\$ 2,000,000	1,750,000	1,500,000	1,500,000
City Contributions - Auditorium	---	---	300,000	300,000
	<u>\$ 2,000,000</u>	<u>1,750,000</u>	<u>1,800,000</u>	<u>1,800,000</u>

Explanatory Comments:

At the May, 2000 Primary Election, voters authorized the issuance of \$198,000,000 of General Obligation Bonds to construct a Convention Center and Arena Complex (CCA). At this May election, voters also approved the creation of the Metropolitan Entertainment Convention Authority (MECA). This authority was established to oversee the construction and operations of the newly approved CCA. \$82,820,000 of the General Obligation Bonds proceeds were utilized by the City of Omaha for site acquisition and construction of infrastructure. MECA oversaw all other construction aspects with the remaining balance of \$115,120,000. Additional funds in the amount of \$75,000,000 were raised from the private sector to fund the remaining construction costs. MECA monitored the expenditures of these funds.

In 2000, City Ordinance No. 35291 was passed. This ordinance outlined both the City of Omaha and MECA's responsibilities for the construction and operations of the CCA. Under the terms of the ordinance, MECA was granted a lease to operate the CCA by the City of Omaha that will be in effect for a term of 99 years. The lease will expire in the year 2099.

In years 2001 through 2002, the construction phase, the City of Omaha provided subvention to MECA in the amount of \$1,000,000 annually, less \$100,000 for inspection and legal fees incurred by the City. The Convention Center and Arena Complex opened September 1, 2003. In 2003 the City of Omaha's annual subvention increased to \$2,000,000 annually, less \$75,000 for inspection and legal fees, payable on or before April 1 annually. This \$2,000,000 annual subvention is required of the City of Omaha unless, as of June 30 of any given fiscal year, the accumulated residual money for such City Subvention or from annual operating profits shall exceed five million dollars. The amount of the City Subvention for the following fiscal year shall be reduced in an amount equal to the amount of the Subvention Accumulated Fund and the Net Operating Surplus that exceeds five million dollars.

The 2006 recommended budget provides a decrease of \$500,000 in the subvention amount, after the approval of a contract amendment in August 2004, Ordinance No. 36770.

In July, 2004, MECA took over the operation of the Civic Auditorium. In 2006, the City will contribute \$250,000 to MECA for the operation of this facility and \$50,000 for capital contributions.

Source of Funds:

General (Ref. B-1)	\$ 1,500,000	750,000	750,000	750,000
Omaha Keno/Lottery (Ref. B-10)	500,000	1,000,000	1,000,000	1,000,000
Future Public Facility Bond (Ref. B-36)	---	---	50,000	50,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Office of the Public Safety Auditor Division No. 124017

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

Operations 124017

The Office of the Public Safety Auditor was established to increase public confidence in the internal investigation process, by creating an independent review and audit process of all citizen complaints against any sworn police officer or firefighter. The Public Safety Auditor works with the Office of Professional Standards (Police Department) and Internal Investigation (Fire Department) to promote fair and impartial resolution of citizen complaints.

Personal Services	\$ 182,745	152,349	241,629	---
Non-Personal Services	35,471	52,657	7,500	---
Equipment	---	---	2,500	---
Reimbursement	(218,216)	(205,006)	---	---
Organization Total	---	---	251,629	---
Division Total	\$ ---	---	251,629	---

Upon adoption of the 2006 Budget, the City Council eliminated funding for the Public Safety Auditor's Office.

Source of Funds:				
General (Ref. B-1)	\$ ---	---	251,629	---

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division City Treasurer Division No. 119016

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
1% Collection Fee:				
General Fund	\$ 542,684	585,000	553,000	553,000
Judgment Fund	11,220	12,210	11,500	11,500
Debt Service Fund	349,257	366,600	355,000	355,000
Redevelopment Debt Service Fund	16,718	18,230	17,500	17,500
Special Assessment Fund	9,548	10,070	10,000	10,000
Street Maintenance Fund	236,371	255,560	242,000	242,000
Treasurer's Salary	1,000	1,000	1,000	1,000
	<u>\$ 1,166,798</u>	<u>1,248,670</u>	<u>1,190,000</u>	<u>1,190,000</u>

Explanatory Comments:

The 2006 recommended appropriation is for reimbursing the County Treasurer as required by State Statutes for various tax collections, detailed above, made on behalf of the City. It also provides for the Treasurer's statutory annual salary for serving as ex-officio City Treasurer.

