

SECTION D

Revenue Estimates

The City revenues summarized in this section may be termed “normal course” revenues. Not reflected in the summations are trust and agency fund receipts and possible gross revenue receipts associated with categorical Federal or State financial aid grant programs. In instances where such revenues finance a portion of normally structured budgetary account operations, the amount so financed by aid programs is reflected in the revenue summations and is classified as “Federal, State and Other Participating Grants.”

Included in this section is a summary of revenue from all sources with fund distribution schedule presentations. This schedule also contains references to other schedules in this section which detail the distribution of tax revenue and other revenue components of each city fund. The revenues estimated for 2006 are set forth in comparison with actual 2004 receipts and with those initially estimated for 2005 budget purposes along with a more recent estimate for the 2005 revenues.

Supplemental notes supporting the 2006 revenue projections are included immediately following the financial schedules included in this section.

Included in this section are schedules “A” and “B” detailing restricted fund revenues and lid exceptions and the State of Nebraska City/Village Lid Computation Forms as required by State Statutes.

REVENUE POLICIES

In the City of Omaha's fiscal system, the monitoring and control of revenues is a primary concern. The City's primary revenue policy goal is to maintain a diversified revenue system to protect it from possible short-term fluctuations in any of its various revenue sources. To accomplish this, revenues are monitored on a continuous basis to insure that receipts from each revenue source are at maximum levels. An understanding of the economic and legal factors which directly and indirectly affect the level of revenue collections is an important part of the City's revenue policy. The following policies are those which have been utilized throughout this budget document, as they pertain to revenues.

Overall Revenue Policy Objectives

1. A diversified yet stable revenue system will be utilized by the City to protect it from possible short-term fluctuations in any of its revenue sources.
2. The City will, after having considered all possible cost reduction alternatives, explore the possibility of obtaining new or expanded revenue sources as a way to help insure a balanced budget.
3. Cost recovery revenue sources will be analyzed on an annual basis and modified as necessary to insure that revenue collections reflect the cost of providing associated City services.
4. The City will actively oppose State and/or Federal legislation which would mandate costs to the City of Omaha without providing or increasing a revenue source to offset those mandated costs. The City will continue lobbying efforts to protect current revenues received from State and Federal sources.
5. The City will follow an aggressive policy of enforcement of revenue regulations and collection of revenues.

Specific Revenue Policy Objectives

Local Property and Sales Tax:

1. The City will attempt to maintain a stable tax base.
2. The local taxing effort of other cities as well as the demand and need for local public services will be major considerations in determining tax rates.

Occupation Taxes and "In Lieu of Tax" Receipts:

1. The City will continue lobbying efforts to protect current revenue sources which are allowed by State and Federal legislation.

Vehicle and State Replacement Taxes:

1. The City will at all times attempt to insure that it receives its fair share of all State shared revenues.
2. The City will aggressively enforce regulations as they apply to vehicle licensing and registration.

Municipal Enterprises, Cost Recoveries and Other Charges for Services:

1. The rate structure will provide for a cost recovery of 100% of the full cost (operating and indirect expenses) of providing the service unless additional City subsidies are required to provide the service to youth, disadvantaged or handicapped groups or to provide economic development.
2. The demand and need for fees and charges for services will be analyzed to determine if the intended purpose of the service is being accomplished.
3. In the determination of rates charged for specific services, rates charged by other public and private organizations for similar services will be a major consideration.
4. All fees and charges will be reviewed annually.

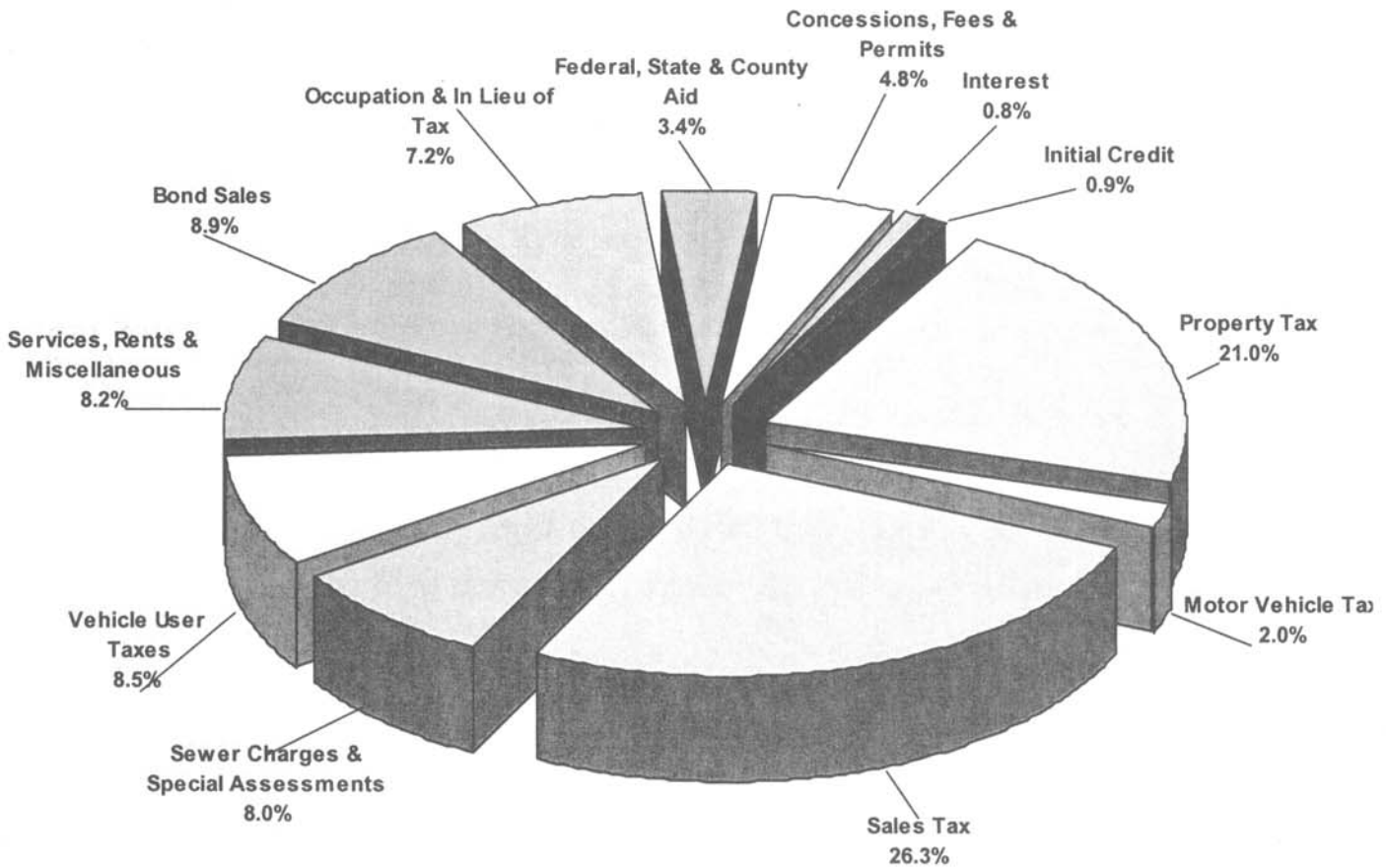
Federal, State and Local Grants:

1. The City will aggressively seek Federal and State matching funds for City projects.
2. The support of private, community and corporate foundation matching funds will be actively solicited for City projects.

Utility and Enterprise Funds.

