

SECTION B

City Funds

The schedules contained in this section summarize the revenue and expenditure transactions and balances of the various City funds. Information shown for 2003 and 2004 is in accord with City records which have been examined by independent Certified Public Accountants as required by the City Charter. By including data for two historical years, the current year and the subsequent year, these schedules match the requirements of State of Nebraska budgeting statutes for fund reporting.

Transactions for the year 2005 and 2006 represent anticipated operations. Projections for these years are based on the 2005 Adopted and 2006 Budgets. Deviations from the original 2005 budget document projections, as indicated by more recent estimates, are shown as revised projections for this particular year. The initials TBD in the Fund Number reflect To Be Determined.

SUMMARY OF FUND TRANSACTIONS

General			11111	B-1		
Fund			Fund No.	Schedule No.		
P - R - O - J - E - C - T - E - D						
	2003	2004	2005	2005	2006	
	Actual	Actual	Budgeted	Revised	Budgeted	
Revenues:						
General Property Tax	\$ 45,861,914	47,304,855	48,567,423	49,107,476	52,242,954	
Motor Vehicle Taxes	8,637,101	8,814,977	8,898,160	8,947,200	9,081,400	
City Sales and Use Tax	110,910,102	117,526,998	121,040,000	122,228,078	126,117,201	
Less: LB 775 Refunds	(8,496,168)	(7,864,766)	(9,000,000)	(9,000,000)	(9,000,000)	
Business Taxes	26,842,091	27,000,111	27,027,790	27,876,700	29,634,895	
Licenses and Permits	7,859,272	8,645,623	8,373,680	8,430,740	8,800,811	
Intergovernmental Revenues	8,224,072	7,521,860	7,713,500	7,635,200	7,757,200	
Charges for Services	16,507,207	15,323,915	16,522,707	16,522,707	16,955,899	
Investment Income	2,040,245	846,374	1,200,000	1,400,000	2,018,905	
Rents and Royalties	94,816	113,534	95,500	106,200	186,200	
Miscellaneous	1,140,402	920,544	1,038,150	974,000	977,000	
Reserve for Variance in Revenue Estimates	---	---	---	---	---	
Total Revenue	219,621,054	226,154,025	231,476,910	234,228,301	244,772,465	
Expenditures:						
Legislative & Executive Law, Human Resources, Human Rights & Relations	2,333,540	2,476,555	2,708,876	2,708,876	2,529,040	
Finance	5,228,604	5,587,167	5,735,248	5,735,248	5,728,627	
Administrative Services	2,746,969	3,392,483	2,640,878	2,640,878	2,425,737	
Planning	2,861,950	1,518,104	---	---	---	
Parks, Recreation & Public Property	4,969,841	5,255,516	5,604,121	5,604,121	5,358,880	
Fire	15,732,782	15,846,921	15,069,857	15,069,857	14,907,520	
Police	55,671,256	56,346,560	59,857,099	59,857,099	63,670,372	
Public Works	76,895,147	77,457,262	78,779,433	78,779,433	87,222,525	
Convention & Tourism	13,078,418	12,264,237	14,008,911	14,008,911	14,676,418	
Public Library	---	---	---	---	255,600	
Benefits	7,344,254	8,080,267	8,436,330	8,436,330	7,938,606	
Agency and Other Accounts	13,761,003	15,994,880	17,625,493	17,625,493	18,852,699	
Prior Year Encumbrances	20,087,119	18,877,384	21,630,108	21,630,108	24,970,777	
	---	---	---	1,888,807	---	
Total Expenditures	220,710,883	223,097,336	232,096,354	233,985,161	248,536,801	
Excess (deficit) of revenues over expenditures	(1,089,829)	3,056,689	(619,444)	243,140	(3,764,336)	
Other financing sources (uses):						
Contingent Liability	---	(500,000)	---	---	---	
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(1,089,829)	2,556,689	(619,444)	243,140	(3,764,336)	

SUMMARY OF FUND TRANSACTIONS

General					11111	B-1	
Fund					Fund No.	(Concluded)	
							Schedule No.
P - R - O - J - E - C - T - E - D							
	2003	2004	2005		2006		
	Actual	Actual	Budgeted	Revised	Budgeted		
Fund balance, beginning of year							
Designated reserve for							
encumbrances in subsequent years	2,865,661	3,095,121	---	1,888,807	---		
Fund balance designated for 2003	2,223,541	---	---	---	---		
Fund balance designated for 2004	1,333	1,333	---	---	---		
Fund balance designated for 2005	---	489,111	619,444	489,111	---		
Fund balance designated for 2006	---	---	---	3,764,336	3,764,336		
	<u>5,090,535</u>	<u>3,585,565</u>	<u>619,444</u>	<u>6,142,254</u>	<u>3,764,336</u>		
Fund balance, end of year							
Designated reserve for							
encumbrances in subsequent years	3,510,262	1,888,807	---	---	---		
Fund balance designated for 2004	1,333	---	---	---	---		
Fund balance designated for 2005	489,111	489,111	---	---	---		
Fund balance designated for 2006	---	3,764,336	---	3,764,336	---		
Undesignated fund balance	---	---	---	2,621,058	---		
	<u>\$ 4,000,706</u>	<u>6,142,254</u>	<u>---</u>	<u>6,385,394</u>	<u>---</u>		

Comments

The General Fund is used to account for revenue not allocated for specific purposes by law or contractual agreement. This fund is sustained by a tax levy on tangible properties within the City, a City Sales and Use Tax and by a variety of other revenue sources as detailed in the "Revenue Estimates" section.

The major portion of the City's day-to-day operations, some annual capital improvements, and various lease-purchase agreements are financed by the General Fund. Appropriations are also made from the fund for operating the Public Library System. Further appropriations are provided for the City's contribution to employee benefit plans including pension systems, hospitalization and life insurance and social security taxes.

The 2005 revised column has been adjusted to reflect the most recent revenue estimates while expenditure adjustments are not reflected since year-end closing legislation has not been adopted. However, appropriation transfers are included.

The Administration has initiated a city-wide plan to reduce spending by hiring only essential personnel and restricting equipment purchases. This plan should provide adequate reductions to balance the 2005 fiscal year and fund an initial carry forward to 2007.

SUMMARY OF FUND TRANSACTIONS

Judgment			12111	B-2	
Fund			Fund No.	Schedule No.	
			P - R - O - J - E - C - T - E - D		
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Property taxes	\$ 1,138,732	1,179,768	1,198,468	1,156,828	1,291,827
Total Revenue	<u>1,138,732</u>	<u>1,179,768</u>	<u>1,198,468</u>	<u>1,156,828</u>	<u>1,291,827</u>
Expenditures:					
Agency and Other Accounts	11,307	11,220	12,210	12,210	11,500
Judgments and Related	738,788	528,660	1,505,100	1,134,845	1,505,100
Prior Year Encumbrances	---	---	---	263,160	---
Total Expenditures	<u>750,095</u>	<u>539,880</u>	<u>1,517,310</u>	<u>1,410,215</u>	<u>1,516,600</u>
Excess (deficit) of revenues over expenditures	<u>388,637</u>	<u>639,888</u>	<u>(318,842)</u>	<u>(253,387)</u>	<u>(224,773)</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	263,160	---
Fund balance	<u>1,335,011</u>	<u>1,723,648</u>	<u>1,734,211</u>	<u>2,100,376</u>	<u>2,110,149</u>
	<u>1,335,011</u>	<u>1,723,648</u>	<u>1,734,211</u>	<u>2,363,536</u>	<u>2,110,149</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	263,160	---	---	---
Fund balance	<u>1,723,648</u>	<u>2,100,376</u>	<u>1,415,369</u>	<u>2,110,149</u>	<u>1,885,376</u>
	<u>\$ 1,723,648</u>	<u>2,363,536</u>	<u>1,415,369</u>	<u>2,110,149</u>	<u>1,885,376</u>

Comments

This Special Revenue Fund was established by the Charter for the purpose of providing a means to satisfy judgments, damage claims and related litigation expenses against the City. It is sustained by a Judgment Fund tax levy upon tangible property. The projected revenues are derived from a levy of .6 cents per one hundred dollars in 2004, 2005 and 2006.

SUMMARY OF FUND TRANSACTIONS

City Street Maintenance Fund			12129 Fund No.	B-3 Schedule No.		
			P - R - O - J - E - C - T - E - D			
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Revenues:						
City motor vehicle registration fees	\$ 9,167,644	11,766,177	12,800,000	11,800,000	11,850,000	
Street cuts	1,754,744	1,690,606	1,750,000	1,700,000	2,200,000	
 Total Revenue	 10,922,388	 13,456,783	 14,550,000	 13,500,000	 14,050,000	
Expenditures:						
Public Works	9,090,217	15,248,540	15,278,896	14,278,896	13,611,397	
Agency and Other Accounts	175,192	236,371	255,560	255,560	242,000	
Prior Year Encumbrances	---	---	---	394,974	---	
 Total Expenditures	 9,265,409	 15,484,911	 15,534,456	 14,929,430	 13,853,397	
 Excess (deficit) of revenues over expenditures	 1,656,979	 (2,028,128)	 (984,456)	 (1,429,430)	 196,603	
 Fund balance, beginning of year						
Designated for reserve for encumbrances in subsequent years	470,515	649,921	---	394,974	---	
Fund balance	1,133,461	2,611,034	3,270,773	837,853	(196,603)	
	1,603,976	3,260,955	3,270,773	1,232,827	(196,603)	
 Fund balance, end of year						
Designated for reserve for encumbrances in subsequent years	649,921	394,974	---	---	---	
Fund balance	2,611,034	837,853	2,286,317	(196,603)	---	
	\$ 3,260,955	1,232,827	2,286,317	(196,603)	---	

Comments

This Special Revenue Fund accounts for usage of City motor vehicle registration fees and street cut fees. The City Motor Vehicle Registration Fee was increased by \$10.00 in 2004 to \$35.00 per passenger vehicle with a graduated schedule for larger vehicles. The street cut fee, derived from local utilities and contractors is based upon the size of the street cut.

Usage of funds is restricted to street maintenance and repair purposes and their related costs. These funds are also used as a part of the City's pro-rata matching shares of State shared vehicle user taxes allocated to the City. (See Street and Highway Allocation Fund, Ref. B-4)

SUMMARY OF FUND TRANSACTIONS

Street and Highway Allocation Fund			12131 Fund No.	B-4 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
State Highway Trust Fund	\$ 25,203,929	25,889,143	25,018,000	25,534,457	25,789,802
Incentive payment	---	---	4,250	---	---
Maintenance of connecting link	501,849	257,912	400,000	338,893	450,000
Miscellaneous revenue	77,582	16,882	50,000	50,000	50,000
Total Revenue	25,783,360	26,163,937	25,472,250	25,923,350	26,289,802
Expenditures:					
Administrative Services	146,353	160,728	---	---	---
City Clerk	---	2,006	2,006	2,006	2,006
Finance	---	49,647	---	---	---
Parks, Recreation and Public Property	307,163	307,163	316,000	316,000	316,000
Public Works	25,393,404	22,430,240	23,316,743	25,044,700	24,066,743
Agency and Other Accounts	1,079,766	1,248,784	1,773,569	1,773,569	2,688,723
DOTComm	335,356	---	---	---	---
Prior Year Encumbrances	---	---	---	1,182,142	---
Total Expenditures	27,262,042	24,198,568	25,408,318	28,318,417	27,073,472
Excess (deficit) of revenues over expenditures	(1,478,682)	1,965,369	63,932	(2,395,067)	(783,670)
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	862,427	920,949	---	1,182,142	---
Fund balance	2,903,113	1,365,909	2,475,457	3,070,085	1,857,160
	3,765,540	2,286,858	2,475,457	4,252,227	1,857,160
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	920,949	1,182,142	---	---	---
Fund balance	1,365,909	3,070,085	2,539,389	1,857,160	1,073,490
	\$ 2,286,858	4,252,227	2,539,389	1,857,160	1,073,490

Comments

This fund was created by State Statute to account for usage of State shared vehicle user taxes allocated to the City. Usage of fund proceeds is restricted to street maintenance, improvements and related purposes. In addition to the state gasoline tax portion, cities and counties divide an additional 2 cents per gallon as authorized by the 1985 State Legislature.

SUMMARY OF FUND TRANSACTIONS

Cash Reserve			12113	B-5	
Fund			Fund No.	Schedule No.	
			P - R - O - J - E - C - T - E - D		
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Investment Income	\$ 4,675	69,205	85,000	70,000	72,000
Total Revenue	4,675	69,205	85,000	70,000	72,000
Expenditures	---	---	---	---	---
Excess (deficit) of revenues over expenditures	4,675	69,205	85,000	70,000	72,000
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	4,737,235	4,741,910	4,847,235	4,811,115	4,881,115
	4,737,235	4,741,910	4,826,910	4,811,115	4,881,115
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	4,741,910	4,811,115	4,932,235	4,881,115	4,953,115
	\$ 4,741,910	4,811,115	4,932,235	4,881,115	4,953,115

Comments

This Special Revenue Fund was established by the City Charter for the purpose of meeting various City financial emergencies which may arise. The Cash Reserve Fund is sustained by appropriation of General Fund year-end surplus at the close of any fiscal year. The Cash Reserve Fund may have a balance up to 4% of the General Fund appropriations.

SUMMARY OF FUND TRANSACTIONS

Keno/Lottery Reserve Fund			15113	B-6	
			Fund No.	Schedule No.	
			P - R - O - J - E - C - T - E - D		
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Investment Income	\$ 172,525	173,513	172,500	173,500	173,500
Total Revenue	172,525	173,513	172,500	173,500	173,500
Expenditures:					
Hotel Debt Service	---	---	1,193,477	500,000	2,259,844
Library	57,384	129,375	---	---	---
Total Expenditures	57,384	129,375	1,193,477	500,000	2,259,844
Excess (deficit) of revenues over expenditures	115,141	44,138	(1,020,977)	(326,500)	(2,086,344)
Other financing sources (uses) General Fund No. 11111	---	---	---	500,000	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	115,141	44,138	(1,020,977)	173,500	(2,086,344)
Fund balance, beginning of year					
Designated for reserve for bonded debt in subsequent years	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Fund balance	(185,356)	(70,215)	(27,065)	(26,077)	147,423
	2,814,644	2,929,785	2,972,935	2,973,923	3,147,423
Fund balance, end of year					
Designated for reserve for bonded debt in subsequent years	3,000,000	3,000,000	1,951,958	3,000,000	1,061,079
Fund balance	(70,215)	(26,077)	---	147,423	---
	\$ 2,929,785	2,973,923	1,951,958	3,147,423	1,061,079

Comments

This Reserve Fund was established in 1995 by City Ordinance No. 33494. In 1998 City Ordinance No. 34688 was passed by the City Council. Ordinance No. 34688 established new conditions by which this reserve fund will operate. Twenty-five percent (25%) of all net Keno revenue must be credited to this fund until the fund balance reaches \$2,370,000. After this reserve fund reaches \$3,000,000 with its interest income, twenty-five percent (25%) of the interest earned on funds in this reserve fund shall remain in the fund while seventy-five percent (75%) of the interest may be appropriated as permitted.