The County Treasurer's Office collects various funds which contribute to the overall appropriation. The proportionate amounts from contributing funds are indicated below.

Source of Funds:				
General (Ref. B-1)	\$ 543,684	586,000	554,000	554,000
Judgment Levy (Ref. B-2)	11,220	12,210	11,500	11,500
Debt Service (Ref. B-20)	349,257	366,600	355,000	355,000
Redevelopment Debt Service (Ref. B-22)	16,718	18,230	17,500	17,500
Special Assessment (Ref. B-52)	9,548	10,070	10,000	10,000
Street Maintenance (Ref. B-3)	236,371	255,560	242,000	242,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division General Expense and Insurance and Surety Division No. 119014

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

This program is established to provide a means of meeting necessary expenditures of a general nature where it is impractical to allocate costs to specific departments. In 2006, DOTComm costs have been centralized in this account.

Major expenditure items for both
General Expense and Insurance
and Surety include:

DOTComm Charges	\$ 4,363,724
Payroll Upgrades and Licensing Fees	122,794
Centrex Phone charged by DOTComm	621,226
Fire and Extended Coverage	370,000
Surety	65,000
Dismissed Court Cases	190,000
Advertising of legal notices	110,000
Actuary Study	30,000
Postage	440,000
Mail Room	65,000
Witness Fees	55,000
Cost Allocation Study	17,500
Rescue Squad Billing Fees	500,000
Intrusion Alarm Billing Fees	200,000
Banking Services	50,000
Membership Dues	85,000

Organization Total	2,815,018	3,122,500	7,659,948	7,659,948
Division Total	\$ 2,815,018	3,122,500	7,659,948	7,659,948

Source of Funds:

General (Ref. B-1)	\$ 2,785,630	2,849,833	6,189,546	6,189,546
Street and Highway Allocation (Ref. B-4)	---	170,699	907,294	907,294
Sewer Revenue (Ref. B-54)	---	38,880	317,451	317,451
Air Quality Control Revenue (Ref. B-55)	---	4,064	21,601	21,601
Tennis Revenue (Ref. B-61)	---	1,626	8,642	8,642
Golf Revenue (Ref. B-60)	---	24,601	130,758	130,758
Convention and Tourism (Ref. B-16)	---	8,059	42,835	42,835
Greater Omaha Workforce Development	---	24,738	41,821	41,821
Capital Improvement (Ref. B-37)	29,388	---	---	---

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Judgment Division No. 121101

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
Witness Fees	\$ 725	1,500	1,500	1,500
Travel	4,178	3,000	3,000	3,000
Auto Allowance	---	600	600	600
Judgments, Claims & Court Costs	523,757	1,500,000	1,500,000	1,500,000
	<u>\$ 528,660</u>	<u>1,505,100</u>	<u>1,505,100</u>	<u>1,505,100</u>

Explanatory Comments:

The Judgment Levy Fund is provided for in Section 5.07 of the Home Rule Charter of the City of Omaha, 1956. The proceeds of this segregated tax levy are restricted for satisfaction of judgments, claims and related litigation expenses against the City.

Source of Funds:				
Judgment (Ref. B-2)	\$ 528,660	1,505,100	1,505,100	1,505,100

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Wage Adjustment Account Division No. 121111

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
<u>Wage Adjustment</u>	\$ ---	---	<u>1,013,125</u>	<u>1,013,125</u>

Explanatory Comments:

The 2006 planned wage adjustment amount provides funding for all civilian negotiating groups (except the Functional group) for anticipated wage settlements.