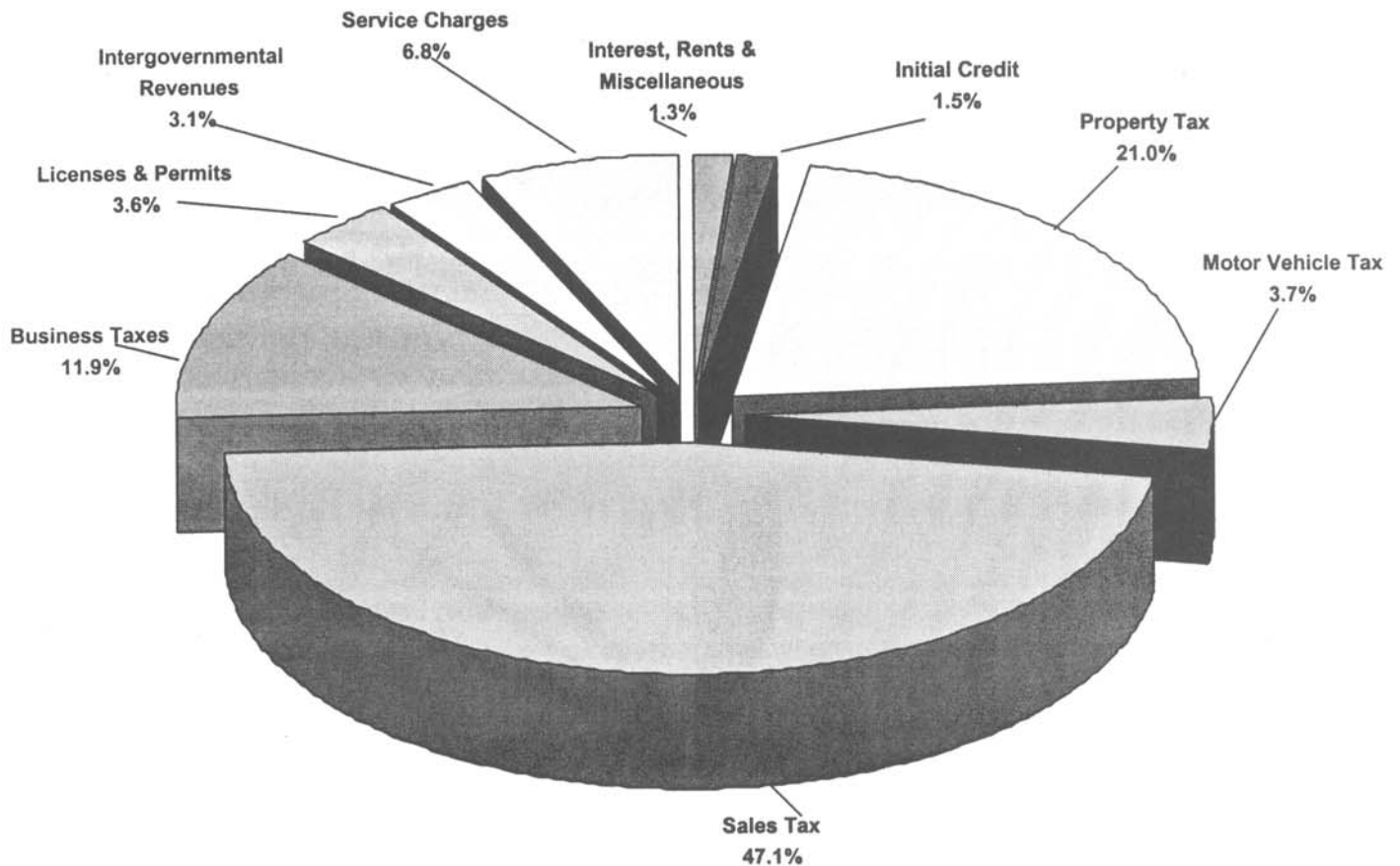
1. The Air Quality Control Revenue, Sewer Revenue, Compost Operations Revenue, Dodge Park Marina, Printing and Graphics Services, Golf Revenue, Tennis Revenue, Parking Facility Revenue, Convention Center Hotel Revenue, Riverfront Marina and Plaza and City Wide Sports Revenue Funds will be operated as enterprise funds with the objective of being or becoming self-supporting.

2006 SOURCE OF REVENUE – ALL CITY FUNDS



Revenue Items	2006 Budget	% of Total	2005 Budget	% of Total
Property Tax	\$ 93,234,870	21.0%	\$ 86,665,599.00	21.8%
Motor Vehicle Tax	9,081,400	2.0%	8,898,160	2.2%
Sales Tax	117,117,201	26.3%	112,040,000	28.2%
Sewer Charges & Special Assessments	35,747,667	8.0%	36,306,419	9.1%
Vehicle User Taxes	37,639,802	8.5%	37,822,250	9.5%
Services, Rents & Miscellaneous	36,378,007	8.2%	35,190,764	8.9%
Bond Sales	39,581,117	8.9%	18,250,000	4.6%
Occupation & In Lieu of Tax	32,024,000	7.2%	29,731,890	7.5%
Federal, State & County Aid	14,874,906	3.4%	12,102,622	3.0%
Concessions, Fees & Permits	21,391,374	4.8%	17,942,029	4.5%
Interest	3,689,855	0.8%	2,118,875	0.5%
Initial Credit	3,764,336	0.9%	619,444	0.2%
	\$ 444,524,535	100.0%	\$ 397,688,052	100.0%

2006 SOURCE OF REVENUE - GENERAL FUND



Revenue Items	2006 Budget	% of Total	2005 Budget	% of Total
Property Tax	\$ 52,242,954	21.0%	48,567,423	20.9%
Motor Vehicle Tax	9,081,400	3.7%	8,898,160	3.8%
Sales Tax	117,117,201	47.1%	112,040,000	48.3%
Business Taxes	29,634,895	11.9%	27,027,790	11.7%
Licenses & Permits	8,800,811	3.6%	8,373,680	3.6%
Intergovernmental Revenues	7,757,200	3.1%	7,713,500	3.3%
Service Charges	16,955,899	6.8%	16,522,707	7.1%
Interest, Rents & Miscellaneous	3,182,105	1.3%	2,333,650	1.0%
Initial Credit	3,764,336	1.5%	619,444	0.3%
	\$ 248,536,801	100.0%	232,096,354	100.0%

SUMMARY OF REVENUES

Detail of Property and In Lieu of Tax Revenue
 General, Judgment, Debt Service and Redevelopment

Fund	P - R - O - J - E - C - T - E - D			
	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Actual Value				
Taxable Values -				
Tangible Properties:				
Real Estate	\$ 17,209,603,450	18,140,043,695	18,170,636,085	19,495,112,555
Personal Property	2,193,041,999	1,951,348,065	1,959,700,273	1,993,433,964
	<u>\$ 19,402,645,449</u>	<u>20,091,391,760</u>	<u>20,130,336,358</u>	<u>21,488,546,519</u>
No. of Cents Per \$100 of Actual Value				
City Tax Levies -				
Tangible Properties:				
General Fund	24.312¢	24.312¢	24.312¢	24.312¢
Judgment Fund	.600¢	.600¢	.600¢	.600¢
Debt Service Fund	17.581¢	17.581¢	17.581¢	17.581¢
Redevelopment Fund	.894¢	.894¢	.894¢	.894¢
	<u>43.387¢</u>	<u>43.387¢</u>	<u>43.387¢</u>	<u>43.387¢</u>
Tax Collection Factors:				
Current Year Taxes	98.7%	97.7%	98.3%	98.3%
Total Taxes	100.7%	99.4%	100.3%	100.3%
Tax Revenue -				
Tangible Properties:				
Current Year	\$ 83,107,249	85,165,599	85,900,667	91,634,834
Prior Year	1,623,451	1,500,000	1,600,036	1,600,036
Total Property Tax Revenue	<u>\$ 84,730,700</u>	<u>86,665,599</u>	<u>87,500,703</u>	<u>93,234,870</u>
Motor Vehicle Taxes	<u>\$ 8,814,977</u>	<u>8,898,160</u>	<u>8,947,200</u>	<u>9,081,400</u>
State Aid Distribution, LB 816	<u>\$ 3,472,077</u>	<u>3,465,300</u>	<u>3,467,000</u>	<u>3,467,000</u>
Payments In Lieu of Taxes:				
Metropolitan Utilities District	\$ 3,946,630	4,120,000	4,065,000	4,187,000
Omaha Public Power District	184,085	184,100	184,100	184,100
Total In Lieu of Taxes	<u>\$ 4,130,715</u>	<u>4,304,100</u>	<u>4,249,100</u>	<u>4,371,100</u>
Total Property and In Lieu of Tax Revenue	<u>\$ 101,148,469</u>	<u>103,333,159</u>	<u>104,164,003</u>	<u>110,154,370</u>
Distribution of Tax Revenue:				
General Fund	\$ 63,641,691	65,154,083	65,689,776	69,162,454
Judgment Fund	1,179,768	1,198,468	1,156,828	1,291,827
Debt Service Fund	34,569,156	35,191,463	35,511,621	37,779,013
Redevelopment Fund	1,757,854	1,789,145	1,805,778	1,921,076
	<u>\$ 101,148,469</u>	<u>103,333,159</u>	<u>104,164,003</u>	<u>110,154,370</u>