The conditions of this reserve fund require that no appropriation may be made which will cause the accumulated funds to fall below the \$3,000,000 level unless to meet a public emergency threatening serious loss of life, health or property. Once the \$3,000,000 reserve condition is met, seventy-five percent (75%) of interest income may be appropriated solely for one or more of the following: non-profit organizations not receiving revenues from the General Fund, public parks or public libraries.

Ordinance #35896, passed March 26, 2002 authorized a \$3,000,000 bond reserve to the Convention Center Hotel Revenue Bond City Appropriation Fund. It is estimated the reserve will generate the interest income shown above.

SUMMARY OF FUND TRANSACTIONS

Contingent Liability Fund			12112 Fund No.	B-7 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Settlements and Litigation	584,923	841,143	875,000	875,000	290,000
Prior Year Encumbrances	---	---	---	875	---
Total Expenditures	584,923	841,143	875,000	875,875	290,000
Excess (deficit) of revenues over expenditures	(584,923)	(841,143)	(875,000)	(875,875)	(290,000)
Other financing sources (uses):					
General Fund	150,000	600,000	100,000	100,000	100,000
Sewer Revenue Fund	50,000	50,000	50,000	50,000	50,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(384,923)	(191,143)	(725,000)	(725,875)	(140,000)
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	100,000	---	---	875	---
Fund balance	1,840,479	1,555,556	1,627,745	1,363,538	638,538
	1,940,479	1,555,556	1,627,745	1,364,413	638,538
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	875	---	---	---
Fund balance	1,555,556	1,363,538	902,745	638,538	498,538
	\$ 1,555,556	1,364,413	902,745	638,538	498,538

Comments

The purpose of this fund is to accumulate resources to provide financial assistance in cases of uninsured or under-insured casualty losses and other liabilities. This fund provides monies for settlements of claims filed against the City if the City decides to settle the case prior to being issued court judgments.

SUMMARY OF FUND TRANSACTIONS

Interceptor Sanitary Sewer Improvements Fund			12133-12134 Fund No.	B-8 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Interceptor sanitary sewer connection fees	\$ 5,357,269	4,760,580	1,500,000	3,500,000	3,500,000
Total Revenue	<u>5,357,269</u>	<u>4,760,580</u>	<u>1,500,000</u>	<u>3,500,000</u>	<u>3,500,000</u>
Expenditures:					
Engineering and Testing	267,478	52,477	275,000	275,000	275,000
Sewer Construction	18,480	---	1,900,000	8,400,000	8,200,000
S.I.D. Contract Payments	---	2,500	---	---	---
Debt Service	1,423,552	---	---	---	---
Prior Year Encumbrances	---	---	---	1,509	---
Total Expenditures	<u>1,709,510</u>	<u>54,977</u>	<u>2,175,000</u>	<u>8,676,509</u>	<u>8,475,000</u>
Excess (deficit) of revenues over expenditures	<u>3,647,759</u>	<u>4,705,603</u>	<u>(675,000)</u>	<u>(5,176,509)</u>	<u>(4,975,000)</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	959,005	224,655	---	1,509	---
Fund balance	<u>881,867</u>	<u>5,263,976</u>	<u>2,780,567</u>	<u>10,192,725</u>	<u>5,017,725</u>
	<u>1,840,872</u>	<u>5,488,631</u>	<u>2,780,567</u>	<u>10,194,234</u>	<u>5,017,725</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	224,655	1,509	---	---	---
Fund balance	<u>5,263,976</u>	<u>10,192,725</u>	<u>2,105,567</u>	<u>5,017,725</u>	<u>42,725</u>
	<u>\$ 5,488,631</u>	<u>10,194,234</u>	<u>2,105,567</u>	<u>5,017,725</u>	<u>42,725</u>

Comments

This fund was established to accumulate resources from the Special Sewer Connection Fees charged to new plats outside the City limits within the Papillion Creek Watershed and existing platted lots as they are developed. These fees are used to finance the extension and/or relief of existing interceptor sanitary sewers in the Papillion Creek Watershed Basin. In 2001, the plan was updated and adopted. The plan provided for fee increases to pay for projects, some in installments and some on a cash basis.

Three extensions are being designed with construction that began in 2002. At December 31, 2004, the Papillion Creek Fund had an unreserved balance of \$8,893,294 and the South Papillion Creek Fund had an unreserved balance of \$1,299,431.

SUMMARY OF FUND TRANSACTIONS

Municipal Infrastructure Redevelopment Fund			12132 Fund No.	B-9 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Municipal Infrastructure	\$ 448,775	---	450,000	---	---
Total Revenue	<u>448,775</u>	<u>---</u>	<u>450,000</u>	<u>---</u>	<u>---</u>
Expenditures:					
Public Works	---	233,079	---	150,000	---
Administrative Services	631,957	---	225,000	---	---
Parks and Recreation	---	---	225,000	108,837	---
Prior Year Encumbrances	---	---	---	3,331	---
Total Expenditures	<u>631,957</u>	<u>233,079</u>	<u>450,000</u>	<u>262,168</u>	<u>---</u>
Excess (deficit) of revenues over expenditures	<u>(183,182)</u>	<u>(233,079)</u>	<u>---</u>	<u>(262,168)</u>	<u>---</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	657,126	282,230	---	3,331	---
Fund balance	<u>21,303</u>	<u>213,017</u>	<u>---</u>	<u>258,837</u>	<u>---</u>
	<u>678,429</u>	<u>495,247</u>	<u>---</u>	<u>262,168</u>	<u>---</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	282,230	3,331	---	---	---
Fund balance	<u>213,017</u>	<u>258,837</u>	<u>---</u>	<u>---</u>	<u>---</u>
	<u>\$ 495,247</u>	<u>262,168</u>	<u>---</u>	<u>---</u>	<u>---</u>

Comments

This Special Revenue Fund was created upon adoption of LB 683 by the State Legislature. The funding source is provided from a portion of State cigarette taxes. It is anticipated that revenue in the above amounts will be available.

State Statute provides that expenditures must be in accordance with designated guidelines. These guidelines basically allow the construction, upgrading and development of municipal facilities including expenditures for waste and water treatment, buildings and equipment, and convention facilities but specifically excluding public highway systems.

Budgeted expenditures for this fund are administered by the Public Works Department for all City Departments.

Funding has been suspended since 2004 by the Nebraska State Legislature.

SUMMARY OF FUND TRANSACTIONS

Omaha Keno/Lottery Fund			12118 Fund No.	B-10 Schedule No.		
	P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Total Handle	\$ 51,769,585	52,777,161	52,400,000	54,225,000	56,909,500	
Deductions:						
Payout to Players	38,087,726	39,026,801	38,252,000	39,990,900	41,686,209	
Operators Income	7,247,743	7,388,798	7,336,000	7,591,500	7,967,330	
Total Deductions	45,335,469	46,415,599	45,588,000	47,582,400	49,653,539	
Lottery proceeds	6,434,116	6,361,562	6,812,000	6,642,600	7,255,961	
Revenues:						
Interest Income	5,582	---	---	---	---	
Unclaimed Prizes	192,936	184,236	194,000	194,000	184,000	
Total Lottery Proceeds & Revenues	6,632,634	6,545,798	7,006,000	6,836,600	7,439,961	
Less Statutory & Contractual Payments:						
State Tax	1,035,392	1,055,743	1,120,960	1,084,500	1,138,190	
Transfer to Douglas County	1,892,660	1,922,683	1,996,710	1,973,448	2,156,437	
Administration Fees (General Fund)	519,625	529,577	524,000	542,250	569,095	
Total Contractual Payments	3,447,677	3,508,003	3,641,670	3,600,198	3,863,722	
Net City Lottery Revenue	3,184,957	3,037,795	3,364,330	3,236,402	3,576,239	
Expenditures:						
Omaha Zoological Society	1,250,000	1,400,000	1,500,000	1,500,000	1,550,000	
Humane Society	250,000	350,000	350,000	550,000	550,000	
Women Against Violence/YWCA	65,000	57,500	65,000	65,000	65,000	
Protective Custody/Catholic Charities	54,750	33,750	45,000	45,000	45,000	
GO - Job Creation	---	---	125,000	125,000	125,000	
Downtown Celebration Lights	10,000	---	10,000	10,000	10,000	
Buy.Com Omaha Golf Classic	19,500	19,500	19,500	19,500	19,500	
Metropolitan Entertainment Convention Authority	969,000	561,500	1,000,000	500,000	1,000,000	
Clean-up Omaha	120,000	120,000	120,000	120,000	120,000	
Neighborhood Needs Study	9,496	---	---	---	---	
Douglas County Violence Coordinating Committee	20,000	20,000	20,000	20,000	20,000	
Downtown Omaha, Inc.	16,330	20,000	---	---	---	
Greater Omaha Chamber of Commerce	5,000	5,000	---	5,000	5,000	
Omaha Birthday 150	---	---	---	10,000	---	
Neighborhood Grants	31,000	22,500	55,000	55,000	55,000	
Performing Arts Society-Orpheum Theatre	131,032	186,081	200,000	200,000	200,000	
Police Department	52,000	---	240,000	---	---	
Omaha by Design (Benson)	---	---	---	25,000	25,000	
Durham Western Heritage Museum	---	---	---	---	200,000	
First National Bank	---	---	---	15,000	---	
Downtown Signage	---	---	---	80,000	---	

SUMMARY OF FUND TRANSACTIONS

Omaha Keno/Lottery Fund			12118 Fund No.	B-10 (Concluded) Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Expenditures - continued;					
Children's Museum	---	---	---	10,000	---
Neighborhood Center	---	---	---	20,000	---
Campfire Girls	---	---	---	5,000	---
Prior Year Encumbrances	---	---	---	---	---
Total Expenditures	<u>3,003,108</u>	<u>2,795,831</u>	<u>3,749,500</u>	<u>3,379,500</u>	<u>3,989,500</u>
Excess (deficit) of revenues over expenditures	<u>181,849</u>	<u>241,964</u>	<u>(385,170)</u>	<u>(143,098)</u>	<u>(413,261)</u>
Fund balance, beginning of year					
Reserve for encumbrances	12,993	163	---	---	---
Undesignated	<u>121,925</u>	<u>316,604</u>	<u>407,582</u>	<u>558,731</u>	<u>415,633</u>
	<u>134,918</u>	<u>316,767</u>	<u>407,582</u>	<u>558,731</u>	<u>415,633</u>
Fund balance, end of year					
Reserve for encumbrances	163	---	---	---	---
Undesignated	<u>316,604</u>	<u>558,731</u>	<u>22,412</u>	<u>415,633</u>	<u>2,372</u>
	<u>\$ 316,767</u>	<u>558,731</u>	<u>22,412</u>	<u>415,633</u>	<u>2,372</u>

Comments

This fund was created upon receipt of \$194,013 from the Douglas County Lucky Rainbow Lottery proceeds. In 1991 the City entered into two contractual agreements that established keno-type lotteries within the city. Authorization for city lotteries was granted by the state legislature upon passage of the Nebraska County and City Lottery Act. The above estimates projected city-wide keno gross handles of \$54.2 million for 2005 and \$56.9 million for 2006.

Currently, the City has one contractual agreement.

SUMMARY OF FUND TRANSACTIONS

Library Fines & Fees Fund			12115 Fund No.	B-11 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Fines and fees	\$ 286,588	308,263	304,000	320,000	331,000
Total Revenue	<u>286,588</u>	<u>308,263</u>	<u>304,000</u>	<u>320,000</u>	<u>331,000</u>
Expenditures:					
Library	286,588	304,000	304,000	304,000	331,000
Total Expenditures	<u>286,588</u>	<u>304,000</u>	<u>304,000</u>	<u>304,000</u>	<u>331,000</u>
Excess (deficit) of revenues over expenditures	---	4,263	---	16,000	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	34,995	34,995	39,258	39,258	55,258
	<u>34,995</u>	<u>34,995</u>	<u>39,258</u>	<u>39,258</u>	<u>55,258</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	34,995	39,258	39,258	55,258	55,258
	<u>34,995</u>	<u>39,258</u>	<u>39,258</u>	<u>55,258</u>	<u>55,258</u>
	<u>\$ 34,995</u>	<u>39,258</u>	<u>39,258</u>	<u>55,258</u>	<u>55,258</u>

Comments

Ordinance #33788, dated January 9, 1996, with an effective date of January 1, 1996, authorizes the revenue generated through fees and fines collected by the Library to be recorded and collected into this Special Revenue Fund.

SUMMARY OF FUND TRANSACTIONS

SID Administrative Fee Fund			12124 Fund No.	B-12 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ 19,393	380,321	125,000	264,418	150,000
Total Revenue	<u>19,393</u>	<u>380,321</u>	<u>125,000</u>	<u>264,418</u>	<u>150,000</u>
Expenditures:					
Planning Department	---	4,965	112,398	112,398	194,337
Public Works Department	---	---	80,000	80,000	105,925
Total Expenditures	<u>---</u>	<u>4,965</u>	<u>192,398</u>	<u>192,398</u>	<u>300,262</u>
Excess (deficit) of revenues over expenditures	<u>19,393</u>	<u>375,356</u>	<u>(67,398)</u>	<u>72,020</u>	<u>(150,262)</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	<u>---</u>	<u>19,393</u>	<u>145,835</u>	<u>394,749</u>	<u>466,769</u>
	<u>---</u>	<u>19,393</u>	<u>145,835</u>	<u>394,749</u>	<u>466,769</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	<u>19,393</u>	<u>394,749</u>	<u>78,437</u>	<u>466,769</u>	<u>316,507</u>
	<u>\$ 19,393</u>	<u>394,749</u>	<u>78,437</u>	<u>466,769</u>	<u>316,507</u>

Comments

The City Ordinance #36247, passed April 29, 2003 authorized the City of Omaha to collect a 1% fee (1% of final construction costs) from subdivision applications using Sanitary and Improvement District financing. The fee is collected at final plat application approval by the City Engineer. The fee revenue is used to offset costs of City personnel in the Planning and Public Works Departments. Hiring of additional personnel will not take place until the fund can sustain the cost.

SUMMARY OF FUND TRANSACTIONS

Douglas County Library Supplement Fund			12116 Fund No.	B-13 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Douglas County Library Property Tax	\$ 1,224,307	1,301,822	1,290,000	1,290,000	1,323,980
Total Revenue	1,224,307	1,301,822	1,290,000	1,290,000	1,323,980
Expenditures:					
Public Library	1,501,341	1,315,901	1,290,000	1,290,000	1,323,980
Equipment Expenditures	10,307	31,635	---	---	---
Prior Year Encumbrances	---	---	---	28,271	---
Total Expenditures	1,511,648	1,347,536	1,290,000	1,318,271	1,323,980
Excess (deficit) of revenues over expenditures	(287,341)	(45,714)	---	(28,271)	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	105,327	57,989	---	28,271	---
Fund balance	511,893	271,890	261,988	255,894	255,894
	617,220	329,879	261,988	284,165	255,894
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	57,989	28,271	---	---	---
Fund balance	271,890	255,894	261,988	255,894	255,894
	\$ 329,879	284,165	261,988	255,894	255,894

Comments

In 1995 this Special Revenue Fund was created to account for the revenue generated by a property tax levy assessed on Douglas County residents living in unincorporated areas. The Douglas County Board passed this levy for the purpose of providing county-wide funding for the Omaha Public Library System. Library services are provided to County residents in these areas and until this action was taken, no property tax support from outside the City for the Library System was received.