Source of Funds:				
General (Ref. B-1)	\$	---	---	656,397
Street and Highway Allocation (Ref. B-4)		---	---	161,126
Sewer Revenue (Ref. B-54)		---	---	113,280
Golf Revenue Fund (Ref. B-60)		---	---	41,161
Air Quality Control Revenue (Ref. B-55)		---	---	7,916
Tennis Revenue (Ref. B-61)		---	---	1,583
Printing and Graphics Services (Ref. B-63)		---	---	6,332
Convention and Tourism (Ref. B-16)		---	---	14,248
Compost Operations Revenue (Ref. B-56)		---	---	7,916
N. P. Dodge Park Marina (Ref. B-58)		---	---	1,583
Parking Facilities Revenue (Ref. B-62)		---	---	1,583

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Contingency Reserve Division No. 120026

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
Contingency Reserve	\$ ---	200,000	200,000	109,372
Contingent Liability Reserve	150,000	150,000	150,000	150,000
	<u>\$ 150,000</u>	<u>350,000</u>	<u>350,000</u>	<u>259,372</u>

Explanatory Comments:

The 2006 recommended appropriation of \$350,000 includes the following:

	General Fund	Street & Hwy. Allocation	Sewer Revenue	Total
Contingency Reserve	\$ 100,000	100,000	---	200,000
Contingent Liability Reserve	100,000	---	50,000	150,000
	<u>\$ 200,000</u>	<u>100,000</u>	<u>50,000</u>	<u>350,000</u>

The 2006 contingency reserve account includes \$100,000 from the General Fund for revenue collection shortages, transfers and emergency situations and \$100,000 from the Street and Highway Allocation Fund for emergency repairs to streets and intersections.

A recommended appropriation of \$150,000 to the Contingent Liability Reserve Fund provides for the payment of damage claims and settlements against the City from the Sewer Revenue Fund (\$50,000) and the General Fund (\$100,000).

Upon adoption of the 206 Budget, the City Council decreased the Contingency Reserve by \$90,628.

Source of Funds:				
General (Ref. B-1)	\$	---	200,000	200,000
Street & Highway Allocation (Ref. B-4)		100,000	100,000	100,000
Sewer Revenue (Ref. B-54)		50,000	50,000	50,000

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Lease Purchase Agreements and Lease Payments Division No. 120010

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
Nebraska Humane Society 120011	\$ 172,150	180,000	180,000	180,000
Library Facilities (Benson, Millard & W. Dale Clark Renovation) 120012	686,258	688,008	---	---
Library Facilities - Refunding 120032	---	---	678,221	678,221
Omaha Park 8-Union Pacific Project 120028	1,502,462	1,909,877	1,903,594	1,903,594
Omaha/Douglas Public Building Commission 120013	1,176,629	1,273,080	1,315,036	1,315,036
Library Facilities Corporation (Abrahams Branch Library) 120014	254,131	250,305	47,498	47,498
Rosenblatt Stadium Renovation - Phase I 120015	746,888	752,082	755,174	755,174
Rosenblatt Stadium Renovation - Phase II 120001	595,000	594,750	574,650	574,650
Papio Dam Site #18 120016	216,149	216,150	216,150	216,150
Western Heritage Society Auditorium Renovation & Ice Facility 120017	300,000	300,000	---	---
Washington Branch Library 120018	335,608	335,632	335,840	335,840
Omaha Park 4 & Park 5 120019	754,717	738,916	171,879	171,879
Omaha Park 6 120021	1,081,865	1,084,678	1,080,772	1,080,772
Omaha Park 7 120027	865,535	870,456	714,192	714,192
Omaha Park 4, 5, & 7 Refunding 120029	---	---	363,243	363,243
Botanical Gardens 120022	100,000	100,000	---	---
Vehicle Impound Lot 120023	157,098	156,488	---	---
Vehicle Impound Lot Refunding 120033	---	---	149,093	149,093
	<u>\$ 8,944,490</u>	<u>9,450,422</u>	<u>8,713,342</u>	<u>8,713,342</u>

Explanatory Comments:

Detailed above are the various lease-purchase and contractual agreements entered into by the City for the acquisition and development of various recreational, cultural and municipal facilities. The appropriation is the amount to make all payments for the year 2006 in accordance with the existing and proposed agreements.

Source of Funds:

General - Capital (Ref. B-1)	\$ 6,468,748	7,634,275	6,815,462	6,815,462
Parking Facilities Revenue (Ref. B-62)	2,380,949	1,716,147	1,897,880	1,897,880
Western Heritage (Ref. B-14)	94,793	100,000	---	---

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Debt Service Division No. 120025

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

General Obligation Bonds

The Debt Service Fund is responsible for payment of general obligation bonds and interest maturities. In 2004, \$215,035,000 of previous issued bonds were refunded. The bonds funded the convention center and other various projects in the City's Capital Improvement Program. Present value savings as a result of this transaction were \$12.7 million. Anticipated annual issuances in 2005 and 2006 are \$14 million and \$31 respectively. In 2006, the remaining \$15.6 million Public Safety Training Center authorization will be issued. General Obligation Bonds outstanding as of December 31, 2004 was \$463,106,472.