SUMMARY OF REVENUES

Summary of Source of Revenue - All City Funds

D-1
Schedule No.

Fund	Sch. Ref.	2004 Actual	P - R - O - J - E - C - T - E - D		2006 Budgeted
			2005 Budgeted	2005 Revised	
Initial Credit, Prior Year's					
General Fund Surplus	D-2	\$ 1,333	619,444	489,111	3,764,336
General Property Taxes		84,730,700	86,665,599	87,581,703	93,234,870
Motor Vehicle Taxes	D-2	8,814,977	8,898,160	8,947,200	9,081,400
City Sales & Use Tax	D-2	109,662,232	112,040,000	113,228,078	117,117,201
Utility Occupation Taxes	D-3	17,476,787	17,871,000	17,871,000	19,312,300
Concessions & Commissions		2,019,368	1,649,019	1,847,019	1,935,229
Cable Television Franchise Fee	D-2	3,523,756	3,556,790	3,629,000	3,737,800
Hotel/Motel Occupation Tax	D-2	3,903,742	4,000,000	4,460,700	4,683,700
Keno Lottery Proceeds	B-10	3,037,795	3,364,330	3,236,402	3,576,239
Keno Administrative Fee	B-10	529,577	524,000	542,250	569,095
Licenses and Permits		16,139,890	12,408,680	14,555,158	15,310,811
Federal, State & Other Participating Grants & Reimbursements		19,044,920	2,781,979	3,095,401	6,408,926
State Tax Distribution	D-2	3,472,077	3,465,300	3,467,000	3,467,000
Tax Allocation Revenue	B-22	985,555	2,150,000	1,325,000	1,675,000
Municipal Infrastructure Redevelopment	B-9	---	450,000	---	---
State Cigarette Tax		1,500,328	1,500,000	1,500,000	1,500,000
State Turn Back Revenue	B-20	318,747	500,000	500,000	500,000
Douglas County Library Property Tax	B-13	1,301,822	1,290,000	1,290,000	1,323,980
Library Fines and Fees	D-4	308,263	290,000	320,000	331,000
Payments In Lieu of Taxes		4,130,716	4,304,100	4,168,200	4,290,200
Charges for Services		28,006,750	31,976,831	32,849,983	33,551,504
Miscellaneous Revenue		4,952,549	1,968,000	2,674,334	2,192,200
Interest Earnings		2,907,992	2,114,875	2,974,778	3,689,855
Rents and Royalties		436,523	421,276	280,776	303,303
City Motor Vehicle Registration Fees	B-3	11,766,177	12,800,000	11,800,000	11,850,000
State Shared Vehicle User Tax	B-4	25,889,143	25,022,250	25,534,457	25,789,802
Sewer Service Charges Billed	B-49	32,185,733	34,956,419	34,007,591	34,347,667
Special Assessments	B-51	1,523,284	1,350,000	2,600,000	1,400,000
Annexed Area Assets	B-20	7,134,221	500,000	---	---
Other Financing Sources:					
Proceeds from Sale of Bonds and Notes		277,121,879	18,250,000	18,085,000	39,581,117
Total All City Funds		\$ 672,826,836	397,688,052	402,860,141	444,524,535
City Funds:					
General	D-2	\$ 226,244,603	232,096,354	234,717,412	248,536,801
Special Revenue	D-4	52,853,904	50,977,070	51,947,509	53,756,138
Debt Service	D-5	316,747,173	44,687,930	47,210,855	47,730,515
Capital Projects	D-6	31,358,651	19,304,657	19,095,000	41,191,117
Special Assessments	B-51	725,401	1,650,000	870,000	870,000
Utility and Enterprise	D-7	44,897,104	48,972,041	49,019,365	52,439,964
Total All City Funds		\$ 672,826,836	397,688,052	402,860,141	444,524,535