SUMMARY OF FUND TRANSACTIONS

Western Heritage/Byron Reed Special Revenue Fund			15112 Fund No.	B-14 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Interest Income	\$ 19,337	78,946	135,125	80,000	100,000
Total Revenue	19,337	78,946	135,125	80,000	100,000
Expenditures:					
Western Heritage Repair/Maintenance	100,000	94,793	100,000	80,000	100,000
Total Expenditures	100,000	94,793	100,000	80,000	100,000
Excess (deficit) of revenues over expenditures	(80,663)	(15,847)	35,125	---	---
Other financing sources (uses):					
Sale Settlement Proceeds	106,868	22,593	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	26,205	6,746	35,125	---	---
Fund balance, beginning of year					
Designated for reserve for collection endowment	2,588,457	2,695,325	2,695,325	2,717,918	2,717,918
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance (Expenditure Account)	96,510	15,847	50,972	---	---
	2,684,967	2,711,172	2,746,297	2,717,918	2,717,918
Fund balance, end of year					
Designated for reserve for collection endowment	2,695,325	2,717,918	2,695,325	2,717,918	2,717,918
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance (Expenditure Account)	15,847	---	86,097	---	---
	\$ 2,711,172	2,717,918	2,781,422	2,717,918	2,717,918

Comments

This fund was established in accordance with City Ordinance #33472 passed January 31, 1995 whereby the City will contribute monies toward the renovation and construction at the Western Heritage Museum. The funds were realized from the sale of a portion of the Byron Reed coin and manuscript collection held in October, 1996. Exhibit costs of Ordinance #34792, passed December 22, 1998 amended the original Redevelopment Agreement creating a separate "Endowment" and "Expenditure" account which provides funding for the care, professional consultation, display, preservation and enhancement of the coin collection. In 2004, a settlement in the amount of \$22,593 was received from the sale of a portion of the Byron Reed Collection; and were added to the Endowment Reserve.

SUMMARY OF FUND TRANSACTIONS

Park Development Fund			12135	B-15	
			Fund No.	Schedule No.	
			P - R - O - J - E - C - T - E - D		
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Park Development Fees	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Land Acquisition	---	---	1,650,000	---	---
Principal Repayment	78,277	80,644	83,081	83,081	104,644
Interest Expense	35,155	32,000	28,750	28,750	19,051
Total Expenditures	113,432	112,644	1,761,831	111,831	123,695
Excess (deficit) of revenues over expenditures	(113,432)	(112,644)	(1,761,831)	(111,831)	(123,695)
Other financing sources (uses):	---	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(113,432)	(112,644)	(1,761,831)	(111,831)	(123,695)
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	(2,540,069)	(2,653,501)	(2,766,145)	(2,766,145)	(2,877,976)
	(2,540,069)	(2,653,501)	(2,766,145)	(2,766,145)	(2,877,976)
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	(2,653,501)	(2,766,145)	(4,527,976)	(2,877,976)	(3,001,671)
	\$ (2,653,501)	(2,766,145)	(4,527,976)	(2,877,976)	(3,001,671)

Comments

This special revenue fund was established to provide a funding source for future park and trail development in newly developed neighborhoods. Land and new housing developers are charged a fee to be used to purchase and develop land for park and trail purposes. Fees are charged for the entire development area on a per acre basis as follows:

Commercial/Industrial-Trails/Boulevard	\$857/acre	Residential-Trails/Boulevards	\$209/acre
Commercial/Industrial-Community Parks	\$897/acre	Residential-Community Parks	\$411/acre
		Residential-Neighborhood Parks	\$995/acre

Neighborhood park and/or trail fees are paid before final plat is recorded. Community park fees will be collected when the SID debt ratio is less than 10%.

SUMMARY OF FUND TRANSACTIONS

Convention and Tourism Fund			21109 Fund No.	B-16 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Hotel Revenue	\$ 1,437,694	1,287,657	1,488,297	1,716,761	2,019,780
Marketing Revenues	---	---	65,000	---	---
Miscellaneous Revenue	164,844	(63,051)	74,850	---	---
Co-Op Revenue	---	---	---	---	184,000
Contributed Revenue	---	---	---	---	500,000
 Total Revenue	 <u>1,602,538</u>	 <u>1,224,606</u>	 <u>1,628,147</u>	 <u>1,716,761</u>	 <u>2,703,780</u>
Expenditures:					
Personal Services	247,159	398,804	718,970	718,970	839,660
Outside Services	1,111,044	764,246	814,975	814,975	1,124,975
DOTComm	---	27,026	35,851	35,851	33,600
Commodities	66,836	50,313	51,000	51,000	44,000
Equipment	19,094	22,861	8,000	8,000	87,500
Finance	---	2,344	---	---	---
Wage Adjustment	---	---	---	---	17,907
Prior Year Expenditures	---	---	---	37,761	---
 Total Expenditures	 <u>1,444,133</u>	 <u>1,265,594</u>	 <u>1,628,796</u>	 <u>1,666,557</u>	 <u>2,147,642</u>
Other financing sources (uses):	---	---	---	---	---
Excess (deficit) of revenues over expenditures	<u>158,405</u>	<u>(40,988)</u>	<u>(649)</u>	<u>50,204</u>	<u>556,138</u>
Fund balance, beginning of year					
Reserve for encumbrances	36,368	36,632	37,761	37,761	---
Fund balance	<u>14,224</u>	<u>172,365</u>	<u>130,248</u>	<u>130,248</u>	<u>218,213</u>
	<u>50,592</u>	<u>208,997</u>	<u>168,009</u>	<u>168,009</u>	<u>218,213</u>
Fund balance, end of year					
Reserve for encumbrances	36,632	37,761	---	---	---
Cash balance	<u>172,365</u>	<u>130,248</u>	<u>167,360</u>	<u>218,213</u>	<u>774,351</u>
	<u>\$ 208,997</u>	<u>168,009</u>	<u>167,360</u>	<u>218,213</u>	<u>774,351</u>

Comments

This fund accounts for the operations of the Greater Omaha Convention and Visitors Bureau. The Bureau was formerly a function of Douglas County government. Since April 1, 2002, the Bureau is directed by the City of Omaha.

The fund is self-supporting with revenues from hotel/motel tax levied by the State for Douglas County, advertising and multi-county contributions.

SUMMARY OF FUND TRANSACTIONS

Merger Support Fund			12119 Fund No.	B-17 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Professional Fees	9,690	---	---	33,610	---
Total Expenditures	9,690	---	---	33,610	---
Excess (deficit) of revenues over expenditures	(9,690)	---	---	(33,610)	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	43,300	33,610	---	33,610	---
	43,300	33,610	---	33,610	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	33,610	33,610	---	---	---
	\$ 33,610	33,610	---	---	---

Comments

The fund was established to cover the costs associated with merging various functions and activities of City and County Governments. The initial \$50,000 appropriation was a transfer from 2000 year-end surplus.

SUMMARY OF FUND TRANSACTIONS

Storm Water Fee Revenue Fund			12128 Fund No.	B-18 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Fee Revenue	\$ ---	662,760	660,000	660,000	660,000
Total Revenue	---	662,760	660,000	660,000	660,000
Expenditures:					
Public Works - Flood Control	---	187,464	646,020	646,020	646,020
Public Works - EQC	---	368,750	---	---	---
Prior Year Encumbrances	---	---	---	9,600	---
Total Expenditures	---	556,214	646,020	655,620	646,020
Excess (deficit) of revenues over expenditures	---	106,546	13,980	4,380	13,980
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	9,600	---
Fund balance	---	---	100,333	96,946	110,926
	---	---	100,333	106,546	110,926
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	9,600	---	---	---
Fund balance	---	96,946	114,313	110,926	124,906
	\$ ---	106,546	114,313	110,926	124,906

Comments

This special revenue fund was established to account for revenues collected from a fee charged to all retail Metropolitan Utilities District customers. The funds will be used to implement administrative requirements of the National Pollutant Discharge Elimination System Storm Water Permit issued in 2003. This function is mandated by the Environmental Protection Agency of the Federal Government.

These fees were initiated in 2004 upon passage by the City Council in 2003.

SUMMARY OF FUND TRANSACTIONS

ASARCO/Lewis and Clark Remediation Fund			12123 Fund No.	B-19 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Interest Income	\$ ---	---	56,250	56,250	34,010
Miscellaneous Revenue	1,500,000	33,012	---	---	---
Total Revenue	<u>1,500,000</u>	<u>33,012</u>	<u>56,250</u>	<u>56,250</u>	<u>34,010</u>
Expenditures:					
Prior Year Encumbrances	---	---	---	---	---
Total Expenditures	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Excess (deficit) of revenues over expenditures	<u>1,500,000</u>	<u>33,012</u>	<u>56,250</u>	<u>56,250</u>	<u>34,010</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	<u>---</u>	<u>1,500,000</u>	<u>1,523,750</u>	<u>1,533,012</u>	<u>1,589,262</u>
	<u>---</u>	<u>1,500,000</u>	<u>1,523,750</u>	<u>1,533,012</u>	<u>1,589,262</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	<u>1,500,000</u>	<u>1,533,012</u>	<u>1,580,000</u>	<u>1,589,262</u>	<u>1,623,272</u>
Total	<u>\$ 1,500,000</u>	<u>1,533,012</u>	<u>1,580,000</u>	<u>1,589,262</u>	<u>1,623,272</u>

Comments

This Special Revenue Fund was established to account for a contractual agreement requiring ASARCO to deposit \$1,500,000 with the City to be invested by the City to fund long-term remediation costs associated with the development of the ASARCO property into a public recreation area.

SUMMARY OF FUND TRANSACTIONS

Debt Service			14111	B-20	
Fund			Fund No.	Schedule No.	
P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Property taxes	\$ 33,400,190	34,569,156	35,191,463	35,511,621	37,779,013
Interest income	1,194,441	596,500	100,000	300,000	500,000
Special assessments	405,286	1,058,915	500,000	2,000,000	800,000
Assets from annexed areas	11,340	7,134,221	---	---	---
State Turn Back Revenue	909,566	318,747	500,000	997,000	500,000
Surface Parking	438,972	1,187,866	1,300,000	1,350,000	1,375,000
Seat Tax	117,939	433,207	435,000	450,000	460,000
Tax Allocation Bond Proceeds (Hotel)	---	6,418,394	---	---	---
Total Revenue	<u>36,477,734</u>	<u>51,717,006</u>	<u>38,026,463</u>	<u>40,608,621</u>	<u>41,414,013</u>
Expenditures:					
Agency and other accounts	339,323	349,257	365,074	355,116	377,790
Debt Service	43,055,129	251,488,784	45,284,268	44,092,686	45,991,797
Payment for defeasance on bonds	31,108,145	39,723,792	---	---	---
Annexed area liabilities	42,446	2,578,790	250,000	50,000	---
Professional fees and other expense	466,053	2,169,082	25,000	50,000	50,000
Total Expenditures	<u>75,011,096</u>	<u>296,309,705</u>	<u>45,924,342</u>	<u>44,547,802</u>	<u>46,419,587</u>
Excess (deficit) of revenues over expenditures	<u>(38,533,362)</u>	<u>(244,592,699)</u>	<u>(7,897,879)</u>	<u>(3,939,181)</u>	<u>(5,005,574)</u>
Other financing sources (uses):					
Proceeds from sale of bonds	31,210,633	257,091,159	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	<u>(7,322,729)</u>	<u>12,498,460</u>	<u>(7,897,879)</u>	<u>(3,939,181)</u>	<u>(5,005,574)</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	18,379,731	11,057,002	12,630,605	23,555,462	19,616,281
	<u>18,379,731</u>	<u>11,057,002</u>	<u>12,630,605</u>	<u>23,555,462</u>	<u>19,616,281</u>
Fund balance, end of year					
Designated for reserve for called bonds	---	---	---	---	---
Fund balance	11,057,002	23,555,462	4,732,726	19,616,281	14,610,707
	<u>11,057,002</u>	<u>23,555,462</u>	<u>4,732,726</u>	<u>19,616,281</u>	<u>14,610,707</u>
	<u>\$ 11,057,002</u>	<u>23,555,462</u>	<u>4,732,726</u>	<u>19,616,281</u>	<u>14,610,707</u>

SUMMARY OF FUND TRANSACTIONS

Debt Service			14111	B-20 (Concluded)	
Fund			Fund No.	Schedule No.	
P - R - O - J - E - C - T - E - D					
	2003	2004	2005	2005	2006
	Actual	Actual	Budgeted	Revised	Budgeted

Comments

This fund was created by the City Charter and is sustained by a separate debt service fund property tax levy. Its purpose is to accumulate resources for servicing the general obligation bonded debt of the City. The levy provides the revenues for retirement of bonds and interest payments on general obligation bonds issued by the City and assumed by the City in connection with annexations. The actual and projected tax revenues above are derived from a levy of 17.581 cents per one hundred dollars in 2004, 2005 and 2006.

In 2000 to help fund the \$198 million issue for the Convention Center, several additional revenue sources were identified. The additional revenue sources include Seat Tax, Parking Revenue, State Turnback and Tax Allocation Revenue and are listed in the revenue above. These revenues along with the property tax levy are required in order to maintain at least a two million dollar cash balance throughout the life of currently issued and projected future bond issues.

SUMMARY OF FUND TRANSACTIONS

Tax Increment Financing Debt Service Fund	34111-34112-34113-34114-34115- 34116-14112-14114-14115				B-21
	Fund No.				Schedule No.
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Property tax revenue	\$ 13,694,376	13,470,738	10,827,495	11,152,319	13,874,860
Total Revenue	13,694,376	13,470,738	10,827,495	11,152,319	13,874,860
Expenditures:					
Payments on TIF Loan	12,502,829	10,151,213	12,694,073	14,352,204	13,874,860
Total Expenditures	12,502,829	10,151,213	12,694,073	14,352,204	13,874,860
Excess (deficit) of revenues over expenditures	1,191,547	3,319,525	(1,866,578)	(3,199,885)	---
Other financing sources (uses):					
Transfers	(192,504)	(1,986,218)	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	999,043	1,333,307	(1,866,578)	(3,199,885)	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	867,535	1,866,578	1,866,578	3,199,885	---
	867,535	1,866,578	1,866,578	3,199,885	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	1,866,578	3,199,885	---	---	---
	\$ 1,866,578	3,199,885	---	---	---

Comments

The above schedule shows a combined repayment schedule of debt service requirements for all redevelopment areas. The revenue to repay the bonds/notes is provided from special tax provisions in the Community Development Improvement statutes adopted by the State Legislature. The City has approved over 160 redevelopment projects.