Principal	\$ 234,975,000	22,200,000	23,195,000	23,195,000
Interest	16,513,784	23,084,268	22,796,797	22,796,797
Defeased Bond Deposit	39,723,792	---	---	---
Annexed Area Liabilities	2,578,789	250,000	---	---
Other Professional Services	2,518,340	25,000	50,000	50,000
Total	296,309,705	45,559,268	46,041,797	46,041,797

Sewer Revenue Fund

In 2002 Special Obligation bonds in the amount of \$22.2 million were issued to provide funding for sewer projects in the riverfront development area. These bonds will mature in 2032. The outstanding balance on December 31, 2004 was \$21,299,241.

Principal	443,976	463,187	481,458	481,458
Interest	1,079,968	1,056,962	1,038,093	1,038,093
Total	1,523,944	1,520,149	1,519,551	1,519,551

ConAgra Riverfront Redevelopment Project

These bonds are supported from the special Redevelopment property tax levy and were issued in 1988 and refunded in 1998 for infrastructure improvements for the ConAgra Campus and Embassy Suite Hotel. Final maturity will occur in 2008. The outstanding balance at December 31, 2004 was \$1,390,000.

Principal	315,000	325,000	340,000	340,000
Interest	74,950	61,404	47,430	47,430
Other Professional Services	---	1,000	1,000	1,000
Total	389,950	387,404	388,430	388,430

Downtown Redevelopment Project

These bonds are supported from a special Redevelopment property tax levy and were issued in 1999 in the estimated amount of \$6.195 million for infrastructure improvements on Capitol Avenue for the First National Bank and Omaha World-Herald projects. Final maturity will occur in 2019. The outstanding balance on December 31, 2004 was \$5,165,000.

Principal	225,000	235,000	245,000	245,000
Interest	314,278	302,958	290,905	290,905
Professional Services	---	1,000	1,000	1,000
Total	539,278	538,958	536,905	536,905

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Debt Service Division No. 120025

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

Aksarben Redevelopment Project

These bonds are supported from a combination of special Redevelopment property tax levy and tax increment financing and were issued in 1997 in the amount of \$8.5 million for infrastructure improvements for the FDR/UNO project. Defeasance of \$3.2 million of unused funds occurred in previous years. Final maturity will occur in 2012. The outstanding balance at December 31, 2004 was \$3,300,000.

Principal	345,000	365,000	385,000	385,000
Interest	177,765	161,490	144,285	144,285
Professional Services	1,000	1,000	1,000	1,000
Total	523,765	527,490	530,285	530,285

2002 Redevelopment Projects

These bonds are supported from a special Redevelopment property tax levy and the sale of land located in the South Omaha Industrial Park. These bonds were issued in 2002 in the amount of \$10,500,000. Final maturity will be in 2031. The outstanding balance at December 31, 2004 was \$10,500,000.

Interest	563,112	563,112	563,112	563,112
Professional Services	1,000	1,000	1,000	1,000
Total	564,112	564,112	564,112	564,112

Wilson Office Park/
East Omaha Immigration Facility

These Redevelopment bonds will fund a portion of the infrastructure required of these projects. It is projected that in the first quarter of 2006, \$1 million of redevelopment bonds will be issued. TIF revenues and the redevelopment levy will finance the debt service on these bonds.

Interest	---	---	22,500	22,500
Professional Services	---	---	1,000	1,000
Total	---	---	23,500	23,500

Dodge Park Marina

The Marina improvement bonds will be payable from revenue generated by the facility. The size of the 1999 issue was \$1,250,000. The bond proceeds were used for capital improvements. Final maturity will be in 2008. The outstanding balance at December 31, 2004 was \$585,000.