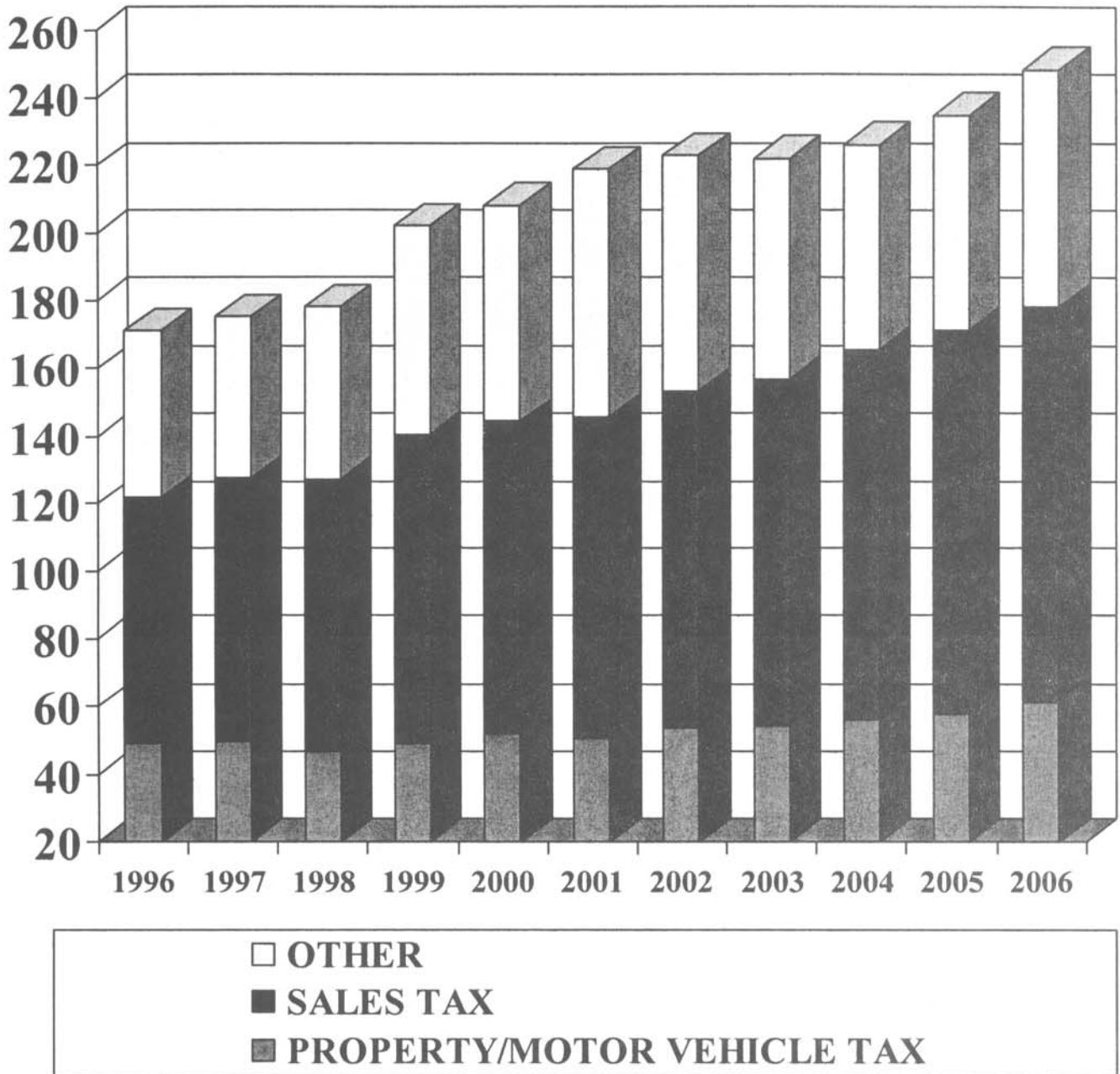
SUMMARY OF REVENUES

General Fund	D-2 Schedule No.				
	P - R - O - J - E - C - T - E - D				
	Sch. Ref.	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Initial Credit, Prior Year's General Fund Balance	B-1	\$ 1,333	619,444	489,111	3,764,336
General Property Taxes:					
Tangible Properties:					
Current Year	D	46,395,151	47,726,863	48,210,876	51,346,354
Prior Year	D	909,704	840,560	896,600	896,600
Motor Vehicle Taxes	D	8,814,977	8,898,160	8,947,200	9,081,400
City Sales & Use Tax		117,526,998	121,040,000	122,228,078	126,117,201
Less: LB 775 Refunds		(7,864,766)	(9,000,000)	(9,000,000)	(9,000,000)
Net Sales Tax		<u>109,662,232</u>	<u>112,040,000</u>	<u>113,228,078</u>	<u>117,117,201</u>
Business Taxes:					
Utility Occupation Taxes	D-3	17,476,787	17,871,000	17,871,000	19,312,300
Concessions & Commissions	D-3	1,477,004	1,080,000	1,278,000	1,332,000
Cable Television Franchise Fee		3,523,756	3,556,790	3,629,000	3,737,800
Hotel/Motel Occupation Tax		3,903,742	4,000,000	4,460,700	4,683,700
Keno Administrative Fee		529,577	524,000	542,250	569,095
Licenses and Permits:					
Business Licenses & Permits	D-3	2,148,481	2,076,680	2,109,240	2,204,600
Non-Business Licenses & Permits	D-3	6,497,142	6,297,000	6,321,500	6,596,211
Intergovernmental Revenues:					
Federal and State Grants		---	25,000	---	---
State Tax Distribution, LB 816	D	3,472,077	3,465,300	3,467,000	3,467,000
Payments In Lieu of Taxes	D	4,049,783	4,223,200	4,168,200	4,290,200
Charges for Services	D-3	15,323,915	16,522,707	16,522,707	16,955,899
Miscellaneous Revenue	D-3	1,009,789	1,038,150	974,000	977,000
Interest Earnings		846,374	1,196,000	1,495,750	2,018,905
Rents and Royalties	D-3	113,534	95,500	106,200	186,200
Total General Fund		<u>\$ 226,155,358</u>	<u>232,096,354</u>	<u>234,717,412</u>	<u>248,536,801</u>

General Fund Revenue 1996-2006

1996-2004 Actual; Budget 2005-2006

(Millions)



SUMMARY OF REVENUES

General Fund - Detail of Utility Occupation Taxes, Concessions and Commissions,
Business and Non-Business Licenses and Permits, Charges for Services, Etc.

D-3

Fund

Schedule No.

	P - R - O - J - E - C - T - E - D			
	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Utility Occupation Taxes:				
Telephone Companies	\$ 14,136,577	14,471,000	14,471,000	15,844,300
Omaha Public Power District	3,340,210	3,400,000	3,400,000	3,468,000
	<u>\$ 17,476,787</u>	<u>17,871,000</u>	<u>17,871,000</u>	<u>19,312,300</u>
Concessions & Commissions:				
Auditorium Concessions	\$ 195,945	---	---	---
Stadium Concessions	27,127	32,000	30,000	32,000
Stadium Merchandise Commissions	45,458	35,000	40,000	42,000
Vending Machine Commissions	7,624	9,000	8,000	8,000
Vehicle Rental Occupation Tax	1,200,720	1,004,000	1,200,000	1,250,000
Bingo	130	---	---	---
	<u>\$ 1,477,004</u>	<u>1,080,000</u>	<u>1,278,000</u>	<u>1,332,000</u>
Miscellaneous Revenue:				
Miscellaneous	\$ 427,690	400,000	400,000	400,000
CDBG Indirect Cost Reimbursement	100,000	100,000	100,000	100,000
Postage and Handling	3,295	6,800	3,300	3,300
Sale of Salvage	31,945	95,000	32,000	35,000
Fire Extinguisher Tags	720	550	700	700
Jury Duty Pay	1,891	2,500	2,000	2,000
Property Damage Recoveries	138,606	133,300	136,000	136,000
Safety Training Option Program	305,642	300,000	300,000	300,000
	<u>\$ 1,009,789</u>	<u>1,038,150</u>	<u>974,000</u>	<u>977,000</u>
Rents and Royalties:				
Real Estate Rentals & Leases	\$ 107,357	92,000	100,000	180,000
Telephone Booth Rentals	6,177	3,500	6,200	6,200
	<u>\$ 113,534</u>	<u>95,500</u>	<u>106,200</u>	<u>186,200</u>

SUMMARY OF REVENUES

General Fund - Detail of Utility Occupation Taxes, Concessions and Commissions
 Business and Non-Business Licenses and Permits, Charges for Services, Etc.

D-3
(con't)

Fund	P - R - O - J - E - C - T - E - D			
	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Business Licenses and Permits:				
Beer and Liquor	\$ 430,460	450,000	430,000	515,060
Boiler	114,367	130,000	110,000	110,000
Express Permits	287	350	300	300
Move Buildings	6,879	1,150	5,000	5,000
Taxi and Car for Hire	6,000	2,100	5,000	5,000
Helicopters and Heliports	100	115	100	100
Used Car Dealers	1,835	4,640	1,800	1,800
Used Goods Dealers	12,774	6,120	6,200	6,200
Theaters	340	165	340	340
Merchandise Vending Machines	5,953	5,500	6,000	6,000
Chattel Loan Companies	9,540	9,900	9,500	9,500
Junk Dealers	3,615	3,000	3,500	3,500
House Movers	559	1,000	600	700
Pool Halls	440	1,000	450	450
Peddlers	4,816	6,700	4,800	4,800
Pet Shops	2,099	750	1,000	1,000
Pawnbrokers	2,405	2,300	2,400	2,400
Bench Permits	90,000	90,000	90,000	90,000
Fire Arms	1,316	1,150	1,300	1,300
Steamfitters	183,806	160,000	150,000	150,000
Music Boxes	8,800	1,050	5,000	5,000
Forestry	3,010	3,900	3,000	3,000
Go Cart Track Permits	100	100	100	100
Wrecking	21,955	21,800	21,900	22,000
Amusement Machines	54,470	46,950	50,000	50,000
Dance Halls	8,340	8,000	8,200	8,300
Solid Waste Hauling & Disposal	290	330	300	300
Amusement Parks, Carnivals & Circus	595	700	600	600
Electronic Video Amusement Devices	64,275	9,700	35,000	35,000
Intrusion Alarm Permits & Penalties	1,047,847	1,050,000	1,100,000	1,110,000
Cigarette Machines	4,333	---	---	---
Railway Tracks	8,288	8,300	8,300	8,300
Rental Halls	360	420	300	300
Fire Marshal Occupation Fees	48,227	49,490	48,250	48,250
	<u>\$ 2,148,481</u>	<u>2,076,680</u>	<u>2,109,240</u>	<u>2,204,600</u>

SUMMARY OF REVENUES

General Fund - Detail of Utility Occupation Taxes, Concessions and Commissions
 Business and Non-Business Licenses and Permits, Charges for Services, Etc.