SUMMARY OF FUND TRANSACTIONS

Redevelopment Debt Service Fund			14112 Fund No.	B-22 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Property tax revenue	\$ 1,698,219	1,757,854	1,789,145	1,805,778	1,921,076
Tax Allocation Revenue	580,945	985,555	2,150,000	1,325,000	1,675,000
State Cigarette Tax	1,500,000	1,500,328	1,500,000	1,500,000	1,500,000
NRD Miller Park Contribution	200,000	200,000	200,000	200,000	200,000
Douglas County Miller Park Contribution	141,176	282,353	141,176	141,176	141,176
Rolling River	---	---	56,146	56,146	54,250
Naming Rights Convention Center	---	1,990,000	825,000	825,000	825,000
Land Sales	1,060,955	1,015,257	---	748,896	---
Prior year encumbrances	---	---	---	238	---
Total Revenue	5,181,295	7,731,347	6,661,467	6,602,234	6,316,502
Expenditures:					
Debt Service	6,615,041	6,007,354	7,924,743	7,191,959	7,298,019
Treasurer's Collection Fee	16,851	16,718	18,154	18,058	19,211
Professional Fees	100,066	12,809	98,724	98,724	98,724
Total Expenditures	6,731,958	6,036,881	8,041,621	7,308,741	7,415,954
Excess (deficit) of revenues over expenditures	(1,550,663)	1,694,466	(1,380,154)	(706,507)	(1,099,452)
Other financing sources (uses):					
Transfer from Fund 21117	440,033	---	---	---	---
Bond Proceeds	---	207,661	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(1,110,630)	1,902,127	(1,380,154)	(706,507)	(1,099,452)
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	238	---
Fund balance	7,651,927	6,541,297	7,949,714	8,443,186	7,736,917
	7,651,927	6,541,297	7,949,714	8,443,424	7,736,917
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	238	---	---	---
Fund balance	6,541,297	8,443,186	6,569,560	7,736,917	6,637,465
	\$ 6,541,297	8,443,424	6,569,560	7,736,917	6,637,465

SUMMARY OF FUND TRANSACTIONS

Redevelopment Debt Service	14112	B-22 (Concluded)
Fund	Fund No.	Schedule No.

P - R - O - J - E - C - T - E - D				
2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted

Comments

This levy is used to pay bond and interest payments on Redevelopment Bonds. The levy for 2003, 2004, 2005 and 2006 is .894 cents per \$100 of taxable valuation. This Redevelopment Debt Service Fund services the following issuances:

<u>Name</u>	<u>Date of Issue</u>	<u>Date Retired</u>
ConAgra Riverfront Redevelopment	1988	2008
Downtown Redevelopment	1999	2019
Aksarben Redevelopment	2000	2012
2002 Redevelopment (Stockyards & Downtown)	2002	2032
2002 Special Obligation (Riverfront)	2002	2032
Performing Arts Redevelopment	2004	2024

In 2002 the 2002 Redevelopment and the 2002 Special Obligation Bonds were issued. These bonds are serviced by a variety of revenue sources including Property Tax Revenue, Tax Allocation Revenue, State Cigarette Tax, NRD Miller Park Contribution, Douglas County Miller Park Contribution and Land Sales. See the Other Budgetary Accounts Section - Debt Service for other details.

SUMMARY OF FUND TRANSACTIONS

1996 Street and Highway Bond Fund			13172-13173 13174 Fund No.	B-23 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
ROW and Related	---	52,800	---	---	---
Construction	---	17,816	---	---	---
Engineering and Testing	72,137	---	---	---	---
Total Expenditures	72,137	70,616	---	---	---
Excess (deficit) of revenues over expenditures	(72,137)	(70,616)	---	---	---
Other financing sources (uses):					
Transfer from 2000 Street and Highway Bond Fund 13175	2,336,281	8,983	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	2,264,144	(61,633)	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	688,754	61,633	---	---	---
Fund balance	(2,891,265)	---	---	---	---
	(2,202,511)	61,633	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	61,633	---	---	---	---
Fund balance	---	---	---	---	---
	\$ 61,633	---	---	---	---

Comments

This bond fund was established upon voter authorization for issuance of \$30,000,000 of General Obligation Bonds at the May, 1996 Primary Election. Proceeds from the sale of these bonds were expended for the cost of construction and improvements of streets, expressways, freeways and various bridge improvements throughout the City. The first issue of bonds was in 1998 and the last issue in 2001.

SUMMARY OF FUND TRANSACTIONS

2000 Street and Highway Bond Fund	13175-13176 13177		B-24		
	Fund No.		Schedule No.		
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ 595,852	---	---	---	---
Total Revenue	595,852	---	---	---	---
Expenditures:					
Construction	4,970,863	1,181,501	6,914,000	3,690,453	---
Engineering and Testing	2,468,960	10,760,304	---	---	---
Prior Year Encumbrances	---	---	---	1,956,058	---
Total Expenditures	7,439,823	11,941,805	6,914,000	5,646,511	---
Excess (deficit) of revenues over expenditures	(6,843,971)	(11,941,805)	(6,914,000)	(5,646,511)	---
Other financing sources (uses):					
Bond Proceeds	10,000,000	9,500,000	7,285,000	7,285,000	6,915,000
Transfer to 1996 Street and Highway Bond Fund 13174	(2,336,281)	(8,983)	---	---	---
Transfer from Benson Park Redevelopment Fund 13438	13,731	---	---	---	---
Transfer to Home Depot Redevelopment Fund 13444	---	(423,635)	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	833,479	(2,874,423)	371,000	1,638,489	6,915,000
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	2,873,024	3,819,471	---	1,956,058	---
Fund balance	(9,385,569)	(9,498,537)	(6,506,537)	(10,509,547)	(6,915,000)
	(6,512,545)	(5,679,066)	(6,506,537)	(8,553,489)	(6,915,000)
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	3,819,471	1,956,058	---	---	---
Fund balance	(9,498,537)	(10,509,547)	(6,135,537)	(6,915,000)	---
	\$ (5,679,066)	(8,553,489)	(6,135,537)	(6,915,000)	---

Comments

This bond fund was established upon voter authorization for issuance of \$36,000,000 of General Obligation Bonds at the November, 2000 General Election. Proceeds from the sale of these bonds will be expended for the cost of construction and improvements of streets, expressways, freeways and various bridge improvements throughout the City. The first issue of bonds was in 2001. An additional bond issue in early 2006 of \$6.9 million will cover this deficit.

SUMMARY OF FUND TRANSACTIONS

Future Street and Highway Bond Fund			TBD Fund No.			B-25 Schedule No.
	P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Revenue	\$ ---	---	---	---	---	
Total Revenue	---	---	---	---	---	
Expenditures:						
Construction	---	---	---	---	8,949,000	
Engineering and Testing	---	---	---	---	240,000	
ROW and Land	---	---	---	---	220,000	
Total Expenditures	---	---	---	---	9,409,000	
Excess (deficit) of revenues over expenditures	---	---	---	---	(9,409,000)	
Other financing sources (uses):						
Proceeds from bond sales	---	---	---	---	9,409,000	
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	---	---	---	---	
Fund balance, beginning of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	---	---	---	---	---	
	---	---	---	---	---	
Fund balance, end of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	---	---	---	---	---	
	\$ ---	---	---	---	---	

Comments

This bond fund was established in anticipation of voter authorization for issuance of General Obligation Bonds in the spring of 2006. Proceeds from the sale of these bonds are being expended for the cost of construction and improvement of streets, expressways, freeways and various bridge improvements throughout the City.

SUMMARY OF FUND TRANSACTIONS

1996 Sewer Bond Fund			13113-13114 Fund No.	B-26 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Project Reimbursement	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Total Expenditures	---	---	---	---	---
Excess (deficit) of revenues over expenditures	---	---	---	---	---
Other financing sources (uses):					
Transfer from 2000 Sewer Bond	1,095,000	---	---	---	---
Transfer to 2000 Sewer Bond	---	(104,029)	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	1,095,000	(104,029)	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	104,609	51,164	---	---	---
Fund balance	(1,095,580)	52,865	---	---	---
	(990,971)	104,029	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	51,164	---	---	---	---
Fund balance	52,865	---	---	---	---
	\$ 104,029	---	---	---	---

Comments

This bond fund was established upon voter authorization for issuance of \$6,000,000 of General Obligation Bonds at the May, 1996 Primary Election. Proceeds from the sale of these bonds are being expended for the cost of construction and improvement of storm, sanitary and interceptor sewers throughout the City.

SUMMARY OF FUND TRANSACTIONS

2000 Sewer Bond Fund			13116 Fund No.	B-27 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Project Reimbursement	\$ 4,210,651	11,194	200,000	200,000	1,000,000
Total Revenue	<u>4,210,651</u>	<u>11,194</u>	<u>200,000</u>	<u>200,000</u>	<u>1,000,000</u>
Expenditures:					
Abstracts and Appraisers	13,910	2,900	---	---	---
Construction	763,115	938,562	2,789,000	2,075,000	940,254
Engineering and Testing	189,313	158,639	---	---	---
ROW and Land	2,431,596	629,177	---	---	---
Debt Service-NDEQ Loans	185,235	183,543	91,119	91,119	---
Prior Year Encumbrances	---	---	---	510,127	---
Total Expenditures	<u>3,583,169</u>	<u>1,912,821</u>	<u>2,880,119</u>	<u>2,676,246</u>	<u>940,254</u>
Excess (deficit) of revenues over expenditures	<u>627,482</u>	<u>(1,901,627)</u>	<u>(2,680,119)</u>	<u>(2,476,246)</u>	<u>59,746</u>
Other financing sources (uses):					
Proceeds from bond sales	2,000,000	1,500,000	1,300,000	---	1,300,000
Transfer to 1996 Sewer Bond	(1,095,000)	104,029	---	---	---
Transfer to Fund 13181	(546,092)	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	<u>986,390</u>	<u>(297,598)</u>	<u>(1,380,119)</u>	<u>(2,476,246)</u>	<u>1,359,746</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	209,711	87,649	---	510,127	---
Fund balance	217,997	1,326,449	1,167,772	606,373	(1,359,746)
	<u>427,708</u>	<u>1,414,098</u>	<u>1,167,772</u>	<u>1,116,500</u>	<u>(1,359,746)</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	87,649	510,127	---	---	---
Fund balance	1,326,449	606,373	(212,347)	(1,359,746)	---
	<u>\$ 1,414,098</u>	<u>1,116,500</u>	<u>(212,347)</u>	<u>(1,359,746)</u>	<u>---</u>

Comments

This bond fund was established upon voter authorization for issuance of \$5,200,000 of General Obligation Bonds at the November, 2000 Primary Election. Proceeds from the sale of these bonds are being expended for the cost of construction and improvement of storm, sanitary and interceptor sewers throughout the City.

In 2006, additional monies are anticipated in the amount of \$1,000,000 from the Federal Highway Administration (ISTEA) for improvements to the "Q" Street corridor. Also, the remaining \$1.3 million of the \$5.2 million authorized will be issued in 2006.

SUMMARY OF FUND TRANSACTIONS

Future Sewer Bond Fund			13113-13114 Fund No.	B-28 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Project Reimbursement	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Construction	---	---	---	---	450,000
Total Expenditures	---	---	---	---	450,000
Excess (deficit) of revenues over expenditures	---	---	---	---	(450,000)
Other financing sources (uses):					
Proceeds from bond sales	---	---	---	---	450,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	---	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	---	---	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	---	---	---	---	---
	\$ ---	---	---	---	---

Comments

This bond fund was established in anticipation of voter authorization for issuance of General Obligation Bonds in the summer of 2006. Proceeds from the sale of these bonds are being expended for the cost of construction and improvement of storm, sanitary and interceptor sewers throughout the City.

SUMMARY OF FUND TRANSACTIONS

1996 Park and Recreation Bond Fund			13349-13511 Fund No.	B-29 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ 11,000	---	---	---	---
Total Revenue	11,000	---	---	---	---
Expenditures:					
Construction	449,180	472,920	---	---	---
Prior Year Encumbrances	---	---	---	84,931	---
Total Expenditures	449,180	472,920	---	84,931	---
Excess (deficit) of revenues over expenditures	(438,180)	(472,920)	---	(84,931)	---
Other financing sources (uses):					
Transfer from 2000 Park Bond	---	---	---	557,851	---
Transfer to 2000 Park Bond	(432,707)	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(870,887)	(472,920)	---	472,920	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	1,185,868	---	---	84,931	---
Fund balance	(314,981)	---	---	(557,851)	---
	870,887	---	---	(472,920)	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	84,931	---	---	---
Fund balance	---	(557,851)	---	---	---
	\$ ---	(472,920)	---	---	---

Comments

At the May, 1996 Primary Election, the voters authorized the issuance of \$11,500,000 of General Obligation Bonds. Proceeds from the sale of these bonds will be used for the construction and rehabilitation of recreation and culture facilities and development and redevelopment of parks. The first issue was in 1997 and the final issue was in 2002.

SUMMARY OF FUND TRANSACTIONS

2000 Park and Recreation Bond Fund			13352-13353 Fund No.	B-30 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ 54,750	956,781	---	---	---
Total Revenue	<u>54,750</u>	<u>956,781</u>	<u>---</u>	<u>---</u>	<u>---</u>
Expenditures:					
Construction	1,494,092	3,363,962	1,750,000	1,750,000	1,295,000
Engineering and Testing	114,674	923	---	---	---
Reimbursements	(24,381)	---	---	---	---
Prior Year Encumbrances	---	---	---	1,858,150	---
Total Expenditures	<u>1,584,385</u>	<u>3,364,884</u>	<u>1,750,000</u>	<u>3,608,150</u>	<u>1,295,000</u>
Excess (deficit) of revenues over expenditures	<u>(1,529,635)</u>	<u>(2,408,103)</u>	<u>(1,750,000)</u>	<u>(3,608,150)</u>	<u>(1,295,000)</u>
Other financing sources (uses):					
Proceeds from bond sales	3,000,000	1,500,000	3,025,000	3,025,000	1,750,000
Transfer to Tennis Fund	(7,994)	---	---	---	---
Transfer from 1996 Park Bond	432,707	---	---	---	---
Transfer to 1996 Park Bond	---	---	---	(557,851)	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	<u>1,895,078</u>	<u>(908,103)</u>	<u>1,275,000</u>	<u>(1,141,001)</u>	<u>455,000</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	862,008	875,416	---	1,858,150	---
Fund balance	<u>(1,641,262)</u>	<u>240,408</u>	<u>(3,024,592)</u>	<u>(1,650,429)</u>	<u>(933,280)</u>
	<u>(779,254)</u>	<u>1,115,824</u>	<u>(3,024,592)</u>	<u>207,721</u>	<u>(933,280)</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	875,416	1,858,150	---	---	---
Fund balance	<u>240,408</u>	<u>(1,650,429)</u>	<u>(1,749,592)</u>	<u>(933,280)</u>	<u>(478,280)</u>
	<u>\$ 1,115,824</u>	<u>207,721</u>	<u>(1,749,592)</u>	<u>(933,280)</u>	<u>(478,280)</u>

Comments

This bond fund was established upon voter authorization for issuance of \$10,500,000 of General Obligation Bonds at the November, 2000 General Election. Proceeds from the sale of these bonds will be expended for the cost of construction and rehabilitation of recreation and culture facilities and development and redevelopment of parks throughout the City. The first issue of bonds was scheduled in 2003 and the second issuance in 2004. An additional bond issue in early 2006 in the amount of \$1.75 million will cover the 2005 ending fund balance.