Principal	130,000	140,000	140,000	140,000
Interest	30,524	24,628	19,398	19,398
Professional Services	500	500	500	500
Total	161,024	165,128	158,898	158,898

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Debt Service Division No. 120025

Organization Description and Major Object Summary	Comparative Budget Appropriations			
	2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated

2002 Special Obligation

These public improvement bonds will fund a portion of the infrastructure costs for Gallup University and other Riverfront Redevelopment projects. Bonds were issued in the amount of \$61.8 million in 2002. Debt service will be provided by cigarette tax revenue from the State of Nebraska under LB 657, 2001 legislative session and various City revenue streams. The outstanding balance at December 31, 2004 was \$60,590,759.

Principal	596,024	621,813	643,542	643,542
Interest	3,396,832	3,377,338	3,352,007	3,352,007
Professional Services	10,202	1,000	1,000	1,000
Total	4,003,058	4,000,151	3,996,549	3,996,549

Convention Center Hotel

Revenue bonds were issued in April 2002 to fund construction of the hotel, parking garage and connecting skywalk to the convention center. Hotel revenues and funds available in the Keno Reserve Fund are projected to provide for the debt service requirements in 2006. Interest during the construction phase was capitalized and added to the face value of the bond issue. Final maturity will be in 2032. The outstanding balance at December 31, 2004 was \$108,973,211.

Principal	---	50,131	---	---
Interest	5,649,493	5,886,579	5,318,655	5,318,655
Total	5,649,493	5,936,710	5,318,655	5,318,655

Performing Arts Redevelopment Project

These Redevelopment bonds will fund a portion of a new Performing Arts Center at 13th and Dodge Streets. In September 2004, \$20,325,000 of redevelopment bonds were issued. The Center will include a chamber music hall, concert hall and a courtyard for outdoor concerts. The City contributed these funds towards the project and the remaining funding will be based upon a successful private drive of \$85 million. The outstanding balance as of December 31, 2004 was \$20,325,000.

Principal	---	1,050,000	390,000	390,000
Interest	---	788,220	867,238	867,238
Professional Services	---	1,000	1,000	1,000
Total	---	1,839,220	1,258,238	1,258,238

Division Total	\$ 309,664,329	61,038,590	60,336,920	60,336,920
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Source of Funds:

Debt Service (Ref. B-20)	\$ 296,309,705	45,559,268	46,041,797	46,041,797
Sewer Revenue (Ref. B-54)	1,523,944	1,520,149	1,519,551	1,519,551
Redevelopment Debt Service (Ref. B-22)	6,020,163	7,857,335	7,298,019	7,298,019
N. P. Dodge Park Marina (Ref. B-58)	161,024	165,128	158,898	158,898
Convention Center Hotel Revenue (Ref. B-64)	5,649,493	5,936,710	3,058,811	3,058,811
Keno Reserve Fund (Ref. B-6)	---	---	2,259,844	2,259,844

EXPENDITURE SUMMARY BY ORGANIZATION

Department Other Budgetary Accounts

Division Nebraska Department of Environmental Quality (NDEQ) Notes Division No. 120025

Organization Description and Major Object Summary		Comparative Budget Appropriations			
		2004 Expended	2005 Appropriated	2006 Recommended	2006 Appropriated
Geographical Information System	122112	\$ 183,543	91,119	---	---
Neighborhood Sewer Separations, #7079	122113	1,262,717	1,253,900	1,244,854	1,244,854
Monroe Street Sewer Renovation	122116	495,202	490,808	486,246	486,246
Zorinsky Lake Water Quality Project	122117	112,644	111,831	110,993	110,993
Neighborhood Sewer Separations, #7319	122118	1,209	400,000	1,597,137	1,597,137
Treatment Plant Permit Compliance	122119	---	---	20,000	20,000
Division Total		<u>\$ 2,055,315</u>	<u>2,347,658</u>	<u>3,459,230</u>	<u>3,459,230</u>

Explanatory Comments:

Detailed above are the various loans entered into with the Nebraska Department of Environmental Quality (NDEQ) to fund a variety of sewer extensions and other qualifying projects.

The appropriation is the amount to make all payments for the year 2006 in accordance with the existing and proposed agreements.

Source of Funds:

Sewer Revenue (Ref. B-54)	\$ 1,759,128	2,144,708	3,348,237	3,348,237
Park Development (Ref. B-15)	112,644	111,831	110,993	110,993
2000 Sewer Bond (Ref. B-27)	183,543	91,119	---	---