D-3
 (Concluded)
 Schedule No.

Fund	P - R - O - J - E - C - T - E - D			
	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Non-Business Licenses and Permits:				
Building	\$ 3,163,900	3,100,000	3,165,000	3,325,911
Electrical	850,555	853,000	850,000	842,300
Plumbing and Water	882,799	900,000	850,500	847,000
Air Conditioning/Air Distribution	886,827	720,000	750,000	875,000
Sewer Connections	124,816	125,000	125,000	125,000
Loading Zones	216,343	235,000	215,000	215,000
Signs, Billboards and Awnings	153,765	160,000	150,000	150,000
Curb Cuts	96,660	90,000	97,000	97,000
Fire Marshal Plans Examination	72,477	60,000	70,000	70,000
Grading Permits	49,000	54,000	49,000	49,000
	<u>\$ 6,497,142</u>	<u>6,297,000</u>	<u>6,321,500</u>	<u>6,596,211</u>
Charges for Services:				
Violations Bureau	\$ 194,917	340,720	317,120	320,000
Current Planning Fees	354,272	350,000	350,000	350,000
Code Enforcement Fees	19,297	15,000	15,000	22,000
Area and Subway	148,514	165,000	165,000	165,000
Underground Fiber Optics Fees	12,317	12,500	12,500	13,000
Millard Fire Reimbursement	3,345,205	3,644,465	3,644,465	3,912,797
Rescue Squad Fees	3,918,418	3,737,200	3,900,000	4,034,582
Vehicle Impound Lot	3,309,504	4,277,602	4,277,602	4,277,602
Gun Permits	19,725	19,000	19,000	19,000
Police Record Service	168,162	178,000	178,000	180,000
Police Witness Fees	260	250	250	250
Parking Meters	1,318,357	1,412,900	1,412,900	1,414,968
Fire Investigation Reports	20,862	16,200	16,200	21,150
Haz Mat Billing Fees	21,755	25,000	25,000	23,000
Weed Control, Tree Removal & Building Demolitions	46,809	64,000	64,000	65,000
Recreation Concessions	52,211	58,000	54,000	55,000
Swimming	393,578	520,000	520,000	525,000
Other Park & Recreation Facilities	133,184	118,070	118,070	135,000
Ticket Surcharge	667,970	520,200	450,000	450,000
Auditorium	233,063	---	---	---
Stadium	136,852	165,000	165,000	138,000
Ice Skating	354,632	440,000	375,000	375,000
Camping	220,657	215,000	215,000	222,000
Community Centers	225,870	220,500	220,500	230,000
Showmobile	3,499	3,900	3,900	3,500
Street and Alley Vacations	2,900	2,900	2,900	2,900
Sales Tax Collection Fee	825	900	900	850
Release of Easements	300	400	400	300
	<u>\$ 15,323,915</u>	<u>16,522,707</u>	<u>16,522,707</u>	<u>16,955,899</u>

SUMMARY OF REVENUES

Special Revenue					D-4
Fund					Schedule No.
P - R - O - J - E - C - T - E - D					
	Sch. Ref.	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Judgment:					
Property Tax Revenue					
Tangible Properties:					
Current Year	D	\$ 1,154,771	1,175,248	1,132,202	1,267,201
Prior Year	D	22,451	20,720	22,126	22,126
Payments in Lieu of Taxes	D	2,546	2,500	2,500	2,500
Total Judgment		<u>\$ 1,179,768</u>	<u>1,198,468</u>	<u>1,156,828</u>	<u>1,291,827</u>
City Street Maintenance	B-3	\$ 13,456,783	14,550,000	13,500,000	14,050,000
Street & Highway Allocation	B-4	26,163,937	25,472,250	25,923,350	26,289,802
Cash Reserve Fund	B-5	69,205	85,000	70,000	72,000
Keno/Lottery Reserve Fund	B-6	173,513	172,500	173,500	173,500
Interceptor Sanitary Sewer Improvement	B-8	4,760,580	1,500,000	3,500,000	3,500,000
Municipal Infrastructure Redevelopment	B-9	---	450,000	---	---
Omaha Keno/Lottery Fund	B-10	3,037,795	3,364,330	3,236,402	3,576,239
Library Fines and Fees	B-11	308,263	290,000	304,000	331,000
SID Administrative Fee	B-12	380,321	125,000	264,418	150,000
Douglas County Library Supplement Fund	B-13	1,301,822	1,290,000	1,290,000	1,323,980
Western Heritage Special Revenue	B-14	101,539	135,125	80,000	100,000
Park Development Fund	B-15	---	---	---	---
Omaha Convention & Visitors Bureau	B-16	1,224,606	1,628,147	1,716,761	2,203,780
Storm Water Fee Revenue	B-18	662,760	660,000	660,000	660,000
ASARCO/Lewis & Clark Remediation Fund	B-19	33,012	56,250	56,250	34,010
Total		<u>\$ 52,853,904</u>	<u>50,977,070</u>	<u>51,947,509</u>	<u>53,756,138</u>

SUMMARY OF REVENUES

Debt Service					D-5
Fund					Schedule No.
P - R - O - J - E - C - T - E - D					
	Sch. Ref.	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Debt Service:					
Property Tax Revenue					
Tangible Properties:					
Current Year	D	\$ 33,836,718	34,509,083	34,788,679	37,055,671
Prior Year	D	657,844	607,780	648,342	648,342
Payments in Lieu of Taxes	D	74,594	74,600	74,600	75,000
Interest Income	B-20	596,500	100,000	300,000	500,000
Special Assessments	B-20	1,058,915	500,000	2,000,000	800,000
Annexed Area Assets	B-20	7,134,221	---	---	---
State Turn Back Revenue	B-20	318,747	500,000	997,000	500,000
Surface Parking	B-20	1,187,866	1,300,000	1,350,000	1,375,000
Seat Tax	B-20	433,207	435,000	450,000	460,000
Refunding Bond Proceeds	B-20	257,091,159	---	---	---
Tax Allocation Bond Proceeds (Hotel)	B-20	6,418,394	---	---	---
		<u>\$ 308,808,165</u>	<u>38,026,463</u>	<u>40,608,621</u>	<u>41,414,013</u>
Redevelopment Fund:					
Property Tax Revenue					
Tangible Properties:					
Current Year	B-22	\$ 1,720,610	1,754,405	1,768,910	1,884,108
Prior Year	B-22	33,451	30,940	32,968	32,968
Payments in Lieu of Taxes	B-22	3,793	3,800	3,900	4,000
Tax Allocation Revenue	B-22	985,555	2,150,000	1,325,000	1,675,000
State Cigarette Tax	B-22	1,500,328	1,500,000	1,500,000	1,500,000
Matching Contributions	B-22	482,353	397,322	397,322	395,426
Naming Rights-Convention Center	B-22	1,990,000	825,000	825,000	825,000
Land Sales	B-22	1,015,257	---	749,134	---
Bond Proceeds	B-21	207,661	---	---	---
		<u>\$ 7,939,008</u>	<u>6,661,467</u>	<u>6,602,234</u>	<u>6,316,502</u>
Total		<u>\$ 316,747,173</u>	<u>44,687,930</u>	<u>47,210,855</u>	<u>47,730,515</u>