SUMMARY OF FUND TRANSACTIONS

Future Park and Recreation Bond Fund			TBD Fund No.	B-31 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Ford Birthplace Rehabilitation	---	---	---	---	200,000
Standing Bear Lake Rehabilitation	---	---	---	---	200,000
Green Street Master Plan	---	---	---	---	15,000
Neighborhood Park Renovations	---	---	---	---	1,175,000
Parks and Recreation Major Building Rehabilitation	---	---	---	---	215,000
Prior Year Encumbrances	---	---	---	---	---
Total Expenditures	---	---	---	---	1,805,000
Excess (deficit) of revenues over expenditures	---	---	---	---	(1,805,000)
Other financing sources (uses):					
Proceeds from bond sales	---	---	---	---	1,805,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	---	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	---	---	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	---	---	---	---	---
	\$ ---	---	---	---	---

Comments

This bond fund was established in anticipation of voter authorization for issuance of General Obligation Bonds in the summer of 2006. Proceeds from the sale are being expended for the construction and rehabilitation of recreational and cultural facilities and the development and redevelopment of parks throughout the City.

SUMMARY OF FUND TRANSACTIONS

2000 Public Safety Bond Fund			13294 Fund No.	B-32 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Aerial Lease Payments/ Purchase (2006)	---	---	241,000	241,000	646,000
Fire Suppression Equipment	1,074,295	---	450,000	450,000	---
Total Expenditures	1,074,295	---	691,000	691,000	646,000
Excess (deficit) of revenues over expenditures	(1,074,295)	---	(691,000)	(691,000)	(646,000)
Other financing sources (uses):					
Proceeds from bond sales	---	1,000,000	420,000	555,000	645,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(1,074,295)	1,000,000	(271,000)	(136,000)	(1,000)
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	212,833	(861,462)	138,538	138,538	2,538
	212,833	(861,462)	138,538	138,538	2,538
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	(861,462)	138,538	(132,462)	2,538	1,538
	\$ (861,462)	138,538	(132,462)	2,538	1,538

Comments

At the November 2000 General Election, the voters authorized the issuance of \$3,700,000 of General Obligation Bonds. Proceeds from the sale of these bonds will be used for various Public Safety capital expenditures including the purchase of fire suppression equipment. The first issue was in 2001 and the second issue is in 2004. An additional bond issue in early 2006 in the amount of \$645,000 is planned.

SUMMARY OF FUND TRANSACTIONS

Future Public Safety Bond Fund			TBD Fund No.			B-33 Schedule No.
	P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Revenues:	\$ ---	---	---	---	---	
Total Revenue	---	---	---	---	---	
Expenditures:						
Aerial Apparatus	---	---	---	---	534,000	
Pumper Apparatus	---	---	---	---	720,000	
Total Expenditures	---	---	---	---	1,254,000	
Excess (deficit) of revenues over expenditures	---	---	---	---	(1,254,000)	
Other financing sources (uses):						
Proceeds from bond sales	---	---	---	---	1,255,000	
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	---	---	---	1,000	
Fund balance, beginning of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	---	---	---	---	---	
Fund balance, end of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	---	---	---	---	1,000	
	\$ ---	---	---	---	1,000	

Comments

This bond fund was established in anticipation of voter authorization for issuance of \$1,255,000 of General Obligation Bonds in the summer of 2006. Proceeds from the sale of these bonds will be used for the various Public Safety capital expenditures including the purchase of aerials and pumpers.

SUMMARY OF FUND TRANSACTIONS

1998 Public Facility/Public Safety Training Center Bond Fund			13295 Fund No.	B-34 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Water Main Reimbursement	\$ ---	---	800,000	---	---
Total Revenue	---	---	800,000	---	---
Expenditures:					
Planning Expenses	151,429	160,580	---	---	---
Construction	744,287	998,382	425,000	---	11,061,809
Prior Year Encumbrances	---	---	---	4,802,819	---
Total Expenditures	895,716	1,158,962	425,000	4,802,819	11,061,809
Excess (deficit) of revenues over expenditures	(895,716)	(1,158,962)	375,000	(4,802,819)	(11,061,809)
Other financing sources (uses):					
Proceeds from bond sales	---	---	---	4,000,000	11,600,000
Contributions	---	---	---	---	---
Transfer to PFB Fund 13241	---	(600,000)	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(895,716)	(1,758,962)	375,000	(802,819)	538,191
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	3,899,113	1,492,552	---	4,802,819	---
Fund balance	(979,807)	531,038	1,831,038	(4,538,191)	(538,191)
	2,919,306	2,023,590	1,831,038	264,628	(538,191)
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	1,492,552	4,802,819	---	---	---
Fund balance	531,038	(4,538,191)	2,206,038	(538,191)	---
	\$ 2,023,590	264,628	2,206,038	(538,191)	---

Comments

In November 1998, the voters authorized the issuance of \$20,000,000 of General Obligation Bonds which will be used to construct a Public Safety Training Facility. The first issue was in 2000 and the final issue will be in 2006.

SUMMARY OF FUND TRANSACTIONS

1998 Public Facility Bond Fund			13241-13242 Fund No.	B-35 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Parks Maintenance 24th Hickory	961,254	20,064	---	---	---
Swimming Pools	---	59,864	---	---	---
Fire Headquarters	26,536	436,177	---	---	---
City-Wide Renovations	---	53,650	500,000	500,000	---
Parking Lot Renovation	---	---	100,000	40,208	---
Auditorium Improvements	---	---	50,000	50,000	---
Police Headquarters Improvements	---	---	500,000	500,000	---
Northwest Precinct Police	---	---	---	1,980,000	---
Southwest Joint Use Facility	142,158	165,271	---	---	---
Fire Station #55	6,554	---	---	---	---
Public Safety Training Center	---	---	425,000	1,950,000	---
Prior Year Encumbrances	---	---	---	205,562	---
Total Expenditures	1,136,502	735,026	1,575,000	5,225,770	---
Excess (deficit) of revenues over expenditures	(1,136,502)	(735,026)	(1,575,000)	(5,225,770)	---
Other financing sources (uses):					
Proceeds from bond sales	1,000,000	500,000	2,970,000	4,000,000	500,000
Transfer from PFB TC 13295	---	600,000	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(136,502)	364,974	1,395,000	(1,225,770)	500,000
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	1,012,331	292,374	---	205,562	---
Fund balance	(515,033)	68,422	(2,942,204)	520,208	(500,000)
	497,298	360,796	(2,942,204)	725,770	(500,000)
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	292,374	205,562	---	---	---
Fund balance	68,422	520,208	(1,547,204)	(500,000)	---
	\$ 360,796	725,770	(1,547,204)	(500,000)	---

Comments

In November 1998, the voters authorized the issuance of \$10,400,000 of General Obligation Bonds to provide funds for the replacement and relocation of unserviceable public buildings. The first bonds were issued in 2001.

SUMMARY OF FUND TRANSACTIONS

Future Public Facility Bond Fund			TBD Fund No.			B-36 Schedule No.
	P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Revenues:	\$ ---	---	---	---	---	
Total Revenue	---	---	---	---	---	
Expenditures:						
Neighborhood Library Renovations	---	---	---	---	250,000	
Auditorium Improvements-Infrastructure	---	---	---	---	50,000	
Fire Dept.-Major Building Rehabilitation	---	---	---	---	270,000	
Police-Traffic/ERU/Bomb Facility Renov.	---	---	---	---	300,000	
Police-Headquarters Improvements	---	---	---	---	350,000	
Salt Storage Shed-22nd & Washington	---	---	---	---	550,000	
City Wide Renovations (ADA)	---	---	---	---	300,000	
City Wide Renovations - Systems Replacements	---	---	---	---	650,000	
Prior Year Encumbrances	---	---	---	---	---	
Total Expenditures	---	---	---	---	2,720,000	
Excess (deficit) of revenues over expenditures	---	---	---	---	(2,720,000)	
Other financing sources (uses):						
Proceeds from bond sales	---	---	---	---	2,720,000	
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	---	---	---	---	
Fund balance, beginning of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	---	---	---	---	---	
	---	---	---	---	---	
Fund balance, end of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	---	---	---	---	---	
	---	---	---	---	---	
	\$ ---	---	---	---	---	

Comments

This bond fund was established in anticipation of voter authorization for issuance of General Obligation Bonds in the summer of 2006. Proceeds from the sale are being expended for the replacement and rehabilitation of unserviceable public buildings.

SUMMARY OF FUND TRANSACTIONS

Capital Improvements Fund			13112	B-37	
			Fund No.	Schedule No.	
			P - R - O - J - E - C - T - E - D		
	2003	2004	2005	2005	2006
	Actual	Actual	Budgeted	Revised	Budgeted
Revenues:					
Contribution Revenue	\$ 10,000	---	---	---	---
Tax Allocation Bond Proceeds (Hotel)	---	2,650,000	---	---	---
Total Revenue	10,000	2,650,000	---	---	---
Expenditures:					
Delmar Hotel Demolition	---	---	---	2,110	---
Energy Conservation Measures	---	---	---	100,513	---
Underground Tank Removal	---	---	---	8,578	---
Police Records System	4,167	4,925	---	59,069	---
Female Fire Station Dorms	---	---	---	26,441	---
Back to the River Trail Program	---	---	---	50,000	---
Entity-Wide Financial Software	1,970,444	41,988	---	---	---
Personnel/Payroll Upgrade	---	---	---	22,045	---
Transportation Study	60,327	82,765	---	56,907	---
Irvington Road Improvements (Kaup)	---	---	---	10,000	---
Gene Leahy Central Park Mall Lighting	341	---	---	4,531	---
Total Expenditures	2,035,279	129,678	---	340,194	---
Excess (deficit) of revenues over expenditures	(2,025,279)	2,520,322	---	(340,194)	---
Other financing sources (uses):	---	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(2,025,279)	2,520,322	---	(340,194)	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	1,056,479	(968,800)	(695,541)	1,551,522	1,211,328
	1,056,479	(968,800)	(695,541)	1,551,522	1,211,328
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	(968,800)	1,551,522	(695,541)	1,211,328	1,211,328
	\$ (968,800)	1,551,522	(695,541)	1,211,328	1,211,328

Comments

This capital project fund was created in 1981 and is supplemented by General Fund appropriations and grants for capital improvements. The current and projected expenditures of these funds are outlined above.

SUMMARY OF FUND TRANSACTIONS

Advance Acquisition Fund			13111 Fund No.	B-38 Schedule No.		
			P - R - O - J - E - C - T - E - D			
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Revenues:						
Sale of Real Estate Contribution	\$ 622,680	721,598	20,000	10,000	10,000	
	---	27,295	---	---	---	
Total Revenue	<u>622,680</u>	<u>748,893</u>	<u>20,000</u>	<u>10,000</u>	<u>10,000</u>	
Expenditures:						
Professional Services	17,548	10,649	3,000	3,000	3,000	
Land	440,040	24,140	---	---	600,000	
Total Expenditures	<u>457,588</u>	<u>34,789</u>	<u>3,000</u>	<u>3,000</u>	<u>603,000</u>	
Excess (deficit) of revenues over expenditures	<u>165,092</u>	<u>714,104</u>	<u>17,000</u>	<u>7,000</u>	<u>(593,000)</u>	
Fund balance, beginning of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	<u>368,992</u>	<u>534,084</u>	<u>307,672</u>	<u>1,248,188</u>	<u>1,255,188</u>	
	<u>368,992</u>	<u>534,084</u>	<u>307,672</u>	<u>1,248,188</u>	<u>1,255,188</u>	
Fund balance, end of year						
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---	
Fund balance	<u>534,084</u>	<u>1,248,188</u>	<u>324,672</u>	<u>1,255,188</u>	<u>662,188</u>	
	<u>\$ 534,084</u>	<u>1,248,188</u>	<u>324,672</u>	<u>1,255,188</u>	<u>662,188</u>	

Comments

The Advance Acquisition Fund was established by Section 5.20 of the Home Rule Charter. The net proceeds from the sale or exchange of real property not needed for public purposes is to be credited to this fund. Section 5.03 permits usage of available funds to facilitate the orderly and timely acquisition of real estate for public purposes as proposed in the master plan.

SUMMARY OF FUND TRANSACTIONS

Rosenblatt Stadium Expansion and Improvement Fund			13428 Fund No.	B-39 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Interest Income	\$ 4,058	47	---	---	---
College World Series, Inc.	307,609	---	34,657	---	---
Total Revenue	311,667	47	34,657	---	---
Expenditures:					
Parking Lot Improvements and Stadium Expansion	---	150,697	---	97,500	1,015,000
Prior Year Encumbrances	---	---	---	9,854	---
Total Expenditures	---	150,697	---	107,354	1,015,000
Excess (deficit) of revenues over expenditures	311,667	(150,650)	34,657	(107,354)	(1,015,000)
Other financing sources (uses):					
Proceeds from Bond Sale	---	---	---	---	1,252,917
Total	---	---	---	---	1,252,917
Excess (deficit) of revenues over expenditures and other financing sources (uses)	311,667	(150,650)	34,657	(107,354)	237,917
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	16,029	---	---	9,854	---
Fund balance	(307,609)	20,087	(64,001)	(140,417)	(237,917)
	(291,580)	20,087	(64,001)	(130,563)	(237,917)
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	9,854	---	---	---
Fund balance	20,087	(140,417)	(29,344)	(237,917)	---
	\$ 20,087	(130,563)	(29,344)	(237,917)	---

Comments

This fund operates as a Capital Project Fund. The City is operating under an agreement with the NCAA through the year 2010. The agreement required the City to make substantial capital improvements to Rosenblatt Stadium. These improvements are funded through the General Fund by the City's Hotel/Motel Tax and the issuances of Lease Purchase Bonds.

SUMMARY OF FUND TRANSACTIONS

Library Facilities Capital Fund			13499 Fund No.	B-40 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:	---	---	---	---	---
Total Expenditures	---	---	---	---	---
Excess (deficit) of revenues over expenditures	---	---	---	---	---
Other financing sources (uses):					
Transfer from Fund 12116 Douglas County Supplement	---	9,902	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	(9,902)	(9,902)	---	---	---
	(9,902)	(9,902)	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	(9,902)	---	---	---	---
	\$ (9,902)	---	---	---	---

Comments

The City issued \$8.0 million in Lease Purchase Bonds for Millard Branch expansion, Benson Branch expansion and W. Dale Clark renovation.

The bond and interest payments are being made in the form of a lease purchase agreement. See Other Budgetary Accounts Section for details.