SUMMARY OF REVENUES

Capital Projects						D-6
Fund						Schedule No.
P - R - O - J - E - C - T - E - D						
	Sch. Ref.	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Bond Funds:						
2000 Street & Highway Bond	B-24	\$ 9,500,000	7,285,000	7,285,000	6,915,000	
Future Street & Highway Bond	B-25	---	---	---	9,409,000	
2000 Sewer Bond	B-27	1,511,194	1,500,000	200,000	2,300,000	
Future Sewer Bond Fund	B-28	---	---	---	450,000	
2000 Park and Recreation Bond	B-30	2,456,781	3,025,000	3,025,000	1,750,000	
Future Park & Recreation Bond	B-31	---	---	---	1,805,000	
2000 Public Safety (Fire Equipment) Bond	B-32	1,000,000	420,000	555,000	645,000	
Future Public Safety Bond	B-33	---	---	---	1,255,000	
1998 Public Facility Bond/ Training Center	B-34	---	800,000	4,000,000	11,600,000	
1998 Public Facility Bond	B-35	1,100,000	2,970,000	4,000,000	500,000	
Future Public Facility Bond	B-36	---	---	---	2,720,000	
Capital Improvements	B-37	---	2,650,000	---	---	
Advance Acquisition	B-38	748,893	20,000	10,000	10,000	
Rosenblatt Stadium Expansion and Improvement	B-39	47	34,657	---	1,252,917	
ASARCO Property Redevelopment	B-41	40,000	---	---	---	
Vehicle Impound Lot Construction	B-46	4,657	---	---	---	
Convention Center/Arena Construction	B-44	14,962,414	---	---	---	
Riverfront Redevelopment Business Park	B-48	34,665	45,000	20,000	24,200	
Wilson Packing Plant Business Park	B-65	---	555,000	---	555,000	
Total		<u>\$ 31,358,651</u>	<u>19,304,657</u>	<u>19,095,000</u>	<u>41,191,117</u>	

SUMMARY OF REVENUES

Utility and Enterprise						D-7
Fund						Schedule No.
P - R - O - J - E - C - T - E - D						
	Sch. Ref.	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Sewer Revenue	B-53	\$ 32,218,736	35,056,419	34,298,313	37,382,667	
Air Quality Control Revenue	B-54	591,920	588,000	487,954	494,500	
Compost Operations Revenue	B-55	542,703	765,426	768,426	809,830	
Household Hazardous Waste Facility	B-56	573,533	448,000	541,310	453,000	
Dodge Park Marina	B-57	406,644	420,776	420,776	427,103	
Golf Revenue	B-59	3,339,390	3,814,001	3,519,019	3,536,229	
Tennis Revenue	B-60	165,971	279,200	179,200	166,015	
Parking Facility Revenue	B-61	3,380,067	3,606,309	3,508,394	3,802,480	
Printing & Graphics Services	B-62	490,516	603,500	603,500	603,500	
Convention Center Hotel Revenue	B-63	2,993,362	3,161,410	4,485,273	4,576,440	
City Wide Sports Revenue	B-64	159,597	184,000	155,000	155,000	
Riverfront Marina and Plaza	B-58	34,665	45,000	52,200	16,200	
Total		<u>\$ 44,897,104</u>	<u>48,972,041</u>	<u>49,019,365</u>	<u>52,439,964</u>	

SUPPLEMENTAL NOTES TO
2006 REVENUE PROJECTIONS

GENERAL PROPERTY TAXES

1. The 2006 Budget provides for a total property tax levy of 43.387 cents per \$100 of actual valuation, the same as approved for 2005.
2. Tangible property valuations shown in paragraph 3. below are the basis for calculating probable 2006 property tax receipts. Comparative valuation figures shown in Schedule D for the year 2004 and as revised for 2005 reflect the valuations upon which tangible taxes for these years were based. Actual tangible property tax receipts for 2004 and those estimated for 2005 and 2006 are based on the following tax rates:

Fund:	No. of Cents per \$100 of Actual Value		
	2004	2005	2006
General	24.312¢	24.312¢	24.312¢
Debt Service	17.581¢	17.581¢	17.581¢
Judgment	.600¢	.600¢	.600¢
Redevelopment	.894¢	.894¢	.894¢
Total Levy for City Purposes	43.387¢	43.387¢	43.387¢

3. The 2006 taxable values detailed below were calculated taking into account actual property valuations and growth rates for the past six years and information received from the County Assessor's Office.

Tangible Properties:	2005 Revised	2006 Preliminary	% Change
Real Estate	\$18,170,636,085	19,495,112,555	7.29%
Personal Property	1,959,700,273	1,993,433,964	1.72%
	\$20,130,336,358	21,488,546,519	6.75%

GENERAL FUND

Motor Vehicle Taxes:

1. Under provisions of LB271 passed by the Nebraska Legislature during its 1997 Session, beginning in 1998 motor vehicles are being taxed on the basis of age rather than value. Revenues from motor vehicle taxes for 2006 are projected to be \$9,081,400.

Sales Tax:

1. The City's sales tax rate of 1.5%, authorized under the provisions of the Nebraska Revenue Act of 1967, has remained unchanged since July 1, 1978.
2. It is anticipated that the economy for the balance of 2005 will begin to improve, therefore the sales tax receipts for 2005 are projected to be \$113,228,078 net of LB 775 sales tax refunds. The 2005 projection is 2.2% higher than actual 2004 receipts.
3. The 2006 sales tax projection was calculated by taking into account actual tax collections and trends which have been experienced over the last ten years. The 2006 sales tax revenue projection, net of anticipated LB 775 sales tax refunds is projected at \$117,117,201. This reflects an anticipated growth factor of 3.4%, even with the new manufacturing equipment sales tax exemption which is estimated to be a \$1,000,000 reduction in sales tax revenue for the City of Omaha during the first year.

Utility Occupation Taxes:

1. The telephone company occupation tax rate is projected to be increased 0.5% to 6.25% for 2006. This tax is based on the sales of communications services within the corporate limits of the City of Omaha. Receipts are projected to increase 2.3%.
2. The O.P.P.D. occupation tax rate is 5% of revenues resulting from the sale of electricity within the corporate limits of the City of Omaha. Receipts for 2006 are estimated to be 2% higher than 2005 revised receipts. This estimate is based upon the assumption that 2006 weather conditions will be normal.

Cable Television Franchise Fee:

1. The cable television franchise fee rate is 5% of gross receipts generated from the operation of cable television systems within the City of Omaha.

Hotel/Motel Occupation Tax:

1. Ordinance No. 35214, passed February 8, 2000, increased the Hotel/Motel Occupation Tax rate from \$2 per night to 4% per night effective January 1, 2001. We are projecting that \$4,683,700 will be generated by Hotel/Motel Occupation taxes in 2006. Receipts from this occupation tax will be used to fund improvements and maintenance for the Rosenblatt Stadium and Henry Doorly Zoo Complex, as well as funding for the Convention and Tourism Department.

Keno Administrative Fee:

1. This revenue source is the result of the authorization for city lotteries which was granted by the Nebraska State Legislature upon passage of the Nebraska County and City Lottery Act. The revenue estimate is the City's one percent administration fee authorized to defray costs incurred by the City in the administration of the city-wide keno-type lottery. It is projected that City-wide gross handles will be \$54,225,000 for 2005 and \$56,900,000 for 2006.