SUMMARY OF FUND TRANSACTIONS

ASARCO Property Redevelopment Fund			13429 Fund No.	B-41 Schedule No.		
			P - R - O - J - E - C - T - E - D			
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Revenues:	\$ 311,537	40,000	---	---	---	
Total Revenue	311,537	40,000	---	---	---	
Expenditures:						
Construction	366,199	---	---	---	---	
Prior Year Encumbrances	---	---	---	4,264	---	
Total Expenditures	366,199	---	---	4,264	---	
Excess (deficit) of revenues over expenditures	(54,662)	40,000	---	(4,264)	---	
Other financing sources (uses):						
Transfer - Gallup Fund 13434	---	4,731	---	---	---	
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(54,662)	44,731	---	(4,264)	---	
Fund balance, beginning of year						
Designated for reserve for encumbrances in subsequent years	175,558	---	---	4,264	---	
Fund balance	(161,363)	(40,467)	---	---	---	
	14,195	(40,467)	---	4,264	---	
Fund balance, end of year						
Designated for reserve for encumbrances in subsequent years	---	4,264	---	---	---	
Fund balance	(40,467)	---	---	---	---	
	\$ (40,467)	4,264	---	---	---	

Comments

This Park development project provides improvements for the conversion of the Asarco Lead Refinery site into a riverfront park and recreational area. Development will include trails, landscaping, park roads and parking lots. Demolition and construction began in 1998 and was completed in 2003.

SUMMARY OF FUND TRANSACTIONS

Downtown Redevelopment (First National Bank/Omaha World Herald)	13426-13427		B-42		
Fund			Fund No.		Schedule No.
	P - R - O - J - E - C - T - E - D				
	2003	2004	2005	2005	2006
	Actual	Actual	Budgeted	Revised	Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Construction	302	---	---	---	---
Engineering and Testing	43,864	---	---	---	---
Professional Fees	874,682	352,727	---	---	---
Total Expenditures	918,848	352,727	---	---	---
Excess (deficit) of revenues over expenditures	(918,848)	(352,727)	---	---	---
Other financing sources (uses):					
Transfer from Fund No. 13436	---	931,703	---	---	---
Transfer from Fund No. 13432	---	8,400	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(918,848)	587,376	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	247,424	172,297	---	---	---
Fund balance	84,048	(759,673)	---	---	---
	331,472	(587,376)	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	172,297	---	---	---	---
Fund balance	(759,673)	---	---	---	---
	\$ (587,376)	---	---	---	---

Comments

This project provides infrastructure improvements to the area bounded by 17th Street on the West, Interstate 480 on the North and East, and Douglas Street on the South. The redevelopment will include demolition of existing buildings, construction of two parking garages, sky walks, landscaping and construction of office buildings. Infrastructure improvements will include relocation of sewers, sidewalks and streets to serve the area.

SUMMARY OF FUND TRANSACTIONS

Convention Center Planning Fund			13413 Fund No.	B-43 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Professional Fees	135	---	---	---	---
Law Department	38,160	---	---	---	---
Planning Department	36,820	---	---	---	---
Total Expenditures	75,115	---	---	---	---
Excess (deficit) of revenues over expenditures	(75,115)	---	---	---	---
Other financing sources (uses):					
Transfer to Fund 11111	---	(83,610)	(83,029)	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(75,115)	(83,610)	(83,029)	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	158,725	83,610	(83,029)	---	---
	158,725	83,610	(83,029)	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	83,610	---	---	---	---
	\$ 83,610	---	---	---	---

Comments

This fund was created in 1997 to account for the expenditures necessary to perform the planning and development of a multi-use convention center and arena in the downtown area of Omaha. All construction activity, including the sale of bond and construction expenditures are accounted for in the Convention Center/Arena Construction Fund 13414.

SUMMARY OF FUND TRANSACTIONS

Convention Center/Arena Construction Fund			13414 Fund No.	B-44 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Interest on Private Contribution	\$ 162,772	(37,586)	---	---	---
Private Contribution	15,000,000	15,000,000	---	---	---
Total Revenue	15,162,772	14,962,414	---	---	---
Expenditures:					
Land Acquisition - Infrastructure	63,675	---	---	---	---
Construction	103,970,016	11,833,519	---	1,381,919	---
Prior Year Encumbrances	---	---	---	98,507	---
Total Expenditures	104,033,691	11,833,519	---	1,480,426	---
Excess (deficit) of revenues over expenditures	(88,870,919)	3,128,895	---	(1,480,426)	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	7,654,928	710,988	---	98,507	---
Fund balance	79,567,522	(2,359,457)	---	1,381,919	---
	87,222,450	(1,648,469)	---	1,480,426	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	710,988	98,507	---	---	---
Fund balance	(2,359,457)	1,381,919	---	---	---
	\$ (1,648,469)	1,480,426	---	---	---

Comments

This fund was created to account for the expenditures necessary to purchase land and construct a multi-use convention center and arena in the downtown area of Omaha. The funding consists of a bond issue approved by the voters in May 2000. At the May 2000 Primary election, voters authorized the issuance of \$198,000,000 of General Obligation Bonds to construct a Convention Center and Arena Complex. \$82,820,000 of the General Obligation Bonds proceeds have been administered by the City of Omaha and will be utilized for the site acquisition and construction of infrastructure. MECA has overseen all other construction aspects with the remaining balance of \$115,120,000. Additional funds in the amount of \$75,000,000 were raised from the private sector to fund the remaining construction costs. These contributions began in 2000 at the rate of \$15 million annually and ended in 2004. The Qwest Center opened in September 2003.

SUMMARY OF FUND TRANSACTIONS

Convention Hotel Planning Fund			13415 Fund No.	B-45 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Reimbursements	---	---	---	---	---
Total Expenditures	---	---	---	---	---
Excess (deficit) of revenues over expenditures	---	---	---	---	---
Other financing sources (uses):					
Transfer to General Fund	---	---	(100,000)	(100,000)	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	---	(100,000)	(100,000)	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	100,000	100,000	100,000	100,000	---
	100,000	100,000	100,000	100,000	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	100,000	100,000	---	---	---
	\$ 100,000	100,000	---	---	---

Comments

This fund was created in 2000 to account for the expenditures necessary to perform the planning and development of the anchor hotel to the Convention Center and Arena in the downtown area of Omaha.

SUMMARY OF FUND TRANSACTIONS

Vehicle Impound Lot - Construction Fund			13437 Fund No.	B-46 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Interest	\$ 7,771	4,657	---	---	---
Total Revenue	<u>7,771</u>	<u>4,657</u>	<u>---</u>	<u>---</u>	<u>---</u>
Expenditures:					
Construction	506,272	127,222	---	370,756	---
Prior Year Encumbrances	---	---	---	---	---
Total Expenditures	<u>506,272</u>	<u>127,222</u>	<u>---</u>	<u>370,756</u>	<u>---</u>
Excess (deficit) of revenues over expenditures	<u>(498,501)</u>	<u>(122,565)</u>	<u>---</u>	<u>(370,756)</u>	<u>---</u>
Other financing sources (uses):	---	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	<u>(498,501)</u>	<u>(122,565)</u>	<u>---</u>	<u>(370,756)</u>	<u>---</u>
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	346,964	---	---	---	---
Fund balance	<u>644,858</u>	<u>493,321</u>	<u>---</u>	<u>370,756</u>	<u>---</u>
	<u>991,822</u>	<u>493,321</u>	<u>---</u>	<u>370,756</u>	<u>---</u>
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	<u>493,321</u>	<u>370,756</u>	<u>---</u>	<u>---</u>	<u>---</u>
	<u>\$ 493,321</u>	<u>370,756</u>	<u>---</u>	<u>---</u>	<u>---</u>

Comments

The City issued \$1.5 million in Lease Purchase Bonds for construction and expansion of the current location at 7809 "F" Street.

The bond and interest payments will be made in the form of a lease purchase agreement. See Other Budgetary Accounts Section for details.

SUMMARY OF FUND TRANSACTIONS

Union Pacific Headquarters Site Construction			13431	B-47	
Fund			Fund No.	Schedule No.	
P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Interest Income	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Professional Fees	45,489	4,377	---	---	---
Relocation Costs	73,992	---	---	---	---
Total Expenditures	119,481	4,377	---	---	---
Excess (deficit) of revenues over expenditures	(119,481)	(4,377)	---	---	---
Other financing sources (uses):					
Transfer from Fund No. 13443	---	241,479	---	---	---
Transfer from Fund No. 13436	---	112,637	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(119,481)	349,739	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	193,257	197,974	---	---	---
Fund balance	(423,515)	(547,713)	---	---	---
	(230,258)	(349,739)	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	197,974	---	---	---	---
Fund balance	(547,713)	---	---	---	---
	\$ (349,739)	---	---	---	---

Comments

This project includes the preparation of the site for the Union Pacific Corporation's new corporate headquarters. The City of Omaha has entered into a memorandum of understanding agreement which requires the City to prepare the headquarters site for construction of the building. The estimated cost of the project is \$5.94 million.

SUMMARY OF FUND TRANSACTIONS

Riverfront Redevelopment Business Park Fund			13434 Fund No.	B-48 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
TIF Revenue	\$ ---	1,200,000	---	---	---
Contributions	---	30,000	---	---	---
Total Revenue	---	1,230,000	---	---	---
Expenditures:					
Construction Contracts	8,112,866	47,811	---	---	---
Acquisition and Site Preparation	3,901,097	811,045	---	---	---
Professional Fees	2,078,819	372,177	---	1,433,796	---
Design and Engineering	1,257,609	368,294	---	---	---
Prior Year Encumbrances	---	---	---	1,033,775	---
Total Expenditures	15,350,391	1,599,327	---	2,467,571	---
Excess (deficit) of revenues over expenditures	(15,350,391)	(369,327)	---	(2,467,571)	---
Other financing sources (uses):					
Transfer to Fund No. 13429	---	(4,731)	---	---	---
TIF Financing	(1,181,702)	(1,722,114)	---	(2,100,000)	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(16,532,093)	(2,096,172)	---	(4,567,571)	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	7,750,436	6,663,743	---	1,033,775	---
Fund balance	15,445,400	---	---	3,533,796	---
	23,195,836	6,663,743	---	4,567,571	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	6,663,743	1,033,775	---	---	---
Fund balance	---	3,533,796	---	---	---
	\$ 6,663,743	4,567,571	---	---	---

Comments

This fund was established to redevelop a 112-acre area along the Missouri River that extends about a mile northward from the former ASARCO plant site. The proposed redevelopment includes a new regional headquarters for the National Park Service, the Gallup Organization office and leadership training campus, public recreation and green space, and possible high-rise residential and retail space. Public and private funds will pay for property acquisition and relocation of businesses, relocation of a section of Abbott Drive, public trails, walkways and a pedestrian bridge from convention center/arena complex to the riverfront.

SUMMARY OF FUND TRANSACTIONS

Capitol Avenue Beautification Project Fund			13436 Fund No.	B-49 Schedule No.		
			P - R - O - J - E - C - T - E - D			
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted	
Revenues:						
Interest Income	\$ ---	---	---	---	---	
Total Revenue	---	---	---	---	---	
Expenditures:						
Professional Fees	65,254	(66,202)	---	---	---	
Construction	440,251	223,872	---	225,294	---	
Prior Year Encumbrances	---	---	---	426,671	---	
Total Expenditures	505,505	157,670	---	651,965	---	
Excess (deficit) of revenues over expenditures	(505,505)	(157,670)	---	(651,965)	---	
Other financing sources (uses):						
Transfer to Fund No. 13431	---	(112,637)	---	---	---	
Transfer to Fund No. 13427	---	(931,702)	---	---	---	
Transfer to Fund No. 21116	---	---	---	---	(850,000)	
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(505,505)	(1,202,009)	---	(651,965)	(850,000)	
Fund balance, beginning of year						
Designated for reserve for encumbrances in subsequent years	359,290	97,922	---	426,671	---	
Fund balance	2,850,189	2,606,052	---	1,075,294	850,000	
	3,209,479	2,703,974	---	1,501,965	850,000	
Fund balance, end of year						
Designated for reserve for encumbrances in subsequent years	97,922	426,671	---	---	---	
Fund balance	2,606,052	1,075,294	---	850,000	---	
	\$ 2,703,974	1,501,965	---	850,000	---	

Comments

This fund was established to redevelop and beautify a nine block area along Capitol Avenue between 10th and 19th Streets. This plan envisions a boulevard-like setting with streetscape amenities such as landscaping, brick pavers, planters, decorative lighting, new street lights and traffic signals.

The issuance of redevelopment bonds in the spring of 2002 provided funding for this project.

SUMMARY OF FUND TRANSACTIONS

Stockyards Redevelopment Business Park Fund			13432 Fund No.	B-50 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Miscellaneous Revenue	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Construction	269,855	---	---	---	---
Professional Fees	225,135	---	---	---	---
Buildings	19,455	---	---	---	---
Total Expenditures	514,445	---	---	---	---
Excess (deficit) of revenues over expenditures	(514,445)	---	---	---	---
Other financing sources (uses):					
Transfer to Fund 13427	---	(8,400)	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(514,445)	(8,400)	---	---	---
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	428,690	13,080	---	---	---
Fund balance	94,155	(4,680)	---	---	---
	522,845	8,400	---	---	---
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	13,080	---	---	---	---
Fund balance	(4,680)	---	---	---	---
	\$ 8,400	---	---	---	---

Comments

This fund was established to redevelop the area generally bounded by "L" Street, Edward Babe Gomez Avenue, 33rd Street and the Union Pacific Railroad lines. This project has developed the remaining 54 acres of the South Omaha Stockyards into a modern business park while preserving the Livestock Exchange Building.

The issuance of revenue bonds from the sale of building sites provided funding for this project. The bonds were issued in the spring of 2002.

SUMMARY OF FUND TRANSACTIONS

Wilson Packing Plant Business Park Fund			13453 Fund No.	B-51 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Miscellaneous Revenue	\$ ---	---	---	---	---
Total Revenue	---	---	---	---	---
Expenditures:					
Grading and Site Preparation	---	---	555,000	555,000	---
Prior Year Encumbrances	---	---	---	---	---
Total Expenditures	---	---	555,000	555,000	---
Excess (deficit) of revenues over expenditures	---	---	(555,000)	(555,000)	---
Other financing sources (uses):					
Sale of Bonds	---	---	555,000	---	555,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	---	---	(555,000)	555,000
Fund balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	---	---	---	---	(555,000)
	---	---	---	---	(555,000)
Fund balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Fund balance	---	---	---	(555,000)	---
	---	---	---	(555,000)	---
	\$ ---	---	---	(555,000)	---

Comments

This fund was established to redevelop the 16.5 acre former Wilson Packing Plant at 27th and "Z" Streets into an industrial park. Improvements will include streets, utilities, signage and landscaping within the area.

The issuance of revenue/redevelopment bonds from the sale of building sites provides funding for this project. The bonds will be issued in 2006.