Non-Business Licenses and Permits:

1. 2005 revenue projections assumed that revenues from the issuance of building and related permits would remain at normal levels. Upon adoption of the 2006 Budget, the City Council increased Building Inspection Fees by \$160,911.

In Lieu of Taxes:

1. Receipts from the 2% In Lieu of Tax levied on revenues generated from the sale of gas and water within the City of Omaha by Metropolitan Utilities District during 2006 are expected to be 3% higher than the 2005 revised estimate, due to the increase in the cost of gas and water.

Charges for Services:

1. The estimate for the Charges for Services category for 2006 reflects no revenue for the Civic Auditorium operations since MECA assumed management of the Auditorium on July 1, 2004.
2. No proposed fee increases are included in the 2006 revenue projection for the Charges for Services category.
3. Total revenues for charges for services are projected at a 2.7% increase.

Interest Earnings:

1. The revenue budget for 2005 assumed a rate of return of 2.5% on an average daily balance available for investment of \$60,000,000.
2. The revenue estimate for 2006 assumes a rate of return of 3% on an average daily balance of \$67,000,000.

SEWER REVENUE FUND

1. Revenue estimates are developed by rates set by City ordinance applied to the number of customers and projected flow and loadings. 2006 revenue estimates assume that rates set by ordinance effective January 1, 1994 will remain in effect.

STREET AND HIGHWAY ALLOCATION FUND

1. Revenue sources include state shared vehicle registration fees, motor vehicle fees, vehicle sales tax and gasoline tax. 2006 revenue estimates assume stable gasoline prices, current mileage and average automobile sales.

CITY STREET MAINTENANCE FUND

1. Revenue sources include street cut fees and the Wheel Tax which is currently \$35.00 per passenger vehicle with a graduated schedule for larger vehicles. These fees are projected to generate \$14,050,000 annually for street maintenance and repairs.

OMAHA KENO/LOTTERY FUND

1. Revenue estimates in this fund represent the City of Omaha's share of keno revenues expected to be generated under a contractual agreement entered into by the City during 1991 with Big Red Keno. Revenue estimates project city-wide keno gross receipts of \$56,900,000 for 2006. Required statutory and contractual payments have been deducted from the revenue amounts reflected on Schedules D-4 and B-10 before distribution to the City's selected projects. The City's portion of gross receipts is 5.85% and the County's portion is 3.9% for the first \$3 million distributed.

DOUGLAS COUNTY LIBRARY SUPPLEMENT FUND

1. This revenue source is the City of Omaha's estimated share of the property tax levy assessed on Douglas County residents living in unincorporated areas to provide county-wide funding for the Omaha Public Library System. The 2006 receipts from this revenue source are estimated to be \$1,323,980.

STORM WATER FEE REVENUE FUND

1. This special revenue fund was established in 2004 to account for revenues collected from a fee charged to all retail Metropolitan Utilities District customers. The funds will be used to implement administrative requirements of the National Pollutant Discharge Elimination System Storm Water Permit issued in 2003. This function is mandated by the Environmental Protection Agency of the Federal Government.

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE A

Calculation of Restricted Funds	2003 Actual	2004 Actual	2005 Budget	2005 Revised	2006 Budget
Total Property Tax Requirements:					
General Fund	\$ 45,861,914	47,304,855	48,567,423	49,107,476	52,242,954
Judgment Fund	1,136,127	1,177,222	1,195,968	1,154,328	1,291,827
Debt Service Fund	33,325,595	34,494,562	35,116,863	35,436,921	37,779,013
Redevelopment Debt Service Fund	1,694,426	1,754,061	1,785,345	1,801,978	1,921,076
Total Property Tax Requirements	<u>82,018,062</u>	<u>84,730,700</u>	<u>86,665,599</u>	<u>87,500,703</u>	<u>93,234,870</u>
Homestead Exemption:					
General Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Judgment Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Debt Service Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Redevelopment Debt Service Fund	Inc. Above	Inc. Above	Inc. Above	Inc. Above	Inc. Above
Total Homestead Exemption	---	---	---	---	---
Motor Vehicle Taxes:					
General Fund	<u>8,637,101</u>	<u>8,814,977</u>	<u>8,898,160</u>	<u>8,947,200</u>	<u>9,081,400</u>
Pro-Rate Motor Vehicle Taxes:					
General Fund	<u>Inc. Above</u>	<u>Inc. Above</u>	<u>Inc. Above</u>	<u>Inc. Above</u>	<u>Inc. Above</u>
In Lieu of Tax Payments:					
General Fund:					
Metropolitan Utilities District	4,131,352	3,946,630	4,120,000	4,065,000	4,177,700
Omaha Public Power District	103,155	103,153	103,200	103,200	108,000
Judgment Fund:					
Omaha Public Power District	2,544	2,575	2,500	2,500	3,200
Debt Service Fund:					
Omaha Public Power District	74,594	74,594	74,600	74,600	77,000
Redevelopment Debt Service Fund:					
Omaha Public Power District	3,793	3,793	3,800	3,800	5,200
Total In Lieu of Tax Payments	<u>4,315,438</u>	<u>4,130,175</u>	<u>4,304,100</u>	<u>4,249,100</u>	<u>4,371,100</u>
Local Option Sales Tax:					
General Fund	<u>102,413,934</u>	<u>109,662,232</u>	<u>112,040,000</u>	<u>113,228,078</u>	<u>117,117,200</u>
State Turn Back Revenue	<u>909,566</u>	<u>318,747</u>	<u>500,000</u>	<u>997,000</u>	<u>500,000</u>
State Cigarette Tax-LB 657	<u>1,500,000</u>	<u>1,500,328</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
Highway Allocation:					
Street & Highway Allocation	<u>25,208,179</u>	<u>25,889,143</u>	<u>25,022,250</u>	<u>25,234,457</u>	<u>25,789,802</u>
State Aid to Municipalities:					
General Fund - LB 816	<u>3,463,143</u>	<u>3,472,077</u>	<u>3,465,300</u>	<u>3,467,000</u>	<u>3,467,000</u>
General Fund - LB 968	<u>296,045</u>	---	---	---	---
M.I.R.F.	<u>448,775</u>	---	<u>450,000</u>	---	---
Net Total Restricted Funds	<u><u>\$229,210,243</u></u>	<u><u>238,518,379</u></u>	<u><u>242,845,409</u></u>	<u><u>245,123,538</u></u>	<u><u>255,061,372</u></u>

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE B

Lid Exceptions	2005 Amount Budgeted to Spend	2006 Amount Budgeted to Spend
Capital Improvements:		
Planning Department:		
Housing and Community Development	\$ 200,000	200,000
Parks, Recreation & Public Property Department	---	30,000
Lease Purchase	5,881,195	5,104,276
Public Works:		
Street & Highway Allocation Fund:		
Traffic Signals	500,000	420,000
Street Construction	450,000	450,000
Traffic Calming Program	250,000	87,000
Facility Improvements	---	85,000
Municipal Infrastructure Redevelopment Fund:		
Facilities Improvements	450,000	---
Total Capital Improvements	\$ 7,731,195	6,376,276
 Bond Indebtedness:		
Bond Principal:		
Debt Service	\$ 22,260,000	23,195,000
Redevelopment Debt Service	2,296,813	2,003,542
Total Bond Principal	24,556,813	25,198,542
 Bond Interest:		
Debt Service	22,094,785	22,796,797
Redevelopment Debt Service	5,116,302	5,287,477
Total Bond Interest	27,211,087	28,084,274
 Total Bond Indebtedness	\$ 51,767,900	53,282,816

CITY OF OMAHA IN DOUGLAS COUNTY
BUDGET FORM CV SCHEDULE B (Con't)