SUMMARY OF FUND TRANSACTIONS

Special Assessment Fund			13573-13574 Fund No.	B-52 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Assessment receivable collection	\$ 332,120	464,369	1,350,000	600,000	600,000
Interest earnings on assessments	325,307	260,375	250,000	260,000	260,000
Pending assessments collections	3,470	657	50,000	10,000	10,000
Total Revenue	660,897	725,401	1,650,000	870,000	870,000
Expenditures:					
Capital construction	558,133	575,185	850,000	850,000	850,000
Public Works	120,000	120,000	120,000	120,000	120,000
Administrative Services	13,546	13,546	13,500	13,600	13,500
DOTComm - PRPP	---	---	17,500	---	---
DOTComm - Finance	---	---	15,083	---	---
Agency and other accounts	26,163	25,161	48,546	23,000	25,000
Interest expense	28,875	24,725	230,000	30,000	30,000
Other miscellaneous	(1,192,122)	1,149,445	20,000	5,000	5,000
Prior Year Encumbrances	---	---	---	11,659	---
Total Expenditures	(445,405)	1,908,062	1,314,629	1,053,259	1,043,500
Excess (deficit) of revenues over expenditures	1,106,302	(1,182,661)	335,371	(183,259)	(173,500)
Other financing sources (uses): Adjustment of bank loan (net)	(45,000)	181,000	(25,000)	174,000	174,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	1,061,302	(1,001,661)	310,371	(9,259)	500
Cash balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	87,520	411,804	---	11,659	---
Cash balance	(136,487)	600,531	1,151,668	(985)	1,415
	(48,967)	1,012,335	1,151,668	10,674	1,415
Cash balance, end of year					
Designated for reserve for encumbrances in subsequent years	411,804	11,659	---	---	---
Cash balance	600,531	(985)	1,462,039	1,415	1,915
\$ 1,012,335	10,674	1,462,039	1,415	1,915	1,915

Comments

This fund operates as a revolving fund and is used to account for financing of public improvements within the special assessment improvement districts. Specific and compulsory levies are made against benefited properties to recover the cost of the improvements. Improvement district property owners are permitted to repay the levy on an amortized basis over a period of up to 10 years.

Section 5.27 of the Home Rule Charter of the City of Omaha, 1956, as amended, provides for borrowing of up to 90% of the outstanding assessments receivable plus the amount paid on projects pending assessment and in progress. As of December 31, 2004, the amount borrowed was \$1,396,000.

SUMMARY OF FUND TRANSACTIONS

Municipal Dock Fund			21117 Fund No.	B-53 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Lease rentals and tolls	\$ ---	---	---	---	---
Investment income	(1,904)	---	---	---	---
Total Revenue	(1,904)	---	---	---	---
Expenditures:					
Professional Services	2,651	---	---	---	---
Total Expenditures	2,651	---	---	---	---
Excess (deficit) of revenues over expenditures	(4,555)	---	---	---	---
Other financing sources (uses):					
Transfer to Redevelopment Debt Service Fund 14112	(440,033)	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(444,588)	---	---	---	---
Cash balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Cash balance	444,588	---	---	---	---
	444,588	---	---	---	---
Cash balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Cash balance	---	---	---	---	---
	\$ ---	---	---	---	---

Comments

The Municipal Dock Revenue Fund is an enterprise fund. Its affairs were administered by the Omaha Municipal Dock Board prior to the dock being abandoned in favor of Riverfront Development.

By voter approval in the Spring of 2005, the Municipal Dock was eliminated from the City Charter.

SUMMARY OF FUND TRANSACTIONS

Sewer Revenue			21121-21124	B-54	
Fund			Fund No.	Schedule No.	
P - R - O - J - E - C - T - E - D					
	2003	2004	2005	2005	2006
	Actual	Actual	Budgeted	Revised	Budgeted
Revenues:					
Sewer Service Charges	\$ 34,267,640	32,185,733	34,956,419	34,007,591	34,347,667
Interest Income	91,339	33,003	100,000	33,000	35,000
EPA/EDA Grant Revenue	---	---	---	257,722	3,000,000
Total Revenue	34,358,979	32,218,736	35,056,419	34,298,313	37,382,667
Expenditures:					
Administrative Services	34,282	41,315	---	---	---
Public Works-Operating	19,816,654	20,649,558	24,341,993	23,363,700	23,321,229
Public Works-Capital	24,238,793	10,090,052	20,274,000	562,486	19,100,000
Convention Center Infrastructure	3,822,512	(1,699,121)	---	---	---
DOTComm - Finance & City Clerk	406,955	117,668	4,570	4,570	4,570
Agency and Other Accounts	663,129	810,899	1,163,167	1,163,167	1,438,793
Debt Service - Bonds	2,523,209	1,539,081	1,520,149	1,520,149	1,519,551
Debt Service - State Revolving Loan	709,889	1,759,128	2,144,708	2,144,708	3,348,237
Prior Year Encumbrances	---	1,574,764	---	19,502,747	---
Total Expenditures	52,215,423	34,883,344	49,448,587	48,261,527	48,732,380
Excess (deficit) of revenues over expenditures	(17,856,444)	(2,664,608)	(14,392,168)	(13,963,214)	(11,349,713)
Other financing sources (uses):					
Contingent Liability	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
State Revolving Loan Proceeds	5,643,543	2,953,973	18,374,000	22,367,852	8,600,000
Transfer to HHWF	(157,500)	---	---	---	---
Total Other Financing Sources (uses)	5,436,043	2,903,973	18,324,000	22,317,852	8,550,000
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(12,420,401)	239,365	3,931,832	8,354,638	(2,799,713)
Cash balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	25,337,328	8,929,086	---	19,502,747	---
Undesignated cash balance	(9,988,666)	(6,000,825)	(121,434)	(16,335,121)	11,522,264
Beginning Cash Balance	15,348,662	2,928,261	(121,434)	3,167,626	11,522,264
Cash balance, end of year					
Designated for reserve for encumbrances in subsequent years	8,929,086	19,502,747	---	---	---
Undesignated cash balance	(6,000,825)	(16,335,121)	3,810,398	11,522,264	8,722,551
Ending Cash Balance	\$ 2,928,261	3,167,626	3,810,398	11,522,264	8,722,551

Comments

The Sewer Revenue Fund is an enterprise fund which was established to account for income from sewer service charges, construction grants and related expenditures for operation, maintenance and capital improvements of the sanitary sewer system and wastewater treatment plants. The fund accounts for assets valued at \$319 million.

The sewer revenue bonds outstanding at December 31, 2004 totaled \$21,299,241. These bonds mature serially with the last maturity in 2025. The interest rates range from 3.50% to 5.25%.

SUMMARY OF FUND TRANSACTIONS

Air Quality Control Revenue Fund			21127 Fund No.	B-55 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
ACQ Emission Fees	\$ 460,025	477,694	475,000	377,454	380,000
Federal and State Grants	52,875	70,500	73,000	70,500	70,500
Asbestos Fees	40,318	43,726	40,000	40,000	44,000
Total Revenue	<u>553,218</u>	<u>591,920</u>	<u>588,000</u>	<u>487,954</u>	<u>494,500</u>
Expenditures:					
Personal Services	237,308	258,670	265,757	265,757	265,757
Benefits	70,560	94,399	86,484	86,484	90,999
Outside Services	49,163	56,753	76,362	76,362	72,142
Commodities	596	668	5,176	5,176	6,990
Equipment	7,278	632	9,369	9,369	5,331
DOTComm - Finance	15,395	1,182	---	---	---
City Contribution	153,296	81,759	122,029	122,029	126,895
Other Budgetary Accounts	32,019	32,884	32,745	32,745	62,711
Total Expenditures	<u>565,615</u>	<u>526,947</u>	<u>597,922</u>	<u>597,922</u>	<u>630,825</u>
Excess (deficit) of revenues over expenditures	<u>(12,397)</u>	<u>64,973</u>	<u>(9,922)</u>	<u>(109,968)</u>	<u>(136,325)</u>
Cash balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	15,407	10,136	---	---	---
Cash balance	<u>298,377</u>	<u>291,251</u>	<u>273,318</u>	<u>366,360</u>	<u>256,392</u>
	<u>313,784</u>	<u>301,387</u>	<u>273,318</u>	<u>366,360</u>	<u>256,392</u>
Cash balance, end of year					
Designated for reserve for encumbrances in subsequent years	10,136	---	---	---	---
Cash balance	<u>291,251</u>	<u>366,360</u>	<u>263,396</u>	<u>256,392</u>	<u>120,067</u>
	<u>\$ 301,387</u>	<u>366,360</u>	<u>263,396</u>	<u>256,392</u>	<u>120,067</u>

Comments

This fund was created to account for the Title V Federal funding and the applicable City ordinance authorized fees. This fund provides the City the necessary resources to monitor the air quality and enforce the health and environmental laws relating to clean air. The fees charged were adjusted in 2005 as recommended by the EPA.

SUMMARY OF FUND TRANSACTIONS

Compost Operations Revenue			21128	B-56	
Fund			Fund No.	Schedule No.	
P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Contract Revenue	\$ 444,000	405,182	613,426	613,426	649,830
Compost Sales	155,138	137,521	152,000	155,000	160,000
Total Revenue	599,138	542,703	765,426	768,426	809,830
Expenditures:					
Public Works - Operations	546,341	776,878	620,271	676,840	846,229
Other Budgetary Accounts	23,224	27,030	28,681	28,681	41,110
Prior Year Encumbrances	---	---	---	34,177	---
Total Expenditures	569,565	803,908	648,952	739,698	887,339
Excess (deficit) of revenues over expenditures	29,573	(261,205)	116,474	28,728	(77,509)
Cash balance, beginning of year					
Designated for reserve for encumbrances	10,738	31,994	---	34,177	---
Cash balance	274,024	282,341	726	18,953	81,858
	284,762	314,335	726	53,130	81,858
Cash balance, end of year					
Designated for reserve for encumbrances	31,994	34,177	---	---	---
Cash balance	282,341	18,953	117,200	81,858	4,349
Total	\$ 314,335	53,130	117,200	81,858	4,349

Comments

This fund was created to account for the contract between the City of Omaha and the Quality Control Division of the City of Omaha to operate the compost facility located adjacent to the Papillion Creek Wastewater Treatment Plant.

SUMMARY OF FUND TRANSACTIONS

Household Hazardous Waste Facility Fund			21129 Fund No.	B-57 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Tip Fees (Rebate)	\$ 179,470	---	---	---	---
NDEQ Grant (Capital)	279,495	392,450	---	---	---
NDEQ Grant (Operating)	---	48,255	277,000	288,278	277,000
Peter Kiewit Foundation-KOB (Capital)	---	---	---	200,000	---
Other Grant Revenue (Capital)	103,325	132,828	171,000	53,032	176,000
Total Revenue	562,290	573,533	448,000	541,310	453,000
Expenditures:					
Personal Services	---	70,664	237,218	124,487	241,735
Non-Personal Services	21,251	32,603	180,174	143,537	161,784
Other	---	14,565	24,617	14,617	23,905
Equipment	---	246,313	37,503	26,803	22,208
Capital	361,590	570,303	---	20,445	---
Prior Year Encumbrances	---	---	---	117,536	---
Total Expenditures	382,841	934,448	479,512	447,425	449,632
Excess (deficit) of revenues over expenditures	179,449	(360,915)	(31,512)	93,885	3,368
Other financing sources (uses):					
Transfer from Sewer Revenue Fund	157,500	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	336,949	(360,915)	(31,512)	93,885	3,368
Cash balance, beginning of year					
Designated for reserve for encumbrances	---	135,153	---	117,536	---
Undesignated balance	37,813	239,609	138,401	(103,689)	107,732
Cash balance	37,813	374,762	138,401	13,847	107,732
Cash balance, end of year					
Designated for reserve for encumbrances	135,153	117,536	---	---	---
Undesignated balance	239,609	(103,689)	106,889	107,732	111,100
Cash balance	\$ 374,762	13,847	106,889	107,732	111,100

Comments

In August of 2001, an Interlocal Agreement between Omaha, Douglas and Sarpy counties was executed to establish a regional collection center for household hazardous waste (HHW). Under the terms of the Agreement, Omaha is responsible for providing the site for construction of the facility, for submitting grant applications to fund construction and operation, and for operating the facility. Douglas and Sarpy counties are responsible for supplementing grant funds as needed to cover the operating costs. This facility opened in the spring of 2005.

SUMMARY OF FUND TRANSACTIONS

Dodge Park Marina Fund			21111 Fund No.	B-58 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Lease rentals	\$ 290,379	293,324	280,776	280,776	287,103
Concessions	96,472	92,230	110,000	110,000	110,000
Miscellaneous Revenue	4,400	3,760	10,000	10,000	10,000
Investment Income	16,439	17,330	20,000	20,000	20,000
 Total Revenue	 407,690	 406,644	 420,776	 420,776	 427,103
Expenditures:					
Parks, Recreation and Public Property	233,320	236,905	254,799	254,799	254,695
Debt Service	166,309	161,024	165,124	165,128	158,898
Prior Year Encumbrances	---	---	---	3,057	---
 Total Expenditures	 399,629	 397,929	 419,923	 422,984	 413,593
 Excess (deficit) of revenues over expenditures	 8,061	 8,715	 853	 (2,208)	 13,510
 Other financing sources (uses):	 ---	 ---	 ---	 ---	 ---
 Excess (deficit) of revenues over expenditures and other financing sources (uses)	 8,061	 8,715	 853	 (2,208)	 13,510
 Cash balance, beginning of year Designated for reserve for encumbrances in subsequent years	 3,634	 1,170	 ---	 3,057	 ---
Cash balance	679,707	690,232	702,819	697,060	697,909
	683,341	691,402	702,819	700,117	697,909
 Cash balance, end of year Designated for reserve for encumbrances in subsequent years	 1,170	 3,057	 ---	 ---	 ---
Cash balance	690,232	697,060	703,672	697,909	711,419
	\$ 691,402	700,117	703,672	697,909	711,419

Comments

This Enterprise Fund accounts for receipts generated through the leasing of boat stalls at the Dodge Park Marina. In 1999, Revenue Bonds were issued to finance the remodeling and expansion of this facility.

SUMMARY OF FUND TRANSACTIONS

Riverfront Marina and Plaza Fund			21215 Fund No.	B-59 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Lease rentals	\$ ---	29,665	45,000	15,000	16,200
Contribution Revenue	---	5,000	---	5,000	8,000
Total Revenue	---	34,665	45,000	20,000	24,200
Expenditures:					
Parks, Recreation and Public Property	---	12,648	36,734	18,000	14,611
Total Expenditures	---	12,648	36,734	18,000	14,611
Excess (deficit) of revenues over expenditures	---	22,017	8,266	2,000	9,589
Other financing sources (uses):	---	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	---	22,017	8,266	2,000	9,589
Cash balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Cash balance	---	---	530	22,017	24,017
	---	---	530	22,017	24,017
Cash balance, end of year					
Designated for reserve for encumbrances in subsequent years	---	---	---	---	---
Cash balance	---	22,017	8,796	24,017	33,606
\$	---	22,017	8,796	24,017	33,606

Comments

This Enterprise Fund accounts for receipts generated through the leasing of 31 short term docking slips for boats up to 40' in length. The 23 acre public use area is the Old Asarco site and includes an area leased to Rick's Cafe Boatyard. The plaza is available for rent to private groups, with reservations made through the Parks Maintenance office.