Lid Exceptions	2005 Amount Budgeted to Spend	2006 Amount Budgeted to Spend
Interlocal Cooperative Service Agreements:		
City of Omaha/Douglas County Sheriff Interlocal Agreement	\$ 3,554,980	3,661,629
City of Omaha/Sarpy, Ralston, Papillion and Washington County Sheriff Interlocal Agreements	2,397,545	2,469,471
City of Omaha/Douglas County E911 Center Agreement	3,060,000	3,666,000
City of Omaha/Millard Suburban Fire Protection District Number 1 Agreement	4,760,302	4,903,111
City of Omaha/Douglas County Library Agreement	8,630,610	7,888,606
City of Omaha/Douglas County Juvenile Detention	120,000	120,000
City of Omaha/Douglas County Jail Services	6,080,000	6,180,000
DOT.Comm	---	4,363,724
Purchasing Division	---	342,812
Parks Division	---	324,760
Total Interlocal Agreements	\$ 28,603,437	33,920,113
Judgments:		
Judgments, Claims and Court Costs	\$ 1,517,310	1,505,100

CITY/VILLAGE OF Omaha
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	93,234,870
In-Lieu of Tax Payments	4,371,100
Motor Vehicle Pro-Rate	Inc. in Motor Veh. Taxes
Prior Year Budgeted Capital Improvements (Real Property and Improvements on Real Property) that were excluded from Restricted Funds which were not spent and are not expected to be spent.	
Prior Year 2004-2005 Budgeted Capital Improvements Excluded from Restricted Funds (From 2004-2005 LC-3 Lid Exceptions)	7,731,195
LESS: Amount Spent During 2004-2005	7,731,195
LESS: Amount Expected to be Spent in Future Budget Years	---
Amount to be included on 2005-2006 Restricted Funds (Cannot Be a Negative Number)	---
Motor Vehicle Tax	9,081,400
Local Option Sales Tax	117,117,200
State Turn Back Revenue	500,000
Highway Allocation and Incentives	25,789,802
MIRF	---
Motor Vehicle Fee	---
Municipal Equalization Fund	---
State Aid (State Statute Section 77-27,136)	4,967,000

TOTAL RESTRICTED FUNDS (A)	\$ 255,061,372
-----------------------------------	-----------------------

LC-3 Lid Exceptions

Capital Improvements	6,376,276
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)	---
Allowable Capital Improvements	6,376,276
Bonded Indebtedness	53,282,616
Interlocal Agreements/Joint Public Agency Agreements	33,920,113
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	---
Judgments	1,505,100
Refund of Property Taxes to Taxpayers	---
Repairs to Infrastructure Damaged by a Natural Disaster	---

TOTAL LID EXCEPTIONS (B)	\$ 95,084,105
---------------------------------	----------------------

TOTAL 2004-2005 RESTRICTED FUNDS For Lid Computation (To Line 11 of the LC-3 Lid Form)	\$ 159,977,267
<i>To calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>	

Total 2005-2006 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

STATE OF NEBRASKA
2005-2006 LC-3 LID COMPUTATION FORM

 City of Omaha
 Political Subdivision

 Douglas _____ County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2005-2006

2004-2005 RESTRICTED FUNDS AUTHORITY OPTION 1, OR OPTION 2

OPTION 1	
Total 2004-2005 Restricted Funds from Line (11) of last year's (2004-2005) LC-3 Form	153,225,567
	Option 1 - (1)
Unused Restricted Funds Authority from Line (12) of last year's (2004-2005) LC-3 Form	26,682,452
	Option 1 -(2)
2004-2005 Restricted Funds Authority (Base Amount) = Line (1) Plus Line (2)	179,908,019
	Option 1 -(3)

OPTION 2 - <i>Only use if a vote was taken at a townhall meeting to exceed Lid for one year</i>	
Line (3) of 2004-2005 Lid Computation Form	---
	Option 2 -(1)
Allowable Percent Increase Less vote taken (From 2004-2005 Lid Computation Form Line (8) - Line (7))	--- %
	Option 2 -(1.5)
Dollar Amount of Allowable Increase Excluding the vote taken (Line (1) X Line (1.5))	---
	Option 2 -(2)
Calculated 2004-2005 Restricted Funds Authority (Base Amount) = (Line (1) Plus Line (2))	---
	Option 2 - (3)

ALLOWABLE INCREASES

- | | |
|---|-------|
| 1 <u>BASE LIMITATION PERCENT INCREASE (2.5%)</u> | 2.5 % |
| | (4) |
| 2 <u>ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%</u>
SUPPORTING CALCULATION MUST BE ATTACHED | --- % |
| | (5) |
| 3 <u>ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE</u> | --- % |
| | (6) |

What Percent of Governing Body Approved? _____ %

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

STATE OF NEBRASKA
2005-2006 LC-3 LID COMPUTATION FORM

City of Omaha
 Political Subdivision
Douglas County

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** --- %
(7)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (4) + Line (5) + Line (6) + Line (7)	<u>2.5</u> % (8)
Allowable Dollar Amount of Increase to Restrict Funds = Line (3) x Line (8)	<u>4,497,700</u> (9)
Total Restricted Funds Authority = Line (3) + Line (9)	<u>184,405,719</u> (10)
Less: 2004-2005 Restricted Funds from LC-3 Supporting Schedule	<u>159,977,267</u> (11)
Total Unused Restricted Funds Authority = Line (10) - Line (11)	<u>24,428,452</u> (12)

LINE (12) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (12)
 MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH
TAX YEAR 2005**

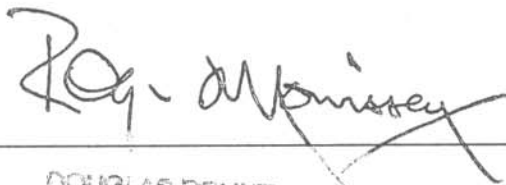
TO: Whom it May Concern

TAXABLE VALUE LOCATED IN THE COUNTY OF DOUGLAS

Name of Political Subdivision	Subdivision Type	*2005 Value attributable to Growth	2005 Total Taxable Value
Omaha	City	207,396,035	21,495,123,660

* Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Pursuant to section 13-509, I Roger F. Morrissey, Douglas County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.



August 20, 2005
Date

DOUGLAS COUNTY ASSESSOR

CC: County Clerk, Douglas County

Note to political subdivision: A copy of the certification of Value must be attached to budget document.

Format prescribed by the State of Nebraska Department of Property Assessment & Taxation, 2005

Municipality Levy Limit Form

City/Village of Omaha

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance (Column B)	Pre-Existing Lease - Purchase Contracts - 7/98 (Column C)	Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column A) Minus (Columns B, C, D, E)	Valuation (Column G)	Calculated Levy (Column H) [(Column F) Divided By (Column G) Multiplied by 100]
City of Omaha	\$93,234,870	1,289,345	2,846,836	39,701,179	-0-	49,397,510	21,495,123,660	.22981
Others subject to allocation -								
Off-Street Parking District								

128

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY 100 MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line})

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can **ONLY** be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

*Tax Request to Support Public Safety Communication Projects

-0-
(Box 5)

*Tax Request to Support Public Facilities Construction Projects

-0-
(Box 6)

.22981
(Box 1)

Total Calculated Levy
[Total of (Column H)]

33,920,113
(Box 2)

Tax Request to Support Interlocal Agreements

.05
(Box 3)

Calculated Levy for Interlocal Agreements
[(Box 2) **DIVIDED BY** (Column G {City/Village Line})
MULTIPLIED BY 100]

.17981
(Box 4)

Calculated Levy for Levy Limit Compliance
[(Box 1) **MINUS** (Box 3)]

*State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. LB 217 allows bonds to be issued for Public Facilities Construction Projects. Amount should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the tax must be included.