This facility was partially funded by the USFWS Sports Fish Restoration, Boating Infrastructure Grant Program.

SUMMARY OF FUND TRANSACTIONS

Golf Revenue			21114-21115	B-60	
Fund			Fund No.	Schedule No.	
P - R - O - J - E - C - T - E - D					
	2003	2004	2005	2005	2006
	Actual	Actual	Budgeted	Revised	Budgeted
Revenues:					
Concession sales	\$ 398,019	450,134	459,019	459,019	493,229
Golf Course Revenue	2,782,751	2,889,256	3,354,982	3,060,000	3,060,000
 Total Revenue	 3,180,770	 3,339,390	 3,814,001	 3,519,019	 3,553,229
Expenditures:					
Concessions	286,923	332,286	334,674	334,674	339,588
Parks, Recreation & Public Property					
- Operations	2,814,949	2,937,364	2,953,153	2,953,153	2,827,778
- Capital	163,322	---	98,200	75,000	128,000
Other Budgetary Accounts	132,956	156,774	202,422	202,422	344,530
Prior Year Expenditures	---	---	---	83,725	---
 Total Expenditures	 3,398,150	 3,426,424	 3,588,449	 3,648,974	 3,639,896
Excess (deficit) of revenues over expenditures	(217,380)	(87,034)	225,552	(129,955)	(86,667)
Other financing sources (uses)	---	---	---	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(217,380)	(87,034)	225,552	(129,955)	(86,667)
Cash balance, beginning of year					
Reserve for encumbrances	49,110	107,311	---	83,725	---
Cash balance	147,636	(127,945)	(223,274)	(191,393)	(237,623)
	196,746	(20,634)	(223,274)	(107,668)	(237,623)
Cash balance, end of year					
Reserve for encumbrances	107,311	83,725	---	---	---
Cash balance	(127,945)	(191,393)	2,278	(237,623)	(324,290)
	\$ (20,634)	(107,668)	2,278	(237,623)	(324,290)

Comments

In 1993 golf course operations, formerly in the General Fund, were combined with the Golf Concession Revenue Fund to form a self supporting enterprise fund which account for the operations and concessions at all Municipal Golf Courses, provide maintenance of the City's three 18-hole golf courses and five 9-hole golf courses and fund necessary capital improvements.

SUMMARY OF FUND TRANSACTIONS

Tennis Revenue			21113	B-61	
Fund			Fund No.	Schedule No.	
P - R - O - J - E - C - T - E - D					
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Tennis Revenue	\$ 186,565	165,971	279,200	179,200	166,015
Total Revenue	<u>186,565</u>	<u>165,971</u>	<u>279,200</u>	<u>179,200</u>	<u>166,015</u>
Expenditures:					
Personal Services	157,564	152,688	169,415	169,415	164,385
Outside Services	55,857	53,159	54,186	54,186	58,100
Commodities	18,455	13,484	14,225	14,225	17,400
Equipment	67	2,461	6,700	6,700	3,300
Reimbursements	(7,970)	(59,058)	---	(73,500)	(94,034)
Finance	---	---	500	---	---
DOTCom	9,237	1,153	20,429	2,356	8,642
Other Budgetary Accounts	4,029	5,879	5,737	5,737	8,222
Prior Year Encumbrances	---	---	---	---	---
Total Expenditures	<u>237,239</u>	<u>169,766</u>	<u>271,192</u>	<u>179,119</u>	<u>166,015</u>
Excess (deficit) of revenues over expenditures	<u>(50,674)</u>	<u>(3,795)</u>	<u>8,008</u>	<u>81</u>	<u>---</u>
Cash balance, beginning of year					
Reserve for encumbrances	12,092	8,835	---	---	---
Cash balance	<u>47,473</u>	<u>56</u>	<u>733</u>	<u>5,096</u>	<u>5,177</u>
	<u>59,565</u>	<u>8,891</u>	<u>733</u>	<u>5,096</u>	<u>5,177</u>
Cash balance, end of year					
Reserve for encumbrances	8,835	---	---	---	---
Cash balance	<u>56</u>	<u>5,096</u>	<u>8,741</u>	<u>5,177</u>	<u>5,177</u>
	<u>\$ 8,891</u>	<u>5,096</u>	<u>8,741</u>	<u>5,177</u>	<u>5,177</u>

Comments

Beginning in 1997 the Tennis Division, formerly in the General Fund, formed an enterprise fund which provides for the operation of one 8-court indoor tennis center, one 15-court tennis center and numerous neighborhood tennis courts located throughout the City. Management responsibility began in 1997 for the Tranquility Park Tennis Complex. This division provides the citizens with the opportunity of leisure, league and tournament tennis play. In 1997, the functions of the City's tennis operation were combined with those of the Omaha Tennis Association. This consolidated structure provides the public with the City's facility management functions and OTA's public tennis programming activities within a coordinated City operation.

SUMMARY OF FUND TRANSACTIONS

Parking Facilities Operations and Construction Fund			21116 Fund No.	B-62 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Operating Revenues:					
Parking Receipts	\$ 3,017,552	3,294,852	3,606,309	3,508,394	3,802,480
Interest Income	78	85,215	---	---	---
Total Revenue	<u>3,017,630</u>	<u>3,380,067</u>	<u>3,606,309</u>	<u>3,508,394</u>	<u>3,802,480</u>
Operating Expenditures:					
Personal Services	82,308	124,386	150,678	150,652	154,118
Non-Personal Services	1,263,394	1,426,391	1,727,652	1,805,485	1,867,099
Equipment	---	---	5,675	---	90,675
DOTComm	---	2,392	---	---	---
DOTComm - Finance	---	6,281	---	---	---
Outside Agency	6,158	---	6,157	6,157	1,583
Debt Service	2,061,985	2,380,950	1,716,147	1,484,273	1,897,880
Capital Construction/Land Acquisition	11,253,481	6,192,638	---	1,583,518	850,000
Prior Year Encumbrances	---	---	---	135,209	---
Total Expenditures	<u>14,667,326</u>	<u>10,133,038</u>	<u>3,606,309</u>	<u>5,165,294</u>	<u>4,861,355</u>
Net Income (Loss) from Operations	<u>(11,649,696)</u>	<u>(6,752,971)</u>	<u>---</u>	<u>(1,656,900)</u>	<u>(1,058,875)</u>
Other financing sources (uses):					
Bond Sale Proceeds	26,987,758	---	---	---	---
Transfer from Fund 13436 Capital Ave.	---	---	---	---	850,000
	<u>26,987,758</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>850,000</u>
Excess (deficit) of revenues over expenditures and other financing sources (uses)	<u>15,338,062</u>	<u>(6,752,971)</u>	<u>---</u>	<u>(1,656,900)</u>	<u>(208,876)</u>
Cash balance, beginning of year					
Designated for reserve for encumbrances	275	56,340	---	135,209	---
Undesignated Cash Balance	<u>(6,719,591)</u>	<u>8,562,406</u>	<u>---</u>	<u>1,730,566</u>	<u>208,876</u>
Cash Balance	<u>(6,719,316)</u>	<u>8,618,746</u>	<u>---</u>	<u>1,865,775</u>	<u>208,876</u>
Cash balance, end of year					
Designated for reserve for encumbrances	56,340	135,209	---	---	---
Undesignated Cash Balance	<u>8,562,406</u>	<u>1,730,567</u>	<u>---</u>	<u>208,876</u>	<u>---</u>
Cash Balance	<u>\$ 8,618,746</u>	<u>1,865,775</u>	<u>---</u>	<u>208,876</u>	<u>---</u>

Comments

This Enterprise Fund was established to account for revenues and expenditures associated with eight parking garages and two surface parking facilities.

The capital expenditures shown reflect construction costs for the I-480 Surface Lots and renovations to the other eight Omaha Parking Facilities. The I-480 Surface Lots will be located between 10th and 13th and Davenport to Cass Streets. The new lots will serve employees and guests of the Hilton Omaha and provide overflow parking for the Qwest Center.

SUMMARY OF FUND TRANSACTIONS

Printing and Graphics Services Fund			21211 Fund No.	B-63 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Charges for paper supplies	\$ 162,691	198,477	203,500	203,500	203,500
Charges for maps and printing	255,418	292,039	400,000	400,000	400,000
 Total Revenue	 418,109	 490,516	 603,500	 603,500	 603,500
Expenditures:					
Non-Personal Services	463,416	474,511	375,984	404,511	488,746
Prior year encumbrances	---	6,686	---	31,633	---
 Total Expenditures	 463,416	 481,197	 375,984	 436,144	 488,746
 Excess (deficit) of revenues over expenditures	 (45,307)	 9,319	 227,516	 167,356	 114,754
Cash balance, beginning of year					
Designated for reserve for encumbrances in subsequent years	---	6,686	---	31,633	---
Undesignated balance	(227,115)	(279,108)	(221,358)	(294,736)	(95,747)
	(227,115)	(272,422)	(221,358)	(263,103)	(95,747)
Cash balance, end of year					
Designated for reserve for encumbrances in subsequent years	6,686	31,633	---	---	---
Undesignated balance	(279,108)	(294,736)	6,158	(95,747)	19,007
	\$ (272,422)	(263,103)	6,158	(95,747)	19,007

Comments

This fund operates as an enterprise fund. It is sustained by charges to various City and Douglas County departments, agencies and grant fund projects for printing services.

SUMMARY OF FUND TRANSACTIONS

Convention Center Hotel Revenue Fund			21119 Fund No.	B-64 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
Net hotel income	\$ ---	2,250,535	3,161,410	3,998,995	4,100,000
Interest income	2,103,312	742,827	---	486,278	476,440
Total Revenue	2,103,312	2,993,362	3,161,410	4,485,273	4,576,440
Expenditures:					
Construction	36,408,897	27,229,135	---	865,347	---
Construction Monitor	249,917	2,239,962	---	---	---
Property Taxes	---	---	---	714,441	1,327,628
Fixed Asset Manager	---	---	100,000	94,500	90,000
Corporate Expense	39,905	---	25,000	45,000	25,000
Law	35,000	---	25,000	---	25,000
Finance	35,000	---	25,000	---	25,000
Planning	35,000	---	25,000	---	25,000
Debt Service	5,318,655	5,659,943	5,381,655	4,818,655	3,058,812
Total Expenditures	42,122,374	35,129,040	5,581,655	6,537,943	4,576,440
Excess (deficit) of revenues over expenditures	(40,019,062)	(32,135,678)	(2,420,245)	(2,052,670)	---
Other financing sources (uses): Transfer from Keno Reserve Fund	---	---	1,193,477	---	---
Excess (deficit) of revenues over expenditures and other financing sources (uses)	(40,019,062)	(32,135,678)	(1,226,768)	(2,052,670)	---
Cash balance, beginning of year					
Designated for reserve for debt service in subsequent years	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Designated for reserve for capital asset replacement in subsequent years	---	---	377,000	---	122,488
Operating reserve	2,815,520	2,815,520	2,815,520	2,259,606	2,272,659
Designated cash balance	---	---	---	---	1,679,955
Undesignated cash balance	75,466,992	35,447,930	1,603,768	3,868,166	---
	86,282,512	46,263,450	12,796,288	14,127,772	12,075,102
Cash balance, end of year					
Designated for reserve for debt service in subsequent years	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Designated for reserve for capital asset replacement in subsequent years	---	---	754,000	122,488	122,488
Operating reserve	2,815,520	2,259,606	2,815,520	2,272,659	2,250,000
Designated cash balance	---	---	---	1,679,955	1,702,614
Undesignated cash balance	35,447,930	3,868,166	---	---	---
	\$ 46,263,450	14,127,772	11,569,520	12,075,102	12,075,102

SUMMARY OF FUND TRANSACTIONS

Convention Center Hotel Revenue	21119	B-64 (Concluded)
Fund	Fund No.	Schedule No.

P - R - O - J - E - C - T - E - D				
2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted

Comments

The hotel, the garage and the skywalk were constructed on approximately 5.5 acres of land directly across 10th Street from the Convention Center. The project includes a full service hotel with at least 450 hotel guest rooms, a full service restaurant, a lobby bar and at least 24,500 gross square feet of meeting space including a ballroom. The hotel opened in the spring of 2004.

The City of Omaha has formed a non-profit corporation to oversee construction and management of the hotel. The Corporation has contracted with Hilton Hotels Corporation to perform pre-opening services and day-to-day management of the hotel.

The cash balance shown above is in addition to the \$3 million appropriation account referred to on Schedule B-6. It is projected that only a portion of the debt service of the Hotel will be paid from Hotel revenues. The Keno Reserve Fund (Schedule B-6) will fund the remaining debt service.

SUMMARY OF FUND TRANSACTIONS

City Wide Sports Revenue Fund			21108 Fund No.	B-65 Schedule No.	
	P - R - O - J - E - C - T - E - D				
	2003 Actual	2004 Actual	2005 Budgeted	2005 Revised	2006 Budgeted
Revenues:					
City Wide Sports Revenue	\$ 184,192	159,597	184,000	155,000	155,000
Total Revenue	<u>184,192</u>	<u>159,597</u>	<u>184,000</u>	<u>155,000</u>	<u>155,000</u>
Expenditures:					
Personal Services	24,524	32,894	33,234	33,234	27,873
Outside Services	102,939	124,358	124,358	124,358	114,262
Commodities	2,696	2,345	2,345	2,345	3,000
Equipment	---	---	---	---	5,000
Total Expenditures	<u>130,159</u>	<u>159,597</u>	<u>159,937</u>	<u>159,937</u>	<u>150,135</u>
Excess (deficit) of revenues over expenditures	<u>54,033</u>	<u>---</u>	<u>24,063</u>	<u>(4,937)</u>	<u>4,865</u>
Cash balance, beginning of year					
Designated for capital asset replacement	---	---	---	---	---
Cash balance	<u>---</u>	<u>54,033</u>	<u>81,666</u>	<u>54,033</u>	<u>49,096</u>
	<u>---</u>	<u>54,033</u>	<u>81,666</u>	<u>54,033</u>	<u>49,096</u>
Cash balance, end of year					
Reserve for encumbrances	---	---	---	---	---
Cash balance	<u>54,033</u>	<u>54,033</u>	<u>105,729</u>	<u>49,096</u>	<u>53,961</u>
	<u>\$ 54,033</u>	<u>54,033</u>	<u>105,729</u>	<u>49,096</u>	<u>53,961</u>

Comments

This Enterprise Fund was established with the adoption of the 2003 Budget. This fund is maintained through revenues collected from fees charged to participants for the adult sport leagues operated by the Parks, Recreation and Public Property Department. Currently leagues are formed for football, volleyball and basketball competition. Additional sports may be added as interest develops.

